



# AGENDA

## Consolidated Regular Meeting

City Council Chamber - 1243 National City  
Boulevard, National City, CA

---

*Ron Morrison, Mayor*

*Marcus Bush, Vice-Mayor – District 4*

*Luz Molina, Councilmember- District 1*

*Jose Rodriguez, Councilmember -District 2*

*Ditas Yamane, Councilmember – District 3*

*Benjamin A. Martinez, City Manager*

*Barry J. Schultz, City Attorney*

*Shelley Chapel, MMC, City Clerk*

---

*The City Council also sits as the City of National City Community Development Commission, Housing Authority,  
Joint Powers Financing Authority, and Successor Agency to the Community Development Commission as the  
National City Redevelopment Agency*

Thank you for participating in local government and the City of National City Council Meetings.

**Meetings:** Regular City Council Meetings are held on the first and third Tuesday of the month at 6:00 p.m. Special Closed Session Meetings and Workshops may be same day, the start time is based on needs. Check Special Agendas for times.

**Location:** Regular City Council Meetings are held in the Council Chamber located at City Hall, 1243 National City Boulevard, National City, CA 91950, the meetings are open to the public.

**Agendas and Material:** [Agendas and Agenda Packet](#) for items listed are available on the City website, and distributed to the City Council no less than 72 hours before the City Council Meeting. Sign up for [E-Notifications](#) to receive alerts when items are posted.

**Public Participation:** Encouraged in a number of ways as described below. Members of the public may attend the City Council Meeting in person, watch the City Council Meeting via [live](#) web stream, or participate remotely via [Zoom](#). [Recording of Meetings](#) are archived and available for viewing on the City's website.

**Public Comment:** Persons wishing to address the City Council on matters not on the agenda may do so under Public Comments. Those wishing to speak on items on the agenda may do so when the item is being considered. Please submit a Speaker's Slip to the City Clerk before the meeting or immediately following the announcement of the item. All comments will be limited up to three (3) minutes. The Presiding Officer shall have the authority to reduce the time allotted to accommodate for a large number of speakers. (*City Council Policy 104*)

### **EFFECTIVE JANUARY 1, 2023**

All Contributions to Candidates and Current Elected Officials are required to self-report a Declaration of Campaign Contribution to a Councilmember of more than \$250 within the past year (effective Jan 1, 2023). This report may be included on the Public Comment Speaker Slip to be completed prior to the City Council Meeting.

If you wish to submit a written comment [email](#) to the City Clerk's Office at least 1 hour before the City Council Meeting to allow time for distribution to the City Council.

**Spanish Interpretation Services:** Spanish Interpretation Services are available; please contact the City Clerk before the start of the meeting for assistance.

**American Disabilities Act Title II:** In compliance with the American Disabilities Act of 1990, persons with a disability may request an agenda in appropriate alternative formats as required by Title II. Any person with a disability who requires a modification or accommodation to participate in a meeting should direct such request to the City Clerk's Office (619) 336-4228 at least 24 hours in advance of the meeting.



## AGENDA

### Consolidated Regular Meeting

City Council Chamber - 1243 National City  
Boulevard, National City, CA

---

*Ron Morrison, Mayor*

*Marcus Bush, Vice-Mayor – District 4*

*Luz Molina, Councilmember- District 1*

*Jose Rodriguez, Councilmember -District 2*

*Ditas Yamane, Councilmember – District 3*

*Benjamin A. Martinez, City Manager*

*Barry J. Schultz, City Attorney*

*Shelley Chapel, MMC, City Clerk*

---

*The City Council also sits as the City of National City Community Development Commission, Housing Authority, Joint Powers Financing Authority, and Successor Agency to the Community Development Commission as the National City Redevelopment Agency*

Gracias por participar en las reuniones del gobierno local y del Consejo de la Ciudad de National City.

**Reuniones:** Las reuniones regulares del Consejo Municipal se llevan a cabo el primer y tercer martes del mes a las 6:00 p.m. La reunión especial de sesión privada y los talleres pueden ser el mismo día, la hora de inicio se basa en las necesidades. Consulte las agendas especiales para conocer los horarios.

**Ubicación:** Las reuniones regulares del Concejo Municipal se llevan a cabo en la Cámara del Consejo ubicada en el Ayuntamiento, 1243 National City Boulevard, National City, CA 91950, las reuniones están abiertas al público.

**Agendas y Material:** Las Agendas y el Paquete de Agenda para los temas enumerados están disponibles en el sitio web de la Ciudad y se distribuyen al Concejo Municipal no menos de 72 horas antes de la Reunión del Concejo Municipal. Regístrese para recibir notificaciones electrónicas cuando se publiquen artículos.

**Participación pública:** Se fomenta de varias maneras como se describe a continuación. Los miembros del público pueden asistir a la Reunión del Concejo Municipal en persona, ver la Reunión del Concejo Municipal a través de la transmisión web en vivo o participar de forma remota a través de Zoom. Las grabaciones de las reuniones están archivadas y disponibles para su visualización en el sitio web de la Ciudad.

**Comentario Público:** Las personas que deseen dirigirse al Concejo Municipal sobre asuntos que no están en la agenda pueden hacerlo bajo Comentarios públicos. Quienes deseen hacer uso de la palabra sobre los temas del programa podrán hacerlo cuando se esté examinando el tema. Por favor, envíe una solicitud del orador al Secretario de la Ciudad antes de la reunión o inmediatamente después del anuncio del artículo. Todos los comentarios estarán limitados a tres (3) minutos. El Presidente tendrá la autoridad para reducir el tiempo asignado para dar cabida a un gran número de oradores. (Política del Concejo Municipal 104)

Si desea enviar comentarios por escrito, envíe un correo electrónico a la Oficina del Secretario de la Ciudad al menos 1 hora antes de la Reunión del Concejo Municipal para dar tiempo a la distribución al Consejo Municipal.

**A PARTIR DEL 1 DE ENERO DE 2023**

Todas las contribuciones a los candidatos y funcionarios electos actuales deben autoinformar una Declaración de contribución de campaña a un concejal de más de \$ 250 en el último año (a partir del 1 de enero de 2023). Este informe puede incluirse en el Recibo del orador de comentarios públicos que se completará antes de la reunión del Concejo Municipal

**Servicios de interpretación en español:** Los servicios de interpretación en español están disponibles, comuníquese con el Secretario de la Ciudad antes del inicio de la reunión para obtener ayuda.

Título II de la Ley de Discapacidades Americanas: En cumplimiento con la Ley de Discapacidades Americanas de 1990, las personas con discapacidad pueden solicitar una agenda en formatos alternativos apropiados según lo requerido por el Título II. Cualquier persona con una discapacidad que requiera un modificación o adaptación para participar en una reunión debe dirigir dicha solicitud a la Oficina del Secretario de la Ciudad (619) 336-4228 al menos 24 horas antes de la reunión.



# AGENDA

## Consolidated Regular Meeting

Tuesday, February 4, 2025, 6:00 p.m.  
City Council Chamber - 1243 National City Boulevard  
National City, CA

---

Pages

1. CALL TO ORDER
2. ROLL CALL
3. PLEDGE OF ALLEGIANCE TO THE FLAG
4. INVOCATION
5. PUBLIC COMMENT

In accordance with State law, an item not scheduled on the agenda may be brought forward by the general public for comment; however, the City Council will not be able to discuss or take action on any issue not included on the agenda. Speakers will have up to three (3) minutes.

6. PROCLAMATIONS AND RECOGNITION

- 6.1 Introduction of New City Employees

4

7. PRESENTATION (Limited to Five (5) Minutes each)

- 7.1 SDSU National City Brownfields Project Update & Property Owner Outreach

8. REGIONAL BOARDS AND COMMITTEE REPORTS (Limited to Five (5) Minutes each)

*Per Government Code Section 53232.3(d) also known as AB1234:*

*Members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.*

## 9. CONSENT CALENDAR

The Consent Calendar may be enacted in one motion by the City Council with a Roll Call Vote without discussion unless a Councilmember, a member of the Public, or the City Manager requests an item be removed for discussion. Items removed from the Consent Calendar will be considered immediately following the adoption of the Calendar.

- 9.1 Approval of Reading by Title Only and Waiver of Reading in Full of Ordinance on this Agenda
- 9.2 Agreement Amendment with Devaney Pate Morris & Cameron, LLP, for Legal Services in the Specialized Area of Land Use and Business Matters Regarding the San Diego Unified Port District. 5
- Recommendation:  
Adopt a Resolution Entitled, "Resolution of the City Council of the City of National City, California, Amending the Agreement between the City of National City and Devaney Pate Morris & Cameron, LLP, for Legal Services in the Specialized Area of Land Use and Business Matters Regarding the San Diego Unified Port District by Increasing the Not-to-Exceed Amount by \$25,000 for a New Not-to-Exceed Total Amount of \$100,000."
- 9.3 Application to Purchase Tax-Defaulted Property from the County of San Diego. 10
- Recommendation:  
Adopt the Resolution entitled "Resolution of the City Council of the City of National City, California, Authorizing an Application to Purchase Tax-Defaulted Properties from the County of San Diego Treasurer-Tax Collector through Tax Sale No. 7095."
- 9.4 Approval of a Settlement Agreement between Estate of Brian Umana, by and through his Successor in Interest, B.U., by and through Her Guardian Ad Litem Roberto Umana, Individually and as Successor in Interest to Brian Umana, Margarita Cardenas and the City 28
- Recommendation:  
Adopt a Resolution Entitled: "Resolution of the City Council of the City of National City, California, Approving the Settlement Agreement between Estate of Brian Umana, by and through His Successor in Interest, B.U., by and through Her Guardian Ad Litem Roberto Umana, Individually and as Successor in Interest to Brian Umana, Margarita Cardenas and the City of National City, and Authorizing the Establishment of an Appropriation in the Amount of One Million Dollars (\$1,000,000) in the Liability Insurance Fund."
- 9.5 Investment Report for the Quarter Ended September 30, 2024. 37
- Recommendation:  
Accept and File the Investment Report for the Quarter Ended September 30, 2024.

- 9.6 Resolution to Initiate a Street Vacation of a Portion of Orange Street Cul-de-Sac West of Euclid Avenue. (Case File No. 2022-24 SV)

69

Recommendation:

Staff is Recommending that the City Council Once Again Initiate the Street Vacation Request, and Adopt a Resolution Entitled, "Resolution of the City Council of the City of National City, California, Initiating a Street Vacation of a Portion of Orange Street Cul-de-Sac West of Euclid Avenue."

**10. PUBLIC HEARING**

The following item(s) have been advertised as public hearing(s) as required by law.

- 10.1 Introduction of Ordinance Amending National City Municipal Code Chapter 2.75 Adjusting Campaign Contribution Limits as Required Every Odd-Numbered Year to Reflect Changes in the Consumer Price Index.

77

Recommendation:

Introduce Ordinance Entitled, "Ordinance of the City Council of the City of National City, California, Amending Various Sections of the National City Municipal Code Chapter 2.75 to Adjust the Campaign Contribution Limits for Any Election Held on or after January 1, 2025."

- 10.2 Public Hearing and Introduction of an Ordinance of the City Council of the City of National City, California, Establishing the Compensation of the Mayor and City Councilmembers.

85

Recommendation:

Hold the Public Hearing, Receive Public Comment, and Introduce an Ordinance of the City Council of the City of National City, California, Establishing the Compensation of the Mayor and City Council.

**11. CITY MANAGER'S REPORT**

**12. ELECTED OFFICIALS REPORT**

**13. CITY ATTORNEY REPORT**

**14. ADJOURNMENT**

Regular Meeting of the City Council of the City of National City - Tuesday, February 18, 2025 - 6:00 p.m. - Council Chambers - National City, California.

## New Hires

---



### NEIGHBORHOOD SERVICES

David Ortiz  
Graffiti Removal Assistant

### COMMUNITY SERVICES

Kristin Aborqui - Diggs  
Senior Office Assistant



### CITY CLERK

Kevin Jauregui  
Records Program Specialist

### ENGINEERING/PUBLIC WORKS

---

Pablo Lopez Morales  
Senior Park Taker



Josue Gonzalez  
Maintenance Worker

Juan Castillo Garnica  
Maintenance Worker





# AGENDA REPORT

Department: City Attorney's Office  
Prepared by: Barry J. Schultz, City Attorney  
Meeting Date: Tuesday, February 4, 2025  
Approved by: Benjamin A. Martinez, City Manager

---

## **SUBJECT:**

Agreement Amendment with Devaney Pate Morris & Cameron, LLP, for Legal Services in the Specialized Area of Land Use and Business Matters Regarding the San Diego Unified Port District.

## **RECOMMENDATION:**

Adopt a Resolution Entitled, "Resolution of the City Council of the City of National City, California, Amending the Agreement between the City of National City and Devaney Pate Morris & Cameron, LLP, for Legal Services in the Specialized Area of Land Use and Business Matters Regarding the San Diego Unified Port District by Increasing the Not-to-Exceed Amount by \$25,000 for a New Not-to-Exceed Total Amount of \$100,000."

## **BOARD/COMMISSION/COMMITTEE PRIOR ACTION:**

Not Applicable.

## **EXPLANATION:**

The City of National City ("City") engages outside legal support for specialized areas. Matters involving the San Diego Unified Port District require specialized expertise related to the Public Trust Doctrine and other specialized laws, regulations and policies involving the waterfront. In January 2024, the City Attorney's Office negotiated a new retainer agreement with Devaney Pate Morris Cameron, LLP ("DPMC"). The legal services included representing the City in connection with waterfront development, implementation of the Balanced Land Use Plan, assisting with the negotiation of the Municipal Services Agreement and other business matters regarding the San Diego Unified Port District for a not-to-exceed amount of \$25,000. On August 6, 2024, the Agreement was amended to increase the not-to-exceed amount by \$50,000 for a new not-to-exceed total amount of \$75,000 by Resolution No. 2024-89.

To ensure the City's interests remain protected and to avoid any lapse in the City's ability to consult with DPMC, City staff recommends a Second Amendment to the Agreement by increasing the not-to-exceed amount by \$25,000 for a new not-to-exceed total amount of \$100,000.

## **FINANCIAL STATEMENT:**

Sufficient funds exist in account no. 100-10-13-13100-7213, City Manager's Professional Services account.

## **RELATED CITY COUNCIL 2020-2025 STRATEGIC PLAN GOAL:**

Balanced Budget and Economic Development

**ENVIRONMENTAL REVIEW:**

This is not a project under CEQA, and is therefore, not subject to environmental review. CCR15378; PRC 21065.

**PUBLIC NOTIFICATION:**

The Agenda Report was posted at least 72 hours before the Regular Meeting date and time, and 24 hours before a Special Meeting in accordance with the Ralph M. Brown Act

**ORDINANCE:**

Not Applicable

**EXHIBITS:**

Exhibit A – Agreement Amendment  
Exhibit B – Resolution

**AMENDMENT TO THE AGREEMENT  
BY AND BETWEEN  
THE CITY OF NATIONAL CITY  
AND  
DEVANEY PATE MORRIS & CAMERON, LLP**

THIS SECOND AMENDMENT TO THE AGREEMENT is entered into this 21st day of January, 2025, by and between the CITY OF NATIONAL CITY, a municipal corporation ("CITY"), and Devaney Pate Morris & Cameron, (the "FIRM").

**RECITALS**

**WHEREAS**, the CITY and the FIRM entered into an Agreement in January 2024 ("the Agreement"), wherein the FIRM agreed to provide advice and counsel the CITY in connection with matters related to San Diego Port District for a not-to-exceed amount of \$25,000.00; and

**WHEREAS**, on August 6, 2024, the Agreement was amended to increase the not-to-exceed amount by \$50,000 for a new not-to-exceed total amount of \$75,000 by Resolution No. 2024 – 89; and

**WHEREAS**, the parties desire to amend the Agreement to cover the cost of providing the increase scope of services from the amount of \$75,000.00 to the not-to-exceed amount by \$ 25,000 for a total not-to-exceed amount of \$100,000.

**AGREEMENT**

**NOW, THEREFORE**, the parties hereto agree that:

1. The January 2024 Agreement is hereby amended to cover the cost of the increased scope of services from the contract amount of \$75,000.00 by a not to-exceed increase amount of \$25,000, for a new total not-to-exceed amount of \$100,000.
2. The parties further agree that, with the foregoing exceptions, each and every other term and provision of the January 2024 Agreement shall remain in full force and effect.

**IN WITNESS WHEREOF**, the parties hereto have executed this Second Amendment to the Agreement on the date and year first above written.

**CITY OF NATIONAL CITY**

By: \_\_\_\_\_  
Ron Morrison, Mayor

**APPROVED AS TO FORM:**

By: \_\_\_\_\_  
Barry J. Schultz  
City Attorney

**Devaney Pate Morris & Cameron,  
LLP**

By: \_\_\_\_\_

Title: Partner

**RESOLUTION NO. 2025 -**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, AMENDING THE AGREEMENT BETWEEN THE CITY OF NATIONAL CITY AND DEVANEY PATE MORRIS & CAMERON, LLP, FOR LEGAL SERVICES IN THE SPECIALIZED AREA OF LAND USE AND BUSINESS MATTERS REGARDING THE SAN DIEGO UNIFIED PORT DISTRICT BY INCREASING THE NOT-TO-EXCEED AMOUNT BY \$25,000 FOR A NEW NOT-TO-EXCEED TOTAL AMOUNT OF \$100,000.**

**WHEREAS**, in January 2024, the City of National City ("City") entered into an Agreement with Devaney Pate Morris & Cameron, LLP ("DPMC") to assist in representing the City in connection with matters regarding the San Diego Unified Port District for an amount not-to-exceed \$25,000; and

**WHEREAS**, on August 6, 2024, the Agreement was amended to increase the not-to-exceed amount by \$50,000 for a new not-to-exceed total amount of \$75,000 by Resolution No. 2024 – 89; and

**WHEREAS**, to ensure the City's interests remain protected and to avoid any lapse in the City's ability to consult with DPMC, City staff recommends a Second Amendment to the existing Agreement by increasing the not-to-exceed amount by \$25,000 for a new not-to-exceed total amount of \$100,000.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, DOES RESOLVE, DECLARE, DETERMINE, AND ORDER AS FOLLOWS:**

**Section 1:** Authorizes the Mayor to execute the Second Amendment to the Agreement between the City of National City and Devaney Pate Morris & Cameron, LLP, for legal services in the specialized area of land use and business matters regarding the San Diego Unified Port District to increase the not-to-exceed amount by \$25,000 for a new not-to-exceed amount of \$100,000.

**Section 2:** The City Clerk shall certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

**PASSED and ADOPTED this 4th day of February, 2025.**

\_\_\_\_\_  
Ron Morrison, Mayor

**ATTEST:**

\_\_\_\_\_  
Shelley Chapel, MMC, City Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Barry J. Schultz, City Attorney



# AGENDA REPORT

Department: Community Development  
Prepared by: Carlos Aguirre, Director of Community Development  
Meeting Date: Tuesday, February 4, 2025  
Approved by: Benjamin A. Martinez, City Manager

---

**SUBJECT:**

Application to Purchase Tax-Defaulted Property from the County of San Diego.

**RECOMMENDATION:**

Adopt the Resolution entitled "Resolution of the City Council of the City of National City, California, Authorizing an Application to Purchase Tax-Defaulted Properties from the County of San Diego Treasurer-Tax Collector through Tax Sale No. 7095."

**BOARD/COMMISSION/COMMITTEE PRIOR ACTION:**

Not Applicable.

**EXPLANATION:**

On January 21, 2024, The City of National City ("City") received notice of Tax Sale No. 7095, a sale of tax-defaulted properties through the County of San Diego Treasurer-Tax Collector ("TTC").

If a property owner is delinquent on their property tax payments for five or more years, the TTC is empowered by state law to declare the property delinquent and sell the property at public auction to recover back taxes. Prior to public auction, the governing body of the public agency can enter into "Chapter 8" Purchase Agreements with the TTC to acquire the parcels for public benefit. The TTC provides public agencies and nonprofit organizations with a list of pending sales. Counties, cities, taxing agencies, revenue districts, special districts, the State of California, and other state agencies may purchase properties prior to auction for public use.

"Chapter 8" purchase agreements are negotiated between the TTC and the interested public agencies or nonprofit organizations. The "Chapter 8" purchase price is set by the minimum bid established by TTC in accordance with Revenue and Tax Code § 3793.1 and includes all defaulted taxes, assessments, associated penalties and costs, costs of sale, and the "outstanding balance of any property tax postponement loan." The TTC typically sets the minimum bid at roughly half of the assessed value of the defaulted property.

**Available Properties**

The following three National City properties are listed for auction:

| <u>APN</u>    | <u>Address</u>    | <u>Minimum Bid</u> |
|---------------|-------------------|--------------------|
| 554-094-06-00 | 307 S Belmont Ave | \$44,000.00        |
| 556-062-10-00 | 631 E 2nd St      | \$33,000.00        |
| 558-044-04-00 | 2828 E 11th St    | \$33,000.00        |

If the City desires to purchase one or more of these properties, it must provide no later than February 13, 2025, a completed application form which includes:

- 1) A written objection to the scheduled sale and request to acquire the parcels on City letterhead. This must include a list of the parcels by address/APN, the intended use for each parcel, and how that intended use complies with the City's mission statement; and
- 2) A resolution from the governing board authorizing the purchase(s); and
- 3) The City's mission statement

The City intends to utilize the properties to offer for low-income homeownership opportunities once fully rehabilitated. However, the City has been made aware that it is a common occurrence for tax-defaulted properties up for auction to be pulled from the listing at the last minute as the owners find various ways to settle the outstanding tax bill. As such, any or all of these properties may no longer be available for sale by the time the sale deadline date arrives, rendering the City unable to acquire them.

**FINANCIAL STATEMENT:**

This item is only to approve the application. If successful, appropriation of Housing Authority funds, available from fund balance, will occur at a future date when the Chapter 8 Purchase Agreement is brought to City Council for approval. There is no financial impact to the General Fund.

**RELATED CITY COUNCIL 2020-2025 STRATEGIC PLAN GOAL:**

Housing and Community Development

**ENVIRONMENTAL REVIEW:**

This is not a project under CEQA, and is therefore, not subject to environmental review. CCR15378; PRC 21065.

**PUBLIC NOTIFICATION:**

The Agenda Report was posted at least 72 hours before the Regular Meeting date and time, and 24 hours before a Special Meeting in accordance with the Ralph M. Brown Act.

**ORDINANCE:**

Not Applicable

**EXHIBITS:**

Exhibit A – Notice of Sale

Exhibit B – Resolution



# TREASURER-TAX COLLECTOR SAN DIEGO COUNTY

[www.sdttc.com](http://www.sdttc.com)

Dan McAllister  
Treasurer-Tax Collector

RECEIVED

JAN 8 1 2025

CITY OF NATIONAL CITY  
CITY MANAGERS OFFICE



January 8, 2025

City of National City  
Attn: City Manager, Leslie Deese  
1243 National City Blvd  
National City, CA 91950

Notice of Sale NP/GA - 7095 - 00008

RE: NOTICE TO AGENCIES OF TAX-DEFAULTED PARCELS IN  
SAN DIEGO COUNTY SCHEDULED FOR TAX SALE NO. 7095

In accordance with Revenue and Taxation Code Section 3791.3, your Agency may be eligible to purchase one or more of the 749 tax-defaulted parcels, subject to the Treasurer-Tax Collector's power to sell, by Chapter 8 Purchase Agreement. These parcels have been approved for sale and scheduled for Online Public Auction Tax Sale No. 7095, beginning on Friday, March 14, 2025 with the final groups closing on Wednesday, March 19, 2025. The final sale price of any property sold under a Chapter 8 Purchase Agreement, includes, at a minimum, all defaulted taxes and assessments and all associated penalties, costs, and fees through the month of sale, pursuant to Revenue and Taxation Code Section 3793.1.

If your Agency desires to purchase one or more parcels by Chapter 8 Purchase Agreement, the following must be completed and received in our office by **5:00 p.m. Thursday, February 13, 2025:**

- (1) A written objection and request to acquire the parcels on your letterhead. List the parcels you are interested in purchasing, your intended use for each parcel and for Non-Profits how plans for use comply with jurisdiction consolidated plan or for Public Agencies how plans for the use complies with the agencies' mission statement.
- (2) Purchase Tax-defaulted Property from San Diego County Application (enclosed).

**APPLICATIONS RECEIVED AFTER THURSDAY, FEBRUARY 13, 2025 CANNOT BE ACCEPTED.**

Also enclosed for your review and reference are the Minute Order No. 22 and Resolution by the San Diego County Board of Supervisors approving the sale.

Please direct your written response by email to: [propertytaxsales@sdcounty.ca.gov](mailto:propertytaxsales@sdcounty.ca.gov)

Please direct your written response by mail to: San Diego County Treasurer-Tax Collector  
ATTN: Tax Sale Section  
1600 Pacific Highway, Room 162  
San Diego CA 92101

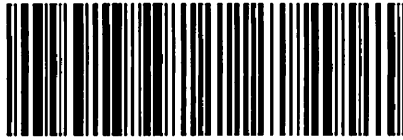
If you have any questions, feel free to contact the Tax Sale staff at 619-531-5708 or by email at [PropertyTaxSales@sdcounty.ca.gov](mailto:PropertyTaxSales@sdcounty.ca.gov).

Sincerely,

Detra Williams  
Manager, Special Property Tax Functions Division

Enclosure(s)

Special Functions - Tax Sales  
San Diego County Treasurer-Tax Collector's Office  
1600 Pacific Highway, Room 162  
San Diego, CA 92101



**9314 8699 0430 0130 0813 86**

RETURN RECEIPT (ELECTRONIC)



Total Postage: \$8.16

City of National City  
City Manager, Leslie Deese  
1243 National City Blvd  
National City, CA 91950

Reference Number: Notice of Sale NP/GA - 7095 - 00008

**COUNTY OF SAN DIEGO  
BOARD OF SUPERVISORS  
TUESDAY, DECEMBER 10, 2024**

**MINUTE ORDER NO. 22**

**SUBJECT: ONLINE PUBLIC AUCTION TAX SALE OF TAX-DEFAULTED PROPERTY  
(DISTRICTS: ALL)**

**OVERVIEW**

When a property owner fails to pay property taxes by the end of the fiscal year, the property becomes tax defaulted. If the property remains tax defaulted for five years, the property then becomes subject to the Treasurer-Tax Collector's Power to Sell. Statutory requirements are met pursuant to Revenue and Taxation Code § 3691, et seq. prior to the property being offered at sale. The purpose of offering tax-defaulted property at a tax sale is to collect the unpaid taxes (redemption) and to return the property to a revenue-generating status. This is a request to approve the proposed sale of 749 parcels of tax-defaulted real property at Online Public Auction Tax Sale No. 7095, beginning on March 14, 2025, with final groups closing on March 19, 2025.

**RECOMMENDATION(S)**

**TREASURER-TAX COLLECTOR**

1. Adopt the Resolution entitled:  
A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SAN DIEGO APPROVING AN ONLINE PUBLIC AUCTION TAX SALE OF TAX- DEFAULTED PROPERTY (Attachment A, on file with the Clerk of the Board).
2. Should a parcel not sell at the initial minimum bid as defined in Revenue and Taxation Code § 3698.5, approve the Treasurer-Tax Collector's discretion under the Revenue and Taxation Code § 3698.5(c), to offer the same property at the same sale or next scheduled sale, at a minimum price that the Treasurer-Tax Collector deems appropriate in light of the most current assessed valuation of that property or property interests, or any unique circumstance with respect to that property or those interests. Any parcel remaining unsold may be re-offered within a 90-day period in accordance with Revenue and Taxation Code § 3692(e) and any new parties of interest shall be notified in accordance with Revenue and Taxation Code § 3701.

**EQUITY IMPACT STATEMENT**

The Treasurer-Tax Collector recognizes the systemic impacts that inequitable policies may create for residents of the County of San Diego. Impacts have historically included outcomes related to racial justice and issues of belonging that are reflected in the programs, services, and resources allocated to communities. The Treasurer-Tax Collector will conduct an online auction that is widely accessible to all bidders who follow the process to register and submit deposits required to participate in the auction. A bidder may only be banned from participating in the online auction if they have previously forfeited property by way of non-completion of the sale of property for which they have previously won the bid. It is anticipated that these actions will have a positive impact on all people to include Black, Indigenous, People of Color (BIPOC), women, people with disabilities, immigrants, youth, and the LGBTQ community.

## **SUSTAINABILITY IMPACT STATEMENT**

The proposed actions to conduct an online public auction, collect unpaid property taxes and return the properties to a revenue generating status are appropriate as they support the County of San Diego's Strategic Initiative of Sustainability to align the County's available resources with services to maintain fiscal stability and ensure long-term solvency. The proposed actions to conduct an online auction that is widely accessible to all bidders who follow the process to register align with the County of San Diego's Sustainability Goal of providing just and equitable access.

## **FISCAL IMPACT**

Funds received from sales of tax-defaulted property will be used to redeem defaulted and current year taxes and to reimburse the County for all Board approved cost recovery and statutorily required fees and costs of sale imposed under San Diego County Administrative Code § 364.4.

Any excess proceeds remaining will be retained in the defaulted tax sale trust fund for a period of one year following the date of the recordation of the tax deed to the purchaser of the property. During that period, the excess proceeds may be claimed by any party of interest having a recorded interest in the property at the time of the sale. If no valid claims are received, State law provides the excess proceeds would be transferred to the General Fund. There will be no change in net General Fund cost and no additional staff years.

## **BUSINESS IMPACT STATEMENT**

N/A

## **ACTION:**

ON MOTION of Supervisor Montgomery Steppe, seconded by Supervisor Vargas, the Board of Supervisors took action as recommended, on Consent, and adopted Resolution No. 24-135, entitled: A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SAN DIEGO APPROVING AN ONLINE PUBLIC AUCTION TAX SALE OF TAX-DEFAULTED PROPERTY.

AYES: Vargas, Lawson-Remer, Montgomery Steppe, Desmond

ABSENT: Anderson

State of California)  
County of San Diego) §

I hereby certify that the foregoing is a full, true and correct copy of the Original entered in the Minutes of the Board of Supervisors.

ANDREW POTTER  
Clerk of the Board of Supervisors

Signed  
by Andrew Potter



DECEMBER 10, 2024

2



# TREASURER-TAX COLLECTOR SAN DIEGO COUNTY

[www.sdttc.com](http://www.sdttc.com)

Dan McAllister  
Treasurer-Tax Collector



## APPLICATION TO PURCHASE TAX-DEFAULTED PROPERTY FROM SAN DIEGO COUNTY

This application is to be completed by eligible purchasing entities to commence purchase of tax-defaulted property by agreement sale from San Diego County under applicable provisions of the California Revenue and Taxation Code. Please complete the following sections and supply supporting documentation accordingly. **Completion of this application does not guarantee purchase approval.**

Section A, C and the highlighted documents are the only requirements needed to meet the **February 13, 2025, objection deadline.**

A

### INFORMATION CHECKLIST

Name of Organization: \_\_\_\_\_

Corporate Structure (Check the appropriate box below and provide corresponding information):

- ☐ NON-PROFIT *Provide Articles of Incorporation*
- ☐ PUBLIC AGENCY *Provide mission statement*
- ☐ REDEVELOPMENT AGENCY *Provide mission statement **and** agency survey map.*

B

### NON-PROFIT PURCHASING INFORMATION CHECKLIST

If you are a non-profit organization, **please attach** the following documentation and check the boxes that coincide with the attachments you have included:

- ☐ Letter or statement indicating the list of Assessor Parcel Number(s) (APN) you are interested in purchasing, your intended use for each parcel and how plans for use comply with jurisdiction's consolidated plan.
- ☐ Resolution/Official Minutes from non-profit organization officer representing purchase authorization.
- ☐ If rehabilitating residential property, certification verifying the property is substandard as defined in the Health and Safety Code Section 17920(f).
- ☐ Copy of jurisdiction's Consolidated Plan or a community development plan.
- ☐ Articles of incorporation of non-profit.

### PUBLIC OR REDEVELOPMENT AGENCY PURCHASING INFORMATION CHECKLIST

If you are a public agency or redevelopment agency, **please attach** the following documentation and check the boxes that coincide with the attachments you have included:

- ☐ Letter or statement indicating the list of Assessor Parcel Number(s) (APN) you are interested in purchasing, your intended use for each parcel and how plans for use comply with agencies' mission statement.
- ☐ Resolution/Official Minutes from agency board representing purchase authorization.
- ☐ Agency mission statement. If redevelopment agency, also include a description/map of survey area.

C

### ACKNOWLEDGEMENT DETAIL

I acknowledge that the attached documentation and authorization to purchase tax-defaulted property is true and correct:

\_\_\_\_\_  
Authorized Officer Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

FOR COUNTY USE ONLY:

1. Date application received: \_\_\_\_\_ 2. Date written objection to Chapter 7 Tax Sale received: \_\_\_\_\_

Resolution No.: 24-135  
Meeting Date: 12/10/2024 (22)

**A RESOLUTION OF THE BOARD OF SUPERVISORS  
OF THE COUNTY OF SAN DIEGO  
APPROVING AN  
ONLINE PUBLIC AUCTION TAX SALE OF TAX-DEFAULTED PROPERTY**

**WHEREAS**, there is presented to the Board by the Treasurer-Tax Collector a list of 749 parcels of tax-defaulted real property within the incorporated and unincorporated areas of the County of San Diego, attached hereto as Authorization and Report of Sale for an Online Public Auction 7095;

**WHEREAS**, the Treasurer-Tax Collector shall issue a letter stating that it is his intention to sell at Online Public Auction Tax Sale No. 7095 beginning on March 14, 2025 with final groups closing on March 19, 2025, pursuant to the provisions of § 3691, § 3692, § 3693, § 3694, § 3695, and § 3698 of the Revenue and Taxation Code, said properties for not less than the minimum prices set forth for each parcel, and requesting approval of said proposed sale; and,

**WHEREAS**, the Treasurer-Tax Collector is authorized to re-offer any of the same property that is unsold after the initial offering, at the same or next scheduled sale, at a minimum price that the Treasurer-Tax Collector deems appropriate pursuant to the provisions of § 3798(c) of the Revenue and Taxation Code. Any property remaining unsold may be re-offered within a 90-day period in accordance with § 3692(c) of the Revenue and Taxation Code and any new parties of interest shall be notified in accordance with § 3701 of the Revenue and Taxation Code.

**NOW, THEREFORE, IT IS HEREBY RESOLVED** that the Board hereby approves the Online Public Auction Tax Sale No. 7095 beginning on March 14, 2025 with final groups closing on March 19, 2025, described herein, and notification shall be provided to public agencies interested in these parcels for public use; and that upon request, notification will be provided to any non-profit organization as defined in Revenue and Taxation Code § 3772.5 interested in these parcels for open-space preservation, dwelling, rehabilitation, sale, rent or other use to serve low-income persons. An opportunity will be extended to these public and non-profit agencies to acquire these parcels before the parcels are offered for sale to private parties.

**APPROVED AS TO FORM AND LEGALITY**  
**CLAUDIA G. SILVA**  
**COUNTY COUNSEL**  
BY: Walter J. de Lorrell III, Chief Deputy

ON MOTION of Supervisor Montgomery Steppe, seconded by Supervisor Vargas, the above Resolution was passed and adopted by the Board of Supervisors, County of San Diego, State of California, on this 10<sup>th</sup> day of December 2024, by the following vote:

AYES: Vargas, Lawson-Remer, Montgomery Steppe, Desmond

ABSENT: Anderson

- - -

STATE OF CALIFORNIA)

County of San Diego) <sup>SS</sup>

I hereby certify that the foregoing is a full, true and correct copy of the Original Resolution entered in the Minutes of the Board of Supervisors.

ANDREW POTTER

Clerk of the Board of Supervisors

By: \_\_\_\_\_

Nancy Vizcarra, Deputy



Resolution No. 24-135

Meeting Date: 12/10/2024 (22)

**TAX RATE AREA LISTING OF TAX SALE PARCELS  
PUBLIC ONLINE AUCTION NO.7095**

| TRA                     | ITEM<br>No.              | PARCEL<br>NUMBER | SITUS                     | MIN BID      |
|-------------------------|--------------------------|------------------|---------------------------|--------------|
| BONSALL UNION           |                          |                  |                           |              |
| 57173                   | 0053                     | 126-331-16-00    | 00000 Fairview Dr         | \$21,600.00  |
| 57169                   | 0095                     | 170-230-39-00    | 00000 Vista Way           | \$9,000.00   |
| 2                       | Parcels in BONSALL UNION |                  |                           |              |
| BORREGO SPRINGS UNIFIED |                          |                  |                           |              |
| 58006                   | 0049                     | 119-050-17-00    |                           | \$1,600.00   |
| 58007                   | 0066                     | 140-110-31-00    | 00524 Henderson Canyon Rd | \$150,000.00 |
| 58020                   | 0067                     | 140-272-01-00    | 00000 Pointing Rock       | \$9,000.00   |
| 58020                   | 0068                     | 140-272-02-00    | 01707 Yaqui Rd            | \$111,000.00 |
| 58019                   | 0070                     | 141-143-12-00    | 00000 Cloudy Moon Dr      | \$3,700.00   |
| 58019                   | 0073                     | 141-381-43-00    | 00000 Lazy S Dr           | \$4,800.00   |
| 58006                   | 0074                     | 142-240-20-00    |                           | \$1,500.00   |
| 58019                   | 0130                     | 198-052-17-00    | 00000 Stirrup Rd          | \$2,000.00   |
| 58019                   | 0131                     | 198-053-09-00    | 00000 Stirrup Rd          | \$1,900.00   |
| 58019                   | 0132                     | 198-061-12-00    |                           | \$3,000.00   |
| 58019                   | 0133                     | 198-173-08-00    |                           | \$2,500.00   |
| 58019                   | 0134                     | 198-241-02-00    |                           | \$3,400.00   |
| 58019                   | 0135                     | 198-241-03-00    |                           | \$3,400.00   |
| 58019                   | 0136                     | 198-352-21-00    | 00000 El Tejon Rd         | \$7,900.00   |
| 58020                   | 0137                     | 198-391-04-00    | 03543 San Rafael Rd       | \$27,700.00  |
| 58020                   | 0138                     | 198-401-07-00    |                           | \$1,900.00   |
| 58020                   | 0141                     | 199-140-02-00    | 00000 Di Giorgio Rd       | \$4,800.00   |
| 58011                   | 0142                     | 200-281-02-00    | 00000 Hunter Dr           | \$3,100.00   |
| 58011                   | 0143                     | 200-281-03-00    | 00000 Hunter Dr           | \$3,300.00   |
| 58006                   | 0144                     | 201-050-06-00    |                           | \$2,000.00   |
| 58006                   | 0145                     | 201-170-07-00    |                           | \$5,000.00   |
| 58008                   | 0181                     | 253-150-14-00    | 00000 Old Kane Spring Rd  | \$1,400.00   |
| 58002                   | 0182                     | 253-291-12-00    | 00000 Broadway            | \$1,300.00   |
| 58002                   | 0183                     | 253-291-17-00    | 00000 Broadway            | \$1,300.00   |
| 58002                   | 0184                     | 253-293-12-00    | 00000 Broadway            | \$1,300.00   |
| 58002                   | 0185                     | 253-294-09-00    | 00000 Broadway            | \$1,300.00   |
| 58002                   | 0186                     | 253-302-05-00    | 00000 4th St              | \$1,200.00   |
| 58002                   | 0187                     | 253-313-15-00    | 00000 11th St             | \$1,200.00   |
| 58002                   | 0188                     | 253-324-22-00    | 00000 6th St              | \$2,900.00   |
| 58008                   | 0189                     | 253-360-09-00    | 00000 Split Mountain Rd   | \$3,400.00   |

| TRA                                          | ITEM<br>No. | PARCEL<br>NUMBER | SITUS                    | MIN BID      |
|----------------------------------------------|-------------|------------------|--------------------------|--------------|
| <b>30 Parcels in BORREGO SPRINGS UNIFIED</b> |             |                  |                          |              |
| <b>CAJON VALLEY UNION</b>                    |             |                  |                          |              |
| 59511                                        | 0269        | 387-130-46-00    | 01419 Magnolia Ave North | \$329,000.00 |
| 59530                                        | 0275        | 401-202-38-00    | 13442 Piping Rock Ln     | \$317,000.00 |
| 59093                                        | 0344        | 514-291-05-00    | 01624 Plantation Way     | \$158,000.00 |
| 59364                                        | 0346        | 517-121-57-00    | 01702 Layne Pl           | \$389,000.00 |
| 59041                                        | 0347        | 517-300-02-00    | 01879 Lawndale Rd        | \$419,000.00 |
| <b>5 Parcels in CAJON VALLEY UNION</b>       |             |                  |                          |              |
| <b>CHULA VISTA CITY</b>                      |             |                  |                          |              |
| 63207                                        | 0387        | 570-213-11-00    | 00000 Adrienne Dr        | \$4,500.00   |
| <b>1 Parcels in CHULA VISTA CITY</b>         |             |                  |                          |              |
| <b>CITY OF CARLSBAD</b>                      |             |                  |                          |              |
| 09000                                        | 0146        | 207-260-18-00    | 03964 Scott Dr           | \$410,000.00 |
| 09185                                        | 0149        | 213-290-46-00    | 00000 Estrella De Mar Rd | \$1,400.00   |
| 09039                                        | 0151        | 216-310-13-02    | 02270#02la Costa Ave     | \$62,000.00  |
| <b>3 Parcels in CITY OF CARLSBAD</b>         |             |                  |                          |              |
| <b>CITY OF CHULA VISTA</b>                   |             |                  |                          |              |
| 01000                                        | 0388        | 573-470-01-00    | 00272 Sierra Way         | \$117,000.00 |
| 01001                                        | 0389        | 575-470-01-00    | 00098 Naples St East     | \$170,000.00 |
| 01235                                        | 0453        | 619-121-27-00    | 00286 Emerson St         | \$168,000.00 |
| 01291                                        | 0454        | 619-221-45-00    | 01249 3rd Ave            | \$355,000.00 |
| 01006                                        | 0455        | 620-570-07-00    | 01205 Mission Ave        | \$79,000.00  |
| 01275                                        | 0456        | 620-590-20-00    | 00335 Pearlwood St       | \$198,000.00 |
| 01151                                        | 0462        | 631-012-79-00    | 00000 Palm Ave           | \$9,300.00   |
| 01006                                        | 0463        | 639-010-41-00    | 00620 Sheffield Ct       | \$107,000.00 |
| 01006                                        | 0464        | 639-411-15-00    | 01162 Oasis Ave          | \$203,000.00 |
| 01243                                        | 0466        | 640-350-70-00    | 01005 Via Miraleste      | \$291,000.00 |
| 01270                                        | 0472        | 643-630-28-16    | 02145104caminito Elda    | \$213,000.00 |
| <b>11 Parcels in CITY OF CHULA VISTA</b>     |             |                  |                          |              |
| <b>CITY OF EL CAJON</b>                      |             |                  |                          |              |
| 03001                                        | 0326        | 488-221-05-00    | 00360 Claydelle Ave      | \$473,000.00 |
| <b>1 Parcels in CITY OF EL CAJON</b>         |             |                  |                          |              |
| <b>CITY OF ESCONDIDO</b>                     |             |                  |                          |              |
| 04013                                        | 0166        | 228-071-11-38    | 01051137rock Springs Rd  | \$87,000.00  |
| 04014                                        | 0170        | 231-100-82-00    | 00323 Lion Valley Rd     | \$851,000.00 |
| 04147                                        | 0171        | 231-101-29-00    | 00000 Lion Valley Rd     | \$21,600.00  |

| TRA   | ITEM<br>No. | PARCEL<br>NUMBER | SITUS                 | MIN BID     |
|-------|-------------|------------------|-----------------------|-------------|
| 04013 | 0172        | 231-430-34-01    | 00223 Fernwood Ave    | \$77,000.00 |
| 04089 | 0214        | 272-300-11-00    | 00000 Sierra Linda Dr | \$81,800.00 |
| 04089 | 0215        | 272-300-13-00    | 00000 Sierra Linda Dr | \$78,600.00 |

**6 Parcels in CITY OF ESCONDIDO**

**CITY OF LA MESA**

|       |      |               |                        |              |
|-------|------|---------------|------------------------|--------------|
| 05003 | 0316 | 475-100-15-00 | 04270-74schoolridge Ln | \$773,000.00 |
| 05003 | 0323 | 485-231-08-00 | 08330 Dallas St        | \$189,000.00 |
| 05011 | 0328 | 490-252-10-00 | 05560 Dugan Ave        | \$31,000.00  |

**3 Parcels in CITY OF LA MESA**

**CITY OF NATIONAL CITY**

|       |      |               |                         |             |
|-------|------|---------------|-------------------------|-------------|
| 06000 | 0380 | 554-094-06-00 | 00307 Belmont Ave South | \$44,000.00 |
| 06045 | 0381 | 556-062-10-00 | 00631 2nd St East       | \$33,000.00 |
| 06000 | 0385 | 558-044-04-00 | 02828 11th St East      | \$33,000.00 |

**3 Parcels in CITY OF NATIONAL CITY**

**CITY OF OCEANSIDE**

|       |      |               |                      |              |
|-------|------|---------------|----------------------|--------------|
| 07004 | 0079 | 158-030-38-05 | 04470#02brisbane Way | \$245,000.00 |
| 07067 | 0080 | 158-532-06-00 | 03416 Northwood Dr   | \$122,000.00 |
| 07004 | 0082 | 158-650-45-00 | 00000 Basilica Way   | \$1,300.00   |
| 07004 | 0083 | 158-650-52-00 | 00000 Ramona Way     | \$1,300.00   |
| 07002 | 0086 | 161-470-51-00 | 00000 Peacock Blvd   | \$30,800.00  |

**5 Parcels in CITY OF OCEANSIDE**

**CITY OF SAN DIEGO**

|       |      |               |                          |                |
|-------|------|---------------|--------------------------|----------------|
| 08262 | 0216 | 272-482-04-00 | 00000 Angosto Way        | \$54,000.00    |
| 08012 | 0236 | 309-092-20-00 | 08323 Hydra Ln           | \$44,000.00    |
| 08001 | 0250 | 346-232-19-00 | 08252 La Jolla Shores Dr | \$652,000.00   |
| 08001 | 0257 | 357-702-09-00 | 05476 Moonlight Ln       | \$1,042,000.00 |
| 08118 | 0259 | 359-530-07-00 | 04545 Jutland Dr         | \$123,000.00   |
| 08015 | 0260 | 371-090-07-01 | 09355#a Lake Murray Blvd | \$212,000.00   |
| 08001 | 0292 | 419-010-04-00 |                          | \$2,500.00     |
| 08001 | 0293 | 419-505-20-00 | 06924 Batista St         | \$198,000.00   |
| 08001 | 0295 | 433-270-29-70 | 02224154river Run Dr     | \$202,000.00   |
| 08001 | 0298 | 444-103-08-00 | 00000 Dove St            | \$13,500.00    |
| 08001 | 0300 | 444-460-48-00 | 00000 Lewis St West      | \$2,300.00     |
| 08241 | 0301 | 447-311-13-00 | 03414 Polk Ave           | \$267,000.00   |
| 08001 | 0304 | 451-291-03-00 | 03626 Dove Ct            | \$66,000.00    |
| 08001 | 0305 | 453-711-08-00 | 03024 Laurel St          | \$212,000.00   |
| 08241 | 0306 | 454-612-28-00 | 00000 40th St            | \$6,100.00     |

| TRA   | ITEM<br>No. | PARCEL<br>NUMBER | SITUS                   | MIN BID      |
|-------|-------------|------------------|-------------------------|--------------|
| 08015 | 0308        | 457-440-16-00    | 08447 Harwell Dr        | \$39,100.00  |
| 08001 | 0309        | 458-592-12-00    | 00000 Waring Rd         | \$8,200.00   |
| 08001 | 0310        | 461-021-13-00    | 06083 Delor Ct          | \$30,000.00  |
| 08001 | 0312        | 467-633-06-00    | 06443 Estelle St        | \$97,900.00  |
| 08001 | 0318        | 477-341-07-00    |                         | \$1,600.00   |
| 08015 | 0324        | 485-620-37-00    | 06232 Lake Athabaska Pl | \$375,000.00 |
| 08001 | 0351        | 532-483-01-00    | 00301 San Fernando St   | \$792,000.00 |
| 08001 | 0352        | 533-184-01-00    | 00219 Juniper St        | \$658,000.00 |
| 08242 | 0355        | 533-422-04-00    | 01445 Front St          | \$249,000.00 |
| 08170 | 0358        | 535-042-09-50    | 00550902front St        | \$247,000.00 |
| 08001 | 0359        | 535-541-30-00    | 00212 Evans St          | \$45,000.00  |
| 08001 | 0360        | 535-541-32-00    | 00000 Evans St          | \$24,300.00  |
| 08001 | 0361        | 535-660-02-00    | 02475-77imperial Ave    | \$384,000.00 |
| 08001 | 0362        | 539-211-11-00    | 00000 Granada Ave       | \$5,400.00   |
| 08001 | 0373        | 539-601-26-20    | 03029#20broadway East   | \$77,000.00  |
| 08001 | 0375        | 549-053-40-00    |                         | \$1,600.00   |
| 08220 | 0377        | 550-412-01-00    | 00000 Z St              | \$2,200.00   |
| 08220 | 0378        | 551-031-25-00    | 01035 39th St South     | \$22,000.00  |
| 08001 | 0408        | 581-190-40-00    | 00373 69th St           | \$98,000.00  |
| 08001 | 0409        | 581-432-14-00    | 07003 Benson Ave        | \$329,000.00 |
| 08112 | 0412        | 583-830-40-00    | 00196 Parkcreek Ct      | \$207,000.00 |
| 08039 | 0415        | 589-170-05-40    | 02389#04adironack Row   | \$196,000.00 |
| 08035 | 0461        | 630-280-16-72    | 03494#h Del Sol Blvd    | \$43,000.00  |
| 08070 | 0477        | 645-270-37-00    | 01227 Jade Cove Ct      | \$296,000.00 |
| 08118 | 0485        | 670-630-02-00    | 00000 San Clemente Ter  | \$1,600.00   |
| 08001 | 0486        | 677-144-19-00    | 02005 Goshawk St        | \$32,000.00  |

**41 Parcels in CITY OF SAN DIEGO**

**CITY OF SAN MARCOS**

|       |      |               |                      |              |
|-------|------|---------------|----------------------|--------------|
| 13203 | 0153 | 217-232-25-00 | 03246 Grand Ave      | \$290,000.00 |
| 13203 | 0157 | 219-050-60-00 | 03247 Grand Ave      | \$187,000.00 |
| 13109 | 0163 | 220-311-30-61 | 00500162rancheros Dr | \$92,000.00  |

**3 Parcels in CITY OF SAN MARCOS**

**CITY OF SANTEE**

|       |      |               |                         |              |
|-------|------|---------------|-------------------------|--------------|
| 16007 | 0263 | 378-170-35-00 | 00000 Magnolia Ave      | \$5,000.00   |
| 16007 | 0264 | 378-170-36-00 | 00000 Magnolia Ave      | \$8,800.00   |
| 16018 | 0265 | 380-620-18-00 | 09503 Medina Dr         | \$260,000.00 |
| 16018 | 0266 | 381-472-27-00 | 09469#f Carlton Oaks Dr | \$41,500.00  |
| 16065 | 0268 | 383-112-56-00 | 00000 Prospect Ave      | \$1,600.00   |

| TRA                                     | ITEM<br>No. | PARCEL<br>NUMBER | SITUS                      | MIN BID      |
|-----------------------------------------|-------------|------------------|----------------------------|--------------|
| <b>5 Parcels in CITY OF SANTEE</b>      |             |                  |                            |              |
| <b>CITY OF VISTA</b>                    |             |                  |                            |              |
| 12241                                   | 0108        | 173-390-45-00    | 01015 Anza Ave             | \$187,000.00 |
| 12240                                   | 0110        | 175-173-52-00    |                            | \$1,300.00   |
| 12240                                   | 0114        | 180-164-31-00    | 00000 Santa Fe Ave         | \$171,200.00 |
| 12240                                   | 0115        | 180-164-32-00    | 00000 Santa Fe Ave         | \$32,300.00  |
| 12183                                   | 0154        | 217-251-24-00    | 00000 Grand Ave            | \$1,800.00   |
| <b>5 Parcels in CITY OF VISTA</b>       |             |                  |                            |              |
| <b>DEHESA</b>                           |             |                  |                            |              |
| 67007                                   | 0343        | 513-073-07-00    | 05602 Trafalgar Rd         | \$224,000.00 |
| <b>1 Parcels in DEHESA</b>              |             |                  |                            |              |
| <b>ESCONDIDO UNION</b>                  |             |                  |                            |              |
| 74075                                   | 0123        | 187-470-13-00    | 11325 Arirang Ln           | \$4,900.00   |
| 74075                                   | 0124        | 187-470-14-00    | 11325 Arirang Ln           | \$6,200.00   |
| <b>2 Parcels in ESCONDIDO UNION</b>     |             |                  |                            |              |
| <b>FALLBROOK UNION</b>                  |             |                  |                            |              |
| 75003                                   | 0003        | 103-220-01-00    | 00104-08pasadena Ave South | \$259,000.00 |
| 75003                                   | 0004        | 103-220-16-00    | 00000 Pasadena Ave         | \$2,200.00   |
| <b>2 Parcels in FALLBROOK UNION</b>     |             |                  |                            |              |
| <b>JAMUL DULZURA UNION</b>              |             |                  |                            |              |
| 79011                                   | 0348        | 522-020-59-00    | 00000 Lawson Valley Rd     | \$12,100.00  |
| 79011                                   | 0349        | 522-101-09-00    | 00000 Inverness Way        | \$18,300.00  |
| 79002                                   | 0423        | 597-100-06-00    |                            | \$4,200.00   |
| <b>3 Parcels in JAMUL DULZURA UNION</b> |             |                  |                            |              |
| <b>JULIAN UNION</b>                     |             |                  |                            |              |
| 81047                                   | 0177        | 250-200-07-00    | 00000 Whispering Pines Dr  | \$2,500.00   |
| 81047                                   | 0178        | 250-200-08-00    | 00000 Whispering Pines Dr  | \$2,500.00   |
| 81001                                   | 0180        | 252-080-58-00    | 00000 Old Kane Springs Rd  | \$2,600.00   |
| 81035                                   | 0219        | 290-041-21-00    | 00000 Eagle Peak Rd        | \$1,300.00   |
| 81013                                   | 0220        | 291-257-44-00    | 00000 Mountain View Dr     | \$1,900.00   |
| 81027                                   | 0221        | 293-082-09-00    |                            | \$1,300.00   |
| 81027                                   | 0222        | 293-091-35-00    |                            | \$1,300.00   |
| 81027                                   | 0223        | 293-091-36-00    |                            | \$1,300.00   |
| 81027                                   | 0224        | 293-102-28-00    |                            | \$1,200.00   |
| 81001                                   | 0227        | 295-210-46-00    | 00000 Windfall Trl         | \$8,600.00   |
| 81001                                   | 0228        | 295-210-47-00    | 00000 Windfall Trl         | \$8,700.00   |

| TRA   | ITEM<br>No. | PARCEL<br>NUMBER | SITUS                  | MIN BID     |
|-------|-------------|------------------|------------------------|-------------|
| 81001 | 0229        | 295-254-09-00    | 00000 Last Dollar Trl  | \$10,000.00 |
| 81001 | 0230        | 297-070-03-00    | 00000 Hwy 78           | \$4,900.00  |
| 81031 | 0248        | 334-150-24-00    | 23270 Dubois Truck Trl | \$7,100.00  |

**14 Parcels in JULIAN UNION**

**LA MESA SPRING VALLEY**

|       |      |               |                          |              |
|-------|------|---------------|--------------------------|--------------|
| 83044 | 0335 | 501-012-17-00 | 10014 Helix Mont Cir     | \$83,000.00  |
| 83024 | 0336 | 501-178-04-00 | 09969 San Juan St        | \$26,900.00  |
| 83109 | 0337 | 501-232-09-00 | 03818 Calavo Dr          | \$44,000.00  |
| 83024 | 0339 | 501-274-55-00 | 00000 Madrid Way         | \$1,800.00   |
| 83171 | 0341 | 505-420-10-00 | 03022 Ridgecliff Ln      | \$246,000.00 |
| 83075 | 0399 | 579-037-10-00 | 00000 Maria Ave          | \$2,300.00   |
| 83075 | 0401 | 579-042-15-00 | 00000 Coronado Ave       | \$2,300.00   |
| 83075 | 0403 | 579-045-14-00 | 00000 San Bernardino Ave | \$2,300.00   |
| 83095 | 0404 | 579-212-37-00 | 09834 St George St       | \$229,000.00 |
| 83065 | 0405 | 579-396-49-00 | 00000 Portola Ave        | \$9,800.00   |
| 83065 | 0406 | 579-396-52-00 | 00000 La Mesa Ave        | \$3,600.00   |
| 83243 | 0407 | 580-171-59-00 | 00000 Eubank Ln          | \$1,300.00   |

**12 Parcels in LA MESA SPRING VALLEY**

**LAKESIDE UNION**

|       |      |               |                        |              |
|-------|------|---------------|------------------------|--------------|
| 82082 | 0245 | 329-131-36-00 | 00000 Yerba Valley Way | \$3,300.00   |
| 82213 | 0262 | 377-180-28-00 | 11650 Valle Vista Rd   | \$329,000.00 |
| 82184 | 0274 | 397-420-08-00 | 12711 Los Coches Ct    | \$174,000.00 |

**3 Parcels in LAKESIDE UNION**

**MOUNTAIN EMPIRE UNIFIED**

|       |      |               |                              |              |
|-------|------|---------------|------------------------------|--------------|
| 91046 | 0284 | 409-021-05-00 | 00000 Hwy 79                 | \$4,600.00   |
| 91046 | 0285 | 409-021-06-00 | 00000 Hwy 79                 | \$2,700.00   |
| 91046 | 0286 | 409-021-19-00 | 00000 Old Hwy 80             | \$4,900.00   |
| 91046 | 0287 | 409-021-20-00 | 00000 Hwy 80                 | \$4,900.00   |
| 91046 | 0288 | 409-021-21-00 | 00000 Hwy 79                 | \$5,000.00   |
| 91045 | 0445 | 606-041-40-00 | 29440 Evergreen Dr           | \$204,000.00 |
| 91047 | 0446 | 608-080-15-00 | 02819#t Miller Valley Rd (t) | \$69,000.00  |
| 91075 | 0447 | 609-071-02-00 | 00000 Unnamed Rd             | \$1,400.00   |
| 91075 | 0448 | 609-101-41-00 | 02439 Live Oak Trl           | \$93,000.00  |
| 91044 | 0451 | 613-090-07-00 | 00000 Old Highway 80         | \$5,300.00   |
| 91045 | 0480 | 654-021-02-00 | 25667 Potrero Park Dr        | \$165,000.00 |
| 91052 | 0482 | 659-010-28-00 | 00000 Zarina Lake Dr         | \$12,500.00  |

**12 Parcels in MOUNTAIN EMPIRE UNIFIED**

| TRA                         | ITEM<br>No.                            | PARCEL<br>NUMBER | SITUS                        | MIN BID      |
|-----------------------------|----------------------------------------|------------------|------------------------------|--------------|
| POWAY UNIFIED               |                                        |                  |                              |              |
| 64105                       | 0487                                   | 678-660-16-00    | 17246 Ralphs Ranch Rd        | \$523,000.00 |
| 1                           | Parcels in POWAY UNIFIED               |                  |                              |              |
| RAMONA UNIFIED              |                                        |                  |                              |              |
| 65023                       | 0176                                   | 244-060-10-00    | 21430 Black Canyon Rd        | \$117,400.00 |
| 65081                       | 0246                                   | 331-080-04-00    | 00000 Painted Rock Rd        | \$22,500.00  |
| 65001                       | 0247                                   | 332-160-11-00    |                              | \$2,600.00   |
| 3                           | Parcels in RAMONA UNIFIED              |                  |                              |              |
| VALLECITOS                  |                                        |                  |                              |              |
| 93009                       | 0002                                   | 102-740-05-00    | 00000 Rainbow Glen Rd        | \$9,200.00   |
| 93021                       | 0014                                   | 109-320-04-00    | 06133 Rainbow Heights Rd     | \$248,000.00 |
| 2                           | Parcels in VALLECITOS                  |                  |                              |              |
| VALLEY CENTER - PAUMA UNION |                                        |                  |                              |              |
| 94117                       | 0058                                   | 132-020-31-00    | 14836 Pauma Alta Dr          | \$242,000.00 |
| 94117                       | 0059                                   | 132-020-33-00    |                              | \$178,000.00 |
| 94146                       | 0060                                   | 132-360-77-00    | 15353 Pauma Valley Dr        | \$694,000.00 |
| 94170                       | 0062                                   | 134-190-04-00    |                              | \$1,700.00   |
| 94171                       | 0064                                   | 135-071-75-00    | 00000 Crestline Rd           | \$2,500.00   |
| 94171                       | 0065                                   | 135-101-06-00    |                              | \$2,900.00   |
| 94105                       | 0102                                   | 172-040-72-00    | 00000 Circle R Dr            | \$4,800.00   |
| 94105                       | 0103                                   | 172-040-73-00    | 00000 Circle R Dr            | \$4,800.00   |
| 94075                       | 0120                                   | 186-720-20-00    | 27394 Red Ironbark Dr        | \$386,000.00 |
| 94075                       | 0126                                   | 188-231-37-00    | 00000 Miller Rd              | \$165,000.00 |
| 10                          | Parcels in VALLEY CENTER - PAUMA UNION |                  |                              |              |
| VISTA UNIFIED               |                                        |                  |                              |              |
| 96099                       | 0096                                   | 171-180-38-00    |                              | \$1,900.00   |
| 96099                       | 0097                                   | 171-180-65-00    | 00837 Barsby St              | \$266,000.00 |
| 96036                       | 0116                                   | 181-091-08-00    | 01233 Clarence Dr            | \$49,000.00  |
| 3                           | Parcels in VISTA UNIFIED               |                  |                              |              |
| WARNER UNIFIED              |                                        |                  |                              |              |
| 98008                       | 0048                                   | 118-070-23-00    | 00000 Coyote Canyon Jeep Trl | \$1,200.00   |
| 98000                       | 0128                                   | 196-160-03-00    | 00000 Montezuma Valley Rd    | \$8,100.00   |
| 98004                       | 0129                                   | 197-220-14-00    | 00000 Grapevine Canyon Rd    | \$1,500.00   |
| 3                           | Parcels in WARNER UNIFIED              |                  |                              |              |
| 195                         | Total Parcels                          |                  |                              |              |

**RESOLUTION NO. 2025-**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, AUTHORIZING AN APPLICATION TO PURCHASE TAX-DEFAULTED PROPERTIES FROM THE COUNTY OF SAN DIEGO TREASURER-TAX COLLECTOR THROUGH TAX SALE NO. 7095.**

**WHEREAS**, on January 21, 2024, the City of National City ("City") received notice of Tax Sale No. 7095, a sale of tax-defaulted properties through the County of San Diego Treasurer-Tax Collector ("TTC"); and

**WHEREAS**, if a property owner is delinquent on their property tax payments for five or more years, the TTC is empowered by state law to declare the property delinquent and sell the property at public auction to recover back taxes; and

**WHEREAS**, prior to public auction, the governing body of the public agency can enter into "Chapter 8" Purchase Agreements with the TTC to acquire the parcels for public benefit; and

**WHEREAS**, the "Chapter 8" purchase price is set by the minimum bid established by TTC in accordance with Revenue and Tax Code § 3793.1 and includes all defaulted taxes, assessments, associated penalties and costs, costs of sale, and the "outstanding balance of any property tax postponement loan."; and

**WHEREAS**, the City desires to apply to purchase the following properties located within the City at the corresponding minimum bid; and

| <u>APN</u>    | <u>Address</u>    | <u>Minimum Bid</u> |
|---------------|-------------------|--------------------|
| 554-094-06-00 | 307 S Belmont Ave | \$44,000.00        |
| 556-062-10-00 | 631 E 2nd St      | \$33,000.00        |
| 558-044-04-00 | 2828 E 11th St    | \$33,000.00        |

**WHEREAS**, the City intends to utilize the properties for public benefit by offering for low-income homeownership opportunities; and

**WHEREAS**, the application requires a resolution from the public agency's governing board authorizing the purchase.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, DOES RESOLVE, DECLARE, DETERMINE, AND ORDER AS FOLLOWS:**

**Section 1:** That the City Council of the City of National City hereby authorizes the application to purchase the properties at the corresponding minimum bid to be utilized for public benefit to offer low-income homeownership opportunities.

**Section 2:** That the City Clerk shall certify the passage and adoption of this Resolution and enter it into the book of original Resolutions.

**PASSED and ADOPTED this 4th day of February 2025.**

---

Ron Morrison, Mayor

**ATTEST:**

---

Shelley Chapel, MMC, City Clerk

**APPROVED AS TO FORM:**

---

Barry J. Schultz, City Attorney



# AGENDA REPORT

Department: City Attorney's Office  
Prepared by: Barry J. Schultz, City Attorney  
Meeting Date: Tuesday, February 4, 2025  
Approved by: Benjamin A. Martinez, City Manager

---

**SUBJECT:**

Approval of a Settlement Agreement between Estate of Brian Umana, by and through his Successor in Interest, B.U., by and through Her Guardian Ad Litem Roberto Umana, Individually and as Successor in Interest to Brian Umana, Margarita Cardenas and the City

**RECOMMENDATION:**

Adopt a Resolution Entitled: "Resolution of the City Council of the City of National City, California, Approving the Settlement Agreement between Estate of Brian Umana, by and through His Successor in Interest, B.U., by and through Her Guardian Ad Litem Roberto Umana, Individually and as Successor in Interest to Brian Umana, Margarita Cardenas and the City of National City, and Authorizing the Establishment of an Appropriation in the Amount of One Million Dollars (\$1,000,000) in the Liability Insurance Fund."

**BOARD/COMMISSION/COMMITTEE PRIOR ACTION:**

Not Applicable.

**EXPLANATION:**

On October 25, 2022, Plaintiffs Estate of Brian Umana, by and through his successor in interest, B.U., by and through her guardian ad litem Roberto Umana, individually and as successor in interest to Brian Umana and Margarita Cardenas ("Plaintiffs") filed a lawsuit against the City of National City ("City") and National City Police Officers regarding the alleged wrongful death of Brian Umana. The suit is titled Estate of Brian Umana et al. v. City of National City, United States District Court for the Southern District of California, Case Nos. 3:22-CV-01657-GPC-AGS AND 3:22-CV-01657-GPC-SBC.

On December 3, 2024, City Council convened in Closed Session and voted unanimously to authorize a settlement of \$1,000,000. On January 20, 2025, Plaintiffs executed a Settlement Agreement agreeing to resolve the Litigation. This settlement is not an admission of guilt on the part of the City, or its officers. The City's decision to reach a settlement is done to mitigate financial risk to the City and taxpayers.

**FINANCIAL STATEMENT:**

Approval of this action will increase Fiscal Year 2025 Appropriations in the Liability Insurance Fund (account 627-10-15-15600-7432) by \$1,000,000. The City is self-insured up to \$250,000. All costs of this case in excess of \$250,000 will be reimbursed by the City's insurance carrier.

**RELATED CITY COUNCIL 2020-2025 STRATEGIC PLAN GOAL:**

Not Applicable

**ENVIRONMENTAL REVIEW:**

This is not a project under CEQA, and is therefore, not subject to environmental review. CCR15378; PRC 21065.

**PUBLIC NOTIFICATION:**

The Agenda Report was posted at least 72 hours before the Regular Meeting date and time, and 24 hours before a Special Meeting in accordance with the Ralph M. Brown Act

**ORDINANCE:**

Not Applicable

**EXHIBITS:**

Exhibit A - Agreement

Exhibit B - Resolution

## **SETTLEMENT AGREEMENT AND GENERAL RELEASE OF ALL CLAIMS**

This Settlement Agreement and General Release of All Claims (hereinafter “Agreement”) is made and entered into as of January 20, 2025, by and between Plaintiffs ESTATE OF BRIAN UMANA, by and through his successor in interest, B.U., by and through her *guardian ad litem* Roberto Umana, individually and as successor in interest to Brian Umana, Margarita Cardenas individually (collectively “Plaintiffs”) v. NATIONAL CITY, a municipal corporation, NATIONAL CITY POLICE DEPARTMENT, an unknown entity, OFFICERS MICHAEL SPORTELLI and EVAN DAVIS; CORPORAL RYAN STINNETT (collectively “Defendants”). Hereinafter, Plaintiffs and Defendants will be collectively referred to as “Parties” or individually as a “Party”.

### **RECITALS**

On October 25, 2022, Plaintiffs filed a Complaint alleging a series of civil rights violations related to the death of their beloved family member BRIAN UMANA, who was killed in an officer involved shooting. Specifically, in the operative Second Amended Complaint, Plaintiffs alleged causes of action including: (1) Use of Excessive Force (42 U.S.C §1983), (2) *Monell* (42 U.S.C. §1983), (3) Assault/Battery, (4) Bane Act §52.1, (5) Violation of Americans with Disabilities Act, (6) Deprivation of Medical Care, (7) Negligence, (8) Wrongful Death (CCP §377.60), (9) Substantive Due Process – Interference with Familial Relations (42 U.S.C. §1983), (10) Violation of the Rehabilitation Act (29 U.S.C. §794(a)), (11) Intentional Infliction of Emotional Distress. The case was filed in the United States District Court for the Southern District of California as Case Number: 3:22-CV-01657 GPC AGS and 3:22-CV-01657 GPC SBC.

This Agreement is in full accord and satisfaction of said action and any and all disputed claims that may arise out of said incident, and the payment of the sums detailed below is not an admission of liability by any party but is in compromise of disputed claims.

### **AGREEMENT**

#### **1.0 Release and Discharge**

1.1 In consideration for the payments detailed below, each Party, and their assignees, fully and forever release and discharge every other Party from any and all actions, causes of action, claims, demands, damages, liabilities, costs, attorney’s fees, expenses, compensation and workers’ compensation benefits by reason of any damages, general or special, or injury or injuries sustained on account of or any way arising out of the incident described and set forth in the operative Complaint in the above-described lawsuit and which occurred on October 8, 2021.

1.2 This Agreement is intended as a full and complete release and discharge of all claims that the Parties may have by reason of the incident set forth in the operative Complaint in the above-described action. In consideration for the payment detailed below, the Parties do hereby release and discharge each and every other Party, including each such Party’s assignees, agents, servants, successors, worker’s compensation carriers, lien holders, insurers, attorneys, and all others claiming through them from any and all liability of any nature related to the above-

described incident, specifically including, but not limited to, all costs and expenses each such Party may have incurred, including, but not limited to, attorney's fees. This Agreement shall be a fully binding and complete agreement among the Parties, and their respective heirs, assigns and successors.

1.3 Each Party also hereby releases and discharges each other from all consequences, effects and results of the incident set forth in the Complaint and the resulting damages. Further, all rights under Section 1542 of the Civil Code of the State of California are hereby expressly waived. The Parties understand that Section 1542 of the Civil Code provides as follows:

A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party.

1.4 This Agreement is the result of arms-length negotiations. All Parties represent and warrant to the others that the persons executing this Agreement on behalf of such Party are duly and fully authorized to do so, that each Party, where applicable, is acting pursuant to the power and authority granted by its respective principals and that no further approvals are required to be obtained from any person or entities.

1.5 The Parties further declare and represent that no promise, inducement, or agreement not herein expressed has been made and that this Agreement contains the entire agreement between the Parties and that the terms of this Agreement are contractual and not mere recital.

1.6 Plaintiffs further declare that, in exchange for the payment detailed below, Plaintiffs are solely responsible to satisfy all existing, outstanding, or future liens (including Medicare or Medical liens) associated with this action, and to release, hold harmless, and indemnify Defendants and the Defendants' counsel from responsibility to satisfy any such lien, if one now or hereafter ever exists.

## **2.0 Consideration**

2.1 Plaintiffs have agreed to dismiss the Defendants from this matter, with prejudice, in exchange for payment of ONE MILLION DOLLARS (\$1,000,000.00). Defendants shall deliver said payment to Plaintiffs' attorneys within thirty (30) days of the plaintiffs' return of the signed agreement. The check will be made payable to: "McKenzie Scott PC in trust" for "Umana" and the "Law Offices of Emily E. Howe". Plaintiffs shall send Defendants' Counsel a Request for a Joint Motion for Dismissal with prejudice, to hold in trust for joint filing after payment has been issued and cleared upon the full execution of this Agreement.

### **3.0 Attorney's Fees**

Each Party hereto shall bear all attorney's fees and costs arising from the actions of its own counsel in connection with the Agreement, the matters and documents referred to herein, and all related matters.

### **4.0 Representation of Comprehension of Document**

In entering into this Agreement, Plaintiffs represent that they have relied upon the advice of their attorneys, who are the attorneys of their choice; that the terms of this Agreement have been completely read and explained by their attorneys; and that the terms of this Agreement are fully understood and voluntarily accepted by Plaintiffs.

### **5.0 Warranty of Capacity to Execute Agreement**

Plaintiffs represent and warrant that no other person or entity has, or has had, any interest in the liens, claims, demands, obligations, or causes of action referred to in this Agreement; that Plaintiffs have the sole right and exclusive authority to execute this Agreement and receive the sums specified in it; and that Plaintiffs have not sold, assigned, transferred, conveyed or otherwise disposed of any of the liens, claims, demands, obligations or causes of action referred to in this Agreement.

### **6.0 Governing Law**

This Agreement shall be construed and interpreted in accordance with the laws of the State of California.

### **7.0 Additional Documents**

All Parties agree to cooperate fully and execute any and all supplementary documents and to take all additional actions which may be necessary or appropriate to give full force and effect to the basic terms and intent of this Agreement.

### **8.0 Entire Agreement and Successors in Interest**

This Agreement contains the entire agreement between the Parties with regard to the matters set forth in the operative Complaint and shall be binding upon and inure to the benefits of the executors, administrators, personal representatives, heirs, successors and assigns of each Party.

### **9.0 Effectiveness**

This Agreement shall become effective immediately following execution by each of the Parties.

#### 10.0. Dismissals / Signatures

An electronic signature has the full force and effect as an original. Upon execution, the Parties to this Agreement hereby direct their attorneys of record to forthwith dismiss this action in its entirety, with prejudice, consistent with the foregoing provisions.

#### 11.0 Interpretation

This Agreement has been mutually discussed and is to be interpreted without regard to the draftsman. The terms and intent of this Agreement, with respect to the rights and obligations of all parties identified in this document, shall be interpreted and construed on the express assumption that all parties participated equally in its drafting

**THE UNDERSIGNED HAVE READ THE ABOVE AND FULLY UNDERSTANDS IT TO BE A FULL AND FINAL RELEASE OF ALL CLAIMS.**

**Plaintiff: ESTATE OF BRIAN UMANA, by and through his successor in interest, B.U., by and through her *guardian ad litem* Roberto Umana**

Signed: \_\_\_\_\_  
By: Roberto Umana  
Date: 01 / 20 / 2025

**Plaintiff: MARGARITA CARDENAS**

Signed: \_\_\_\_\_  
By: Margarita Cardenas  
Date: 01 / 20 / 2025

**Defendant: CITY OF NATIONAL CITY**

Signed: \_\_\_\_\_  
By: \_\_\_\_\_  
Date: \_\_\_\_\_

**Defendant: NATIONAL CITY POLICE DEPARTMENT**

Signed: \_\_\_\_\_  
By: \_\_\_\_\_  
Date: \_\_\_\_\_

**Defendant: RYAN STINNETT**

Signed: \_\_\_\_\_  
By: \_\_\_\_\_  
Date: \_\_\_\_\_

**Defendant: EVAN DAVIS**

Signed: \_\_\_\_\_  
By: \_\_\_\_\_  
Date: \_\_\_\_\_

**Defendant: MICHAEL SPORTELLI**

Signed: \_\_\_\_\_  
By: \_\_\_\_\_  
Date: \_\_\_\_\_

**APPROVED AS TO FORM**

**Attorney for Plaintiffs: Emily E. Howe, Esq.**

Signed:  \_\_\_\_\_  
By: Emily Howe  
Date: 01 / 20 / 2025

**Attorney for Defendants: Deborah L. Nash, Esq.**

Signed: \_\_\_\_\_  
By: \_\_\_\_\_  
Date: \_\_\_\_\_

**RESOLUTION NO. 2025 -**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, APPROVING THE SETTLEMENT AGREEMENT BETWEEN ESTATE OF BRIAN UMANA, BY AND THROUGH HIS SUCCESSOR IN INTEREST, B.U., BY AND THROUGH HER GUARDIAN AD LITEM ROBERTO UMANA, INDIVIDUALLY AND AS SUCCESSOR IN INTEREST TO BRIAN UMANA, MARGARITA CARDENAS AND THE CITY OF NATIONAL CITY, AND AUTHORIZING THE ESTABLISHMENT OF AN APPROPRIATION IN THE AMOUNT OF ONE MILLION DOLLARS (\$1,000,000) IN THE LIABILITY INSURANCE FUND.**

**WHEREAS**, on October 25, 2022, Plaintiffs Estate of Brian Umana, by and through his successor in interest, B.U., by and through her guardian ad litem Roberto Umana, individually and as successor in interest to Brian Umana and Margarita Cardenas ("Plaintiffs") filed a lawsuit against the City of National City ("City") and National City Police Officers regarding the alleged wrongful death of Brian Umana; and

**WHEREAS**, Plaintiffs brought the suit in the United States District Court for the Southern District of California; and

**WHEREAS**, the suit is titled Estate of Brian Umana v. City of National City, United States District Court for the Southern District of California, Case Nos. 3:22-CV-01657-GPC-AGS AND 3:22-CV-01657-GPC-SBC ("Litigation"); and

**WHEREAS**, in Closed Session on December 3, 2024, the City Council, by the following votes: Yeas, 5; Nays, 0; Absent, 0; authorized settlement on the Litigation for \$1,000,000.00 and according to such other terms more fully outlined in the Settlement Agreement; and

**WHEREAS**, this settlement is not an admission of guilt on the part of the City, or its officers. The City's decision to reach a settlement is done to mitigate financial risk to the City and taxpayers; and

**WHEREAS**, on January 20, 2025, Plaintiffs executed a Settlement Agreement agreeing to resolve the Litigation.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, DOES RESOLVE, DECLARE, DETERMINE, AND ORDER AS FOLLOWS:**

**Section 1:** That the City Council hereby approves the Settlement Agreement, attached to the Agenda Report as Exhibit A, and authorizes the Finance Director to pay the sum of one million dollars (\$1,000,000) from the Liability Claims Cost Fund, account No. 627-10-15-15600-7432, in settlement of each and every claim for damages, interest, costs, and fees of any type against the City of National City, its agents and employees, arising from the Litigation filed by Plaintiffs.

**Section 2:** That the City Council hereby authorizes the establishment of an appropriation of one million dollars (\$1,000,000) in the Liability Insurance Fund.

**Section 3:** That the City Clerk shall certify the passage and adoption of this Resolution and enter it into the book of original Resolutions.

**PASSED and ADOPTED this 4th day of February, 2025.**

\_\_\_\_\_  
Ron Morrison, Mayor

**ATTEST:**

\_\_\_\_\_  
Shelley Chapel, MMC, City Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Barry J. Schultz, City Attorney



# AGENDA REPORT

Department: Finance  
Prepared by: Kecia Carrasco, Accountant  
Meeting Date: Tuesday, February 4, 2025  
Approved by: Benjamin A. Martinez, City Manager

---

**SUBJECT:**

Investment Report for the Quarter Ended September 30, 2024.

**RECOMMENDATION:**

Accept and File the Investment Report for the Quarter Ended September 30, 2024.

**BOARD/COMMISSION/COMMITTEE PRIOR ACTION:**

Not Applicable.

**EXPLANATION:**

The California Government Code (§53646(b)(1)) requires that, when the Treasurer or the Chief Fiscal Officer of a local agency renders to the legislative body of the agency a quarterly report on the agency's investment portfolio, such report shall include the following information regarding all securities, investments, and moneys held by the local agency:

- type of investment;
- issuer (bank or institution);
- date of maturity;
- dollar amount invested; and
- current market valuation as of the date of the report.

In addition, Government Code §53646(b)(2) requires that the report state the City's compliance with its investment policy and Government Code §53646(b)(3) requires that it include a statement regarding the ability of the local agency to meet its pool's expenditure requirements over the next six months.

## OVERVIEW OF CITY INVESTMENTS

The City's pooled investment portfolio balance as of September 30, 2024, is summarized below and compared to the balance as of September 30, 2023.

**Table 1**

|                           | 9/30/2024      | 9/30/2023      |
|---------------------------|----------------|----------------|
| Book Value <sup>1</sup>   | \$ 118,987,716 | \$ 123,013,211 |
| Market Value <sup>2</sup> | \$ 119,036,628 | \$ 119,314,625 |

<sup>1</sup> actual cost of investments

<sup>2</sup> amount at which the investments could be sold

The assets of the City of National City's investment portfolio are managed by Chandler Asset Management, the California Treasurer's Local Agency Investment Fund (LAIF), which represents the largest portion of the assets with 34.80%, and the San Diego County Treasurer's Pooled

Money Fund (“San Diego County Pool”).

The San Diego County Pool and LAIF are liquid investment pools that allow participants to earn market-rate returns while retaining access to funds within 24 to 48 hours of a withdrawal request with no penalty. The City’s assets managed by Chandler Asset Management may be liquidated and withdrawn at any time. However, these investments likely do not provide the short liquidity (i.e., quick access to funds) of the pooled money funds, and liquidation of these investments is at the risk of loss and/or penalty to the City.

Summaries of the City’s investment portfolio are illustrated below.

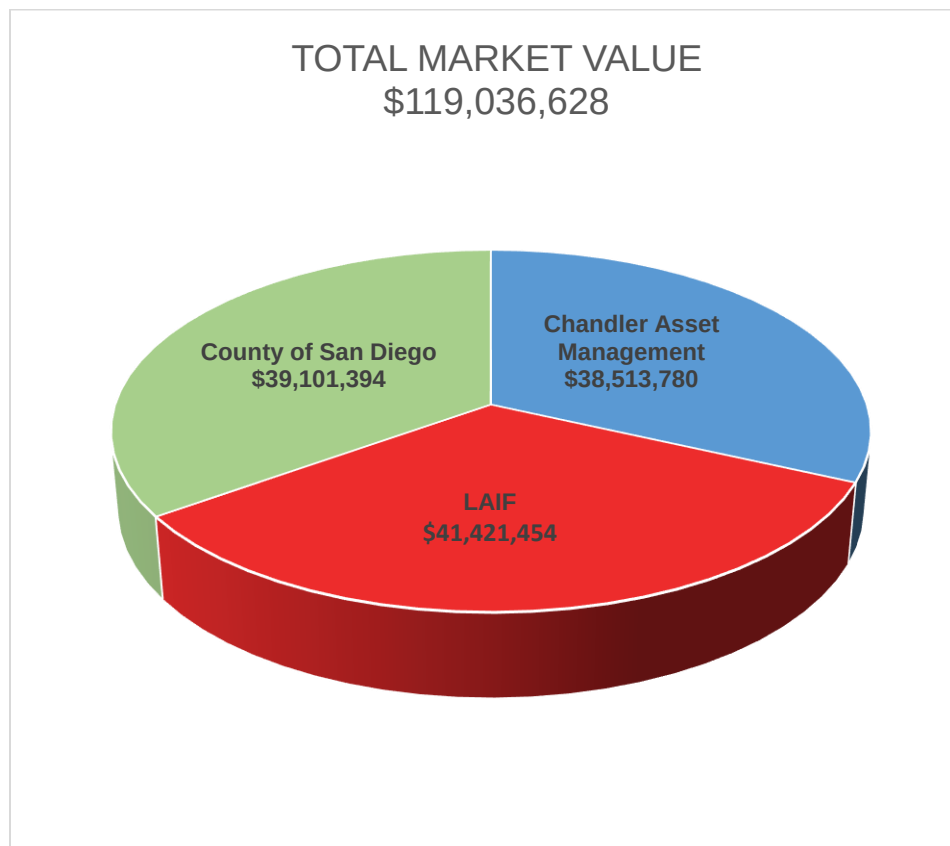
## INVESTMENT PORTFOLIO SUMMARY BY ISSUER/MANAGER

As of September 30, 2024

**Table 2**

| Issuer/Manager                | Book Value    | Total<br>Market Value   | Market<br>YTM | % of<br>Portfolio |
|-------------------------------|---------------|-------------------------|---------------|-------------------|
| Chandler Asset Management     | 38,513,130    | 38,513,780              | 3.85%         | 32.35%            |
| County of San Diego           | 39,138,330    | 39,101,394              | 3.67%         | 32.85%            |
| Local Agency Investment Fund  | 41,336,256    | 41,421,454 <sup>1</sup> | 4.58%         | 34.80%            |
| Totals for September 30, 2024 | \$118,987,716 | \$119,036,628           |               | 100.00%           |

<sup>1</sup> reflects LAIF participation factor of 1.002061084



## INVESTMENT PERFORMANCE BY ISSUER/MANAGER

For the Quarter Ended September 30, 2024

**Table 3** **Total Market Value**

| Issuer/Manager               | 9/30/2024     | 6/30/2024     | Change                   | Percent Change |
|------------------------------|---------------|---------------|--------------------------|----------------|
| Chandler Asset Management    | \$38,513,780  | \$37,169,370  | \$1,344,410              | 3.62%          |
| County of San Diego          | \$39,101,394  | \$39,011,179  | \$90,215                 | 0.23%          |
| Local Agency Investment Fund | \$41,421,454  | \$40,724,482  | \$696,972                | 1.71%          |
| Totals for Sept 30, 2024     | \$119,036,628 | \$116,905,031 | \$2,131,596 <sup>1</sup> | 1.82%          |

<sup>1</sup> no withdrawals

### Economic Update:

“Recent economic data suggests continued growth fueled by a resilient consumer. Inflationary trends have subsided, but some components remain sticky, and core levels remain above the Fed’s target. The labor market reflects improved balance between supply and demand for workers. While job creation has been robust, continuing jobless claims remain elevated. Given the economic outlook, we expect gradual normalization of monetary policy and a steepening yield curve.

As broadly anticipated, the Federal Open Market Committee (FOMC) reduced the Fed Funds Rate by 25 basis points to the range of 4.25- 4.50% at the December meeting. Although the cut was widely anticipated, market participants viewed the trajectory of rates in the SEP as ‘hawkish.’ Chair Jerome Powell reiterated previous statements indicating the economy is in a good place and that monetary policy is well positioned. The Fed released the quarterly Summary of Economic Projections (SEP), which now forecasts a higher central tendency of core inflation and a higher longer run Fed Funds forecast. In the Chandler team’s view, the updated SEP reflects the continued resiliency of the US economy and the corresponding risk of inflation taking longer to reach the FOMC’s two percent objective in 2025.

US Treasury yields shifted higher in December and the curve steepened. The 2-year Treasury yield increased 9 basis points to 4.24%, the 5- year Treasury rose 33 basis points to 4.38%, and the 10-year Treasury yield surged 40 basis points to 4.57%. The spread between the 2-year and 10-year Treasury yield points on the curve increased to +33 basis points at December month-end versus +2 basis points at November month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was -37 basis points. The spread between the 3-month and 10-year Treasury yield points on the curve increased to +25 basis points in December from -32 basis points in November.”<sup>1</sup>

---

<sup>1</sup> September 30, 2024 Chandler Asset Management Quarterly Investment Report

## COMPLIANCE STATEMENT

All of the City's investments are in compliance with the City's investment policy (City Council Policy No. 203) and the California Government Code (§53601) et seq.

### **FINANCIAL STATEMENT:**

Realized gains for the period, reflected below, were \$1,046,476. This amount is the result of a combination of factors including gains or losses from the sale of assets, accrued interest, and reinvested interest/earnings.

**Table 4**

| Issuer/Manager                | Gain/(Loss)  |
|-------------------------------|--------------|
| Chandler Asset Management     | \$ 99,626    |
| County of San Diego           | 456,646      |
| LAIF                          | 490,204      |
| Totals for September 30, 2024 | \$ 1,046,476 |

The difference between the changes reflected in the previous two tables is attributable to the purchase and sale of securities for which the first of the tables accounts but the second table typically does not (unless an investment is sold before maturity).

### **RELATED CITY COUNCIL 2020-2025 STRATEGIC PLAN GOAL:**

Balanced Budget and Economic Development

### **ENVIRONMENTAL REVIEW:**

This is not a project under CEQA and is therefore not subject to environmental review. CCR15378; PRC 21065.

### **PUBLIC NOTIFICATION:**

Agenda Report posted within 72 hours of meeting date and time in accordance with Brown Act.

### **ORDINANCE:**

Not Applicable

### **EXHIBIT:**

Exhibit A – 2024-0930 Investment Reports

# MONTHLY ACCOUNT STATEMENT

---

City of National City | Account | As of September 30, 2024

**CHANDLER ASSET MANAGEMENT** | [chandlerasset.com](https://chandlerasset.com)

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [clientservice@chandlerasset.com](mailto:clientservice@chandlerasset.com)

**Custodian:**

Bank of New York Mellon

# PORTFOLIO SUMMARY



City of National City | Account | As of September 30, 2024

## Portfolio Characteristics

|                           |       |
|---------------------------|-------|
| Average Modified Duration | 2.61  |
| Average Coupon            | 3.15% |
| Average Purchase YTM      | 3.28% |
| Average Market YTM        | 3.85% |
| Average Quality           | AA    |
| Average Final Maturity    | 2.95  |
| Average Life              | 2.67  |

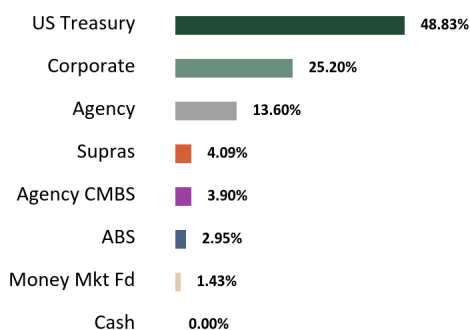
## Account Summary

|                           | Beg. Values as of<br>09/01/2024 | End Values as of<br>09/30/2024 |
|---------------------------|---------------------------------|--------------------------------|
| Market Value              | 38,094,668.59                   | 38,513,779.55                  |
| Accrued Interest          | 281,650.74                      | 208,446.50                     |
| <b>Total Market Value</b> | <b>38,376,319.33</b>            | <b>38,722,226.05</b>           |
| Income Earned             | 94,055.62                       | 99,626.00                      |
| Cont/WD                   | (2,680.92)                      | (2,712.54)                     |
| Par                       | 38,573,622.29                   | 38,724,079.42                  |
| Book Value                | 38,368,630.04                   | 38,513,130.29                  |
| Cost Value                | 38,368,630.04                   | 38,513,130.29                  |

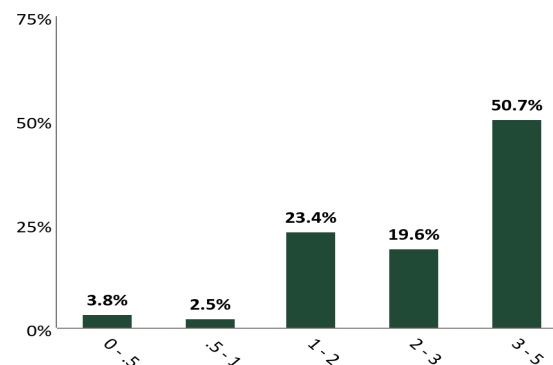
## Top Issuers

|                                   |        |
|-----------------------------------|--------|
| United States                     | 48.83% |
| FHLMC                             | 6.63%  |
| Federal Home Loan Banks           | 6.30%  |
| Farm Credit System                | 4.56%  |
| Apple Inc.                        | 1.74%  |
| International Finance Corporation | 1.66%  |
| State Street Corporation          | 1.45%  |
| Federated Hermes, Inc.            | 1.43%  |

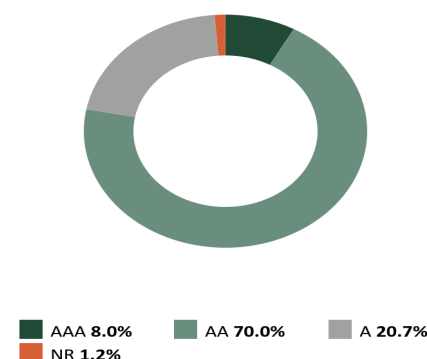
## Sector Allocation



## Maturity Distribution



## Credit Quality



\*See Footnote

## Performance Review

| Total Rate of Return  | 1M    | 3M    | YTD   | 1YR   | 2YRS  | 3YRS  | 5YRS  | 10YRS | Since Inception<br>(03/01/12) |
|-----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------------------------------|
| City of National City | 0.91% | 3.48% | 4.55% | 7.83% | 5.14% | 1.26% | 1.49% | 1.51% | 1.31%                         |
| Benchmark Return*     | 0.87% | 3.37% | 4.21% | 7.44% | 4.75% | 0.81% | 1.20% | 1.27% | 1.11%                         |

\*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark:

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 10/02/2024 02:19:50 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

# STATEMENT OF COMPLIANCE



City of National City | Account | As of September 30, 2024

| Rules Name                                                | Limit | Actual | Compliance Status | Notes |
|-----------------------------------------------------------|-------|--------|-------------------|-------|
| <b>AGENCY MORTGAGE SECURITIES (CMOS)</b>                  |       |        |                   |       |
| Max % (MV)                                                | 20.0  | 3.9    | Compliant         |       |
| Max % Issuer (MV)                                         | 5.0   | 3.9    | Compliant         |       |
| Max Maturity (Years)                                      | 5.0   | 4.0    | Compliant         |       |
| Min Rating (AA by 1)                                      | 0.0   | 0.0    | Compliant         |       |
| <b>ASSET-BACKED SECURITIES (ABS)</b>                      |       |        |                   |       |
| Max % (MV)                                                | 20.0  | 3.0    | Compliant         |       |
| Max % Issuer (MV)                                         | 5.0   | 1.0    | Compliant         |       |
| Max Maturity (Years)                                      | 5     | 4      | Compliant         |       |
| Min Rating (AA- by 1)                                     | 0.0   | 0.0    | Compliant         |       |
| <b>BANKERS' ACCEPTANCES</b>                               |       |        |                   |       |
| Max % (MV)                                                | 40.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                                         | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Days)                                       | 180   | 0.0    | Compliant         |       |
| Min Rating (A- by 2, A-1 by 2)                            | 0.0   | 0.0    | Compliant         |       |
| <b>CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)</b>   |       |        |                   |       |
| Max % (MV)                                                | 30.0  | 0.0    | Compliant         |       |
| Max Maturity (Years)                                      | 5.0   | 0.0    | Compliant         |       |
| <b>COMMERCIAL PAPER</b>                                   |       |        |                   |       |
| Max % (MV)                                                | 25.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                                         | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Days)                                       | 270   | 0.0    | Compliant         |       |
| Min Rating (A by 2, A-1 by 2)                             | 0.0   | 0.0    | Compliant         |       |
| <b>CORPORATE MEDIUM TERM NOTES</b>                        |       |        |                   |       |
| Max % (MV)                                                | 30.0  | 25.2   | Compliant         |       |
| Max % Issuer (MV)                                         | 5.0   | 1.7    | Compliant         |       |
| Max Maturity (Years)                                      | 5     | 4      | Compliant         |       |
| Min Rating (A- by 1)                                      | 0.0   | 0.0    | Compliant         |       |
| <b>FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)</b> |       |        |                   |       |
| Max % (MV)                                                | 30.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                                         | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                                      | 5     | 0.0    | Compliant         |       |
| <b>FEDERAL AGENCIES</b>                                   |       |        |                   |       |

# STATEMENT OF COMPLIANCE



City of National City | Account | As of September 30, 2024

| Rules Name                                      | Limit | Actual | Compliance Status | Notes |
|-------------------------------------------------|-------|--------|-------------------|-------|
| Max % (MV)                                      | 100.0 | 13.6   | Compliant         |       |
| Max Maturity (Years)                            | 5     | 4      | Compliant         |       |
| <b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>      |       |        |                   |       |
| Max Concentration (MV)                          | 75.0  | 0.0    | Compliant         |       |
| <b>MONEY MARKET MUTUAL FUNDS</b>                |       |        |                   |       |
| Max % (MV)                                      | 20.0  | 1.4    | Compliant         |       |
| Max % Issuer (MV)                               | 20.0  | 1.4    | Compliant         |       |
| Min Rating (AAA by 2)                           | 0.0   | 0.0    | Compliant         |       |
| <b>MORTGAGE-BACKED SECURITIES (NON-AGENCY)</b>  |       |        |                   |       |
| Max % (MV)                                      | 20.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                               | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                            | 5.0   | 0.0    | Compliant         |       |
| Min Rating (AA by 1)                            | 0.0   | 0.0    | Compliant         |       |
| <b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>  |       |        |                   |       |
| Max % (MV)                                      | 30.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                               | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                            | 5     | 0.0    | Compliant         |       |
| Min Rating (A- by 2)                            | 0.0   | 0.0    | Compliant         |       |
| <b>MUTUAL FUNDS</b>                             |       |        |                   |       |
| Max % (MV)                                      | 20.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                               | 10.0  | 0.0    | Compliant         |       |
| Min Rating (AAA by 2)                           | 0.0   | 0.0    | Compliant         |       |
| <b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b> |       |        |                   |       |
| Max % (MV)                                      | 30.0  | 0.0    | Compliant         |       |
| Max % Issuer (MV)                               | 5.0   | 0.0    | Compliant         |       |
| Max Maturity (Years)                            | 5     | 0.0    | Compliant         |       |
| Min Rating (A by 2, A-1 by 2 if > FDIC Limit)   | 0.0   | 0.0    | Compliant         |       |
| <b>SUPRANATIONAL OBLIGATIONS</b>                |       |        |                   |       |
| Max % (MV)                                      | 30.0  | 4.1    | Compliant         |       |
| Max % Issuer (MV)                               | 10.0  | 1.7    | Compliant         |       |
| Max Maturity (Years)                            | 5     | 4      | Compliant         |       |
| Min Rating (AA- by 1)                           | 0.0   | 0.0    | Compliant         |       |
| <b>U.S. TREASURIES</b>                          |       |        |                   |       |
| Max % (MV)                                      | 100.0 | 48.8   | Compliant         |       |

STATEMENT OF COMPLIANCE



City of National City | Account | As of September 30, 2024

| Rules Name           | Limit | Actual | Compliance Status | Notes |
|----------------------|-------|--------|-------------------|-------|
| Max Maturity (Years) | 5     | 4      | Compliant         |       |

# RECONCILIATION SUMMARY



City of National City | Account | As of September 30, 2024

## Maturities / Calls

|                     |                |
|---------------------|----------------|
| Month to Date       | (805,000.00)   |
| Fiscal Year to Date | (1,255,000.00) |

## Principal Paydowns

|                     |              |
|---------------------|--------------|
| Month to Date       | (34,318.66)  |
| Fiscal Year to Date | (107,087.89) |

## Purchases

|                     |              |
|---------------------|--------------|
| Month to Date       | 2,218,883.43 |
| Fiscal Year to Date | 4,803,445.80 |

## Sales

|                     |                |
|---------------------|----------------|
| Month to Date       | (1,209,447.07) |
| Fiscal Year to Date | (3,076,873.28) |

## Interest Received

|                     |            |
|---------------------|------------|
| Month to Date       | 174,391.79 |
| Fiscal Year to Date | 371,410.69 |

## Purchased / Sold Interest

|                     |            |
|---------------------|------------|
| Month to Date       | (1,561.55) |
| Fiscal Year to Date | 1,121.77   |

## Accrual Activity Summary

|                                       | Month to Date  | Fiscal Year to Date<br>(07/01/2024) |
|---------------------------------------|----------------|-------------------------------------|
| Beginning Book Value                  | 38,368,630.04  | 38,302,695.14                       |
| Maturities/Calls                      | (805,000.00)   | (1,255,000.00)                      |
| Principal Paydowns                    | (34,318.66)    | (107,087.89)                        |
| Purchases                             | 2,218,883.43   | 4,803,445.80                        |
| Sales                                 | (1,209,447.07) | (3,076,873.28)                      |
| Change in Cash, Payables, Receivables | (1,777.59)     | (34,169.12)                         |
| Amortization/Accretion                | 0.00           | 0.00                                |
| Realized Gain (Loss)                  | (23,839.86)    | (119,880.36)                        |
| Ending Book Value                     | 38,513,130.29  | 38,513,130.29                       |

## Fair Market Activity Summary

|                                       | Month to Date  | Fiscal Year to Date<br>(07/01/2024) |
|---------------------------------------|----------------|-------------------------------------|
| Beginning Market Value                | 38,094,668.59  | 37,169,370.25                       |
| Maturities/Calls                      | (805,000.00)   | (1,255,000.00)                      |
| Principal Paydowns                    | (34,318.66)    | (107,087.89)                        |
| Purchases                             | 2,218,883.43   | 4,803,445.80                        |
| Sales                                 | (1,209,447.07) | (3,076,873.28)                      |
| Change in Cash, Payables, Receivables | (1,777.59)     | (34,169.12)                         |
| Amortization/Accretion                | 0.00           | 0.00                                |
| Change in Net Unrealized Gain (Loss)  | 274,610.70     | 1,133,974.14                        |
| Realized Gain (Loss)                  | (23,839.86)    | (119,880.36)                        |
| Ending Market Value                   | 38,513,779.55  | 38,513,779.55                       |

# INCOME EARNED



City of National City | Account | As of September 30, 2024

| Cusip                               | Security Description                                 | Trade Date<br>Settle Date<br>Units     | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income    |
|-------------------------------------|------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------|
| <b>CASH &amp; EQUIVALENTS</b>       |                                                      |                                        |                                                                             |                                                                    |                                                                             |                 |
| 60934N807                           | FEDERATED HRMS GV O SVC                              | 551,070.08                             | 259,516.70<br>1,013,710.45<br>(722,157.07)<br>551,070.08                    | 0.00<br>1,508.10<br>0.00<br>1,508.10                               | 0.00<br>0.00<br>0.00<br>1,508.10                                            | 1,508.10        |
| CCYUSD                              | Receivable                                           | 1,683.64                               | 3,461.23<br>0.00<br>0.00<br>1,683.64                                        | 0.00<br>0.00<br>0.00<br>0.00                                       | 0.00<br>0.00<br>0.00<br>0.00                                                | 0.00            |
| <b>Total Cash &amp; Equivalents</b> |                                                      |                                        | <b>552,753.72</b>                                                           | <b>1,508.10</b>                                                    | <b>1,508.10</b>                                                             | <b>1,508.10</b> |
| <b>FIXED INCOME</b>                 |                                                      |                                        |                                                                             |                                                                    |                                                                             |                 |
| 023135CF1                           | AMAZON.COM INC 3.3<br>04/13/2027                     | 04/11/2022<br>04/13/2022<br>205,000.00 | 204,577.70<br>0.00<br>0.00<br>204,577.70                                    | 2,593.25<br>0.00<br>3,157.00<br>563.75                             | 0.00<br>0.00<br>0.00<br>563.75                                              | 563.75          |
| 037833EB2                           | APPLE INC 0.7 02/08/2026                             | 01/13/2022<br>01/18/2022<br>700,000.00 | 677,908.00<br>0.00<br>0.00<br>677,908.00                                    | 313.06<br>0.00<br>721.39<br>408.33                                 | 0.00<br>0.00<br>0.00<br>408.33                                              | 408.33          |
| 06051GHD4                           | BANK OF AMERICA CORP<br>3.419 12/20/2028             | 01/17/2024<br>01/19/2024<br>500,000.00 | 467,680.00<br>0.00<br>0.00<br>467,680.00                                    | 3,371.51<br>0.00<br>4,796.10<br>1,424.58                           | 0.00<br>0.00<br>0.00<br>1,424.58                                            | 1,424.58        |
| 06368FAC3                           | BANK OF MONTREAL 1.25<br>09/15/2026                  | 11/18/2021<br>11/22/2021<br>500,000.00 | 491,120.00<br>0.00<br>0.00<br>491,120.00                                    | 2,881.94<br>3,125.00<br>277.78<br>520.83                           | 0.00<br>0.00<br>0.00<br>520.83                                              | 520.83          |
| 084664CZ2                           | BERKSHIRE HATHAWAY<br>FINANCE CORP 2.3<br>03/15/2027 | 03/07/2022<br>03/15/2022<br>430,000.00 | 429,918.30<br>0.00<br>0.00<br>429,918.30                                    | 4,560.39<br>4,945.00<br>439.56<br>824.17                           | 0.00<br>0.00<br>0.00<br>824.17                                              | 824.17          |

# INCOME EARNED



City of National City | Account | As of September 30, 2024

| Cusip     | Security Description                                          | Trade Date<br>Settle Date<br>Units     | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|---------------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 096919AD7 | BMWOT 2024-A A3 5.18<br>02/26/2029                            | 06/04/2024<br>06/11/2024<br>165,000.00 | 164,974.94<br>0.00<br>0.00<br>164,974.94                                    | 142.45<br>712.25<br>142.45<br>712.25                               | 0.00<br>0.00<br>0.00<br>712.25                                              | 712.25       |
| 161571HT4 | CHAIT 2023-1 A 5.16<br>09/15/2028                             | 09/07/2023<br>09/15/2023<br>395,000.00 | 394,890.51<br>0.00<br>0.00<br>394,890.51                                    | 905.87<br>1,698.50<br>905.87<br>1,698.50                           | 0.00<br>0.00<br>0.00<br>1,698.50                                            | 1,698.50     |
| 24422EXT1 | JOHN DEERE CAPITAL CORP<br>4.85 06/11/2029                    | 06/06/2024<br>06/11/2024<br>230,000.00 | 229,692.95<br>0.00<br>0.00<br>229,692.95                                    | 2,478.89<br>0.00<br>3,408.47<br>929.58                             | 0.00<br>0.00<br>0.00<br>929.58                                              | 929.58       |
| 3130A2UW4 | FEDERAL HOME LOAN BANKS<br>2.875 09/13/2024                   | 10/29/2019<br>10/30/2019<br>0.00       | 315,474.00<br>0.00<br>(315,474.00)<br>0.00                                  | 4,025.00<br>4,312.50<br>0.00<br>287.50                             | 0.00<br>0.00<br>0.00<br>287.50                                              | 287.50       |
| 3130ATS57 | FEDERAL HOME LOAN BANKS<br>4.5 03/10/2028                     | 900,000.00                             | 923,373.00<br>0.00<br>0.00<br>923,373.00                                    | 19,237.50<br>20,250.00<br>2,362.50<br>3,375.00                     | 0.00<br>0.00<br>0.00<br>3,375.00                                            | 3,375.00     |
| 3130AWN63 | FEDERAL HOME LOAN BANKS<br>4.0 06/30/2028                     | 07/13/2023<br>07/14/2023<br>720,000.00 | 718,084.80<br>0.00<br>0.00<br>718,084.80                                    | 4,880.00<br>0.00<br>7,280.00<br>2,400.00                           | 0.00<br>0.00<br>0.00<br>2,400.00                                            | 2,400.00     |
| 3130AWTR1 | FEDERAL HOME LOAN BANKS<br>4.375 09/08/2028                   | 09/12/2023<br>09/14/2023<br>750,000.00 | 746,200.50<br>0.00<br>0.00<br>746,200.50                                    | 15,768.23<br>16,406.25<br>2,096.35<br>2,734.37                     | 0.00<br>0.00<br>0.00<br>2,734.37                                            | 2,734.37     |
| 3133EPC45 | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP 4.625<br>11/13/2028 | 11/27/2023<br>11/28/2023<br>440,000.00 | 443,150.40<br>0.00<br>0.00<br>443,150.40                                    | 6,105.00<br>0.00<br>7,800.83<br>1,695.83                           | 0.00<br>0.00<br>0.00<br>1,695.83                                            | 1,695.83     |
| 3133EPN50 | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP 4.25<br>12/15/2028  | 12/18/2023<br>12/19/2023<br>550,000.00 | 556,110.50<br>0.00<br>0.00<br>556,110.50                                    | 4,934.72<br>0.00<br>6,882.64<br>1,947.92                           | 0.00<br>0.00<br>0.00<br>1,947.92                                            | 1,947.92     |

# INCOME EARNED



City of National City | Account | As of September 30, 2024

| Cusip     | Security Description                                        | Trade Date<br>Settle Date<br>Units | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|-------------------------------------------------------------|------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 3133EPSW6 | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP 4.5<br>08/14/2026 | 08/09/2023                         | 723,332.50                                                                  | 1,540.63                                                           | 0.00                                                                        | 2,718.75     |
|           |                                                             | 08/14/2023                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                                             | 08/14/2026                         | 0.00                                                                        | 4,259.38                                                           | 0.00                                                                        |              |
|           |                                                             | 725,000.00                         | 723,332.50                                                                  | 2,718.75                                                           | 2,718.75                                                                    |              |
| 3137EAEP0 | FEDERAL HOME LOAN<br>MORTGAGE CORP 1.5<br>02/12/2025        | 06/04/2020                         | 652,443.75                                                                  | 494.79                                                             | 0.00                                                                        | 781.25       |
|           |                                                             | 06/05/2020                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                                             | 02/12/2025                         | 0.00                                                                        | 1,276.04                                                           | 0.00                                                                        |              |
|           |                                                             | 625,000.00                         | 652,443.75                                                                  | 781.25                                                             | 781.25                                                                      |              |
| 3137EAEX3 | FEDERAL HOME LOAN<br>MORTGAGE CORP 0.375<br>09/23/2025      | 09/24/2020                         | 448,857.00                                                                  | 740.63                                                             | 0.00                                                                        | 140.63       |
|           |                                                             | 09/25/2020                         | 0.00                                                                        | 843.75                                                             | 0.00                                                                        |              |
|           |                                                             | 09/23/2025                         | 0.00                                                                        | 37.50                                                              | 0.00                                                                        |              |
|           |                                                             | 450,000.00                         | 448,857.00                                                                  | 140.63                                                             | 140.63                                                                      |              |
| 3137FETN0 | FHMS K-073 A2 3.35<br>01/25/2028                            | 07/10/2023                         | 179,891.41                                                                  | 530.42                                                             | 0.00                                                                        | 530.42       |
|           |                                                             | 07/13/2023                         | 0.00                                                                        | 530.42                                                             | 0.00                                                                        |              |
|           |                                                             | 01/25/2028                         | 0.00                                                                        | 530.42                                                             | 0.00                                                                        |              |
|           |                                                             | 190,000.00                         | 179,891.41                                                                  | 530.42                                                             | 530.42                                                                      |              |
| 3137FG6X8 | FHMS K-077 A2 3.85<br>05/25/2028                            | 05/24/2023                         | 706,781.25                                                                  | 2,310.00                                                           | 0.00                                                                        | 2,310.00     |
|           |                                                             | 05/30/2023                         | 0.00                                                                        | 2,310.00                                                           | 0.00                                                                        |              |
|           |                                                             | 05/25/2028                         | 0.00                                                                        | 2,310.00                                                           | 0.00                                                                        |              |
|           |                                                             | 720,000.00                         | 706,781.25                                                                  | 2,310.00                                                           | 2,310.00                                                                    |              |
| 3137FGZT5 | FHMS K-079 A2 3.926<br>06/25/2028                           | 07/10/2023                         | 290,332.03                                                                  | 981.50                                                             | 0.00                                                                        | 981.50       |
|           |                                                             | 07/13/2023                         | 0.00                                                                        | 981.50                                                             | 0.00                                                                        |              |
|           |                                                             | 06/25/2028                         | 0.00                                                                        | 981.50                                                             | 0.00                                                                        |              |
|           |                                                             | 300,000.00                         | 290,332.03                                                                  | 981.50                                                             | 981.50                                                                      |              |
| 3137H4BY5 | FHMS K-746 A2 2.031<br>09/25/2028                           | 10/26/2023                         | 275,587.50                                                                  | 541.60                                                             | 0.00                                                                        | 541.60       |
|           |                                                             | 10/31/2023                         | 0.00                                                                        | 541.60                                                             | 0.00                                                                        |              |
|           |                                                             | 09/25/2028                         | 0.00                                                                        | 541.60                                                             | 0.00                                                                        |              |
|           |                                                             | 320,000.00                         | 275,587.50                                                                  | 541.60                                                             | 541.60                                                                      |              |
| 43813YAC6 | HAROT 2024-3 A3 4.57<br>03/21/2029                          | 08/09/2024                         | 234,963.08                                                                  | 298.32                                                             | 0.00                                                                        | 894.96       |
|           |                                                             | 08/21/2024                         | 0.00                                                                        | 894.96                                                             | 0.00                                                                        |              |
|           |                                                             | 03/21/2029                         | 0.00                                                                        | 298.32                                                             | 0.00                                                                        |              |
|           |                                                             | 235,000.00                         | 234,963.08                                                                  | 894.96                                                             | 894.96                                                                      |              |
| 43815BAC4 | HAROT 2022-1 A3 1.88<br>05/15/2026                          | 02/15/2022                         | 99,785.11                                                                   | 83.39                                                              | 0.00                                                                        | 147.82       |
|           |                                                             | 02/23/2022                         | 0.00                                                                        | 156.35                                                             | 0.00                                                                        |              |
|           |                                                             | 05/15/2026                         | (10,203.37)                                                                 | 74.86                                                              | 0.00                                                                        |              |
|           |                                                             | 89,595.22                          | 89,581.74                                                                   | 147.82                                                             | 147.82                                                                      |              |

# INCOME EARNED



City of National City | Account | As of September 30, 2024

| Cusip     | Security Description                                                      | Trade Date<br>Settle Date<br>Units     | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|---------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 43815GAC3 | HAROT 2021-4 A3 0.88<br>01/21/2026                                        | 11/16/2021<br>11/24/2021<br>32,588.18  | 37,606.79<br>0.00<br>(5,025.48)<br>32,581.31                                | 9.19<br>27.58<br>7.97<br>26.35                                     | 0.00<br>0.00<br>0.00<br>26.35                                               | 26.35        |
| 438516CJ3 | HONEYWELL INTERNATIONAL<br>INC 4.95 02/15/2028                            | 02/13/2023<br>02/15/2023<br>450,000.00 | 460,093.50<br>0.00<br>0.00<br>460,093.50                                    | 990.00<br>0.00<br>2,846.25<br>1,856.25                             | 0.00<br>0.00<br>0.00<br>1,856.25                                            | 1,856.25     |
| 4581X0DZ8 | INTER-AMERICAN<br>DEVELOPMENT BANK 0.5<br>09/23/2024                      | 09/15/2021<br>09/23/2021<br>0.00       | 504,626.30<br>0.00<br>(504,626.30)<br>0.00                                  | 1,108.19<br>1,262.50<br>0.00<br>154.31                             | 0.00<br>0.00<br>0.00<br>154.31                                              | 154.31       |
| 4581X0EN4 | INTER-AMERICAN<br>DEVELOPMENT BANK 4.125<br>02/15/2029                    | 02/15/2024<br>02/20/2024<br>475,000.00 | 470,782.00<br>0.00<br>0.00<br>470,782.00                                    | 870.83<br>0.00<br>2,503.65<br>1,632.81                             | 0.00<br>0.00<br>0.00<br>1,632.81                                            | 1,632.81     |
| 459058KL6 | INTERNATIONAL BANK FOR<br>RECONSTRUCTION AND<br>DEVELOPM 3.625 09/21/2029 | 09/26/2024<br>09/27/2024<br>450,000.00 | 0.00<br>450,283.50<br>0.00<br>450,283.50                                    | 0.00<br>(271.88)<br>453.13<br>181.25                               | 0.00<br>0.00<br>0.00<br>181.25                                              | 181.25       |
| 45950KCR9 | INTERNATIONAL FINANCE<br>CORP 1.375 10/16/2024                            | 07/12/2021<br>07/14/2021<br>300,000.00 | 308,070.00<br>0.00<br>0.00<br>308,070.00                                    | 1,546.88<br>0.00<br>1,890.63<br>343.75                             | 0.00<br>0.00<br>0.00<br>343.75                                              | 343.75       |
| 45950KDD9 | INTERNATIONAL FINANCE<br>CORP 4.5 07/13/2028                              | 07/06/2023<br>07/13/2023<br>330,000.00 | 329,633.70<br>0.00<br>0.00<br>329,633.70                                    | 1,980.00<br>0.00<br>3,217.50<br>1,237.50                           | 0.00<br>0.00<br>0.00<br>1,237.50                                            | 1,237.50     |
| 46625HRY8 | JPMORGAN CHASE & CO<br>3.782 02/01/2028                                   | 06/13/2023<br>06/15/2023<br>450,000.00 | 426,834.00<br>0.00<br>0.00<br>426,834.00                                    | 1,418.25<br>0.00<br>2,836.50<br>1,418.25                           | 0.00<br>0.00<br>0.00<br>1,418.25                                            | 1,418.25     |
| 47787JAC2 | JDOT 2022 A3 0.36<br>09/15/2026                                           | 03/10/2022<br>03/16/2022<br>63,945.46  | 69,643.89<br>0.00<br>(5,712.57)<br>63,931.31                                | 71.83<br>134.67<br>65.93<br>128.78                                 | 0.00<br>0.00<br>0.00<br>128.78                                              | 128.78       |

# INCOME EARNED



City of National City | Account | As of September 30, 2024

| Cusip     | Security Description                  | Trade Date<br>Settle Date<br>Units     | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|---------------------------------------|----------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 47788UAC6 | JDOT 2021 A3 0.36<br>09/15/2025       | 03/02/2021<br>03/10/2021<br>603.68     | 4,003.53<br>0.00<br>(3,399.97)<br>603.56                                    | 0.64<br>1.20<br>0.10<br>0.66                                       | 0.00<br>0.00<br>0.00<br>0.66                                                | 0.66         |
| 47789QAC4 | JDOT 2021-B A3 0.52<br>03/16/2026     | 07/13/2021<br>07/21/2021<br>28,634.55  | 32,035.88<br>0.00<br>(3,403.89)<br>28,632.00                                | 7.40<br>13.88<br>6.62<br>13.09                                     | 0.00<br>0.00<br>0.00<br>13.09                                               | 13.09        |
| 47800AAC4 | JDOT 2022-B A3 3.74<br>02/16/2027     | 07/12/2022<br>07/20/2022<br>115,958.62 | 122,515.49<br>0.00<br>(6,567.94)<br>115,947.55                              | 203.67<br>381.88<br>192.75<br>370.96                               | 0.00<br>0.00<br>0.00<br>370.96                                              | 370.96       |
| 532457CK2 | ELI LILLY AND CO 4.5<br>02/09/2029    | 02/07/2024<br>02/09/2024<br>275,000.00 | 274,818.50<br>0.00<br>0.00<br>274,818.50                                    | 756.25<br>0.00<br>1,787.50<br>1,031.25                             | 0.00<br>0.00<br>0.00<br>1,031.25                                            | 1,031.25     |
| 57636QAW4 | MASTERCARD INC 4.875<br>03/09/2028    | 03/06/2023<br>03/09/2023<br>225,000.00 | 224,781.75<br>0.00<br>0.00<br>224,781.75                                    | 5,240.63<br>5,484.38<br>670.31<br>914.07                           | 0.00<br>0.00<br>0.00<br>914.07                                              | 914.07       |
| 58933YBH7 | MERCK & CO INC 4.05<br>05/17/2028     | 05/08/2023<br>05/17/2023<br>105,000.00 | 104,914.95<br>0.00<br>0.00<br>104,914.95                                    | 1,228.50<br>0.00<br>1,582.88<br>354.38                             | 0.00<br>0.00<br>0.00<br>354.38                                              | 354.38       |
| 61747YET8 | MORGAN STANLEY 4.679<br>07/17/2026    | 07/18/2022<br>07/20/2022<br>205,000.00 | 205,000.00<br>0.00<br>0.00<br>205,000.00                                    | 1,172.35<br>0.00<br>1,971.68<br>799.33                             | 0.00<br>0.00<br>0.00<br>799.33                                              | 799.33       |
| 61747YFF7 | MORGAN STANLEY 5.449<br>07/20/2029    | 09/10/2024<br>09/11/2024<br>300,000.00 | 0.00<br>311,868.00<br>0.00<br>311,868.00                                    | 0.00<br>(2,315.83)<br>3,223.99<br>908.16                           | 0.00<br>0.00<br>0.00<br>908.16                                              | 908.16       |
| 665859AW4 | NORTHERN TRUST CORP 4.0<br>05/10/2027 | 09/28/2022<br>09/30/2022<br>500,000.00 | 485,540.00<br>0.00<br>0.00<br>485,540.00                                    | 6,166.67<br>0.00<br>7,833.33<br>1,666.67                           | 0.00<br>0.00<br>0.00<br>1,666.67                                            | 1,666.67     |

# INCOME EARNED



City of National City | Account | As of September 30, 2024

| Cusip     | Security Description                                     | Trade Date<br>Settle Date<br>Units     | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|----------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 69371RS80 | PACCAR FINANCIAL CORP 4.6<br>01/31/2029                  | 01/24/2024<br>01/31/2024<br>475,000.00 | 474,225.75<br>0.00<br>0.00<br>474,225.75                                    | 1,881.53<br>0.00<br>3,702.36<br>1,820.83                           | 0.00<br>0.00<br>0.00<br>1,820.83                                            | 1,820.83     |
| 74340XCG4 | PROLOGIS LP 4.875<br>06/15/2028                          | 06/26/2023<br>06/28/2023<br>115,000.00 | 114,297.35<br>0.00<br>0.00<br>114,297.35                                    | 1,183.54<br>0.00<br>1,650.73<br>467.19                             | 0.00<br>0.00<br>0.00<br>467.19                                              | 467.19       |
| 74456QBX3 | PUBLIC SERVICE ELECTRIC<br>AND GAS CO 3.65<br>09/01/2028 | 12/18/2023<br>12/20/2023<br>450,000.00 | 433,890.00<br>0.00<br>0.00<br>433,890.00                                    | 8,212.50<br>8,212.50<br>1,368.75<br>1,368.75                       | 0.00<br>0.00<br>0.00<br>1,368.75                                            | 1,368.75     |
| 756109CF9 | REALTY INCOME CORP 4.75<br>02/15/2029                    | 02/28/2024<br>02/29/2024<br>450,000.00 | 440,946.00<br>0.00<br>0.00<br>440,946.00                                    | 950.00<br>0.00<br>2,731.25<br>1,781.25                             | 0.00<br>0.00<br>0.00<br>1,781.25                                            | 1,781.25     |
| 78015K7H1 | ROYAL BANK OF CANADA<br>1.15 06/10/2025                  | 11/16/2021<br>11/18/2021<br>0.00       | 496,035.00<br>0.00<br>(496,035.00)<br>0.00                                  | 1,293.75<br>1,453.47<br>0.00<br>159.72                             | 0.00<br>0.00<br>0.00<br>159.72                                              | 159.72       |
| 808513BY0 | CHARLES SCHWAB CORP 2.45<br>03/03/2027                   | 03/01/2022<br>03/03/2022<br>80,000.00  | 79,913.60<br>0.00<br>0.00<br>79,913.60                                      | 969.11<br>980.00<br>152.44<br>163.33                               | 0.00<br>0.00<br>0.00<br>163.33                                              | 163.33       |
| 857477BR3 | STATE STREET CORP 1.746<br>02/06/2026                    | 02/02/2022<br>02/07/2022<br>125,000.00 | 125,000.00<br>0.00<br>0.00<br>125,000.00                                    | 151.56<br>0.00<br>333.44<br>181.88                                 | 0.00<br>0.00<br>0.00<br>181.88                                              | 181.88       |
| 857477CL5 | STATE STREET CORP 4.993<br>03/18/2027                    | 03/13/2024<br>03/18/2024<br>425,000.00 | 425,000.00<br>0.00<br>0.00<br>425,000.00                                    | 9,608.06<br>10,610.13<br>766.29<br>1,768.36                        | 0.00<br>0.00<br>0.00<br>1,768.36                                            | 1,768.36     |
| 87612EBM7 | TARGET CORP 1.95<br>01/15/2027                           | 01/19/2022<br>01/24/2022<br>215,000.00 | 214,634.50<br>0.00<br>0.00<br>214,634.50                                    | 535.71<br>0.00<br>885.08<br>349.38                                 | 0.00<br>0.00<br>0.00<br>349.38                                              | 349.38       |

# INCOME EARNED



City of National City | Account | As of September 30, 2024

| Cusip     | Security Description                        | Trade Date<br>Settle Date<br>Units       | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|---------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 89114TZG0 | TORONTO-DOMINION BANK<br>1.25 09/10/2026    | 11/17/2021<br>11/19/2021<br>500,000.00   | 489,720.00<br>0.00<br>0.00<br>489,720.00                                    | 2,968.75<br>3,125.00<br>364.58<br>520.83                           | 0.00<br>0.00<br>0.00<br>520.83                                              | 520.83       |
| 89236TLB9 | TOYOTA MOTOR CREDIT<br>CORP 5.25 09/11/2028 | 09/12/2023<br>09/13/2023<br>450,000.00   | 450,900.00<br>0.00<br>0.00<br>450,900.00                                    | 11,156.25<br>11,812.50<br>1,312.50<br>1,968.75                     | 0.00<br>0.00<br>0.00<br>1,968.75                                            | 1,968.75     |
| 91159HJM3 | US BANCORP 5.775<br>06/12/2029              | 07/31/2024<br>07/31/2024<br>450,000.00   | 462,163.50<br>0.00<br>0.00<br>462,163.50                                    | 5,702.81<br>0.00<br>7,868.44<br>2,165.63                           | 0.00<br>0.00<br>0.00<br>2,165.63                                            | 2,165.63     |
| 9128282A7 | UNITED STATES TREASURY 1.5<br>08/15/2026    | 1,000,000.00                             | 1,019,062.50<br>0.00<br>0.00<br>1,019,062.50                                | 692.93<br>0.00<br>1,915.76<br>1,222.83                             | 0.00<br>0.00<br>0.00<br>1,222.83                                            | 1,222.83     |
| 9128286L9 | UNITED STATES TREASURY<br>2.25 03/31/2026   | 10/25/2021<br>10/26/2021<br>1,000,000.00 | 1,050,234.38<br>0.00<br>0.00<br>1,050,234.38                                | 9,467.21<br>11,250.00<br>61.81<br>1,844.60                         | 0.00<br>0.00<br>0.00<br>1,844.60                                            | 1,844.60     |
| 912828P46 | UNITED STATES TREASURY<br>1.625 02/15/2026  | 1,300,000.00                             | 1,303,801.76<br>0.00<br>0.00<br>1,303,801.76                                | 975.88<br>0.00<br>2,698.03<br>1,722.15                             | 0.00<br>0.00<br>0.00<br>1,722.15                                            | 1,722.15     |
| 912828R36 | UNITED STATES TREASURY<br>1.625 05/15/2026  | 10/25/2021<br>10/26/2021<br>1,000,000.00 | 1,022,500.00<br>0.00<br>0.00<br>1,022,500.00                                | 4,813.18<br>0.00<br>6,137.91<br>1,324.73                           | 0.00<br>0.00<br>0.00<br>1,324.73                                            | 1,324.73     |
| 912828V98 | UNITED STATES TREASURY<br>2.25 02/15/2027   | 03/29/2022<br>03/30/2022<br>360,000.00   | 355,387.50<br>0.00<br>0.00<br>355,387.50                                    | 374.18<br>0.00<br>1,034.51<br>660.33                               | 0.00<br>0.00<br>0.00<br>660.33                                              | 660.33       |
| 91282CAM3 | UNITED STATES TREASURY<br>0.25 09/30/2025   | 550,000.00                               | 533,940.43<br>0.00<br>0.00<br>533,940.43                                    | 578.55<br>687.50<br>3.78<br>112.73                                 | 0.00<br>0.00<br>0.00<br>112.73                                              | 112.73       |

# INCOME EARNED



City of National City | Account | As of September 30, 2024

| Cusip     | Security Description                       | Trade Date<br>Settle Date<br>Units       | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|--------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 91282CAT8 | UNITED STATES TREASURY<br>0.25 10/31/2025  | 11/29/2021<br>11/30/2021<br>650,000.00   | 629,535.16<br>0.00<br>0.00<br>629,535.16                                    | 547.55<br>0.00<br>680.03<br>132.47                                 | 0.00<br>0.00<br>0.00<br>132.47                                              | 132.47       |
| 91282CAZ4 | UNITED STATES TREASURY<br>0.375 11/30/2025 | 800,000.00                               | 780,535.15<br>0.00<br>0.00<br>780,535.15                                    | 762.30<br>0.00<br>1,008.20<br>245.90                               | 0.00<br>0.00<br>0.00<br>245.90                                              | 245.90       |
| 91282CDG3 | UNITED STATES TREASURY<br>1.125 10/31/2026 | 11/18/2021<br>11/19/2021<br>1,000,000.00 | 995,507.81<br>0.00<br>0.00<br>995,507.81                                    | 3,790.76<br>0.00<br>4,707.88<br>917.12                             | 0.00<br>0.00<br>0.00<br>917.12                                              | 917.12       |
| 91282CDK4 | UNITED STATES TREASURY<br>1.25 11/30/2026  | 12/22/2021<br>12/23/2021<br>1,000,000.00 | 1,001,601.56<br>0.00<br>0.00<br>1,001,601.56                                | 3,176.23<br>0.00<br>4,200.82<br>1,024.59                           | 0.00<br>0.00<br>0.00<br>1,024.59                                            | 1,024.59     |
| 91282CEF4 | UNITED STATES TREASURY 2.5<br>03/31/2027   | 05/25/2022<br>05/26/2022<br>690,000.00   | 682,722.66<br>0.00<br>0.00<br>682,722.66                                    | 7,258.20<br>8,625.00<br>47.39<br>1,414.19                          | 0.00<br>0.00<br>0.00<br>1,414.19                                            | 1,414.19     |
| 91282CET4 | UNITED STATES TREASURY<br>2.625 05/31/2027 | 06/21/2022<br>06/22/2022<br>850,000.00   | 820,847.66<br>0.00<br>0.00<br>820,847.66                                    | 5,669.57<br>0.00<br>7,498.46<br>1,828.89                           | 0.00<br>0.00<br>0.00<br>1,828.89                                            | 1,828.89     |
| 91282CEV9 | UNITED STATES TREASURY<br>3.25 06/30/2029  | 07/29/2024<br>07/30/2024<br>600,000.00   | 577,406.25<br>0.00<br>0.00<br>577,406.25                                    | 3,338.32<br>0.00<br>4,927.99<br>1,589.67                           | 0.00<br>0.00<br>0.00<br>1,589.67                                            | 1,589.67     |
| 91282CFB2 | UNITED STATES TREASURY<br>2.75 07/31/2027  | 08/30/2022<br>08/31/2022<br>325,000.00   | 317,001.95<br>0.00<br>0.00<br>317,001.95                                    | 777.17<br>0.00<br>1,505.77<br>728.60                               | 0.00<br>0.00<br>0.00<br>728.60                                              | 728.60       |
| 91282CFH9 | UNITED STATES TREASURY<br>3.125 08/31/2027 | 10/05/2022<br>10/06/2022<br>125,000.00   | 120,214.84<br>0.00<br>0.00<br>120,214.84                                    | 10.79<br>1,953.13<br>334.51<br>2,276.85                            | 0.00<br>0.00<br>0.00<br>2,276.85                                            | 2,276.85     |

# INCOME EARNED



City of National City | Account | As of September 30, 2024

| Cusip     | Security Description                       | Trade Date<br>Settle Date<br>Units       | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|--------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 91282CFJ5 | UNITED STATES TREASURY<br>3.125 08/31/2029 | 09/10/2024<br>09/11/2024<br>450,000.00   | 0.00<br>443,021.48<br>0.00<br>443,021.48                                    | 0.00<br>(427.31)<br>1,204.25<br>776.94                             | 0.00<br>0.00<br>0.00<br>776.94                                              | 776.94       |
| 91282CFM8 | UNITED STATES TREASURY<br>4.125 09/30/2027 | 1,025,000.00                             | 1,035,717.78<br>0.00<br>0.00<br>1,035,717.78                                | 17,790.47<br>21,140.63<br>116.16<br>3,466.32                       | 0.00<br>0.00<br>0.00<br>3,466.32                                            | 3,466.32     |
| 91282CFZ9 | UNITED STATES TREASURY<br>3.875 11/30/2027 | 12/28/2022<br>12/29/2022<br>760,000.00   | 756,971.88<br>0.00<br>0.00<br>756,971.88                                    | 7,483.20<br>0.00<br>9,897.13<br>2,413.93                           | 0.00<br>0.00<br>0.00<br>2,413.93                                            | 2,413.93     |
| 91282CGC9 | UNITED STATES TREASURY<br>3.875 12/31/2027 | 01/24/2023<br>01/25/2023<br>1,000,000.00 | 1,012,890.63<br>0.00<br>0.00<br>1,012,890.63                                | 6,633.83<br>0.00<br>9,792.80<br>3,158.97                           | 0.00<br>0.00<br>0.00<br>3,158.97                                            | 3,158.97     |
| 91282CGT2 | UNITED STATES TREASURY<br>3.625 03/31/2028 | 05/25/2023<br>05/26/2023<br>425,000.00   | 420,185.55<br>0.00<br>0.00<br>420,185.55                                    | 6,482.41<br>7,703.13<br>42.32<br>1,263.04                          | 0.00<br>0.00<br>0.00<br>1,263.04                                            | 1,263.04     |
| 91282CHA2 | UNITED STATES TREASURY 3.5<br>04/30/2028   | 800,000.00                               | 777,078.13<br>0.00<br>0.00<br>777,078.13                                    | 9,434.78<br>0.00<br>11,717.39<br>2,282.61                          | 0.00<br>0.00<br>0.00<br>2,282.61                                            | 2,282.61     |
| 91282CJW2 | UNITED STATES TREASURY 4.0<br>01/31/2029   | 02/26/2024<br>02/27/2024<br>700,000.00   | 690,292.97<br>0.00<br>0.00<br>690,292.97                                    | 2,434.78<br>0.00<br>4,717.39<br>2,282.61                           | 0.00<br>0.00<br>0.00<br>2,282.61                                            | 2,282.61     |
| 91282CKG5 | UNITED STATES TREASURY<br>4.125 03/31/2029 | 700,000.00                               | 683,417.97<br>0.00<br>0.00<br>683,417.97                                    | 12,149.59<br>14,437.50<br>79.33<br>2,367.24                        | 0.00<br>0.00<br>0.00<br>2,367.24                                            | 2,367.24     |
| 91282CKP5 | UNITED STATES TREASURY<br>4.625 04/30/2029 | 05/28/2024<br>05/29/2024<br>700,000.00   | 701,394.53<br>0.00<br>0.00<br>701,394.53                                    | 10,908.97<br>0.00<br>13,548.23<br>2,639.27                         | 0.00<br>0.00<br>0.00<br>2,639.27                                            | 2,639.27     |

# INCOME EARNED



City of National City | Account | As of September 30, 2024

| Cusip                     | Security Description                      | Trade Date<br>Settle Date<br>Units     | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End                  | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest              | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income     |
|---------------------------|-------------------------------------------|----------------------------------------|----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------------------------------------|------------------|
| 91282CKT7                 | UNITED STATES TREASURY 4.5<br>05/31/2029  | 750,000.00                             | 757,001.96<br>0.00<br>0.00<br>757,001.96                                                     | 8,575.82<br>0.00<br>11,342.21<br>2,766.39                                       | 0.00<br>0.00<br>0.00<br>2,766.39                                            | 2,766.39         |
| 91282CLC3                 | UNITED STATES TREASURY 4.0<br>07/31/2029  | 08/22/2024<br>08/23/2024<br>500,000.00 | 506,308.59<br>0.00<br>0.00<br>506,308.59                                                     | 1,739.13<br>0.00<br>3,369.57<br>1,630.43                                        | 0.00<br>0.00<br>0.00<br>1,630.43                                            | 1,630.43         |
| 91324PEC2                 | UNITEDHEALTH GROUP INC<br>1.15 05/15/2026 | 11/24/2021<br>11/29/2021<br>500,000.00 | 490,095.00<br>0.00<br>0.00<br>490,095.00                                                     | 1,693.06<br>0.00<br>2,172.22<br>479.17                                          | 0.00<br>0.00<br>0.00<br>479.17                                              | 479.17           |
| 931142ER0                 | WALMART INC 1.05<br>09/17/2026            | 09/08/2021<br>09/17/2021<br>80,000.00  | 79,848.80<br>0.00<br>0.00<br>79,848.80                                                       | 382.67<br>420.00<br>32.67<br>70.00                                              | 0.00<br>0.00<br>0.00<br>70.00                                               | 70.00            |
| 931142EX7                 | WALMART INC 3.95<br>09/09/2027            | 10/05/2022<br>10/07/2022<br>350,000.00 | 341,393.50<br>0.00<br>0.00<br>341,393.50                                                     | 6,605.28<br>6,912.50<br>844.86<br>1,152.08                                      | 0.00<br>0.00<br>0.00<br>1,152.08                                            | 1,152.08         |
| <b>Total Fixed Income</b> |                                           |                                        | <b>38,105,652.11</b><br><b>1,205,172.98</b><br><b>(1,350,448.52)</b><br><b>37,960,376.57</b> | <b>281,650.74</b><br><b>171,322.14</b><br><b>208,446.50</b><br><b>98,117.90</b> | <b>0.00</b><br><b>0.00</b><br><b>0.00</b><br><b>98,117.90</b>               | <b>98,117.90</b> |
| <b>TOTAL PORTFOLIO</b>    |                                           |                                        | <b>38,368,630.04</b><br><b>2,218,883.43</b><br><b>(2,072,605.59)</b><br><b>38,513,130.29</b> | <b>281,650.74</b><br><b>172,830.24</b><br><b>208,446.50</b><br><b>99,626.00</b> | <b>0.00</b><br><b>0.00</b><br><b>0.00</b><br><b>99,626.00</b>               | <b>99,626.00</b> |



# COUNTY OF SAN DIEGO INVESTMENT POOL TREASURY INVESTMENT RESULTS

Sep  
2024

# SUMMARY PORTFOLIO STATISTICS

## County of San Diego Pooled Money Fund

As of September 30, 2024

| Investment Type                     | Par Value      | Book Value     | Market Value   | % of Portfolio | Market Price | Days To Maturity | YTM   | Accrued Interest | Unrealized Gain/Loss |
|-------------------------------------|----------------|----------------|----------------|----------------|--------------|------------------|-------|------------------|----------------------|
| <b>ABS</b>                          | 1,080,813,945  | 1,080,560,864  | 1,088,673,686  | 7.90%          | 100.73       | 1113             | 4.40% | 1,990,214        | 8,112,821            |
| <b>Agency</b>                       | 4,540,563,000  | 4,509,050,981  | 4,451,969,168  | 32.30%         | 98.05        | 504              | 3.00% | 12,408,691       | (57,081,812)         |
| <b>Bank Deposit</b>                 | 17,331,208     | 17,331,208     | 17,331,208     | 0.13%          | 100.00       | 0                | 3.90% | -                | -                    |
| <b>Commercial Paper</b>             | 680,000,000    | 671,349,701    | 671,731,640    | 4.87%          | 98.78        | 99               | 5.13% | -                | 381,939              |
| <b>Corporate</b>                    | 305,145,000    | 303,796,602    | 302,628,976    | 2.20%          | 99.18        | 226              | 2.76% | 2,083,852        | (1,167,626)          |
| <b>LAIF</b>                         | 2,216          | 2,216          | 2,216          | 0.00%          | 100.00       | 0                | 4.57% | -                | -                    |
| <b>Local Gov Investment Pool</b>    | 250,647,247    | 250,647,247    | 250,647,247    | 1.82%          | 100.00       | 0                | 5.08% | -                | -                    |
| <b>Money Market Fund FI</b>         | 449,500,000    | 449,500,000    | 449,500,000    | 3.26%          | 100.00       | 0                | 4.79% | -                | -                    |
| <b>Municipal Bonds</b>              | 491,905,000    | 492,548,882    | 491,590,318    | 3.57%          | 99.94        | 672              | 3.06% | 4,332,562        | (958,564)            |
| <b>Negotiable CD</b>                | 2,864,000,000  | 2,864,000,000  | 2,867,451,885  | 20.80%         | 100.12       | 135              | 5.10% | 48,029,058       | 3,451,885            |
| <b>Supranationals</b>               | 1,693,274,000  | 1,677,000,127  | 1,694,015,885  | 12.29%         | 100.04       | 1128             | 3.37% | 11,253,288       | 17,015,758           |
| <b>US Treasury</b>                  | 1,538,000,000  | 1,530,199,719  | 1,499,299,969  | 10.88%         | 97.48        | 482              | 1.76% | 5,067,753        | (30,899,750)         |
| <b>Total for September 2024</b>     | 13,911,181,616 | 13,845,987,547 | 13,784,842,198 | 100%           | 99.09        | 504              | 3.67% | 85,165,419       | (61,145,349)         |
| <b>Total for August 2024</b>        | 13,269,650,916 | 13,206,983,681 | 13,098,414,101 | 100%           | 98.71        | 526              | 3.64% | 78,539,422       | (108,569,581)        |
| <b>Change from Prior Month</b>      | 641,530,700    | 639,003,866    | 686,428,098    |                | 0.38         | (22)             | 0.03% | 6,625,997        | 47,424,232           |
| <b>Portfolio Effective Duration</b> | 1.14           |                |                |                |              |                  |       |                  |                      |

| Return Information | Monthly Return | Annualized | Fiscal Year To Date Return | Annualized | Calendar YTD Return | Annualized |
|--------------------|----------------|------------|----------------------------|------------|---------------------|------------|
| Book Value         | 0.30%          | 3.61%      | 0.90%                      | 3.63%      | 2.81%               | 3.77%      |

### Notes

Yield to maturity (YTM) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the maturity date. Weighted Days to Maturity is average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount that is invested in the portfolio. Yields for the portfolio are aggregated based on the book value of each security.

Monthly Investment Returns are reported gross of fees. Administration fees since fiscal year 17-18 have averaged approximately 7 basis points per annum. \*\*All Investments held during the month of August 2024 were in compliance with the Investment Policy dated January 1, 2023. The County Treasurer believes the Treasury Investment Pool contains sufficient cash flow from liquid and maturing securities, bank deposits, and incoming cash to meet the next six months of expected expenditures.

While Safety, Liquidity, and Yield remain the Fund's primary investment objectives, all else being equal and acting under statutory investment limitations, the County Treasurer affirms his/her commitment to the consideration of ESG criteria in evaluating securities. Sustainalytics, a Morningstar Company, provides high-quality, analytical environmental, social and governance (ESG) research, ratings and data to institutional investors and companies. Using Sustainalytics scoring, which is available on Bloomberg, the Pool had a weighted average MTN/CP/CD score of 20.02 as of 09/30/24, placing it in the "Medium Risk" category. Sustainalytics' ratings categories are: negligible (0-9.99), low (10-19.99), medium (20-29.99), high (30-39.99) and severe (40+).

# PARTICIPANT CASH BALANCES

## County of San Diego Pooled Money Fund

As of September 30, 2024

(\$000)

| PARTICIPANT                         | FMV<br>07/31/24  | FMV<br>08/31/24  | FMV<br>09/30/24  | % of<br>Total | PARTICIPANT                                   | FMV<br>07/31/24      | FMV<br>08/31/24      | FMV<br>09/30/24      | % of<br>Total  |
|-------------------------------------|------------------|------------------|------------------|---------------|-----------------------------------------------|----------------------|----------------------|----------------------|----------------|
| <b>COUNTY</b>                       | 1,659,890        | 1,859,965        | 1,811,739        | 13.14%        | Lakeside FPD                                  | 353                  | 1,880                | 2,564                | 0.02%          |
| <b>COUNTY - SPECIAL TRUST FUNDS</b> | 1,993,650        | 1,786,959        | 1,882,511        | 13.66%        | Leucadia Wastewater District                  | 0                    | 0                    | 0                    | 0.00%          |
| <b>NON-COUNTY INVESTMENT FUNDS</b>  | 139,420          | 120,364          | 137,166          | 1.00%         | Lower Sweetwater FPD                          | 729                  | 715                  | 478                  | 0.00%          |
| <b>SCHOOLS - (K THRU 12)</b>        | 8,178,885        | 7,503,242        | 8,085,603        | 58.66%        | Metropolitan Transit System                   | 158,540              | 165,441              | 255,654              | 1.85%          |
|                                     |                  |                  |                  |               | Mission Resource Conservation District        | 80                   | 79                   | 80                   | 0.00%          |
| <b>COMMUNITY COLLEGES</b>           |                  |                  |                  |               | North County Transit District                 | 43,855               | 42,538               | 43,019               | 0.31%          |
| Grossmont-Cuyamaca                  | 205,200          | 191,768          | 193,337          | 1.40%         | North County Cemetery District                | 11,387               | 11,163               | 11,222               | 0.08%          |
| MiraCosta                           | 254,713          | 236,951          | 224,188          | 1.63%         | North County Dispatch                         | 6,985                | 6,879                | 6,902                | 0.05%          |
| Palomar                             | 278,150          | 255,903          | 249,325          | 1.81%         | North County FPD                              | 4,515                | 5,982                | 3,354                | 0.02%          |
| San Diego                           | 280,027          | 267,765          | 251,619          | 1.84%         | Otay Water District                           | 9,207                | 8,930                | 9,068                | 0.07%          |
| Southwestern                        | 236,436          | 202,217          | 187,285          | 1.36%         | Palomar Health                                | 1                    | 0                    | 1                    | 0.00%          |
| <b>Total Community Colleges</b>     | <b>1,254,526</b> | <b>1,154,605</b> | <b>1,105,754</b> | <b>8.02%</b>  | Pomerado Cemetery District                    | 2,241                | 2,155                | 2,125                | 0.02%          |
|                                     |                  |                  |                  |               | Public Agencies Self-Insurance System         | 0                    | 0                    | 0                    | 0.00%          |
| <b>FIRST 5 COMMISSION</b>           | 31,107           | 21,695           | 22,263           | 0.16%         | Ramona Cemetery District                      | 1,775                | 1,751                | 1,735                | 0.01%          |
| <b>SDCERA</b>                       | 1,229            | 8,685            | 8,712            | 0.06%         | Rancho Santa Fe FPD                           | 12,541               | 10,550               | 9,449                | 0.07%          |
|                                     |                  |                  |                  |               | Resource Conservation District of Greater SD* | 0                    | 0                    | 0                    | 0.00%          |
| <b>CITIES</b>                       |                  |                  |                  |               | Rincon del Diablo Municipal Water District    | 4,260                | 4,132                | 4,179                | 0.03%          |
| Chula Vista                         | 6,419            | 5,928            | 5,955            | 0.04%         | SANDAG                                        | 10,860               | 14,773               | 14,921               | 0.11%          |
| Coronado                            | 19,862           | 13,602           | 12,445           | 0.09%         | SD County Regional Airport Authority          | 172,776              | 131,237              | 134,003              | 0.97%          |
| Del Mar                             | 3,038            | 2,947            | 2,980            | 0.02%         | San Diego Housing Commission                  | 8,562                | 8,305                | 8,399                | 0.06%          |
| Encinitas                           | 1,336            | 1,296            | 1,311            | 0.01%         | San Diego Geographic Information Source       | 681                  | 563                  | 533                  | 0.00%          |
| National City                       | 39,862           | 38,665           | 39,101           | 0.28%         | San Diego Law Library                         | 7,933                | 7,714                | 7,862                | 0.06%          |
| Oceanside*                          | 0                | 0                | 0                | 0.00%         | San Diego Local Agency Formation Comm         | 2,921                | 3,074                | 3,296                | 0.02%          |
| Solana Beach*                       | 0                | 0                | 0                | 0.00%         | San Diego Regional Training Center            | 1,085                | 1,607                | 1,497                | 0.01%          |
| Vista                               | 91               | 89               | 90               | 0.00%         | San Dieguito River Park                       | 666                  | 530                  | 1,830                | 0.01%          |
|                                     |                  |                  |                  |               | San Marcos FPD                                | 1                    | 1                    | 1                    | 0.00%          |
| <b>INDEPENDENT AGENCIES</b>         |                  |                  |                  |               | San Miguel Consolidated FPD                   | 18,127               | 15,954               | 13,945               | 0.10%          |
| Air Pollution Control District      | 113,083          | 103,417          | 101,753          | 0.74%         | Santa Fe Irrigation District                  | 4,944                | 51                   | 79                   | 0.00%          |
| Alpine FPD                          | 385              | 446              | 483              | 0.00%         | Upper San Luis Rey Resource Conserv Dist      | 27                   | 26                   | 27                   | 0.00%          |
| Bonita-Sunnyside FPD                | 2,807            | 2,141            | 2,195            | 0.02%         | Vallecitos Water District                     | 6,072                | 922                  | 961                  | 0.01%          |
| Borrego Springs FPD                 | 15               | 15               | 15               | 0.00%         | Valley Center FPD                             | 2,134                | 1,747                | 1,779                | 0.01%          |
| Canebrake County Water District     | 0                | 0                | 0                | 0.00%         | Valley Center Cemetery District               | 479                  | 465                  | 471                  | 0.00%          |
| Deer Springs FPD                    | 21,175           | 20,665           | 20,806           | 0.15%         | Valley Center Water District                  | 2,663                | 2,583                | 2,644                | 0.02%          |
| Grossmont Healthcare District       | 2                | 2                | 2                | 0.00%         | Vista FPD                                     | 3,140                | 1,841                | 1,800                | 0.01%          |
| Julian-Cuyamaca FPD                 | 0                | 0                | 0                | 0.00%         | Whispering Palms Community Services District* | 0                    | 0                    | 0                    | 0.00%          |
| Lake Cuyamaca Rec & Park District   | 100              | 97               | 80               | 0.00%         | <b>Total Voluntary Participants</b>           | <b>740,053</b>       | <b>673,290</b>       | <b>762,070</b>       | <b>5.53%</b>   |
|                                     |                  |                  |                  |               |                                               |                      |                      |                      |                |
|                                     |                  |                  |                  |               | <b>Pooled Money Fund Total</b>                | <b>\$ 13,966,423</b> | <b>\$ 13,098,414</b> | <b>\$ 13,784,842</b> | <b>100.00%</b> |

\* **Footnote:** The Oracle ending balances for these pool participants are under \$500. Due to rounding, the FMV will show as zero even though there is an Oracle balance.

Below is the market price for September 2024.

| National City                                               |                               |                     | Pool YTM: 3.67 |                |                |                |
|-------------------------------------------------------------|-------------------------------|---------------------|----------------|----------------|----------------|----------------|
| Conversion of Oracle Cash Balance to COSD Pool Market Price |                               |                     |                |                |                |                |
| Month Ended September 30, 2024                              |                               |                     | Current Month  | Prior Month    | Prior Quarter  | Prior Year     |
|                                                             |                               |                     | 9/30/2024      | 8/31/2024      | 6/30/2024      | 9/30/2023      |
| COSD Pool Market Price                                      |                               |                     | 99.906%        | 99.359%        | 100.852%       | 97.091%        |
| COSD Pool Market Value                                      |                               |                     | 13,784,842,199 | 13,098,414,101 | 15,766,439,364 | 13,081,857,353 |
| National City percentage of MV share in COSD Pool           |                               |                     | 0.2837%        | 0.2952%        | 0.2474%        | 0.2797%        |
| Fund                                                        | Description                   | Oracle Cash Balance | Market Value   | Market Value   | Market Value   | Market Value   |
| 44077                                                       | NATIONAL CITY INVESTMENT FUND | 39,138,330          | 39,101,394     | 38,664,698     | 39,011,179     | 36,590,392     |
|                                                             | Total for National City       | 39,138,330          | 39,101,394     | 38,664,698     | 39,011,179     | 36,590,392     |

\* Please note that the National City Market Value reported above is a prorated share of National City in the COSD Investment Pool and based on National City Cash Balance.

|                                                             |                               |                     |                |                |                |                |
|-------------------------------------------------------------|-------------------------------|---------------------|----------------|----------------|----------------|----------------|
| National City                                               |                               |                     | Pool YTM: 3.65 |                |                |                |
| Conversion of Oracle Cash Balance to COSD Pool Market Price |                               |                     |                |                |                |                |
| Month Ended August 31, 2024                                 |                               |                     |                |                |                |                |
|                                                             |                               |                     | Current Month  | Prior Month    | Prior Quarter  | Prior Year     |
|                                                             |                               |                     | 8/31/2024      | 7/31/2024      | 5/31/2024      | 8/31/2023      |
| COSD Pool Market Price                                      |                               |                     | 99.359%        | 102.434%       | 98.831%        | 97.182%        |
| COSD Pool Market Value                                      |                               |                     | 13,098,414,101 | 13,966,423,274 | 16,230,659,960 | 13,327,728,503 |
| National City percentage of MV share in COSD Pool           |                               |                     | 0.2952%        | 0.2854%        | 0.2339%        | 0.2734%        |
| Fund                                                        | Description                   | Oracle Cash Balance | Market Value   | Market Value   | Market Value   | Market Value   |
| 44077                                                       | NATIONAL CITY INVESTMENT FUND | 38,914,320          | 38,664,698     | 39,861,560     | 37,966,409     | 36,441,788     |
|                                                             | Total for National City       | 38,914,320          | 38,664,698     | 39,861,560     | 37,966,409     | 36,441,788     |

*\* Please note that the National City Market Value reported above is a prorated share of National City in the COSD Investment Pool and based on National City Cash Balance.*

Below is the market price for July 2024.

| National City                                               |                               |                     |                | Pool YTM: 3.69 |                |              |
|-------------------------------------------------------------|-------------------------------|---------------------|----------------|----------------|----------------|--------------|
| Conversion of Oracle Cash Balance to COSD Pool Market Price |                               |                     |                |                |                |              |
| Month Ended July 31, 2024                                   |                               |                     |                |                |                |              |
|                                                             |                               | Current Month       | Prior Month    | Prior Quarter  | Prior Year     |              |
|                                                             |                               | 7/31/2024           | 6/30/2024      | 4/30/2024      | 7/31/2023      |              |
| COSD Pool Market Price                                      |                               | 102.434%            | 100.852%       | 98.692%        | 100.409%       |              |
| COSD Pool Market Value                                      |                               | 13,966,423,274      | 15,766,439,364 | 17,049,918,378 | 14,155,051,153 |              |
| National City percentage of MV share in COSD Pool           |                               | 0.2854%             | 0.2474%        | 0.2224%        | 0.2660%        |              |
| Fund                                                        | Description                   | Oracle Cash Balance | Market Value   | Market Value   | Market Value   | Market Value |
| 44077                                                       | NATIONAL CITY INVESTMENT FUND | 38,914,320          | 39,861,560     | 39,011,179     | 37,913,131     | 37,651,930   |
| Total for National City                                     |                               | 38,914,320          | 39,861,560     | 39,011,179     | 37,913,131     | 37,651,930   |

\* Please note that the National City Market Value reported above is a prorated share of National City in the COSD Investment Pool and based on National City Cash Balance.

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

October 01, 2024

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

---

CITY OF NATIONAL CITY

FINANCE DIRECTOR  
1243 NATIONAL CITY BLVD  
NATIONAL CITY, CA 91950-4397

[Tran Type Definitions](#)

//

**Account Number:** 98-37-576

September 2024 Statement

**Account Summary**

|                   |      |                    |               |
|-------------------|------|--------------------|---------------|
| Total Deposit:    | 0.00 | Beginning Balance: | 41,336,256.35 |
| Total Withdrawal: | 0.00 | Ending Balance:    | 41,336,256.35 |



MALIA M. COHEN  
California State Controller

LOCAL AGENCY INVESTMENT FUND  
REMITTANCE ADVICE

|                |               |
|----------------|---------------|
| Agency Name    | NATIONAL CITY |
| Account Number | 98-37-576     |

As of 10/15/2024, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 09/30/2024.

|                               |    |                    |
|-------------------------------|----|--------------------|
| Earnings Ratio                |    | .00012912073474208 |
| Interest Rate                 |    | 4.71%              |
| Dollar Day Total              | \$ | 3,796,478,893.40   |
| Quarter End Principal Balance | \$ | 41,336,256.35      |
| Quarterly Interest Earned     | \$ | 490,204.14         |

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

September 05, 2024

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

---

CITY OF NATIONAL CITY

FINANCE DIRECTOR  
1243 NATIONAL CITY BLVD  
NATIONAL CITY, CA 91950-4397

[Tran Type Definitions](#)

//

**Account Number:** 98-37-576

August 2024 Statement

**Account Summary**

|                   |      |                    |               |
|-------------------|------|--------------------|---------------|
| Total Deposit:    | 0.00 | Beginning Balance: | 41,336,256.35 |
| Total Withdrawal: | 0.00 | Ending Balance:    | 41,336,256.35 |

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

August 01, 2024

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

---

CITY OF NATIONAL CITY

FINANCE DIRECTOR  
1243 NATIONAL CITY BLVD  
NATIONAL CITY, CA 91950-4397

[Tran Type Definitions](#)

Account Number: 98-37-576

July 2024 Statement

| Effective Date | Transaction Date | Tran Type | Confirm Number | Web Confirm Number | Authorized Caller | Amount     |
|----------------|------------------|-----------|----------------|--------------------|-------------------|------------|
| 7/15/2024      | 7/12/2024        | QRD       | 1757146        | N/A                | SYSTEM            | 461,192.20 |

**Account Summary**

|                   |            |                    |               |
|-------------------|------------|--------------------|---------------|
| Total Deposit:    | 461,192.20 | Beginning Balance: | 40,875,064.15 |
| Total Withdrawal: | 0.00       | Ending Balance:    | 41,336,256.35 |



# State of California

## Pooled Money Investment Account

### Market Valuation

### 9/30/2024

| Carrying Cost Plus          |                         |                       |                       |                   |
|-----------------------------|-------------------------|-----------------------|-----------------------|-------------------|
| Description                 | Accrued Interest Purch. | Amortized Cost        | Fair Value            | Accrued Interest  |
|                             |                         |                       |                       |                   |
| United States Treasury:     |                         |                       |                       |                   |
| Bills                       | \$ 37,219,132,119.94    | \$ 37,611,761,722.45  | \$ 37,649,874,730.00  | NA                |
| Notes                       | \$ 52,438,209,673.44    | \$ 52,431,249,843.99  | \$ 52,628,447,237.50  | \$ 338,916,414.00 |
|                             |                         |                       |                       |                   |
| Federal Agency:             |                         |                       |                       |                   |
| SBA                         | \$ 234,789,566.25       | \$ 234,789,566.25     | \$ 239,688,922.19     | \$ 1,137,293.83   |
| MBS-REMICs                  | \$ 1,343,330.39         | \$ 1,343,330.39       | \$ 1,333,133.17       | \$ 5,860.17       |
| Debentures                  | \$ 8,551,295,296.41     | \$ 8,550,807,275.58   | \$ 8,572,162,650.00   | \$ 88,174,874.00  |
| Debentures FR               | \$ -                    | \$ -                  | \$ -                  | \$ -              |
| Debentures CL               | \$ 1,900,000,000.00     | \$ 1,900,000,000.00   | \$ 1,915,595,500.00   | \$ 23,839,290.00  |
| Discount Notes              | \$ 27,802,855,756.89    | \$ 28,183,541,083.32  | \$ 28,201,570,100.00  | NA                |
|                             |                         |                       |                       |                   |
| Supranational Debentures    | \$ 3,045,579,031.00     | \$ 3,045,427,121.27   | \$ 3,058,954,350.00   | \$ 30,087,194.50  |
| Supranational Debentures FR | \$ -                    | \$ -                  | \$ -                  | \$ -              |
|                             |                         |                       |                       |                   |
| CDs and YCDs FR             | \$ -                    | \$ -                  | \$ -                  | \$ -              |
| Bank Notes                  | \$ -                    |                       | \$ -                  | \$ -              |
| CDs and YCDs                | \$ 14,150,000,000.00    | \$ 14,150,000,000.00  | \$ 14,167,238,042.50  | \$ 234,857,430.54 |
| Commercial Paper            | \$ 9,817,309,625.04     | \$ 9,932,313,000.02   | \$ 9,943,126,375.07   | NA                |
|                             |                         |                       |                       |                   |
| Corporate:                  |                         |                       |                       |                   |
| Bonds FR                    | \$ -                    | \$ -                  | \$ -                  | \$ -              |
| Bonds                       | \$ 841,781,179.90       | \$ 841,450,311.84     | \$ 839,516,915.00     | \$ 7,674,799.03   |
|                             |                         |                       |                       |                   |
| Repurchase Agreements       | \$ -                    | \$ -                  | \$ -                  | \$ -              |
| Reverse Repurchase          | \$ -                    | \$ -                  | \$ -                  | \$ -              |
|                             |                         |                       |                       |                   |
| Time Deposits               | \$ 5,149,000,000.00     | \$ 5,149,000,000.00   | \$ 5,149,000,000.00   | NA                |
| PMIA & GF Loans             | \$ 419,106,000.00       | \$ 419,106,000.00     | \$ 419,106,000.00     | NA                |
|                             |                         |                       |                       |                   |
| TOTAL                       | \$ 161,570,401,579.26   | \$ 162,450,789,255.11 | \$ 162,785,613,955.43 | \$ 724,693,156.07 |

Fair Value Including Accrued Interest

\$ 163,510,307,111.50

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost ([1.002061084](#)).  
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at [\\$20,041,221.68](#) or \$20,000,000.00 x [1.002061084](#).


[Home](#) -> [PMIA](#) -> PMIA Average Monthly Effective Yields


## LOCAL AGENCY INVESTMENT FUND

### PMIA Average Monthly Effective Yields

|      | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 1977 | 5.770  | 5.660  | 5.660  | 5.650  | 5.760  | 5.850  | 5.930  | 6.050  | 6.090  | 6.090  | 6.610  | 6.730  |
| 1978 | 6.920  | 7.050  | 7.140  | 7.270  | 7.386  | 7.569  | 7.652  | 7.821  | 7.871  | 8.110  | 8.286  | 8.769  |
| 1979 | 8.777  | 8.904  | 8.820  | 9.082  | 9.046  | 9.224  | 9.202  | 9.528  | 9.259  | 9.814  | 10.223 | 10.218 |
| 1980 | 10.980 | 11.251 | 11.490 | 11.480 | 12.017 | 11.798 | 10.206 | 9.870  | 9.945  | 10.056 | 10.426 | 10.961 |
| 1981 | 10.987 | 11.686 | 11.130 | 11.475 | 12.179 | 11.442 | 12.346 | 12.844 | 12.059 | 12.397 | 11.887 | 11.484 |
| 1982 | 11.683 | 12.044 | 11.835 | 11.773 | 12.270 | 11.994 | 12.235 | 11.909 | 11.151 | 11.111 | 10.704 | 10.401 |
| 1983 | 10.251 | 9.887  | 9.688  | 9.868  | 9.527  | 9.600  | 9.879  | 10.076 | 10.202 | 10.182 | 10.164 | 10.227 |
| 1984 | 10.312 | 10.280 | 10.382 | 10.594 | 10.843 | 11.119 | 11.355 | 11.557 | 11.597 | 11.681 | 11.474 | 11.024 |
| 1985 | 10.579 | 10.289 | 10.118 | 10.025 | 10.180 | 9.743  | 9.656  | 9.417  | 9.572  | 9.482  | 9.488  | 9.371  |
| 1986 | 9.252  | 9.090  | 8.958  | 8.621  | 8.369  | 8.225  | 8.141  | 7.844  | 7.512  | 7.586  | 7.432  | 7.439  |
| 1987 | 7.365  | 7.157  | 7.205  | 7.044  | 7.294  | 7.289  | 7.464  | 7.562  | 7.712  | 7.825  | 8.121  | 8.071  |
| 1988 | 8.078  | 8.050  | 7.945  | 7.940  | 7.815  | 7.929  | 8.089  | 8.245  | 8.341  | 8.397  | 8.467  | 8.563  |
| 1989 | 8.698  | 8.770  | 8.870  | 8.992  | 9.227  | 9.204  | 9.056  | 8.833  | 8.801  | 8.771  | 8.685  | 8.645  |
| 1990 | 8.571  | 8.538  | 8.506  | 8.497  | 8.531  | 8.538  | 8.517  | 8.382  | 8.333  | 8.321  | 8.269  | 8.279  |
| 1991 | 8.164  | 8.002  | 7.775  | 7.666  | 7.374  | 7.169  | 7.098  | 7.072  | 6.859  | 6.719  | 6.591  | 6.318  |
| 1992 | 6.122  | 5.863  | 5.680  | 5.692  | 5.379  | 5.323  | 5.235  | 4.958  | 4.760  | 4.730  | 4.659  | 4.647  |
| 1993 | 4.678  | 4.649  | 4.624  | 4.605  | 4.427  | 4.554  | 4.438  | 4.472  | 4.430  | 4.380  | 4.365  | 4.384  |
| 1994 | 4.359  | 4.176  | 4.248  | 4.333  | 4.434  | 4.623  | 4.823  | 4.989  | 5.106  | 5.243  | 5.380  | 5.528  |
| 1995 | 5.612  | 5.779  | 5.934  | 5.960  | 6.008  | 5.997  | 5.972  | 5.910  | 5.832  | 5.784  | 5.805  | 5.748  |
| 1996 | 5.698  | 5.643  | 5.557  | 5.538  | 5.502  | 5.548  | 5.587  | 5.566  | 5.601  | 5.601  | 5.599  | 5.574  |
| 1997 | 5.583  | 5.575  | 5.580  | 5.612  | 5.634  | 5.667  | 5.679  | 5.690  | 5.707  | 5.705  | 5.715  | 5.744  |
| 1998 | 5.742  | 5.720  | 5.680  | 5.672  | 5.673  | 5.671  | 5.652  | 5.652  | 5.639  | 5.557  | 5.492  | 5.374  |
| 1999 | 5.265  | 5.210  | 5.136  | 5.119  | 5.086  | 5.095  | 5.178  | 5.225  | 5.274  | 5.391  | 5.484  | 5.639  |
| 2000 | 5.760  | 5.824  | 5.851  | 6.014  | 6.190  | 6.349  | 6.443  | 6.505  | 6.502  | 6.517  | 6.538  | 6.535  |
| 2001 | 6.372  | 6.169  | 5.976  | 5.760  | 5.328  | 4.958  | 4.635  | 4.502  | 4.288  | 3.785  | 3.526  | 3.261  |
| 2002 | 3.068  | 2.967  | 2.861  | 2.845  | 2.740  | 2.687  | 2.714  | 2.594  | 2.604  | 2.487  | 2.301  | 2.201  |
| 2003 | 2.103  | 1.945  | 1.904  | 1.858  | 1.769  | 1.697  | 1.653  | 1.632  | 1.635  | 1.596  | 1.572  | 1.545  |
| 2004 | 1.528  | 1.440  | 1.474  | 1.445  | 1.426  | 1.469  | 1.604  | 1.672  | 1.771  | 1.890  | 2.003  | 2.134  |
| 2005 | 2.264  | 2.368  | 2.542  | 2.724  | 2.856  | 2.967  | 3.083  | 3.179  | 3.324  | 3.458  | 3.636  | 3.808  |
| 2006 | 3.955  | 4.043  | 4.142  | 4.305  | 4.563  | 4.700  | 4.849  | 4.946  | 5.023  | 5.098  | 5.125  | 5.129  |
| 2007 | 5.156  | 5.181  | 5.214  | 5.222  | 5.248  | 5.250  | 5.255  | 5.253  | 5.231  | 5.137  | 4.962  | 4.801  |
| 2008 | 4.620  | 4.161  | 3.777  | 3.400  | 3.072  | 2.894  | 2.787  | 2.779  | 2.774  | 2.709  | 2.568  | 2.353  |
| 2009 | 2.046  | 1.869  | 1.822  | 1.607  | 1.530  | 1.377  | 1.035  | 0.925  | 0.750  | 0.646  | 0.611  | 0.569  |
| 2010 | 0.558  | 0.577  | 0.547  | 0.588  | 0.560  | 0.528  | 0.531  | 0.513  | 0.500  | 0.480  | 0.454  | 0.462  |
| 2011 | 0.538  | 0.512  | 0.500  | 0.588  | 0.413  | 0.448  | 0.381  | 0.408  | 0.378  | 0.385  | 0.401  | 0.382  |
| 2012 | 0.385  | 0.389  | 0.383  | 0.367  | 0.363  | 0.358  | 0.363  | 0.377  | 0.348  | 0.340  | 0.324  | 0.326  |
| 2013 | 0.300  | 0.286  | 0.285  | 0.264  | 0.245  | 0.244  | 0.267  | 0.271  | 0.257  | 0.266  | 0.263  | 0.264  |
| 2014 | 0.244  | 0.236  | 0.236  | 0.233  | 0.228  | 0.228  | 0.244  | 0.260  | 0.246  | 0.261  | 0.261  | 0.267  |
| 2015 | 0.262  | 0.266  | 0.278  | 0.283  | 0.290  | 0.299  | 0.320  | 0.330  | 0.337  | 0.357  | 0.374  | 0.400  |
| 2016 | 0.446  | 0.467  | 0.506  | 0.525  | 0.552  | 0.576  | 0.588  | 0.614  | 0.634  | 0.654  | 0.678  | 0.719  |
| 2017 | 0.751  | 0.777  | 0.821  | 0.884  | 0.925  | 0.978  | 1.051  | 1.084  | 1.111  | 1.143  | 1.172  | 1.239  |
| 2018 | 1.350  | 1.412  | 1.524  | 1.661  | 1.755  | 1.854  | 1.944  | 1.998  | 2.063  | 2.144  | 2.208  | 2.291  |
| 2019 | 2.355  | 2.392  | 2.436  | 2.445  | 2.449  | 2.428  | 2.379  | 2.341  | 2.280  | 2.190  | 2.103  | 2.043  |
| 2020 | 1.967  | 1.912  | 1.787  | 1.648  | 1.363  | 1.217  | 0.920  | 0.784  | 0.685  | 0.620  | 0.576  | 0.540  |
| 2021 | 0.458  | 0.407  | 0.357  | 0.339  | 0.315  | 0.262  | 0.221  | 0.221  | 0.206  | 0.203  | 0.203  | 0.212  |
| 2022 | 0.234  | 0.278  | 0.365  | 0.523  | 0.684  | 0.861  | 1.090  | 1.276  | 1.513  | 1.772  | 2.007  | 2.173  |
| 2023 | 2.425  | 2.624  | 2.831  | 2.870  | 2.993  | 3.167  | 3.305* | 3.434  | 3.534  | 3.670  | 3.843  | 3.929  |
| 2024 | 4.012  | 4.122  | 4.232  | 4.272  | 4.332  | 4.480  | 4.516  | 4.579  | 4.575  | 4.518  |        |        |

\* Revised



# AGENDA REPORT

Department: Planning  
Prepared by: Martin Reeder, AICP – Asst. Director of Community Development  
Meeting Date: Tuesday, February 4, 2025  
Approved by: Benjamin A. Martinez, City Manager

---

## **SUBJECT:**

Resolution to Initiate a Street Vacation of a Portion of Orange Street Cul-de-Sac West of Euclid Avenue. (Case File No. 2022-24 SV)

## **RECOMMENDATION:**

Staff is Recommending that the City Council Once Again Initiate the Street Vacation Request, and Adopt a Resolution Entitled, "Resolution of the City Council of the City of National City, California, Initiating a Street Vacation of a Portion of Orange Street Cul-de-Sac West of Euclid Avenue."

## **BOARD/COMMISSION/COMMITTEE PRIOR ACTION:**

Not Applicable.

## **EXPLANATION:**

### Previous Action

The City Council initiated this Street Vacation in October of 2022. However, more than 40 days elapsed prior to a finding of General Plan Conformance by the Planning Commission, counter to what is required by the City's Street Vacation Procedures. This was due to difficulties involved with getting an adequate property line survey. The applicant has since worked with Engineering Department staff on procuring the survey and is once again ready to move forward.

### Executive Summary

The applicant is proposing to vacate a portion of the Orange Street cul-de-sac adjacent to their single-family home. The area is undeveloped and functions as a side yard of the property, although it is considered right-of-way. It is unclear to the casual observer that the area is not part of the residential property. The applicant already keeps the area clean and free of weeds. Vacating the area would allow the applicant to fence off the area, delineating more clearly the border between private and public property, as well as providing more security for the property.

### Street Vacation

The right-of-way to be vacated is approximately 1,500 square feet in size. The area is separated from the main Euclid Avenue corridor by a chain link fence and is at the top of an embankment adjacent to said street. A brow ditch is located on the top of the embankment on the Euclid Avenue side of the fence. There are overhead SDG&E facilities in the area, which would require an easement of access in the future should the area be vacated. Otherwise, the area is not accessible from Euclid Avenue or Orange Street (there is a barrier separating the area from the cul-de-sac) and is ostensibly part of the applicant's property due to them keeping the area clean. Although the City is technically responsible for maintenance of the area, there is often confusion over whether the area is private or public due it being immediately adjacent to a single-family

home. There have also been encampments and unauthorized access to the area in the past, which poses a security issue. Vacating the area would also allow the property owner to improve site drainage conditions, which are currently problematic (run-off is causing erosion and the transportation of topsoil into the street).

If initiated, the Planning Commission would subsequently hold a hearing to consider the conformity of the proposed vacation with the General Plan. The City Council would then hold a public hearing to consider the Planning Commission's determination of conformity along with staff's report and recommendation and any community input.

Options

1. Initiate the Street Vacation request; or
2. File the report (deny).

**FINANCIAL STATEMENT:**

Not Applicable

**RELATED CITY COUNCIL 2020-2025 STRATEGIC PLAN GOAL:**

Public Safety

**ENVIRONMENTAL REVIEW:**

This is a project under CEQA subject to a Categorical Exemption. Minor Alterations in Land Use Limitations. CCR 15305.

**PUBLIC NOTIFICATION:**

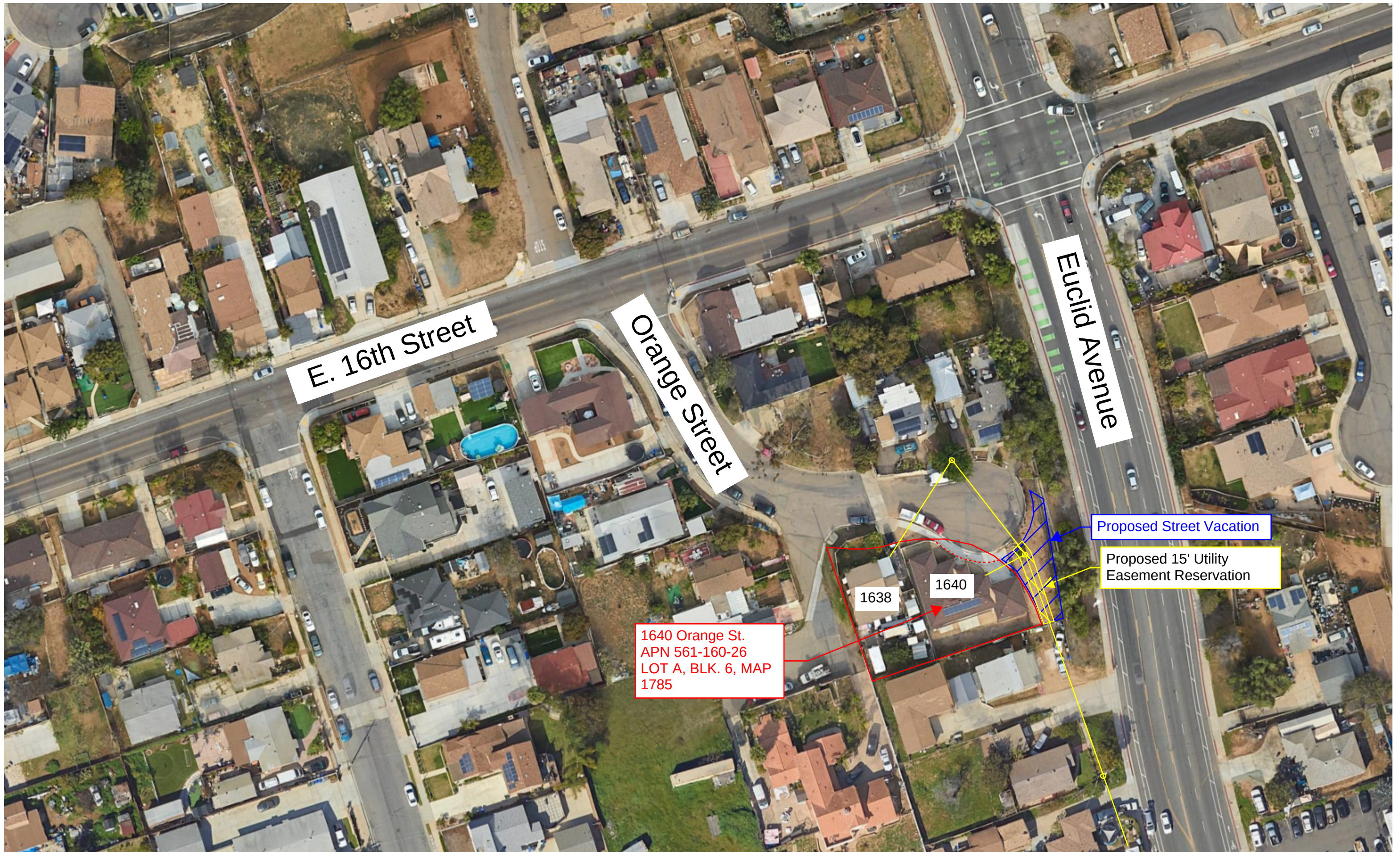
Agenda Report posted within 72 hours of meeting date and time in accordance with Brown Act.

**ORDINANCE:**

Not Applicable

**EXHIBITS:**

1. Location Map
2. Site Photos
3. Plat Map
4. Notice of Exemption
5. Resolution



E. 16th Street

Orange Street

Euclid Avenue

1640 Orange St.  
APN 561-160-26  
LOT A, BLK. 6, MAP  
1785

1638

1640

Proposed Street Vacation

Proposed 15' Utility  
Easement Reservation

**2022-24 SC – Euclid Avenue east of Orange Avenue**



Brow ditch east of Orange Street cul-de-sac



Looking south towards overhead utilities

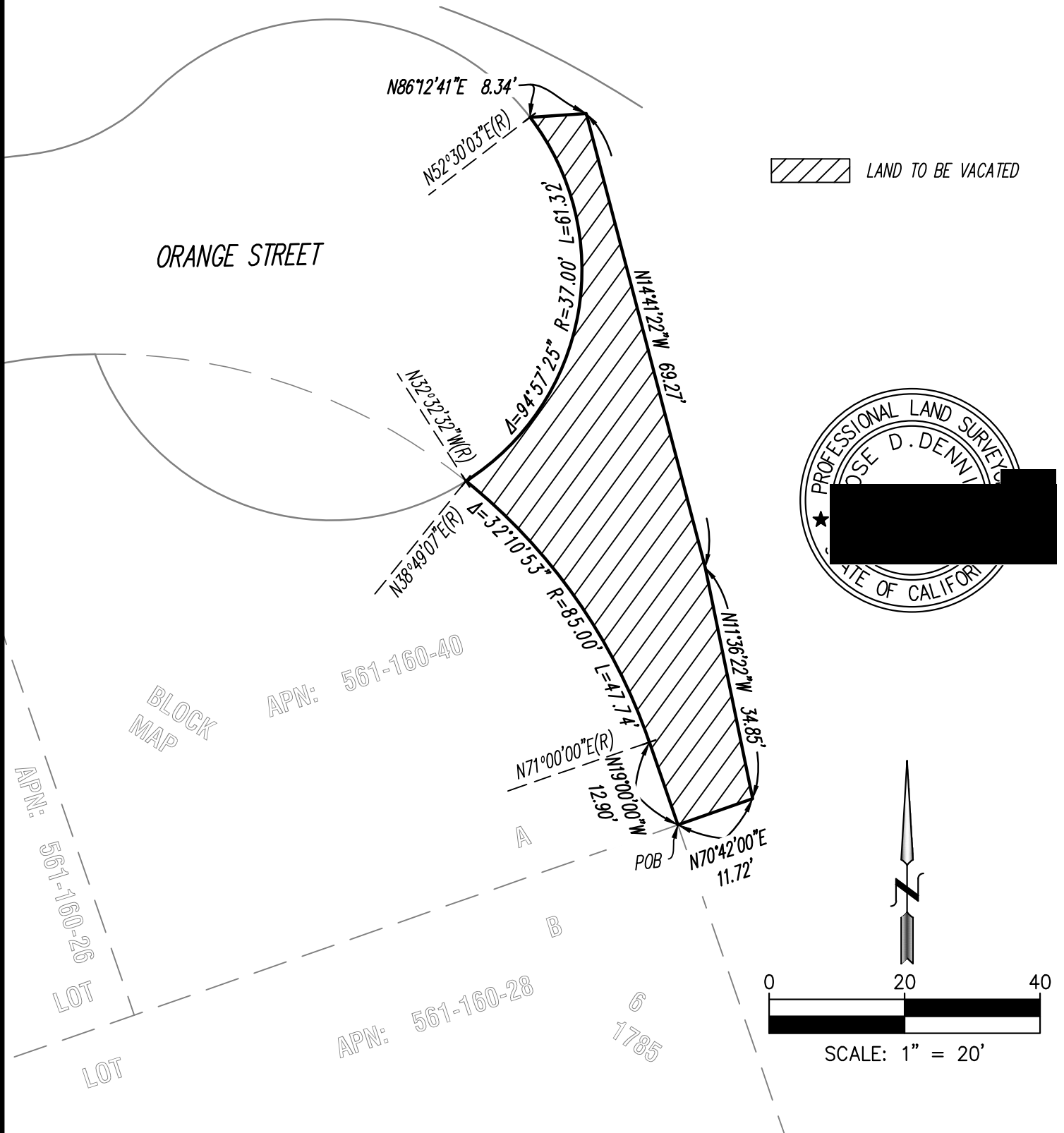


Vacation area looking south from Orange Street



Vacation area looking southeast from Orange Street

# EXHIBIT "B"



## NOTES:

1. PROPERTY LINE BEARINGS AND DISTANCES SHOWN HEREON ARE PER MAP 1785

**ATTACHMENT 3**

JN: 14-126 DATE: 5.23.24

**CELST**

171 SAXONY RD, STE. 213, ENCINITAS, CA 92024  
TEL: (760) 436-0660 FAX: (760) 436-0659



COMMUNITY DEVELOPMENT DEPARTMENT - PLANNING DIVISION  
1243 NATIONAL CITY BLVD., NATIONAL CITY, CA 91950

**NOTICE OF EXEMPTION**

TO: Assessor/Recorder/County Clerk  
Attn.: Fish and Wildlife Notices  
1600 Pacific Highway, Suite 260  
San Diego, CA 92101  
MS: A-33

**Project Title:** 2022-24 SC

**Project Location:** Unused and undeveloped portion of Orange Street west of Euclid Avenue.

**Lead Agency:** City of National City

**Contact Person:** Martin Reeder

**Telephone Number:** (619) 336-4313

**Description of Nature, Purpose and Beneficiaries of Project:**

Vacation of approximately 1,500 square feet of dirt right-of-way adjacent to a single-family home and between a cul-de-sac barrier and fence separating Orange Street from and an embankment leading down to Euclid Avenue.

**Applicant:**

Andrea Arendas  
1640 Orange Street  
National City CA 91950

**Telephone Number:**

(619) 726-2604

**Exempt Status:**

Categorical Exemption. Class 35, Section 15305 (Minor Alterations in Land Use Limitations)

**Reasons why project is exempt:**

There is no possibility that the proposed vacation will have a significant impact on the environment since the area to be vacated is an undeveloped street right-of-way that is not identified as a major road (arterial or collector) in the Circulation Element of the General Plan, and is not identified for any future street or alley extension in or near the subject area. The property is less than five acres in size and is surrounded by urban development.

Date:

---

MARTIN REEDER, AICP – Assistant Director of Community Development

**RESOLUTION NO. 2025 –**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, INITIATING A STREET VACATION OF A PORTION OF ORANGE STREET CUL-DE-SAC WEST OF EUCLID AVENUE.**

**WHEREAS**, the City Council of the City of National City, California considered and approved an initiation request for a Street Vacation of a portion of Orange Street cul-de-sac west of Euclid Avenue on October 18, 2022; and

**WHEREAS**, pursuant to the City's Street Vacation Procedures, more than 40 days elapsed before a finding of General Plan Conformance could be made by the Planning Commission, thus rendering the previous initiation null and void; and

**WHEREAS**, the City Council of the City of National City, California, considered an initiation request for a Street Vacation of a portion of Orange Street cul-de-sac west of Euclid Avenue on February 4, 2025; and

**WHEREAS**, the City Council considered the staff report contained in Case File No. 2022-24 SC, maintained by the City and incorporated herein by reference along with evidence and testimony also presented; and

**WHEREAS**, this action is taken pursuant to all applicable procedures required by State and City law; and

**WHEREAS**, City staff recommends the approval of the request to initiate a Street Vacation.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, DOES RESOLVE, DECLARE, DETERMINE, AND ORDER AS FOLLOWS:**

**SECTION 1:** That the City Council of the City of National City hereby approves the Request to Initiate a Street Vacation of a portion of Orange Street cul-de-sac west of Euclid Avenue.

**SECTION 2:** That the City Clerk shall certify the passage and adoption of this Resolution and enter it into the book of original Resolutions.

**PASSED and ADOPTED this 4<sup>th</sup> day of February, 2025.**

\_\_\_\_\_  
Ron Morrison, Mayor

**ATTEST:**

\_\_\_\_\_  
Shelley Chapel, MMC, City Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Barry J. Schultz, City Attorney



# AGENDA REPORT

Department: City Clerk's Office  
Prepared by: Shelley Chapel, MMC, City Clerk  
Meeting Date: Tuesday, February 4, 2025  
Approved by: Benjamin A. Martinez, City Manager

---

**SUBJECT:**

Introduction of Ordinance Amending National City Municipal Code Chapter 2.75 Adjusting Campaign Contribution Limits as Required Every Odd-Numbered Year to Reflect Changes in the Consumer Price Index.

**RECOMMENDATION:**

Introduce Ordinance Entitled, "Ordinance of the City Council of the City of National City, California, Amending Various Sections of the National City Municipal Code Chapter 2.75 to Adjust the Campaign Contribution Limits for Any Election Held on or after January 1, 2025."

**BOARD/COMMISSION/COMMITTEE PRIOR ACTION:**

Not Applicable.

**EXPLANATION:**

National City Municipal Code Section 2.75.030 (L) requires the City Clerk to adjust the campaign contribution limit every odd-numbered year to reflect any changes in the Consumer Price Index (CPI) for the San Diego Metropolitan Area for the two-year period ending on December 31<sup>st</sup> of the previous year and requires these adjustments to be rounded to the nearest five-dollars (\$5) as a cost-of-living adjustment.

*Chapter 2.75 Section 2.75.030 (L)*

*The campaign contribution limits and contribution acceptance and solicitation limits specified in subsections A, B, C and D of this section shall be adjusted in February of each odd-numbered year commencing in 2023, for changes in the Consumer Price Index (CPI) over the previous two-year period. The City Clerk shall apply the annual percent change in the CPI for all Urban Consumers (CPI-U) for the San Diego Metropolitan Area to determine the appropriate rate of increase or decrease. Adjustments made pursuant to this subsection shall be rounded to the nearest five dollars.*

The Annual Consumer Price Index for the San Diego Metropolitan area rose by 5.2% during 2023 and by another 2.6% in 2024, demonstrating an overall increase of 8.39 percent for the two-year period.

The contribution limits were previously set at one-thousand one hundred thirty-five dollars (\$1,135) in a calendar year for individuals (subsection A, and B), and two-thousand two hundred and sixty-five dollars (\$2,265) in a calendar year from political party committees (subsections D, and E), political action committees and independent committees to candidates or controlled committees.

Applying the percentage of change of the Consumer Price Index and rounding to the nearest five dollars (\$5), the City Clerk adjusted the contribution limits to **\$1,230 for individuals and \$2,455 for political action committees and independent committees to candidates or controlled committees.**

The City Clerk will be publishing the Notice of Campaign Contribution Limit Adjustment in the Star News, as required, on Friday, February 7, 2025. Additionally, the Federal Voting Rights Act, together with an agreement between the U.S. Department of Justice and the San Diego County Registrar of Voters, requires translation of all election-related materials and notices into covered languages predominantly spoken by 10,000 voters or more in the County. Therefore, the City Clerk has caused the notice to be translated into and published in language-specific newspapers as follows:

|            |                                                 |
|------------|-------------------------------------------------|
| Spanish    | El Latino – publishing on February 6, 2025      |
| Chinese    | Epoch Times - publishing on February 7, 2025    |
| Vietnamese | Nguoi Viet - publishing on February 7, 2025     |
| Filipino   | Filipino Press - publishing on February 7, 2025 |

**FINANCIAL STATEMENT:**

Not Applicable.

**RELATED CITY COUNCIL 2020-2025 STRATEGIC PLAN GOAL:**

Communication and Outreach

**ENVIRONMENTAL REVIEW:**

This is not a project under CEQA and is therefore not subject to environmental review. CCR15378; PRC 21065.

**PUBLIC NOTIFICATION:**

The Agenda Report was posted within 72 hours of the Meeting on the City Website, Bulletin Boards, and Social Media. Published in the Star-News, El Latino, Filipino Press, and Nguoi Viet.

**ORDINANCE:**

First Reading

**EXHIBITS:**

Exhibit A – Ordinance - Strike Through Version

Exhibit B – Ordinance

- **2.75.030 - Campaign Contributions—Limitations and Exclusions.**

A. Contributions by individuals to candidates or controlled committees. No individual shall make any contribution to a candidate and/or the candidate's-controlled committee, with respect to any single city election, which will cause the total amount contributed by such individual to the candidate and the candidate's-controlled committee, when combined, to exceed one thousand ~~one-two~~ hundred ~~thirty-and thirtyfive~~ dollars (\$1,230) in a calendar year.

B. Acceptance or solicitation by candidates or controlled committees from individuals. No candidate or controlled committee, including the candidate's campaign treasurer, shall solicit or accept any contribution from any individual with respect to any single city election, which will cause the total amount contributed by such individual to the candidate and the candidate's-controlled committee, when combined, to exceed one thousand ~~one-two~~ hundred ~~thirty- and thirty five-~~dollars (\$1,230) in a calendar year.

C. Contributions by candidates. The provisions of Subsections A and B of this section shall not apply to contributions from a candidate to his or her controlled committee, nor to the expenditure by the candidate of his or her personal funds on behalf of his or her own candidacy.

D. Contributions by political party committees, political action committees and independent committees to candidates or controlled committees. No political party committee, political action committee or independent committee, shall make any contribution to a candidate and/or the candidate's-controlled committee, with respect to any single city election, which will cause the total amount contributed to the candidate and the candidate's-controlled committee, when combined, to exceed two thousand ~~two~~ four hundred ~~sixty-and fifty-~~five dollars (\$2,455) in a calendar year.

E. Acceptance or solicitation by candidates or controlled committees from political party committees, political action committees and independent committees. No candidate or controlled committee, including the candidate's campaign treasurer, shall solicit or accept any contribution from any political party committee, political action committee, or independent committee, with respect to any single city election, which will cause the total amount accepted by such political party committee, political action committee, or independent committee to the candidate and the candidate's controlled committee, when combined, to exceed two thousand ~~fourtwo~~ hundred ~~sixty- and fifty~~ five dollars (\$2,455) in a calendar year.

F. Family contributions. Contributions by spouses shall be treated as separate contributions and shall not be aggregated. Contributions by children under eighteen years of age shall be treated as contributions attributed equally to each parent or guardian.

G. Applicability of section to candidate and committees. The provisions of this section are applicable to any contributions made to a candidate or controlled committee whether used by such candidate or controlled committee to finance a current campaign, to pay debts incurred in prior campaigns, or otherwise.

H. Contributions by city contractors. No individual who contracts with the City of National City, either for the rendition of personal services or for the furnishing of any materials, supplies, or equipment to the city, or for the sale or lease of any land or building, to or from the city, shall make any contribution to a city candidate or controlled committee at any time between the commencement of negotiations for and (i) the completion of performance of such contract or (ii) the termination of negotiations for such contract, whichever occurs later.

I. Contributions from city employees.

1. It is unlawful for a candidate or a candidate's-controlled committee, to solicit, directly or indirectly, a contribution from a city employee with knowledge that the person from whom the contribution is solicited is a city employee.

2. This subsection shall not prohibit a candidate or a candidate's-controlled committee from soliciting contributions from city employees if the solicitation is part of a solicitation made to a significant segment of the public that may include city employees, and the solicitation does not otherwise violate the provisions of this chapter.

3. Nothing in this subsection prohibits a city employee from making a contribution to a candidate, and nothing in this subsection prohibits a candidate from accepting a contribution from a city employee.

4. As used in this subsection, the term "city employee" means any employee of the City of National City (city) or any of its organizational subdivisions, agencies, offices, boards, or commissions.

J. Aggregation of contributions from different individuals financed, maintained, or controlled by same individual. Contributions from different individuals, but which are financed, maintained, or controlled by the same individual, shall be aggregated for purposes of the contribution limits of Subsections A and B of this section. All contributions made by an individual whose contribution activity is financed, maintained, or controlled by an individual, shall be deemed to be made by the same individual.

K. A contribution drawn from a checking account or credit card account held by an individual doing business as a sole proprietorship is considered a contribution from that individual for purposes of this subsection, and may lawfully be received by a candidate for elected city office. A nonmonetary contribution in the form of goods and services donated by an individual doing business as a sole proprietorship is considered a contribution from that individual for purposes of this subsection, and may lawfully be received by a candidate for elective city office.

L. Adjustments for cost of living. The campaign contribution limits and contribution acceptance and solicitation limits specified in Subsections A, B, D and E of this section shall be adjusted in February of each odd-numbered year commencing in 2023, for changes in the Consumer Price Index (CPI) over the previous two-year period. The city clerk shall apply the annual percent change in the CPI for all Urban Consumers (CPI-U) for the San Diego Metropolitan Area to determine the appropriate rate of increase or decrease. Adjustments made pursuant to this subsection shall be rounded to the nearest five dollars.

**ORDINANCE NO. 2025 -**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, AMENDING SECTION 2.75.030 OF THE NATIONAL CITY MUNICIPAL CODE CHAPTER 2.75 TO ADJUST THE CAMPAIGN CONTRIBUTION LIMIT FOR ANY ELECTION HELD ON OR AFTER JANUARY 2025**

**NOW, THEREFORE,** the City Council of the City of National City does ordain as follows:

**Section 1. FINDINGS.** The City Council of the City of National City hereby finds and declares as follows:

**WHEREAS,** the City Council finds that the National City Municipal Code Chapter 2.75 Section 2.75.030(L), requires the City Clerk to adjust the campaign contribution limits every odd-numbered year to reflect any changes in the Consumer Price Index to the San Diego Metropolitan area; and

**WHEREAS,** the two-year period ending December 31 of the previous year is the period of December 31, 2022 through December 31, 2024; and

**WHEREAS,** data reported by the Bureau of Labor Statistics regarding the annual changes in the Consumer Price Index (CPI) for the San Diego Metropolitan area showed that between 2023 and 2024 the CPI for the San Diego Metropolitan area rose 5.11% and 3.12% for those years, respectively, for an overall increase of 8.39%; and

**WHEREAS,** the contribution limits were previously set at one-thousand one hundred thirty-five dollars (\$1,135) in a calendar year for individuals (subsection A, and B), and two-thousand two hundred and sixty-five dollars (\$2,265) in a calendar year from political party committees (subsections D, and E), political action committees and independent committees to candidates or controlled committees; and

**WHEREAS,** applying the 8.39% increase in the CPI to the previous limits would result in new contribution limits of one thousand two hundred and thirty dollars (\$1,230) in a calendar year for individuals (subsection A, and B), and two-thousand four hundred fifty-five dollars (\$2,455) in a calendar year from political party committees (subsections D, and E), political action committees and independent committees to candidates or controlled committees.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, HEREBY ORDAINS AS FOLLOWS:**

**Section 1:** That the City Council hereby amends the Chapter 2.75 Section 2.75.030 to the National City Municipal Code, to read as follows:

- **2.75.030 - Campaign Contributions—Limitations and Exclusions.**

A. Contributions by individuals to candidates or controlled committees. No individual shall make any contribution to a candidate and/or the candidate's-controlled committee, with respect to any single city election, which will cause the total amount contributed by such individual to the candidate and the candidate's-controlled committee, when combined, to exceed one thousand two hundred and thirty dollars (\$1,230) in a calendar year.

B. Acceptance or solicitation by candidates or controlled committees from individuals. No candidate or controlled committee, including the candidate's campaign treasurer, shall solicit or accept any contribution from any individual with respect to any single city election, which will cause the total amount contributed by such individual to the candidate and the candidate's-controlled committee, when combined, to exceed one thousand two hundred and thirty dollars (\$1,230) in a calendar year.

C. Contributions by candidates. The provisions of Subsections A and B of this section shall not apply to contributions from a candidate to his or her controlled committee, nor to the expenditure by the candidate of his or her personal funds on behalf of his or her own candidacy.

D. Contributions by political party committees, political action committees and independent committees to candidates or controlled committees. No political party committee, political action committee or independent committee, shall make any contribution to a candidate and/or the candidate's-controlled committee, with respect to any single city election, which will cause the total amount contributed to the candidate and the candidate's-controlled committee, when combined, to exceed two thousand four hundred and fifty-five dollars (\$2,455) in a calendar year.

E. Acceptance or solicitation by candidates or controlled committees from political party committees, political action committees and independent committees. No candidate or controlled committee, including the candidate's campaign treasurer, shall solicit or accept any contribution from any political party committee, political action committee, or independent committee, with respect to any single city election, which will cause the total amount accepted by such political party committee, political action committee, or independent committee to the candidate and the candidate's controlled committee, when combined, to exceed two thousand four hundred and fifty-five dollars (\$2,455) in a calendar year.

F. Family contributions. Contributions by spouses shall be treated as separate contributions and shall not be aggregated. Contributions by children under eighteen years of age shall be treated as contributions attributed equally to each parent or guardian.

G. Applicability of section to candidate and committees. The provisions of this section are applicable to any contributions made to a candidate or controlled committee whether used by such candidate or controlled committee to finance a current campaign, to pay debts incurred in prior campaigns, or otherwise.

H. Contributions by city contractors. No individual who contracts with the City of National City, either for the rendition of personal services or for the furnishing of any materials, supplies, or equipment to the city, or for the sale or lease of any land or building, to or from the city, shall make any contribution to a city candidate or controlled committee at any time between the commencement of negotiations for and (i) the completion of performance of such contract or (ii) the termination of negotiations for such contract, whichever occurs later.

I. Contributions from city employees.

1. It is unlawful for a candidate or a candidate's-controlled committee, to solicit, directly or indirectly, a contribution from a city employee with knowledge that the person from whom the contribution is solicited is a city employee.
2. This subsection shall not prohibit a candidate or a candidate's-controlled committee from soliciting contributions from city employees if the solicitation is part of a solicitation made to a significant segment of the public that may include city employees, and the solicitation does not otherwise violate the provisions of this chapter.
3. Nothing in this subsection prohibits a city employee from making a contribution to a candidate, and nothing in this subsection prohibits a candidate from accepting a contribution from a city employee.
4. As used in this subsection, the term "city employee" means any employee of the City of National City (city) or any of its organizational subdivisions, agencies, offices, boards, or commissions.

J. Aggregation of contributions from different individuals financed, maintained, or controlled by same individual. Contributions from different individuals, but which are financed, maintained, or controlled by the same individual, shall be aggregated for purposes of the contribution limits of Subsections A and B of this section. All contributions made by an individual whose contribution activity is financed, maintained, or controlled by an individual, shall be deemed to be made by the same individual.

K. A contribution drawn from a checking account or credit card account held by an individual doing business as a sole proprietorship is considered a contribution from that individual for purposes of this subsection, and may lawfully be received by a candidate for elected city office. A nonmonetary contribution in the form of goods and services donated by an individual doing business as a sole proprietorship is considered a contribution from that individual for purposes of this subsection, and may lawfully be received by a candidate for elective city office.

L. Adjustments for cost of living. The campaign contribution limits and contribution acceptance and solicitation limits specified in Subsections A, B, D and E of this section shall be adjusted in February of each odd-numbered year commencing in 2023, for changes in the Consumer Price Index (CPI) over the previous two-year period. The city clerk shall apply the annual percent change in the CPI for all Urban Consumers (CPI-U) for the San Diego Metropolitan Area to determine the appropriate rate of increase or decrease. Adjustments made pursuant to this subsection shall be rounded to the nearest five dollars.

**Section 2:** This Ordinance shall take effect and be enforced thirty (30) days following its adoption by City Council.

**Section 3:** The City Clerk shall certify to the adoption of this Ordinance and shall publish in accordance with the law.

**INTRODUCED** at a regular meeting of the City Council of the City of National City, held on this 4<sup>th</sup> day of February, 2025.

**PASSED and ADOPTED** this \_\_\_\_ day of \_\_\_\_ 2025.

\_\_\_\_\_  
Ron Morrison, Mayor

**ATTEST:**

\_\_\_\_\_  
Shelley Chapel, MMC, City Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Barry J. Schultz, City Attorney



# AGENDA REPORT

Department: City Clerk's Office  
Prepared by: Shelley Chapel, MMC, City Clerk  
Meeting Date: Tuesday, February 4, 2025  
Approved by: Benjamin A. Martinez, City Manager

---

## **SUBJECT:**

Public Hearing and Introduction of an Ordinance of the City Council of the City of National City, California, Establishing the Compensation of the Mayor and City Councilmembers.

## **RECOMMENDATION:**

Hold the Public Hearing, Receive Public Comment, and Introduce an Ordinance of the City Council of the City of National City, California, Establishing the Compensation of the Mayor and City Council.

## **BOARD/COMMISSION/COMMITTEE PRIOR ACTION:**

Not Applicable.

## **EXPLANATION:**

As an election has occurred and resulted in elected officials beginning new terms of office, the City Council at its January 21<sup>st</sup> meeting discussed changes to their compensation. In accordance with Government Code section 36516.5 changes to compensation must coincide with elections at which members begin a new term in office. Changes made to compensation outside this window will not be effective until the following term in office (two years).

The last salary adjustment for the Mayor and City Council occurred on March 7, 2023. The last salary adjustment set the base salary of the City Council at \$1,546.71 per month and the base salary of the Mayor at \$5,211.95 per month, as codified in Ordinance No. 2023-2517.

Compensation increases cannot exceed 5% per calendar year from the date of the last increase in compensation, pursuant to Government Code Section 36516(a)(4). An elected Mayor, pursuant to Government Code Section 36516.1, may be provided with additional compensation to that which he/she receives as a councilmember. There are no limitations imposed on the amount of the Mayor's compensation.

At the January 21, 2025, Regular City Council Meeting, the City Council, in a 4 to 1 vote<sup>1</sup>, directed staff to prepare an ordinance increasing their compensation by 10%. The 10% increase would establish the City Council compensation to \$1,701.38 per month, and the Mayor's compensation to \$5,733.15 per month.

## **FINANCIAL STATEMENT:**

An increase to the compensation for the Mayor and City Council of the maximum 10% allowable by law will add approximately \$13,678.55 of new expenditures annually to the General Fund.

<sup>1</sup> Councilmember Rodriguez voted against.

**RELATED CITY COUNCIL 2020-2025 STRATEGIC PLAN GOAL:**

Not Applicable

**ENVIRONMENTAL REVIEW:**

This is not a project under CEQA, and is therefore, not subject to environmental review. CCR15378; PRC 21065.

**PUBLIC NOTIFICATION:**

The Agenda Report was posted within 72 hours of the meeting date and time in accordance with the Ralph M. Brown Act.

**ORDINANCE:**

First Reading

**EXHIBIT:**

Exhibit A - Ordinance

**ORDINANCE NO. 2025 -**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, ESTABLISHING THE COMPENSATION OF THE MAYOR AND CITY COUNCIL.**

**NOW, THEREFORE,** the City Council of the City of National City, California, hereby ordains as follows:

**Section 1.** That the base monthly compensation for the City Council is established at \$1,701.38 per month, pursuant to the provisions of sections 36516 and 36516.5 of the California Government Code.

**Section 2.** That the base monthly compensation for the Mayor is established at \$5,211.95 per month, pursuant to the provisions of section 36516.1 of the California Government Code.

**Section 3.** That the benefits for the Mayor and City Council shall remain as previously established, except for elimination of the \$350 City Council expense allowance, to the extent consistent with Government Code sections 36516, 36516.5, 53200 *et seq.* and any other applicable legal requirements.

**Section 4.** This Ordinance shall take effect and be in force thirty (30) days from the date of its passage, and before the expiration of fifteen (15) days after its passage, it or a summary of it, shall be published once, with the names of the members of the City Council voting for and against the same in the Star News, a newspaper of general circulation published in the County of San Diego, California.

**Section 5.** The City Clerk shall certify to the adoption of this Ordinance and shall publish in accordance with the law.

**INTRODUCED** at a regular meeting of the City Council of the City of National City, California, held on this 4<sup>th</sup> day of February, 2025.

**PASSED and ADOPTED** this \_\_\_\_ day of \_\_\_\_ 2025.

\_\_\_\_\_  
Ron Morrison, Mayor

**ATTEST:**

\_\_\_\_\_  
Shelley Chapel, MMC, City Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Barry J. Schultz, City Attorney