

A G E N D A

A special meeting of the Mayor and City Council of the City of Waxahachie to be held at the Waxahachie Civic Center, 2000 Civic Center Lane, Meeting Rooms A and B, Waxahachie, Texas, on ***Tuesday, September 3, 2024 at 5:30 p.m.***

Council Members: Billie Wallace, Mayor, Council Member Place 4
Chris Wright, Mayor Pro Tem, Council Member Place 3
Tres Atkins, Council Member Place 1
Patrick Souter, Council Member Place 2
Travis Smith, Council Member Place 5

1. Call to Order
2. Invocation
3. Pledge of Allegiance and Texas Pledge of Allegiance
4. ***Public Comments:*** Persons may address the City Council on any issues. This is the appropriate time for citizens to address the Council on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Council may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code. ***Speakers must observe the five (5) minute time limit.***
5. ***Public Hearing*** on the proposed Tax Rate for fiscal year 2024-2025 and ***vote*** to set the date, time, and place for adoption
6. ***Public Hearing*** on the City of Waxahachie proposed Budget for fiscal year 2024-2025 and ***vote*** to set the date, time, and place for adoption
7. Comments by Mayor, City Council, City Attorney and City Manager
8. Adjourn

The City Council reserves the right to go into Executive Session as authorized by Section 551.071(2) of the Texas Government Code, for the purpose of seeking confidential legal advice from legal counsel on any agenda item listed herein. This meeting location is wheelchair-accessible. Parking for mobility-impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4006 or (TDD) 1-800-RELAY TX

(5)



Memorandum

To: Honorable Mayor and City Council

From: Chad Tustison, Finance Director

Thru: Michael Scott, City Manager

Date: September 3, 2024

Re: Public Hearing on the Proposed Tax Rate for Fiscal Year 2024-2025

Motion: "I move to consider that the vote on the adoption of the ad valorem tax rate for Fiscal Year 2024-2025 be held at the Regular City Council Meeting on September 9, 2024 at 7:00 PM at the Waxahachie Civic Center."

Item Summary: As part of the annual budget process, Chapter 26 of the Property Tax Code requires taxing units to comply with truth-in-taxation laws in adopting their tax rates. This item meets the requirement for the City Council to hold a public hearing on the proposed tax rate necessary to fund the Fiscal Year (FY) 2025 Annual Budget and announce the date, time, and place of the meeting to vote on the proposed rate.

Item Description: The FY 2024-2025 Proposed Budget includes a tax rate of \$0.61000 per \$100 valuation, which is unchanged from the current rate. This rate provides funding for operating costs to keep pace with growth and to fund and plan for capital needs throughout the City. Of this amount, a rate of \$0.376916 is for Operations and Maintenance (including the Sims Library rate) and \$0.233084 is for Interest and Sinking. The proposed rate exceeds the no-new-revenue rate of \$0.572525 but does not exceed the voter-approval tax rate of \$0.610905.

(5)

Staff recommends that the City Council make the motion to hold the vote on the adoption of tax rate take place at the next regular scheduled City Council Meeting on September 9, 2024 at 7:00 PM.

(5)

The following provides a breakdown of the Proposed Fiscal Year 2025 tax rate

	FY 2025
FY 2024 Current Property Tax Rate	0.610000
FY 2025 Proposed Tax Rate	0.610000
FY 2025 Proposed Tax Rate	0.610000
<i>Debt Service Rate</i>	<i>0.233084</i>
<i>M&O Rate</i>	<i>0.376916</i>
<i>General Services</i>	<i>0.357116</i>
<i>Sims Library</i>	<i>0.019800</i>

No New Revenue (NNR) Rate	0.572525
Maintenance and Operations (M&O) NNR Rate	0.365045
Voter Approval Rate	0.610905
<i>M&O Voter Approval Rate (3.5% above M&O NNR)</i>	<i>0.377821</i>
<i>Debt Service Rate</i>	<i>0.233084</i>

(u)



Memorandum

To: Honorable Mayor and City Council

From: Chad Tustison, Finance Director

Thru: Michael Scott, City Manager

Date: September 3, 2024

Re: Public Hearing on the Proposed Budget for Fiscal Year 2024-2025

Motion: "I move to consider the vote on the adoption for the Fiscal Year 2024-2025 be held at the Regular City Council Meeting on September 9, 2024 at 7:00 PM at the Waxahachie Civic Center."

Item Summary: This agenda item is a public hearing of an ordinance to consider the City's Proposed Budget for Fiscal Year 2024-2025, which begins October 1, 2024.

Item Description: Texas Local Government Code 102.007 requires that the City Council take action at the conclusion of the hearing. Staff recommends the City Council make the motion to hold the vote on the adoption of the budget to take place at the next regular scheduled City Council Meeting on September 9, 2024 at 7:00 PM.

(u)

Received in
City Secretary's Office
8/9/24 Amber Villarreal
City of Waxahachie, Texas



CITY OF WAXAHACHIE

FY 2025 PROPOSED BUDGET

As required by Section 102.005 of the Local Government Code, the City of Waxahachie is providing the following statement on this cover page of its FY 2025 Proposed Budget:

This budget will raise more total property taxes than last year's budget by \$2,579,250 or 6.5%, and of that amount \$1,097,289 is tax revenue to be raised from new property added to the tax roll this year.

The FY 2025 budget is based upon a proposed tax rate of \$0.61000 per \$100 of valuation, maintaining last year's tax rate.

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**GENERAL FUND
REVENUES AND EXPENDITURES
FY2025**

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
AVAILABLE FUNDS				
Beginning Balance	\$ 25,375,280	\$ 22,166,106	\$ 24,344,030	\$ 34,634,528
REVENUES				
Taxes	\$ 44,449,760	\$ 46,985,600	\$ 47,927,700	\$ 50,343,700
Franchise Fees	3,859,557	3,815,800	3,954,400	3,994,000
Licenses & Permits	1,521,643	1,385,592	2,502,500	1,817,600
Charges for Services	1,925,394	1,626,258	2,003,210	1,870,100
Fines & Forfeitures	975,394	1,050,200	889,900	915,200
Investment Income	1,284,272	683,713	1,737,500	1,081,300
Other Revenue	876,190	432,404	789,300	387,600
Transfers In	5,046,456	5,429,924	15,058,350	5,821,880
TOTAL REVENUE	\$ 59,938,666	\$ 61,409,491	\$ 74,862,860	\$ 66,231,380
TOTAL AVAILABLE FUNDS	\$ 85,313,946	\$ 83,575,597	\$ 99,206,890	\$ 100,865,908
APPROPRIATIONS				
OPERATING EXPENSES				
Personnel Services	\$ 33,030,847	\$ 40,799,770	\$ 40,108,135	\$ 46,846,972
Supplies & Materials	1,695,760	2,245,489	2,393,603	2,525,265
Operating Expenses	6,295,504	7,560,040	8,209,823	8,811,368
Maintenance	2,624,957	3,468,344	4,073,033	4,947,576
Travel, Training, Ect.	398,824	629,547	566,325	696,562
Utilities & Fuel	1,666,947	1,926,278	1,760,754	1,986,751
Capital	1,861,525	1,485,956	2,394,627	4,268,142
<i>Subtotal Operating</i>	\$ 47,574,364	\$ 58,115,424	\$ 59,506,300	\$ 70,082,636
TRANSFERS				
Transfers Out - Capital Projects	\$ 11,392,300	\$ -	\$ 6,707,799	\$ -
Transfers Out - Other	254,652	-	-	-
<i>Subtotal Transfers</i>	\$ 11,646,952	\$ -	\$ 6,707,799	\$ -
TOTAL APPROPRIATIONS	\$ 59,221,316	\$ 58,115,424	\$ 66,214,099	\$ 70,082,636
Net Differences Between GAAP and Budgetary Accounting	(1,748,600)	-	1,641,737	-
ENDING BALANCE ¹	\$ 24,344,030	\$ 25,460,173	\$ 34,634,528	\$ 30,783,272

¹ Ending Balance ties to the audited Unassigned Fund Balance excluding Designated Fund Balance
-Economic Development of \$1,802,980

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**GENERAL FUND
REVENUES AND TRANSFERS
FY2025**

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
Tax Revenues				
Ad Valorem Taxes				
Current Taxes - General	21,004,757	22,531,000	23,510,200	24,901,200
Current Taxes - Sims Library	1,144,276	1,279,200	1,335,000	1,386,300
Delinquent Taxes - General	134,532	117,400	44,000	102,200
Delinquent Taxes - Library	8,091	8,400	2,800	7,100
Payments in Lieu of Taxes - Misc	46,382	40,000	29,000	42,000
Total Ad Valorem Taxes	22,338,038	23,976,000	24,921,000	26,438,800
Sales & Use Taxes				
General Sales Tax	21,780,819	22,663,000	22,665,000	23,572,000
Mixed Beverage Tax	212,544	239,500	212,600	214,700
Total Sales & Use Taxes	21,993,362	22,902,500	22,877,600	23,786,700
Penalty & Interest				
Penalty & Interest - General	111,951	100,300	122,000	111,200
Penalty & Interest - Library	6,409	6,800	7,100	7,000
Total Penalty & Interest	118,360	107,100	129,100	118,200
Total Tax Revenues	44,449,760	46,985,600	47,927,700	50,343,700
Franchise Fees				
Electric	2,226,290	2,255,000	2,285,700	2,308,600
Gas	557,475	568,000	507,300	512,300
Telephone	52,877	89,000	56,100	56,700
Cable	138,144	135,000	144,300	145,800
Solid Waste	884,770	768,800	961,000	970,600
Total Franchise Fees	3,859,557	3,815,800	3,954,400	3,994,000
Licenses & Permits				
Building Permits	1,246,369	1,101,872	2,317,600	1,622,300
Electric Permits	108,135	114,220	69,100	71,200
HVAC Permits	90,960	94,400	49,700	51,200
Itinerant Vendor Permit	2,685	2,060	2,700	2,900
Food Permits	63,875	59,740	51,700	58,200
Downtown Market Food Permit	180	200	300	300
Alcoholic Beverage Sales Permits	9,440	13,100	11,400	11,500
Total Licenses & Permits	1,521,643	1,385,592	2,502,500	1,817,600
Charges for Services				
Gas / Plumbing Inspection Fees	125,202	128,750	119,700	122,500
Zoning Fees	76,404	83,000	85,900	86,800
Tow Truck Permit	-	1,000	-	-
Loaned Officer Reimbursement	560,645	575,000	640,850	647,300
Fire Fees	1,950	-	22,700	22,700

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**GENERAL FUND
REVENUES AND TRANSFERS (CONT)
FY2025**

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
Property Cleanup	115	6,200	800	800
Animal Control Fees	1,795	13,200	1,500	1,500
Street Inspection Fee	1,134,510	745,408	1,122,800	960,700
Sidewalk Program	9,048	25,000	(6,540)	12,500
Small Cell Revenue	-	-	-	-
Chautauqua Auditorium Fees	2,600	1,900	3,400	3,400
Penn Park Field Use Fees	600	-	600	-
Rent - Facility Rentals	-	36,800	-	-
Rent - Park Pavilion	12,300	10,000	11,500	11,900
Field Usage Fees	225	-	-	-
Total Charges for Services	1,925,394	1,626,258	2,003,210	1,870,100
Fines & Forfeitures				
Municipal Court Fines	917,785	992,600	865,300	891,500
Non-Traffic Court Fines	17,887	12,800	16,700	17,300
Loading/Customer Parking Zones	750	1,000	800	800
Fees on Fines	34,744	35,500	-	-
Child Safety Fees	4,229	8,300	7,100	5,600
Total Fines & Forfeitures	975,394	1,050,200	889,900	915,200
Investment Revenue	1,284,272	683,713	1,737,500	1,081,300
Other Revenue				
Proceeds from Capital Lease	39,289	-	-	-
Short Term Rental Registration	-	-	3,900	4,000
Other Miscellaneous	728,566	350,000	532,300	265,600
Senior Citizen Center	89,076	61,100	100,900	101,800
Total Miscellaneous	856,931	411,100	637,100	371,400
Restricted Revenues				
Intergovernmental Revenues	19,260	21,304	152,200	16,200
Total Restricted Revenues	19,260	21,304	152,200	16,200
Total Other Revenues	876,190	432,404	789,300	387,600
Total Revenues	54,892,210	55,979,567	59,804,510	60,409,500
Transfers In				
WCDC	61,938	65,800	63,800	81,070
TIFRZ	30,969	33,000	31,900	40,540
Transfer from Facilities CPF	-	-	9,035,000	-
Transfer from Streets CPF	-	-	491,550	-
Water	2,756,841	2,976,800	3,078,200	3,067,700
Waste Water	1,699,390	1,814,300	1,817,900	2,042,240
Sokoll Water Treatment Plant	178,818	234,491	234,500	286,830
Refuse	318,500	305,533	305,500	303,500
Total Transfers In	5,046,456	5,429,924	15,058,350	5,821,880
Total Revenues & Transfers In	59,938,666	61,409,491	74,862,860	66,231,380

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**GENERAL FUND
DEPARTMENT EXPENDITURES BY FUNCTION
FY2025**

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
General Government				
City Attorney	333,140	300,000	300,000	300,000
City Secretary *	-	-	-	463,850
Downtown Development	318,003	326,032	287,242	430,367
Economic Development	1,369,119	1,828,173	1,725,883	1,728,619
Facility Maintenance	333,612	479,347	470,561	569,932
Finance	1,642,683	1,920,778	1,876,709	2,211,335
General Administration *	1,934,674	2,165,865	1,915,171	1,221,056
General Items	11,369,216	533,569	6,149,646	898,896
Human Resources	724,057	844,177	881,839	1,238,559
Information Technology	823,174	907,010	1,010,949	1,664,705
Communication & Marketing *	-	-	-	365,890
Planning	763,600	899,350	857,681	1,068,792
Total General Government	19,611,279	10,204,301	15,475,681	12,162,001
Public Safety				
Building Services	1,066,475	1,440,697	1,434,012	1,671,650
City Marshal	226,508	312,068	317,799	263,433
Emergency Management	415,950	513,943	631,642	712,784
Fire	10,631,253	13,521,505	13,519,188	16,743,149
Municipal Court	508,216	505,560	517,251	532,137
Police	13,645,629	16,427,151	17,264,909	18,614,869
Total Public Safety	26,494,031	32,720,924	33,684,801	38,538,022
Public Works				
Animal Control	460,409	423,593	466,254	602,347
Central Garage	316,530	352,802	336,432	557,224
Community Services	365,461	584,362	545,532	594,553
Public Works	1,589,310	2,279,169	2,153,356	2,405,572
Streets	5,269,576	6,012,435	7,194,491	6,950,008
Total Public Works	8,001,286	9,652,361	10,696,065	11,109,704
Culture & Recreation				
Chautauqua Auditorium	41,304	23,609	30,334	24,525
Optimist Pool	32,648	57,322	58,615	61,812
Parks & Recreation	2,708,331	2,928,056	3,576,639	5,554,446
Penn Park Pool	23,098	92,384	115,633	165,487
Railyard Park	92,907	118,187	114,177	121,612
Rodeo	7,481	8,888	7,471	9,605
Senior Citizen Center	793,934	1,029,835	1,059,129	945,552
Sims Library Tax Transfer	1,160,363	1,279,557	1,395,554	1,389,870
Total Culture & Recreation	4,860,067	5,537,838	6,357,552	8,272,909
Total Expenditures	58,966,664	58,115,424	66,214,099	70,082,636
Transfers Out				
Transfer to Capital Proj - Streets	254,652	-	-	-
Total Transfers Out	254,652	-	-	-
Total Expenditures with Transfers Out	59,221,316	58,115,424	66,214,099	70,082,636

* FY2025 General Administration department reorganization

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**WASTEWATER FUND
REVENUES AND EXPENDITURES
FY2025**

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
REVENUES				
Charges for Services	\$ 12,032,744	\$ 12,665,230	\$ 13,636,950	\$ 14,691,254
Fees & Charges	263,166	241,400	318,940	328,600
Interest Revenues	358,614	250,000	380,000	330,000
Miscellaneous Revenues	3,261,783	3,300	126,150	-
Transfers In	6,257,240	1,319,849	1,342,549	1,344,198
TOTAL REVENUE	\$ 22,173,547	\$ 14,479,779	\$ 15,804,589	\$ 16,694,052
APPROPRIATIONS				
OPERATING EXPENSES				
Personnel Services	\$ 3,310,469	\$ 3,819,641	\$ 3,896,870	\$ 4,343,788
Supplies & Materials	289,837	312,504	320,303	365,654
Operating Expenses	890,261	1,003,022	1,326,928	1,214,658
Maintenance	708,297	1,175,538	1,494,293	1,728,628
Travel, Training, Etc.	35,134	36,968	43,265	56,493
Utilities & Fuel	683,301	685,932	657,031	759,136
Capital	601,608	425,000	349,118	474,330
Debt Service	3,926,133	4,537,502	4,548,011	5,070,137
Department Transfers	103,000	-	-	-
<i>Subtotal Operating</i>	<u>\$ 10,548,040</u>	<u>\$ 11,996,107</u>	<u>\$ 12,635,819</u>	<u>\$ 14,012,824</u>
TRANSFERS				
Transfers Out	\$ 5,694,560	\$ 2,216,800	\$ 2,216,800	\$ 1,963,900
<i>Subtotal Transfers</i>	<u>\$ 5,694,560</u>	<u>\$ 2,216,800</u>	<u>\$ 2,216,800</u>	<u>\$ 1,963,900</u>
TOTAL APPROPRIATIONS	\$ 16,242,600	\$ 14,212,907	\$ 14,852,619	\$ 15,976,724

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**WATER FUND
REVENUES AND EXPENDITURES
FY2025**

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
REVENUES				
Charges for Services	\$ 18,064,086	\$ 19,080,400	\$ 19,239,800	\$ 20,708,700
Fees & Charges	715,843	654,100	734,720	758,300
Interest Revenues	587,666	413,600	655,000	524,500
Miscellaneous Revenues	339,234	130,200	317,500	130,400
Transfers In	8,714,609	438,600	437,970	549,700
TOTAL REVENUE	\$ 28,421,437	\$ 20,716,900	\$ 21,384,990	\$ 22,671,600
APPROPRIATIONS				
OPERATING EXPENSES				
Personnel Service	\$ 3,462,485	\$ 3,904,596	\$ 3,825,390	\$ 4,430,377
Supplies & Materials	1,402,319	1,544,657	1,566,357	1,753,850
Operating Expenses	2,424,757	2,836,616	3,079,922	4,792,304
Maintenance	1,173,720	1,571,699	1,433,636	1,642,590
Travel, Training, Etc	40,079	64,119	68,299	91,334
Utilities & Fuel	772,668	855,882	800,293	968,228
Capital	299,284	379,000	381,632	290,988
Debt Service	3,206,817	4,476,301	4,496,902	4,605,573
Contribution to Sokoll	1,454,749	1,787,530	2,701,156	1,559,875
Transfer to Capital Projects	913,110	957,500	957,500	-
<i>Subtotal Operating</i>	<i>\$ 15,149,987</i>	<i>\$ 18,377,900</i>	<i>\$ 19,311,087</i>	<i>\$ 20,135,119</i>
TRANSFERS				
Transfers Out	\$ 16,108,708	\$ 2,983,100	\$ 2,983,100	\$ 3,067,700
<i>Subtotal Transfers</i>	<i>\$ 16,108,708</i>	<i>\$ 2,983,100</i>	<i>\$ 2,983,100</i>	<i>\$ 3,067,700</i>
TOTAL APPROPRIATIONS	\$ 31,258,695	\$ 21,361,000	\$ 22,294,187	\$ 23,202,819

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**SOKOLL JOINT VENTURE FUND
REVENUES AND EXPENDITURES
FY2025**

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
REVENUE				
Charges for Service	\$ 2,794,421	\$ 3,079,675	\$ 2,616,000	\$ 3,776,261
Water True-up	(525,092)	-	-	-
Transfers In - City of Waxahachie	1,378,875	1,787,915	2,701,156	1,560,250
Transfers In - Rockett SUD	1,378,875	1,787,915	2,701,155	1,560,250
TOTAL REVENUE	\$ 5,027,079	\$ 6,655,505	\$ 8,018,311	\$ 6,896,761
APPROPRIATIONS				
OPERATING EXPENSES				
Personnel Service	\$ 415,131	\$ 457,182	\$ 444,810	\$ 504,270
Supplies & Materials	473,211	940,541	943,075	1,155,939
Operating Expenses	122,999	123,275	128,479	523,131
Maintenance	339,991	322,970	331,255	383,170
Travel, Training, Etc	6,382	7,860	7,860	10,560
Utilities & Fuel	474,008	487,084	519,732	511,511
Capital	397,244	693,000	2,538,678	204,500
Debt Service	2,445,698	2,752,060	2,788,135	2,742,560
<i>Subtotal Operating</i>	\$ 4,674,665	\$ 5,783,972	\$ 7,702,024	\$ 6,035,641
TRANSFERS				
Transfers Out - General Fund	\$ 178,818	\$ 234,491	\$ 234,491	\$ 286,830
Transfers Out - Wastewater Fund	339,617	339,617	339,617	451,450
Transfers Out - Water Fund	97,425	97,425	97,425	122,840
<i>Subtotal Transfers</i>	\$ 615,860	\$ 671,533	\$ 671,533	\$ 861,120
TOTAL APPROPRIATIONS	\$ 5,290,525	\$ 6,455,505	\$ 8,373,557	\$ 6,896,761

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**GENERAL DEBT SERVICE
REVENUES AND EXPENDITURES
FY2025**

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
AVAILABLE FUNDS				
Beginning Balance	\$ 3,392,364	\$ 4,652,714	\$ 4,765,960	\$ 6,199,025
REVENUES				
Current Taxes	\$ 12,177,879	\$ 14,441,680	\$ 15,100,000	\$ 16,242,950
Delinquent Taxes	50,562	50,000	26,000	50,000
Penalty & Interest	59,691	50,000	75,000	75,000
Investment Income	366,004	150,000	500,000	400,000
Miscellaneous Revenue	3,360	6,500	-	-
Transfers In	401	-	48,213	-
TOTAL REVENUES	\$ 12,657,897	\$ 14,698,180	\$ 15,749,213	\$ 16,767,950
TOTAL AVAILABLE FUNDS	\$ 16,050,261	\$ 19,350,894	\$ 20,515,173	\$ 22,966,975
OPERATING EXPENSES				
Paying Agent Fees	\$ 4,426	\$ 4,241	\$ 5,000	\$ 5,146
Interest Expense	3,171,025	3,764,829	3,624,485	4,738,222
Imputed - TCDP 720042 Infrastructure	5	-	-	-
Principal on Bonds	5,350,851	7,587,464	7,347,464	11,125,135
Bond Issuance Costs	7,500	-	250	250
Debt Service Pmt - Principal	316,614	326,429	326,429	326,429
Debt Service Pmt - Interest	52,214	42,400	42,400	42,399
TCDP 720042 Infrastructure Pmt	2,031	-	-	-
Payment to Escrow Agent	2,370,000	3,230,000	2,960,550	-
Miscellaneous Expense	9,635	9,635	9,570	9,635
<i>Subtotal Operating</i>	\$ 11,284,301	\$ 14,964,998	\$ 14,316,148	\$ 16,247,216
TRANSFERS				
Transfers Out	\$ -	\$ -	\$ -	\$ -
<i>Subtotal Transfers</i>	\$ -	\$ -	\$ -	\$ -
TOTAL APPROPRIATIONS	\$ 11,284,301	\$ 14,964,998	\$ 14,316,148	\$ 16,247,216
ENDING BALANCE	\$ 4,765,960	\$ 4,385,896	\$ 6,199,025	\$ 6,719,759

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**HOTEL / MOTEL TAX FUND
REVENUES AND EXPENDITURES
FY2025**

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
AVAILABLE FUNDS				
Beginning Balance	\$ <u>825,220</u>	\$ <u>942,043</u>	\$ <u>1,031,662</u>	\$ <u>1,164,666</u>
REVENUES				
Hotel/Motel Tax	\$ 1,139,053	\$ 1,077,507	\$ 1,175,000	\$ 1,186,750
Investment Income	41,433	14,993	50,000	35,000
Miscellaneous	5,410	4,500	11,205	4,500
TOTAL REVENUE	\$ <u>1,185,896</u>	\$ <u>1,097,000</u>	\$ <u>1,236,205</u>	\$ <u>1,226,250</u>
TOTAL AVAILABLE FUNDS	\$ <u>2,011,116</u>	\$ <u>2,039,043</u>	\$ <u>2,267,867</u>	\$ <u>2,390,916</u>
APPROPRIATIONS				
EXPENDITURES				
Salary & Benefit Contingency	\$ 322,729	\$ 370,364	\$ 363,830	\$ 392,320
Professional Services	4,407	5,200	5,200	5,200
Insurance & Bonds	617,692	648,976	693,656	669,467
Contribution - Midway Airport	12,885	19,287	18,687	19,502
Supplies & Equipment	1,742	2,247	1,828	1,828
Miscellaneous	-	20,000	-	20,000
<i>Subtotal Operating</i>	\$ <u>959,454</u>	\$ <u>1,066,074</u>	\$ <u>1,083,201</u>	\$ <u>1,108,317</u>
TRANSFERS				
Transfers Out	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
<i>Subtotal Transfers</i>	\$ <u>20,000</u>	\$ <u>20,000</u>	\$ <u>20,000</u>	\$ <u>20,000</u>
TOTAL APPROPRIATIONS	\$ <u>979,454</u>	\$ <u>1,086,074</u>	\$ <u>1,103,201</u>	\$ <u>1,128,317</u>
ENDING BALANCE	\$ <u>1,031,662</u>	\$ <u>952,969</u>	\$ <u>1,164,666</u>	\$ <u>1,262,599</u>

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WAXAHACHIE COMMUNITY DEVELOPMENT CORPORATION FUND
REVENUES AND EXPENDITURES
FY2025

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
AVAILABLE FUNDS				
Beginning Balance	\$ 4,452,237	\$ 3,826,565	\$ 5,222,054	\$ 4,408,877
REVENUES				
Sales Tax	\$ 7,260,273	\$ 7,516,500	\$ 7,555,000	\$ 7,857,000
Charges for Svc - Civic Center	720,919	583,375	616,300	622,460
Charges for Svc - Sports Complex	285,337	258,500	300,500	303,510
Investment Income	207,198	110,000	230,000	175,000
Miscellaneous Revenue	39,388	-	19,640	-
Transfers In	50,000	50,000	50,000	50,000
TOTAL REVENUES	\$ 8,563,115	\$ 8,518,375	\$ 8,771,440	\$ 9,007,970
TOTAL AVAILABLE FUNDS	\$ 13,015,352	\$ 12,344,940	\$ 13,993,494	\$ 13,416,847
APPROPRIATIONS				
OPERATING EXPENSES				
Personnel Service	\$ 1,492,689	\$ 1,757,155	\$ 1,770,627	\$ 1,977,482
Supplies & Materials	254,226	296,350	296,350	326,733
Operating Expenses	682,353	587,793	2,782,037	935,749
Maintenance	509,290	813,770	922,791	569,551
Travel, Training, Etc.	9,020	11,770	12,235	12,020
Utilities & Fuel	498,761	527,985	467,497	457,545
Capital	1,805,023	1,403,485	1,543,975	1,550,000
Debt Service	24,357	-	-	-
<i>Subtotal Operating</i>	\$ 5,275,720	\$ 5,398,308	\$ 7,795,512	\$ 5,829,080
TRANSFERS				
Transfers Out	\$ 2,517,579	\$ 1,784,371	\$ 1,789,105	\$ 1,786,070
<i>Subtotal Transfers Out</i>	\$ 2,517,579	\$ 1,784,371	\$ 1,789,105	\$ 1,786,070
TOTAL APPROPRIATIONS	\$ 7,793,298	\$ 7,182,679	\$ 9,584,617	\$ 7,615,150
ENDING BALANCE	\$ 5,222,054	\$ 5,162,261	\$ 4,408,877	\$ 5,801,697

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**WAXAHACHIE COMMUNITY DEVELOPMENT CORPORATION - DEBT SERVICE FUND
REVENUES AND EXPENDITURES
FY2025**

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
AVAILABLE FUNDS				
BEGINNING BALANCE	\$ <u>416,791</u>	\$ <u>450,090</u>	\$ <u>453,830</u>	\$ <u>468,725</u>
REVENUES				
Interest From Cash Pool	\$ 36,731	\$ 30,000	\$ 45,000	\$ 30,000
Transfer from WCDC	1,738,641	1,710,313	1,710,313	1,705,000
TOTAL REVENUE	\$ <u>1,775,372</u>	\$ <u>1,740,313</u>	\$ <u>1,755,313</u>	\$ <u>1,735,000</u>
TOTAL AVAILABLE FUNDS	\$ <u>2,192,163</u>	\$ <u>2,190,403</u>	\$ <u>2,209,143</u>	\$ <u>2,203,725</u>
APPROPRIATIONS				
OPERATING EXPENSES				
Paying Agent Fees	\$ 1,024	\$ 1,025	\$ 1,130	\$ 1,025
Interest Expense	666,745	629,330	629,330	590,443
Principal on Bonds	1,070,321	1,109,708	1,109,708	1,146,128
Miscellaneous Expense	243	250	250	250
TOTAL APPROPRIATIONS	\$ <u>1,738,333</u>	\$ <u>1,740,313</u>	\$ <u>1,740,418</u>	\$ <u>1,737,846</u>
ENDING BALANCE	\$ <u>453,830</u>	\$ <u>450,090</u>	\$ <u>468,725</u>	\$ <u>465,879</u>

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**REFUSE SERVICES FUND
REVENUES AND EXPENDITURES
FY2025**

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
REVENUES				
Charges for Services	\$ 2,043,356	\$ 2,093,761	\$ 2,074,380	\$ 2,172,410
Investment Income	82,257	40,000	95,000	55,000
Miscellaneous	65,000	60,000	60,000	60,000
TOTAL REVENUE	\$ 2,190,612	\$ 2,193,761	\$ 2,229,380	\$ 2,287,410
APPROPRIATIONS				
OPERATING EXPENSES				
Personnel Service	\$ 197,053	\$ 224,351	\$ 225,790	\$ 238,850
Supplies & Materials	4,345	7,350	7,350	27,350
Operating Expenses	82,148	175,109	175,032	172,935
Maintenance	6,214	12,020	11,700	11,700
Utilities & Fuel	1,242,843	1,292,508	1,312,276	1,507,454
Capital	-	58,485	58,485	-
Debt Service	330	-	-	-
<i>Subtotal Operating</i>	<i>\$ 1,532,932</i>	<i>\$ 1,769,823</i>	<i>\$ 1,790,633</i>	<i>\$ 1,958,289</i>
TRANSFERS				
Transfers Out	\$ 318,500	\$ 305,533	\$ 305,500	\$ 303,500
<i>Subtotal Transfers</i>	<i>\$ 318,500</i>	<i>\$ 305,533</i>	<i>\$ 305,500</i>	<i>\$ 303,500</i>
TOTAL APPROPRIATIONS	\$ 1,851,432	\$ 2,075,356	\$ 2,096,133	\$ 2,261,789

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**CEMETERY FUND
REVENUES AND EXPENDITURES
FY2025**

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
AVAILABLE FUNDS				
Beginning Balance	\$ 780,840	\$ 669,512	\$ 740,510	\$ 589,950
REVENUES				
Charges for Services	\$ 144,050	\$ 161,291	\$ 148,170	\$ 150,400
Investment Income	36,262	14,787	35,720	36,250
TOTAL REVENUE	\$ 180,312	\$ 176,078	\$ 183,890	\$ 186,650
AVAILABLE FUNDS	\$ 961,152	\$ 845,590	\$ 924,400	\$ 776,600
APPROPRIATIONS				
OPERATING EXPENSES				
Personnel Service	\$ 142,715	\$ 215,721	\$ 210,000	\$ 310,749
Supplies & Materials	7,083	55,750	55,750	55,325
Operating Expenses	7,807	11,659	9,154	10,967
Maintenance	50,869	15,800	15,800	30,800
Utilities & Fuel	12,169	16,273	15,236	12,145
Capital	-	28,510	28,510	-
TOTAL APPROPRIATIONS	\$ 220,643	\$ 343,713	\$ 334,450	\$ 419,986
ENDING BALANCE	\$ 740,510	\$ 501,877	\$ 589,950	\$ 356,614

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**MID-WAY REGIONAL AIRPORT FUND
REVENUES AND EXPENDITURES
FY2025**

	ACTUAL FY2023	BUDGET FY2024	ESTIMATE FY2024	PROPOSED FY2025
REVENUES				
Charges for Services	\$ 543,608	\$ 562,622	\$ 564,300	\$ 566,000
Miscellaneous Income	8,826	8,800	52,637	-
Other	199,488	50,000	144,000	253,747
Investment Income	51,433	15,000	30,000	15,000
TOTAL REVENUE	\$ 803,357	\$ 636,422	\$ 790,937	\$ 834,747
APPROPRIATIONS				
OPERATING EXPENSES				
Supplies & Materials	\$ 340,757	\$ 357,289	\$ 355,370	\$ 377,558
Operating Expenses	6,529	46,995	46,995	8,000
Maintenance	60,334	115,934	269,828	70,639
Travel, Training, Etc.	112,037	105,741	125,055	193,930
Utilities & Fuel	3,677	5,220	4,690	6,020
Capital	34,113	37,331	28,165	36,503
Debt Service	20,175	76,639	252,504	273,467
<i>Subtotal Operating</i>	<i>\$ 577,621</i>	<i>\$ 745,149</i>	<i>\$ 1,082,607</i>	<i>\$ 966,117</i>
Transfers	\$ 218	\$ -	\$ -	\$ -
<i>Subtotal Transfers</i>	<i>\$ 218</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>
TOTAL APPROPRIATIONS	\$ 577,840	\$ 745,149	\$ 1,082,607	\$ 966,117

(6)

The expenditures itemized below listed in accordance with the provisions of Texas Local Government Code §140.0045, as amended by House Bill 1495 in the 86th Legislative Session.

For FY 2024, the best available estimate of total City expenditures for notices required by law to be published by the City in a newspaper is \$11,830. For FY 2025, \$11,850 is anticipated to be expended.

For FY 2024, the total City expenditures for directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action is \$0. For FY 2025, \$0 is proposed to be expended.