



Tuesday, May 14, 2024

REGULAR JOINT TYPE A & B ECONOMIC DEVELOPMENT CORPORATION MEETING

**ECONOMIC DEVELOPMENT CORPORATION, JOINT TYPE A & B BOARD MEETING IN THE STATE OF TEXAS, ELLIS COUNTY
CITY OF FERRIS HISTORIC SCOUT HOUSE
514 S. MABLE STREET
FERRIS, TX 75125
1:00 P.M. TUESDAY, MAY 14, 2024**

1. COMMISSION BUSINESS

A. Call to Order & Establish the Presence of a Quorum

2. PUBLIC COMMENTS

A. Public Comments

3. CONSENT AGENDA

A. Meeting minutes from January 23, 2024.

B. Financial Update

C. Approval of Consent Agenda

4. PRESENTATION

A. Sesquicentennial celebration update

B. Budget Discussion for Fiscal Year 2025

C. Update on 10-acre EDC property, and all matters related thereto.

D. Update on McDonald's, and all matters related thereto.

E. Tax collection projections

5. EXECUTIVE SESSION

A. Executive Session Announcement 551.071

B. Executive Session Announcement 551.072

C. Pursuant to the following designated section of the Texas Government Code, Annotated, Chapter 551 (Texas Open Meetings Act), the Economic Development Board will adjourn into close executive session as allowed by Section 551.072, Deliberations about Real Property, of the Texas Government Code. A Government Body may conduct a closed meeting to deliberate the purchase, exchange, lease, or value of real property, if deliberation in an open meeting would have detrimental effect on the position of the government body in negotiations with a third person to wit: downtown property cluster.

D. Executive Session Announcement 551.074

E. Executive Session Announcement 551.087

F. Pursuant to the following designated section of the Texas Government Code, Annotated, Chapter 551 (Texas Open Meetings Act), the Economic Development Board will adjourn into closed executive session as allowed by Section 551.087, Deliberations Regarding Economic Development Negotiations, of the Texas Government Code: Discussion of or to deliberate information regarding commercial or financial information that the governmental body has received from a prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body with which the governmental body is conducting economic development negotiations, to wit: LAH

G. Adjourn the Public Meeting

H. Conduct Executive Session

I. Reconvene into Open Session

6. NEW BUSINESS

A. Action as a result of above-listed executive sessions.

B. Motion, discussion, and action, as may be appropriate regarding items removed from the consent agenda, if any.

C. Motion, discussion, and action, as may be appropriate, regarding the Ferris downtown plan implementation and rehabilitation of the downtown square, funding through Holman capital, and all matters related thereto

D. Motion, discussion, and action, as may be appropriate, regarding fiscal year 2024 budget amendment, and all matters related thereto.

E. Motion, discussion, and action, as may be appropriate regarding amendment to the Professional Services Agreement with WAGR, and all matters related thereto.

7. CLOSING

A. Adjourn