

A G E N D A

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, on ***Monday, August 12, 2024 at 8:30 a.m.***

BOARD MEMBERS: Scott Safford, Vice Chairman
 Jeff Aycock, Secretary
 Chris Wright, Mayor Pro Tem
 Chad Tustison, Senior Finance Director
 Lee Statham
 Phillip Young

1. Call to Order
2. ***Public Comments:*** Persons may address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any issues. This is the appropriate time for citizens to address the Board on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Board may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.
3. Administer Oath of Office to Firefighter Board Member Shane Petty
4. Reorganize the Board
5. Consent Agenda

All matters listed under Item 6, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.
 - a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of July 8, 2024
 - b. Annuity checks for FR&R Retirees and other disbursements for the month of September 2024
6. Discuss and take action on refund for Sam Bosher
7. Discuss and take action on Authorization Signature for the fund
8. Hear update on Bookkeeper's Account Balances
9. Discuss and consider TLFFRA conference
10. Set next meeting date and time of Firemen's Relief and Retirement Fund Board
11. Adjourn

The Board reserves the right to go into Executive Session as authorized by Section 551.071(2) of the Texas Government Code, for the purpose of seeking confidential legal advice from legal counsel on any agenda item listed herein. This meeting location is wheelchair-accessible. Parking for mobility-impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4006 or (TDD) 1-800-RELAY TX

Notice of Potential Quorum

One or more members of the Waxahachie City Council may be present at this meeting.

No action will be taken by the City Council at this meeting.

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, on Monday, July 8, 2024 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Scott Safford, Vice Chairman
Jeff Aycock, Secretary
Chris Wright, Mayor Pro Tem
Chad Tustison, Senior Finance Director
Phillip Young

Member Absent: Lee Statham

1. Call to Order

Chairman Gary Myers called the meeting to order.

2. Public Comments

None.

3. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of June 10, 2024
- b. Annuity checks for FR&R Retirees and other disbursements for the month of August 2024
- c. Invoice from AndCo Consulting for consulting services and performance evaluation

Chairman Myers noted that the invoice from AndCo Consulting is for consulting services and performance evaluation for April, May, and June 2024, totaling \$7,500.

Action:

Motion was made by Vice Chairman Scott Safford to accept the Consent Agenda.

Seconded by Mayor Pro Tem Chris Wright.

All ayes.

4. Discuss and consider new Board member

Chairman Gary Myers is retiring on August 2, 2024 and will be resigning his Board seat starting in August 2024. A nomination period for a new Board member was held May 27, 2024 – June 10, 2024. Three firefighters were nominated - Matt Dorsey, Shane Petty, and Chris Wilks. An election was held June 10, 2024 – July 1, 2024. Shane Petty won. The votes were accepted and counted by Kendra Worthy.

Action:

Motion made by Secretary Jeff Aycock to accept the votes as presented and appoint Shane Petty as a Board member.

Seconded by Phillip Young.

All ayes.

5. Discuss and consider J Martin's disability

J Martin was placed on Disability Retirement on May 20, 2022. Our Plan Document states his disability will be revived in two years. J Martin will turn 50 on July 15, 2024 and therefore will be eligible for regular retirement benefits. His disability and regular benefits are the same amount of \$3,527.54.

Action:

Motion made by Secretary Jeff Aycock to terminate J Martin's Disability Benefits.

Seconded by Vice Chairman Scott Safford.

All ayes.

6. Discuss and consider J Martin's retirement

Action:

Motion made by Vice Chairman Scott Safford to approve J Martin's Regular Retirement Benefits of \$3,527.54.

Seconded by Mayor Pro Tem Chris Wright.

All ayes.

7. Discuss and Consider contribution refund for Samuel Cox

Action:

Motion made by Phillip Young to approve a refund of contributions in the amount of \$6,784.31 to Samuel Cox.

Seconded by Secretary Jeff Aycock.

All ayes.

8. Hear update on new investments

Chairman Gary Myers gave an update on our new IPS. All of the old investment that Fund wants to sell have been sold. All of the new investments have been purchased. Apollo have been funded. TS Reality contract has been completed and accepted, but TS Reality has not been funded. The funds are in our cash account in a money market waiting for a funding call.

9. Discuss and consider contract for administrator

Chairman Gary Myers stepped down and Vice Chairman Scott Safford lead the meeting for this item. The Board has decided to hire Gary Myers as the Fund Administrator. A contract outlining Gary's and the Fund's duties was presented. The contract is voidable by either party at any time without notice. The Contract was accepted by the Board.

Action:

Motion made by Secretary Jeff Aycock to hire Gary Myers as the Fund Administrator.

Seconded by Phillip Young.

All ayes.

Chairman Gary Myers abstained.

10. Discuss and consider Gary Myers retirement

Chairman Gary Myers explained how retirement benefits are calculated and went over his benefit calculation in great detail. Chairman Gary Myers then stepped down and Vice Chairman Scott Safford lead the meeting. Gary Myers's monthly benefit will be \$6,679.53. His DROP amount will be \$290,168.60.

Action:

Motion made by Mayor Pro Tem Chris Wright to approve Gary Myers Retirement Benefit.

Seconded by Secretary Jeff Aycock.

All Ayes.

Chairman Gary Myers abstained.

11. Discuss and consider TLFFRA conference

The TLFFRA Conference is October 6 – 7, 2024 in Irving Texas.

Administrator Gary Myers will attend with a hotel room.

Vice Chairman Scott Safford will not be able to attend.

Secretary Jeff Aycock will attend without a hotel room.

Shane Petty will attend without a hotel room.

Mayor Pro Tem Chris Wright will attend without a hotel room.

Phillip Young will attend without a hotel room.

No action taken.

12. Discuss and consider Basic Education training

The Texas Pension Review Board's requirement for seven hours of training in the first year and four hours of training every year thereafter was discussed. Several of our Board members have not met this requirement. Several ways to complete this requirement was discussed.

No action taken.

13. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

Chairman Gary Myers stated the current meeting was his last official meeting. He has served on the FR&R Board for 25.5 years and had been chairman 24 years. He expressed his gratitude to the current and former Board members for the work that has been accomplished.

The Firemen's Relief and Retirement Board set their next meeting for Monday, August 12, 2024 at 8:30 a.m.

14. Adjourn

There being no further business, the meeting adjourned at 9:40 a.m.

Respectfully submitted,

Gary Myers
Chairman

MEMORANDUM

(5b)

TO: FR&R Board Members
FROM: Amber Villarreal, City Secretary
DATE: Monday, August 12, 2024
SUBJECT: Approve Annuity Payments for the Month of September 2024 for Retirees/Beneficiaries as Presented

Alexander	Donald
Alexander	Jeffery
Bennett	Don
Bratcher	Billy
Carrington	Paul
Chenault	John
Cobb	Sharon
Crecelius	Dennis
Creed	Lori
Crow	Len
Evans	Karen
Fuller	Donald
Gilley	Dorothy
Hamilton	Denise
Hamilton	Steven
Irvin	James
Johnston	Randy
Junkin	Pam
Kuykendall	Terry
Lewis	Sammy
Maeker	David
Martin	J
Morgan	Alan
Muirhead	Randal
Nunn	Carol
Ogletree	Billy
Potter	Randall
Rodgers	John
Rust	Paul
Skipper	Terry
Slay	Mike
Sport	Jeffery
Sykes	Jerry
Tillery	Daryl Anne
Turner	John Olin
Turner	Sharon
Warren	Lisa
Williams	Sidney
Wilson	Darla

TOTAL	\$106,846.30
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