



**ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS**

Location:

City of Edinburg, City Hall-Council Chambers
415 W. University Drive, Edinburg, Texas

**August 26, 2024
SPECIAL MEETING AGENDA
5:30 PM**

1. CALL TO ORDER, ESTABLISH A QUORUM

A. Pledge of Allegiance.

2. CERTIFICATION OF PUBLIC NOTICE

3. DISCLOSURE OF CONFLICT OF INTEREST

4. PUBLIC COMMENTS

A specific portion of the meeting shall be dedicated to allowing Public Comments which will be limited to three (3) minutes. Please note that this public comment period is not interactive. The Edinburg EDC Board may not respond to public comments.

If a resident desires to make a public comment in person, please complete the Public Comments Form which will be located outside of the City Council Chambers and submit the completed form to the Economic Development staff prior to the commencement of the Edinburg EDC Board meeting. We ask for everyone's cooperation in following this procedure.

All requests must be received beginning at 9am and end immediately before the start of the meeting. Your request should include your name, address, and telephone number. We ask for everyone's cooperation in following this procedure.

5. AGENDA ITEMS

A. Consider Approval of Minutes for the Special Board Meeting held on July 23, 2024.

B. Presentation of Quarterly Investment report ending on June 30, 2024.

C. Consider approval of sponsorships for the:

1. 9th Annual Noche Mexicana Grito de Independencia" by Camara de Comercio Internacional
2. Fandango by Museum of South Texas History
3. Fire Stopper Festival by The City of Edinburg Fire Department
4. Discussion with Duncan Wood by the RGV Partnership

D. Discuss and consider approval of the funding request submitted by Valley Initiative for Development and Advancement (VIDA) for workforce development.

E. Discuss and consider approval of the interest buydown program funding request submitted by LiftFund.

F. Consider approval of the EDC's FY23-24 Audit Proposal with Cascos & Associates, PC.

G. Consider adoption of EEDC FY2025-2027 Strategic Plan.

H. Consider approval of the Edinburg EDC FY25 Budget and Program of work.

6. EXECUTIVE SESSION

The EEDC will convene in Executive Session, in accordance with the Texas Open Meetings Act, Vernon's Texas Statutes and Codes Annotated, Government Code, Chapter 551, Subchapter D, Exceptions to Requirement that Meetings be Open. The EEDC May Elect To Go Into Executive Session On Any Item Whether Or Not Such Item Is Posted As An Executive Session Item At Any Time During The Meeting When Authorized By The Provisions Of The Open Meetings Act.

A. Deliberation regarding economic development projects and possible action related to projects (§551.087 Deliberation Regarding Economic Development Negotiations; §551.071 Consultation with Attorney; §551.072 Deliberation Regarding Real Property; Closed Meeting).

1. Project Cave
2. Project FB
3. Project Cowboy
4. Office Space
5. Project West Campus
6. Project Choo Choo
7. Mid-town District
8. Project New Park
9. Project Born Again

B. Consultation with Attorney (§551.071. Consultation with Attorney; Closed Meeting)

C. Personnel Matters (§551.074 Personnel Matters)

7. OPEN SESSION

The EEDC will convene in Open Session to take necessary action, if any, in accordance with Chapter 551, Open meetings, Subchapter E, Procedures Relating to Closed Meeting, §551.102, Requirement to Vote or Take Final Action in Open Meeting.

8. STAFF REPORTS

1. Commercial Development Report
 - Construction and Building Permits
 - Commercial Planning Updates
 - LiftFund Update
 - FLIP Update
 - Workforce Development Update
2. Industrial Development Report
 - Update on Cano Warehouse
 - Travel / Events

- Update on Planning Activity
- 3. Marketing Report
 - Social Media Report
 - Staff Engagements
 - Upcoming Conferences
- 4. Executive Director Report
 - Alliance for I-69 Texas
 - Other Activity

9. ADJOURNMENT

I hereby certify this Notice of an EEDC Meeting was posted in accordance with the Open Meetings Act, at the City Offices of the City of Edinburg, located at the 415 West University entrance outside bulletin board visible and accessible to the general public during and after regular working hours.

This notice was posted on August 23, 2024 at 5:00 pm.

By: /s/ Raudel Garza

Signature:

Raudel Garza

*Name: Raudel Garza, Executive Director Edinburg
Economic Development Corporation*