



DESOTO DEVELOPMENT CORPORATION REGULAR BOARD MEETING AGENDA

Thursday, February 8, 2024

The Board of Directors of the DeSoto Development Corporation (DDC) will meet on **Thursday, February 8, 2024 at 6:00 p.m.** in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION

1. Call to Order
2. Invocation

B. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. Finance Status Report as of January 2024. Lakeita Sutton, Interim Director of Budget/Finance
2. City Council Liaison update regarding City events, meetings, etc. by Councilmember Andre` Byrd

C. CONSENT AGENDA

Items are listed on the Consent Agenda by the DDC Executive Director and are recommended to the DDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. Consider approving the January 4, 2024 Special Board Meeting Minutes
2. Consider approving the January 11, 2024 Regular Board Meeting Minutes
3. Consider approving the January Financial Statements

D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:

Pursuant to Texas Government Code Section 551.087: Economic Development Deliberation

1. Consider and take-action on Façade Grant for TownePlace Suites
2. Consider and take-action on Façade Grant for MuhimuOils

E. RECONVENE INTO OPEN SESSION & TAKE ACTION

1. Conduct a Public Hearing and Consider and take-action on Façade Grant for TownePlace Suites in an amount not to exceed \$27,358.36
2. Conduct a Public Hearing and Consider and take-action on Façade Grant for MuhimuOils in an amount not to exceed \$50,000.00

F. BRIEFING BY DIRECTOR OF ECONOMIC DEVELOPMENT – Matt Carlson

1. Brief update of meetings attended, industrial site visits and general office operations.

G. BOARD ANNOUNCEMENTS

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.

H. ADJOURNMENT

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act to the City's website www.desototexas.gov and the DDC's website www.dedc.org and said Notice was posted on the following date and time: **February 2, 2024 by 5:30 P.M.**, and remained so posted at least two hours after said meeting was convened.


FOR: J. Matt Carlson – Executive Director