AGENDA

Regular Meeting

BEE CAVE DEVELOPMENT BOARD

Tuesday, July 9, 2024

4:00 PM, City Hall

4000 Galleria Parkway

Bee Cave, Texas 78738-3104

THE CITY OF BEE CAVE DEVELOPMENT BOARD MEETINGS ARE AVAILABLE TO ALL PERSONS REGARDLESS OF DISABILITY. IF YOU REQUIRE SPECIAL ASSISTANCE, PLEASE CONTACT THE CITY SECRETARY OFFICE AT (512) 767-6641 AT LEAST 48 HOURS IN ADVANCE OF THE MEETING. THANK YOU.

A quorum of the Planning and Zoning Commission and/or City Council may be in attendance at the Meeting. No action will be taken by the Commission or Council.

1. Call meeting to order
2. Roll Call
   A. Pledge of Allegiance
3. Consent Agenda

   All Consent Agenda items listed are considered to be routine by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member requests in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. Information concerning consent agenda items is available for public view.

   A. Consider approval of the minutes of the Regular Session conducted on May 28, 2024.

   B. Consider approval of the minutes of the Special Session conducted on June 17, 2024.

   C. Discuss and take possible action on Resolution No. BCDC 2024-06 regarding participation at the Bee Cave Chamber of Commerce

Annual Business Awards Ceremony.

4. Conduct public hearing, discuss, and take possible action on Resolution No. BCDC 2024-07 regarding an application from Hill Country Indoor for funding from the Bee Cave Development Corporation.
5. Discuss changes made to concept plans for new City wayfinding signs.
6. Discuss and take possible action regarding the Bee Cave Development Corporation budget for current fiscal year 2023-2024 and proposed fiscal year 2024-2025 budget.
7. Update from Business Relations and Development Manager regarding projects, planning and development, and general operations.
8. Discussion regarding administrative items, future meeting times and dates.
9. Adjournment

The Board may go into closed session at any time when permitted by Chapters 418 or 551, Texas Government Code, or Section 321.3022 of the Texas Tax Code. Before going into closed session a quorum of the Board must be present, the meeting must be convened as an open meeting pursuant to proper notice, and the presiding officer must announce that a closed session will be held and must identify the sections of Chapter 551 or 418, Texas Government Code, or Section 321.3022 of the Texas Tax Code authorizing the closed session.

Economic Development Board Meeting
7/9/2024
Agenda Item Transmittal

Agenda Item:	**3.A.**
Agenda Title:	**Consider approval of the minutes of the Regular Session conducted on May 28, 2024.**
Board Action:	**Consideration & Approval**
Department:	**City Secretary**
Staff Contact:	**Jo Ann Touchstone**

1. INTRODUCTION/PURPOSE

2. DESCRIPTION/JUSTIFICATION

a) Background

b) Issues and Analysis

3. FINANCIAL/BUDGET

Amount Requested	Fund/Account No.
Cert. Obligation	GO Funds
Other source	Grant title
Addtl tracking info	

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

ATTACHMENTS:

Description	Type

	May 28, 2024 Meeting Minutes	Cover Memo

MINUTES

OF THE REGULAR MEETING
BEE CAVE DEVELOPMENT BOARD
TUESDAY, MAY 28, 2024

STATE OF TEXAS §
COUNTY OF TRAVIS §

Present:
Quinn Gormley, President
Tony Lockridge, Secretary
Christy Black, Director
Kevin Hight, Director
Victoria Winburne, Director
John Dashtara, Director

City Staff:
Julie Oakley, City Manager
Lindsey Oskoui, Assistant City Manager
Dori Kelley, Business Development Manager
Ryan Henry, City Attorney
Jo Ann Touchstone, City Secretary
Jenny Hoff, Communications Director
Crystal Cotti, Public Information Officer
Barbara Hathaway, Library Director
Gretchen Hardin, Assistant Library Director
Anna Jensen, Administrative Coordinator

1. Call meeting to order - With a quorum present, the special meeting of the Bee Cave Development Board was called to order by President Gormley at 4:00 p.m. on Tuesday, May 28, 2024.

2. Pledge of Allegiance.

3. Consent Agenda

DRAFT

a. Consider approval of the minutes of the Regular Session conducted on March 26, 2024.
b. Consider approval of the minutes of the Special Session conducted on May 14, 2024.

A motion was made by Director Hight, seconded by Director Lockridge to approve the consent agenda. The vote was taken on the motion with the following result:

Voting Aye: President Gormley and Directors Black, Dashtara, Hight, Lockridge and Winburne.
Voting Nay: None
Absent: Director Alvarado.

4. Elevated Enterprises: Comments from a local Bee Cave Business – Owner of Vitality Bowls spoke.

5. Update from Bee Cave Library regarding the Books and Bees Festival – Update presented by Assistant Library Director Gretchen Hardin.

6. Discuss and consider action on the approval of Resolution No. BCDC 2024-04 of the City of Bee Cave Economic Development Corporation creating parliamentary procedures for the board -

President Gormley opened the public hearing at 4:35 p.m. The following persons spoke:

Jeanne Wolf, Bee Cave Chamber President

Public hearing closed at 4:45 p.m.

7. Public hearing, discuss and consider possible action on Resolution No. BCDC 2024- 05 of the City of Bee Cave Economic Development Corporation adopting a project for certain weeks promoting the various industries in the city of Bee Cave for 2023/2024 fiscal year - A motion was made by Director Hight, seconded by Director Dashtara to approve Resolution 2024-04. The vote was taken on the motion with the following result:

Voting Aye: President Gormley and Directors Black, Dashtara, Hight, Lockridge and Winburne.
Voting Nay: None
Absent: Director Alvarado.

8. Discuss and consider attendance and participation at the Bee Cave Chamber of Commerce Annual Business Awards Ceremony – President Gormley moved to ratify expenditure for the record to spend 500 each for two tables. Motion seconded by Director Hight. The vote was taken on the motion with the following result:

Voting Aye: President Gormley and Directors Black, Dashtara, Hight, Lockridge and Winburne.

DRAFT

Voting Nay: None
Absent: Director Alvarado.

9. Update from the Regulatory Review Committee, Planning and Business Development Committee and the Professional Acquisition and Disposition Committee – No action was taken.

10. Activity update – Dori Kelley presented update. No action was taken.

11. Discussion regarding administrative items, future meeting times and dates – Next meeting is scheduled for June 25, 2024. Joint meeting with Council and director retreat dates will be set.

12. Adjournment - A motion was made by Director Hight, seconded by Director Lockridge to adjourn at 5:30 p.m. The vote was taken on the motion with the following result:
    Voting Aye: President Gormley and Directors Black, Dashtara, Hight, Lockridge and Winburne.
    Voting Nay: None
    Absent: Director Alvarado

PASSED AND APPROVED THIS _____ DAY OF _____, 2024.

_____
President

ATTEST:

_____
Jo Ann Touchstone, City Secretary

DRAFT

Economic Development Board Meeting
7/9/2024
Agenda Item Transmittal

Agenda Item:	**3.B.**
Agenda Title:	**Consider approval of the minutes of the Special Session conducted on June 17, 2024.**
Board Action:	**Consider approval**
Department:	**City Secretary**
Staff Contact:	**Jo Ann Touchstone, City Secretary**

1. INTRODUCTION/PURPOSE

2. DESCRIPTION/JUSTIFICATION

a) Background

b) Issues and Analysis

3. FINANCIAL/BUDGET

Amount Requested	Fund/Account No.
Cert. Obligation	GO Funds
Other source	Grant title
Addtl tracking info	

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

ATTACHMENTS:

Description	Type

	June 17, 2024 Meeting Minutes	Backup Material

MINUTES

Special Meeting
BUDGET WORKSHOP
Bee Cave Development Board
Monday, June 17, 2024
4:00 P.M., City Hall
4000 Galleria Parkway
Bee Cave, Texas 78738-3104

THE BEE CAVE DEVELOPMENT BOARD MEETINGS ARE AVAILABLE TO ALL PERSONS REGARDLESS OF DISABILITY. IF YOU REQUIRE SPECIAL ASSISTANCE, PLEASE CONTACT THE CITY SECRETARY'S OFFICE AT (512) 767-6641 AT LEAST 48 HOURS IN ADVANCE OF THE MEETING. THANK YOU.

A quorum of the Planning and Zoning Commission and/or City Council may be in attendance at the Meeting. No action will be taken by the Commission or Council.

A recording of this meeting will be available to the public on the City's website.

1. Call meeting to order – Secretary Tony Lockridge called the meeting to order at 4:06 p.m.

2. Roll Call - Present: Secretary Tony Lockridge, Board Member John Dashtara, Board Member Kevin Hight, Board Member Victoria Winburne. Absent: President Quinn Gormley, Vice President Christian Alvarado and Board Member Christy Black. Also present: City Manager Julie Oakley, Assistant City Manager Lindsey Oskoui, Business Development Manager, Dori Kelley, Finance Director Travis Askey and City Secretary Jo Ann Touchstone.

3. Pledge of Allegiance.

4. Discussion regarding the Development Boards current fiscal year 2023-2024 budget and proposed fiscal year 2024-2025 budget – Secretary Lockridge called for citizen participation. No one spoke. Discussion. No action was taken.

5. Adjournment – Board Member Dashtara moved to adjourn. Board Member Hight seconded and the motion passed unanimously. Meeting adjourned at 5:52 p.m.

PASSED AND APPROVED THIS _____ DAY OF _____, 2024.

_____
President

ATTEST:

_____
Jo Ann Touchstone, City Secretary

Economic Development Board Meeting
7/9/2024
Agenda Item Transmittal

Agenda Item:	**3.C.**
Agenda Title:	**Discuss and take possible action on Resolution No. BCDC 2024-06 regarding participation at the Bee Cave Chamber of Commerce Annual Business Awards Ceremony.**
Board Action:	**Disuss and consider**
Department:	**Administration**
Staff Contact:	**Dori Kelley, Business Development & Relations Manager**

1. INTRODUCTION/PURPOSE

This item was approved in May and the event was held in June. This resolution is a ratification of prior board action.

2. DESCRIPTION/JUSTIFICATION

a) Background

b) Issues and Analysis

3. FINANCIAL/BUDGET

Amount Requested	Fund/Account No.
Cert. Obligation	GO Funds
Other source	Grant title
Addtl tracking info	

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

Economic Development Board Meeting
7/9/2024
Agenda Item Transmittal

Agenda Item:	**4.**
Agenda Title:	**Conduct public hearing, discuss, and take possible action on Resolution No. BCDC 2024-07 regarding an application from Hill Country Indoor for funding from the Bee Cave Development Corporation.**
Board Action:	**Discuss and take possible action**
Department:	**Administration**
Staff Contact:	**Dori Kelley**

1. INTRODUCTION/PURPOSE

Hill Country Indoor is hosting a Health and Wellness Festival on September 21st.

2. DESCRIPTION/JUSTIFICATION

a) Background

Hill Country Indoor is a cornerstone of the health and wellness community in Lake Travis. Building on their reputation, they have decided to host a new event in 2024: "Hill Country FitFest."
FitFest will take place at Hill Country Indoor on September 21st. This ticketed event, priced at $20 to $25 per attendee, includes a complimentary t-shirt and a swag bag. Participants will have the opportunity to explore the latest advancements in fitness and wellness technology, attend various classes, and enjoy a unique shopping experience.
A highlight of the festival will be the "FitFest Village," featuring a diverse range of businesses from across Central Texas to showcase their products, from apparel and supplements to athletic shoes and more.
The inaugural "Hill Country FitFest" aims to be the premier health and wellness festival in the greater Austin area. With comprehensive marketing efforts targeting central Texas, the event seeks to attract businesses, instructors, speakers, and attendees from across the region, making it an enticing festival for anyone passionate about health and wellness.

b) Issues and Analysis

There are other health and wellness events in the Austin area, including most recently on June 15th was the "Lake Travis Health and Wellness Expo," at Hill Country Galleria. For FitFest, standing out might be challenging.
Hill Country Indoor needs to clearly differentiate FitFest from other similar events.

If approved, this would be a 505.158. project.

3. FINANCIAL/BUDGET

Amount Requested	$10,000 or less	Fund/Account No.
Cert. Obligation		GO Funds
Other source		Grant title
Addtl tracking info		

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

ATTACHMENTS:

	Description	Type
🗋	FitFest Resolution	Cover Memo

RESOLUTION NO. _____

A RESOLUTION OF THE BEE CAVE DEVELOPMENT CORPORATION APPROVING FUNDING FOR HILL COUNTRY INDOOR'S FITNESS FESTIVAL

WHEREAS, the Bee Cave Development Corporation, commonly referred to as the Bee Cave Economic Development Board (the "***EDB***"), is a Texas Type B economic development corporation formed pursuant to Chapters 501 and 505, Texas Local Government Code, by the City of Bee Cave, a Texas home-rule municipality located within Travis County, Texas with a population of less than 20,000; and

WHEREAS, pursuant to Texas Local Government Code § 505.158, a Type B corporation in a municipality with a population of 20,000 or less may fund projects that promote new or expanded business development; and

WHEREAS, Hill Country Indoor ("***HCI***") is hosting an inaugural fitness festival, "Fit Fest," that will include experts to speak and instruct attendees with the latest tools, classes, and technology in wellness and fitness as well as a planned area for retail, fitness tools, and wellness products; and

WHEREAS, HCI has applied to the EDB for funding assistance for Fit Fest; and

WHEREAS, the EDB Board of Directors finds that providing the requested funding assistance for Fit Fest will promote new and expanded business development within the City of Bee Cave; and

WHEREAS, the EDB Board of Directors finds that promoting HCI's Fitness Festival (the "***Fit Fest***") will promote the retention of business within the City of Bee Cave; and

WHEREAS, the EDB Board of Directors finds that the cost of promoting HCI's Fit Fest will not exceed $10,000 (the "***Expenditure***"); and

WHEREAS, the EDB Board of Directors finds and determines that the meeting at which this resolution was passed was open to the public and that public notice of the time, place, and purpose of said meeting was given as required by the Texas Public Open Meetings Act, Chapter 551, Texas Government Code, and that all other requirements under Chapters 501, 502, and 505, Texas Local Government Code and the EDB bylaws have been met;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BEE CAVE, TEXAS THAT:

1. The foregoing recitals are incorporated into this resolution by reference as findings of fact as if expressly set forth herein.

2. The EDB authorizes the Expenditure in the amount of $_____.

3. The Business Relations and Development Manager of the EDB, or the designee thereof, is hereby authorized to take any and all actions deemed desirable or convenient to carry out the resolutions adopted hereby as directed by the President of the EDB or the City Manager of the City of Bee Cave.

DULY PASSED AND APPROVED, on the _____ day of _____, 2024 at a meeting of the Board of Directors of the Bee Cave Development Corporation, which was held in compliance with the Texas Open Meetings Act, Chapter 551, Texas Government Code, at which meeting a quorum was present and voting.

BEE CAVE DEVELOPMENT CORPORATION

_____
Quinn Gormley, *President*

ATTEST:

_____
Jo Ann Touchstone, *City Secretary*

APPROVED:

_____
Ryan Henry, *City Attorney*

Economic Development Board Meeting
7/9/2024
Agenda Item Transmittal

Agenda Item:	**5.**
Agenda Title:	**Discuss changes made to concept plans for new City wayfinding signs.**
Board Action:	
Department:	**Administration**
Staff Contact:	**Crystal Cotti**

1. INTRODUCTION/PURPOSE

Last year, the Development Corporation voted for staff to move forward with gateway signage for the city. Today's agenda item is to get feedback from the EDC on the most recent sign designs.

2. DESCRIPTION/JUSTIFICATION

a) Background

Ion Art has been selected to create the gateway sign designs. Ion Art has created some of the Austin region's iconic signs, such as ACL Music Fest, the ATX sign outside of Whole Foods and more.
In January, the Development Corporation approved $1200 in funding to move into the design phase with Ion Art.

b) Issues and Analysis

This is the third time staff is presenting conceptual designs to the Bee Cave Economic Development Corporation and City Council. There will be four sign concepts to view and discuss.

3. FINANCIAL/BUDGET

Amount Requested	Fund/Account No.
Cert. Obligation	GO Funds
Other source	Grant title
Addtl tracking info	

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

ATTACHMENTS:

Description	Type
Sign Concept 6	Cover Memo
Sign Concept 7	Cover Memo

City of Bee Cave | **Art Book V6**

Art book for client review and approval. Not for construction.

DATE
05.24.2024

Client Approval

Name _____

Signature _____

Date _____

Landlord Approval

Name _____

Signature _____

Date _____

BEE CAVE
TEXAS
Simply Elevated

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ION JOB #
6657

CLIENT
City of Bee Cave Sign Package

PROJECT ADDRESS
Various

City of Bee Cave | **Concept 1**

1 Whole Foods Market Sign



Hidden Concrete Footer

2 Image provided by Client

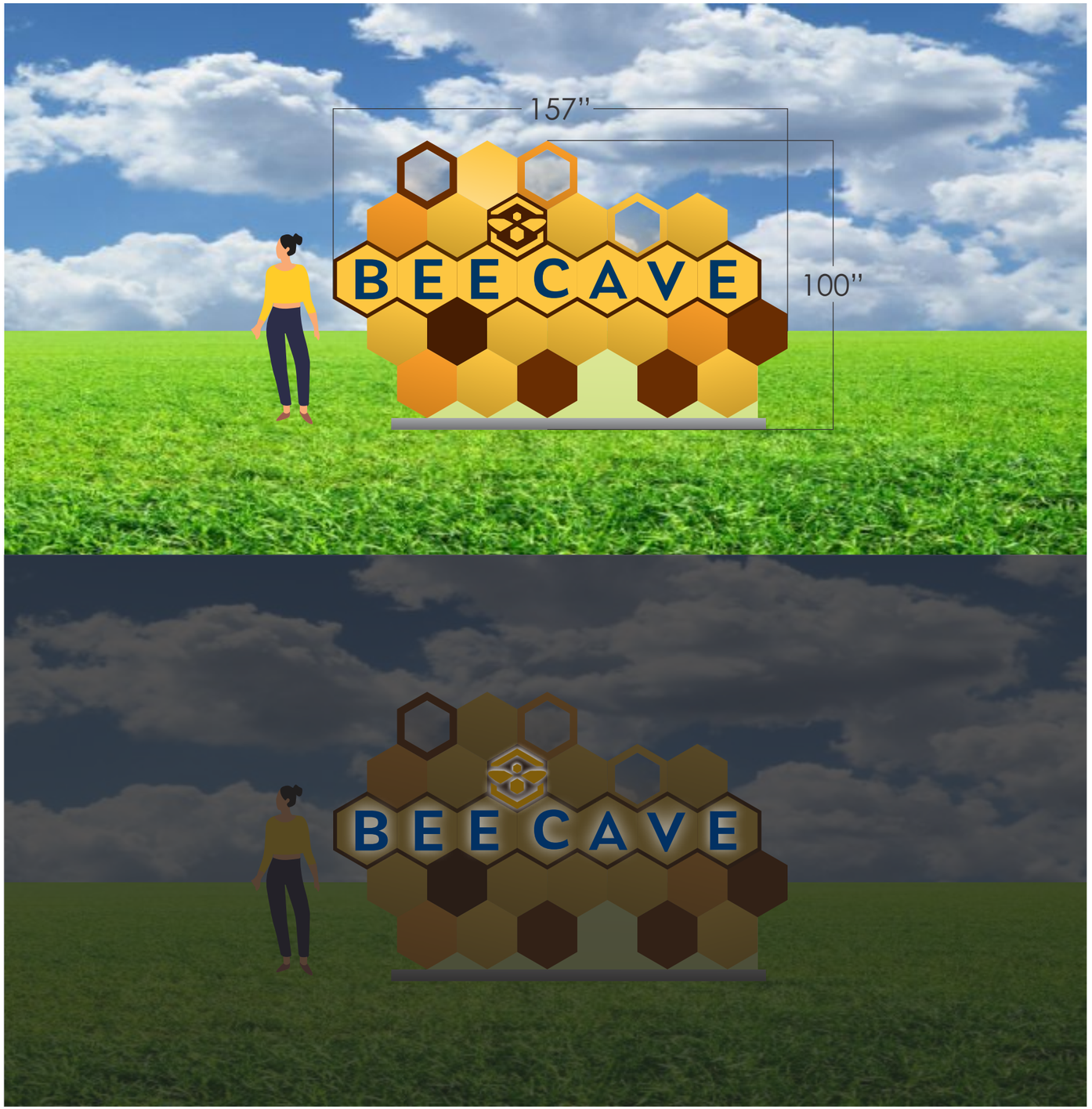


Painted Aluminum Footer

3 Laser Cut Metal screen Pattern



Inspiration



PANTONE 2955 C

PANTONE 2315 C

PANTONE 1375 C

PANTONE 1225 C

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ION JOB # 6657

PROJECT | ART BOOK
City of Bee Cave Sign Package

City of Bee Cave | **Concept 2**

1 Whole Foods Market Sign



Hidden Concrete Footer

2 Image provided by Client

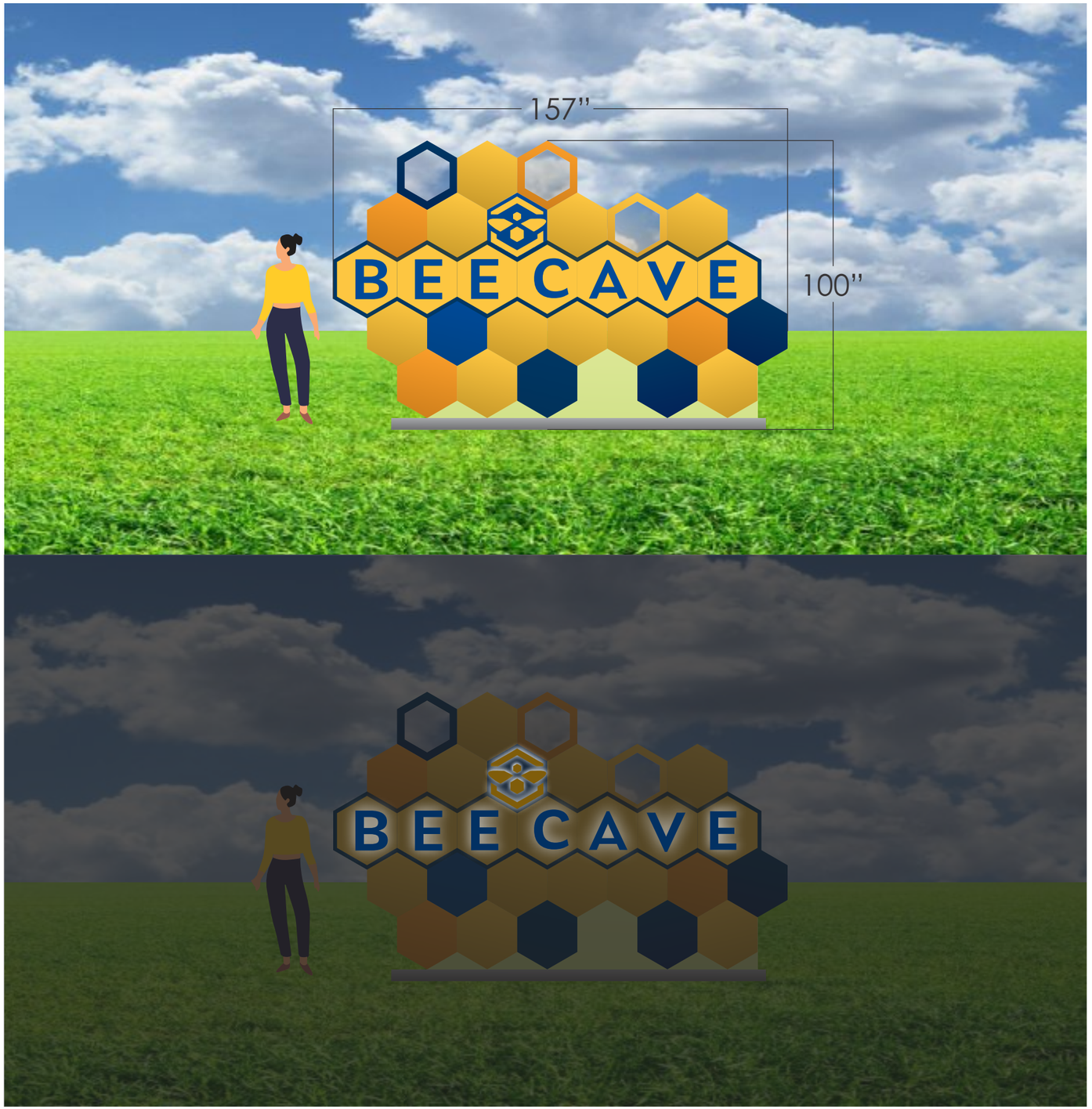


Painted Aluminum Footer

3 Laser Cut Metal screen Pattern



Inspiration



PANTONE 2955 C

PANTONE 2945 C

PANTONE 1375 C

PANTONE 1225 C

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PROJECT | ART BOOK
City of Bee Cave Sign Package

A.



B.



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City of Bee Cave | **Art Book V7**

Art book for client review and approval. Not for construction.

DATE
06.26.2024

Client Approval

Name _____

Signature _____

Date _____

Landlord Approval

Name _____

Signature _____

Date _____

BEE CAVE
TEXAS
Simply Elevated

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ION JOB #
6657

CLIENT
City of Bee Cave Sign Package

PROJECT ADDRESS
Various

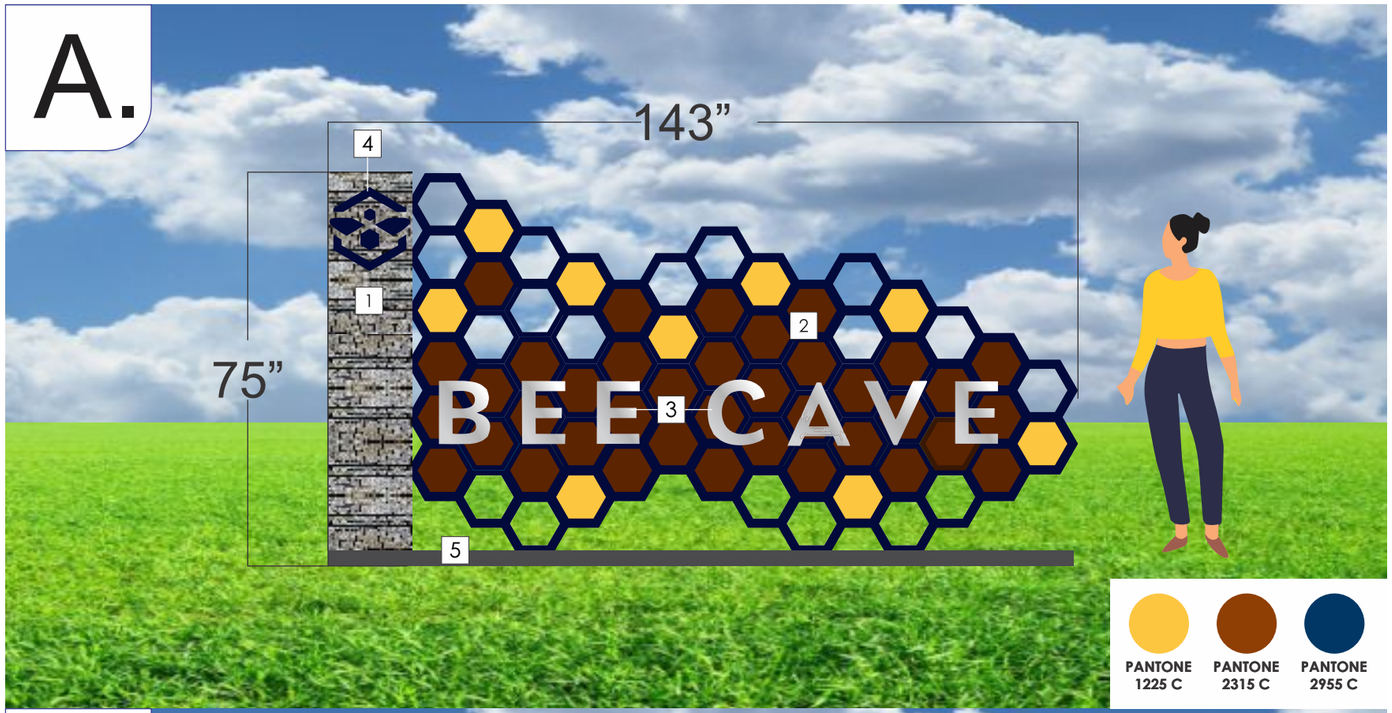
City of Bee Cave | **Concept 1**

1 Inspiration

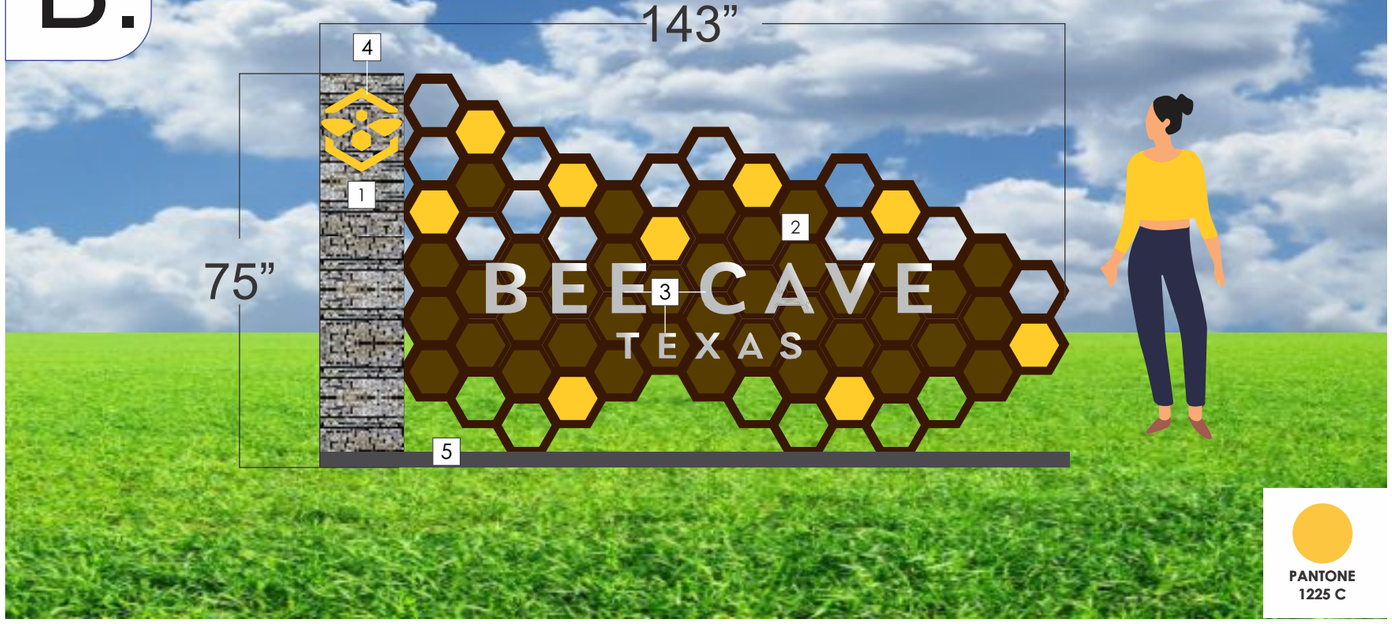


1. 16” x 16” x 72” Masonite Column.
2. .25” Steel Honey Comb background will ustilize paint masks for painted details.
3. .125” Brushed Aluminum Letters with 2” returns, stud mounted 1.5” from sign so that LEDS can create a Halo effect.
4. .125” Aluminum bee logo with a painted finish. 2” returns, stud mounted 1.5” from sign so that LEDS can create a Halo effect.
5. 3” tall concrete footer.

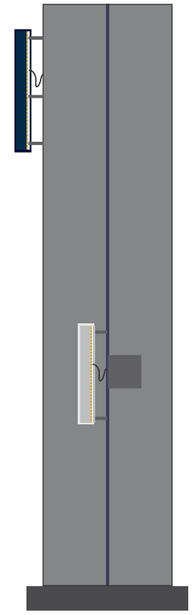
A.



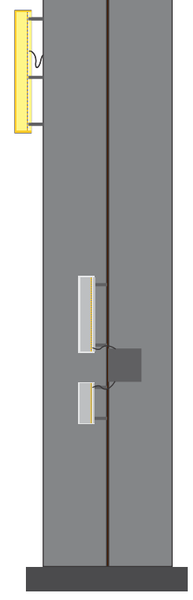
B.



Side View



Side View



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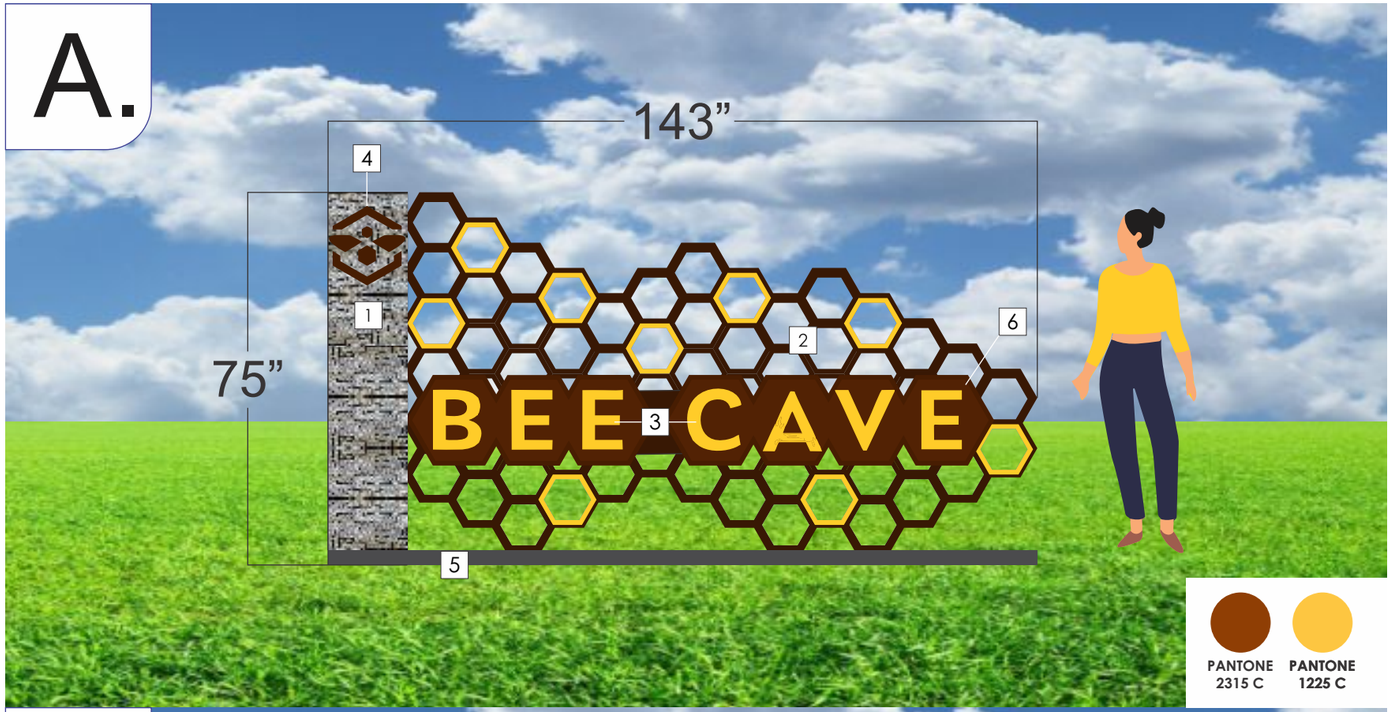
PROJECT | ART BOOK
City of Bee Cave Sign Package

City of Bee Cave | **Concept 2**

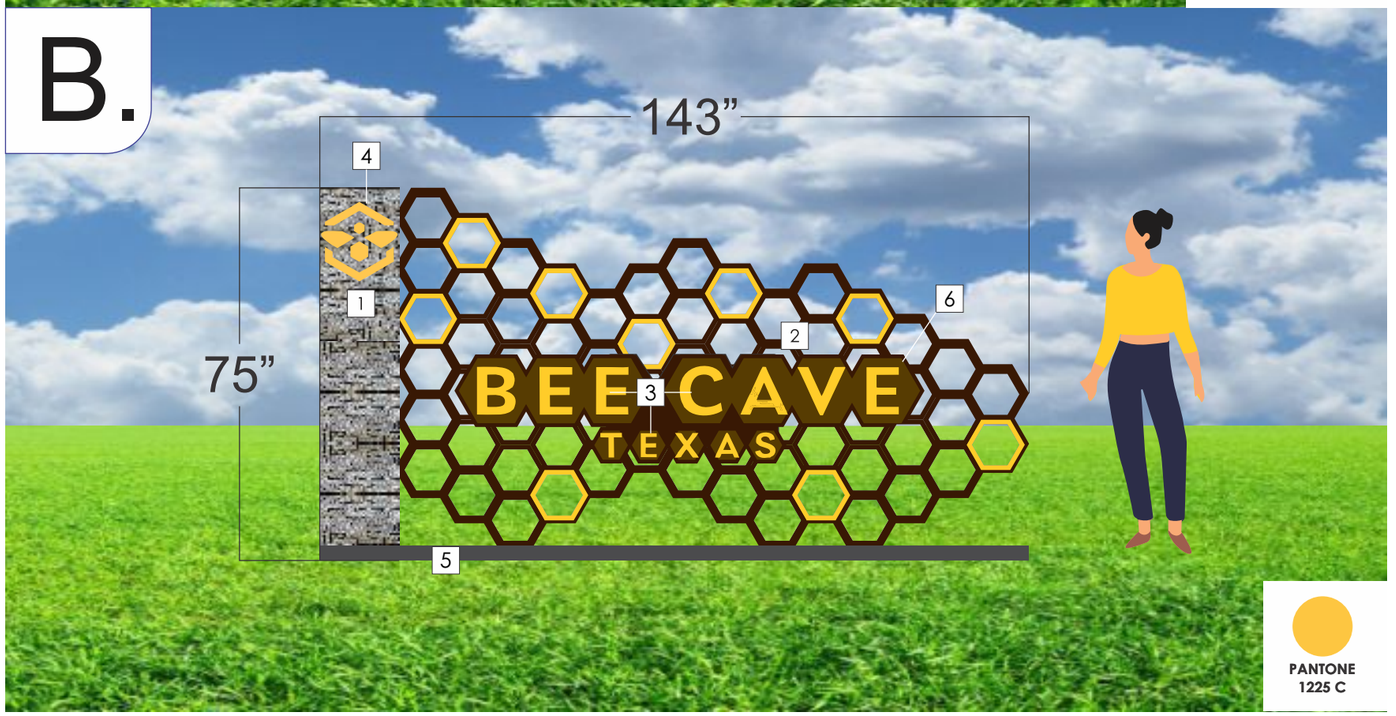
1 Inspiration



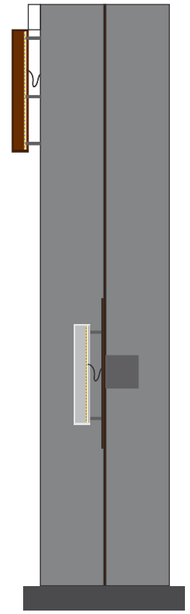
A.



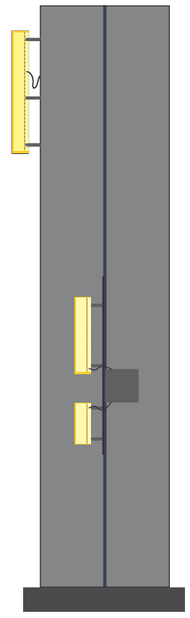
B.



Side View



Side View



1. 16” x 16” x 72” Masonite Column.
2. .25” Steel Honey Comb background will ustilize paint masks for painted details.
3. .125” painted Aluminum Letters with 2” returns, stud mounted 1.5” from sign so that LEDS can create a Halo effect.
4. .125” Aluminum bee logo with a painted finish. 2” returns, stud mounted 1.5” from sign so that LEDS can create a Halo effect.
5. 3” tall concrete footer.
6. .125” painted aluminum backer so that LEDs have a surface for light to bounce off of.

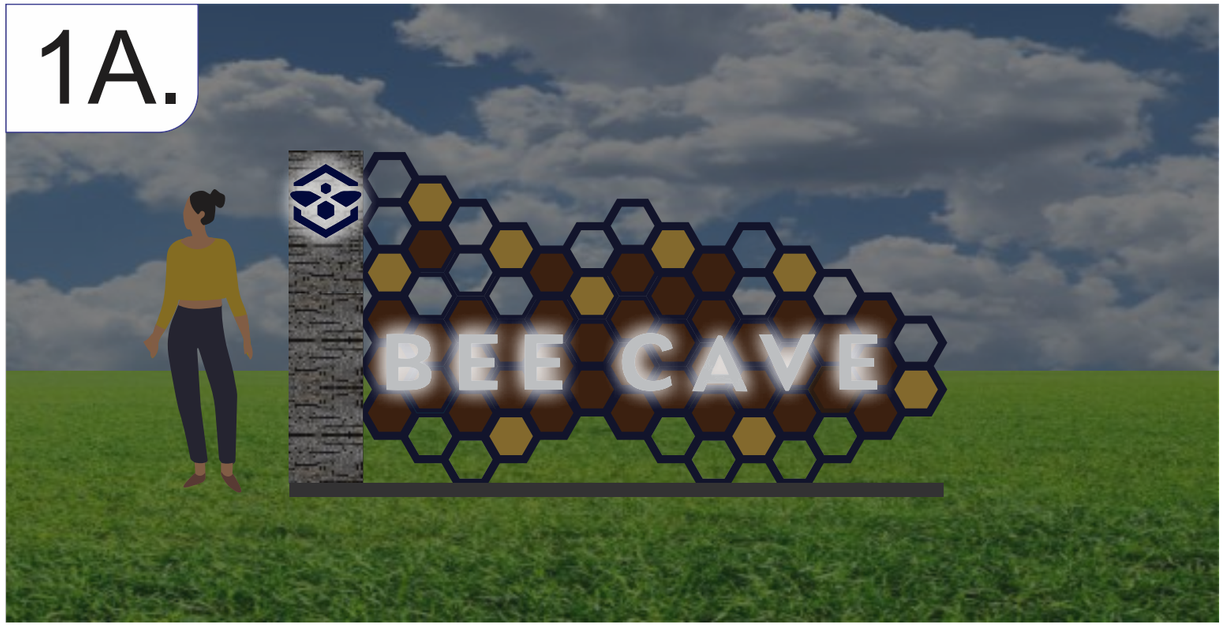
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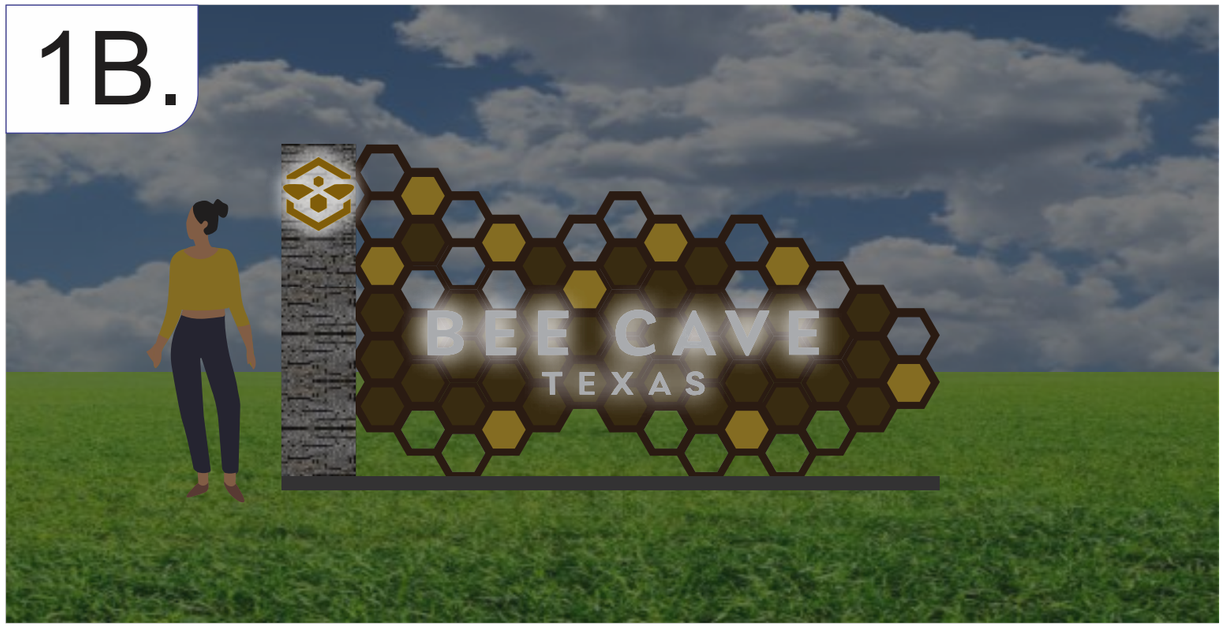
1A.



2A.



1B.



2B.



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ION JOB #
6657

PROJECT | ART BOOK
City of Bee Cave Sign Package

Economic Development Board Meeting
7/9/2024
Agenda Item Transmittal

Agenda Item:	**6.**
Agenda Title:	**Discuss and take possible action regarding the Bee Cave Development Corporation budget for current fiscal year 2023-2024 and proposed fiscal year 2024-2025 budget.**
Board Action:	**Disuss and consider**
Department:	**Administration**
Staff Contact:	**Dori Kelley, Business Development & Relations Manager**

1. INTRODUCTION/PURPOSE

The 2024/2025 Fiscal Year Budget goes into effect on October 1st, 2024.

2. DESCRIPTION/JUSTIFICATION

a) Background

On June 17, 2024 the city staff hosted a budget workshop for Director's of the Economic Development Corporation, in preparation for their upcoming 2024/2025 budget vote.

City staff covered the major commitments by the Bee Cave Development Corporation, which include the 380 agreement, ongoing and future CIP commitments, Rodriguez Transportation Group (RTG), and TXDot. City staff also discussed and reviewed the EDC Professional Agreement for Administration Services between the City of Bee Cave and Bee Cave Development Corporation.

b) Issues and Analysis

Attached is the proposed budget for the 2024/2025 fiscal year. City staff included the Bee Cave Economic Development Corporation interest earnings per fiscal year, changed titles to certain line items, and incorporated the local government code numbers to each item.

3. FINANCIAL/BUDGET

Amount Requested	Fund/Account No.
Cert. Obligation	GO Funds
Other source	Grant title
Addtl tracking info	

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

ATTACHMENTS:

Description	Type
EDC Preliminary 25	Backup Material

Budget

Fund: 07 - ECO DEVELOP - 4B SALES TX

						Estimated
		Beginning Fund Balance	**$8,550,175**			**$8,550,175**
			Budget 9/30/2024	**FYTD 9/30/2024**	**Percent Used**	**Prelim Budget 9/30/2025**
Revenue	**Local Govt Code**	**Item Description**				
07-4000-12100	Sec. 505.251	4B EDC_SALES TAX	$2,625,000	$1,943,950	74.06%	$2,625,000
07-4000-40000		INTEREST INCOME, ROI	$0	$358,199	0.00%	$425,000
07-4000-55000	Sec. 501.054	DONATIONS	$0	$56,000	0.00%	$0
07-4990-70000	Sec. 505.302	USE OF RESERVES	$2,789,238		0.00%	$3,523,975
		Revenue Total:	**$5,414,238**	**$2,358,149**	**43.55%**	**$6,573,975**
Expense						
07-5010-11100	Sec. 501.067 & Sec 501.054	SALARY	$396,141	$291,204	73.51%	$397,244
07-5010-12000	Sec. 501.067	FICA @ 7.65%	$1,284	$99	0.00%	$0
07-5010-12200	Sec. 501.067	MEDICARE @ 1.45%	$5,669	$4,148	73.17%	$5,760
07-5010-12400	Sec. 501.067	RETIREMENT (TMRS)	$36,712	$28,661	78.07%	$39,525
07-5010-12500	Sec. 501.067	VISION COVERAGE	$875	$511	0.00%	$842
07-5010-12600	Sec. 501.067	HEALTH INSURANCE	$56,045	$40,322	0.00%	$72,027
07-5010-12700	Sec. 501.067	DENTAL COVERAGE	$3,676	$2,376	0.00%	$4,261
07-5010-12900	Sec. 501.067	LIFE INSURANCE	$111	$71	0.00%	$86
07-5010-21100	Sec. 501.152 (4)	SUPPLIES	$0	$74	0.00%	$100
07-5010-21200	Sec. 501.152 (12)	PRINTING	$100	$192	0.00%	$250
07-5010-21500	Sec. 505.152	PARKS - REPAIRS AND MAINTENANCE	$125,000	$36,028	28.82%	$125,000
07-5010-21900	Sec. 505.152	MISCELLANEOUS	$500		0.00%	$500
07-5010-22800	Sec. 505.103*	PROMOTIONS & ADVERTISING	$262,500	$101,049	38.49%	$262,500
07-5010-22900	Sec. 501.152 (12)	LEGAL NOTICES	$0		0.00%	$0
07-5010-24100	Sec. 502.101	TRAVEL & MEETINGS	$0	$2,995	0.00%	$5,000
07-5010-24200	Sec. 502.101	SEMINARS & TRAINING	$0	$1,110	0.00%	$7,000
07-5010-24300	Sec. 501.054	MEMBERSHIP FEES	$125	$550	440.00%	$1,000
07-5010-25200	Sec. 505.155	SPECIAL EVENTS	$10,000	$15,732	157.32%	$15,000
07-5010-XXXXX	Sec. 505.151	LAND, BLDGS, EQUIPMENT	$0	$0	0.00%	
07-5010-XXXXX	Sec. 505.152	COMMUNITY FACILITIES	$0	$0	0.00%	
07-5010-XXXXX	Sec. 505.158	BUSINESS DEVELOPMENT/NEW INCENT	$0	$0	0.00%	$500,000
07-5010-51100	Sec. 501.152 (9)	LEGAL FEE	$45,000	$5,938	13.20%	$45,000
07-5010-51400	Sec. 501.152 (9)	ENGINEERING FEES	$0	$14,000	0.00%	$0
07-5010-51500	Sec. 501.152 (9)	OTHER PROFESSIONAL FEES	$150,000	$476,287	317.52%	$1,172,380
07-5010-54600	Sec. 505.102	SERVICE CONTRACTS	$0	$1,000	0.00%	$0
07-5010-71000	Sec. 505.152 & Sec. 501.103	CAPITAL IMPROVEMENT PROJECTS	$3,070,500		0.00%	$3,070,500
07-5800-62000	Sec. 501.103	CHAPTER 380 PAYMENTS	$1,250,000	$1,050,000	0.00%	$850,000
07-5900-96500	Sec. 501.103	RR 620 ROW TXDOT	$0		0.00%	$0
		Expense Total:	**$5,414,238**	**$2,072,347**	**38.28%**	**$6,573,975**
		Fund: 07 - ECO DEVELOP - 4B SALES TX Surplus (Deficit):	**$0**	**$285,802**		**$0**
		Ending Fund Balance	**$8,550,175**			**$8,550,175**
		TXDot RR620 Commitment	**($2,500,000)**			**($2,500,000)**
		Ending Fund Balance	**$6,050,175**			**$6,050,175**

**Promotional expenses must be related to promotion of the City of Bee Cave and its economic development.*

***Application Approvals must be tied to a specific project or be part of the 10% promotional budget under Section 505.103*

Economic Development Board Meeting
7/9/2024
Agenda Item Transmittal

Agenda Item:	**7.**
Agenda Title:	**Update from Business Relations and Development Manager regarding projects, planning and development, and general operations.**
Board Action:	**Update**
Department:	**Administration**
Staff Contact:	**Dori Kelley, Business Development & Relations Manager**

1. INTRODUCTION/PURPOSE

2. DESCRIPTION/JUSTIFICATION

a) Background

b) Issues and Analysis

3. FINANCIAL/BUDGET

Amount Requested	Fund/Account No.
Cert. Obligation	GO Funds
Other source	Grant title
Addtl tracking info	

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

ATTACHMENTS:

Description	Type

Report Backup Material

BEE CAVE
DEVELOPMENT CORPORATION

July 2024 Activity Update

Industry-Themed Weeks Kickoff - July 29th through August 4th

- The Bee Cave Development Corporation is excited to begin Industry-themed Weeks, approved by the Board on May 28th.
- These quarterly events will feature industries with special promotions and engagement.
- We're starting with #BeeCultured, highlighting businesses in the arts with classes and experiences.
- This inaugural, week-long event coincides with the Magnolia Musical performance, attracting visitors to explore our local businesses before the show!

Notices

- The EDC Board may notice future city council agenda items ratifying previously approved contracts by the Bee Cave Development Corporation.
- Director Packets will be available at the start of the new fiscal year on October 1st. These packets will include important information about the Bee Cave Development Corporation, the annual budget, by-laws, and more.

Staff Updates

- The City of Bee Cave welcomes Crystal Cotti, the new Director of Communications.

Planning and Development Updates

- The City of Bee Cave issued four certificates of occupancy from the end of May through July 2024.
  - American Campus Communities, renovation
  - The Hive Art studio, relocation
  - Reliant Plumbing & Drain Cleaning
  - JAG Design and Build

BuildBeeCave.com; https://www.buildbeecave.com/sites.html

- Monthly site listing update for the month of May
  - There were 2 new listings
  - There were 2 listings that went off-market
  - And the total active listing count for the City of Bee Cave, TX is 28.

Economic Development Board Meeting
7/9/2024
Agenda Item Transmittal

Agenda Item:	**8.**
Agenda Title:	**Discussion regarding administrative items, future meeting times and dates.**
Board Action:	
Department:	**City Secretary**
Staff Contact:	**Dori Kelley, Business Relations and Development Manager**

1. INTRODUCTION/PURPOSE

2. DESCRIPTION/JUSTIFICATION

a) Background

b) Issues and Analysis

3. FINANCIAL/BUDGET

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4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION