

Board of Trustees of the Galveston
Wharves
REGULAR MONTHLY MEETING
Tuesday, April 29, 2025 9:45 a.m.
Port of Galveston
123 Rosenberg Avenue, 8th Floor
Galveston, TX 77550

BOARD OF TRUSTEES
Chairman Victor Pierson
Vice Chairman Jeff Patterson
Trustee/Mayor Craig Brown
Trustee Willy Gonzalez
Trustee Sheila S. Lidstone
Trustee Richard Moore
Trustee James D. Yarbrough
Rodger Rees, Port Director/CEO
Anthony P. Brown, Port Attorney

NOTICE OF MEETING

The Regular Monthly Meeting is open to the public.

A. CALL TO ORDER

- A.1. Roll Call
- A.2. Declaration Of Quorum
- A.3. Pledge Of Allegiance
- A.4. Declaration Of Conflicts Of Interest By A Trustee

B. PRESENTATIONS AND ANNOUNCEMENTS

- o Virtual Presentation by John C. Martin Associates, LLC. (F.7)

C. GENERAL BUSINESS

C.1. APPROVAL OF MINUTES OF THE BOARD OF TRUSTEES

Documents:

[MINUTES REGULAR MONTHLY BOARD MEETING 03 25 2025.PDF](#)

C.2. COMMENTS FROM THE PUBLIC

C.3. PORT DIRECTOR'S REPORT

Documents:

[4-29-25 PDR.PDF](#)

D. RECESS INTO EXECUTIVE SESSION

**D.1. ANNOUNCE GOING INTO EXECUTIVE SESSION PURSUANT TO TEXAS
GOVERNMENT CODE**

Section 551.071 - Consultation with Attorney

a. Address Legal Questions or Issues Raised by Trustees

b. No. 25CV0004; Great Way Contracting, Inc. v. Board of Trustees of the
Galveston Wharves; In the 10th District Court of Galveston County, Texas

- c. Battleship Texas Foundation
- d. EPA Region 6 Negotiations
- e. Update on FEMA and TDEM
- f. Proposed Interlocal Agreement with City of Galveston – Pelican Island Bridge
- g. Proposed 25th Street Improvements

Section 551.072 – Real Estate

Deliberate the Purchase, Exchange, Lease or Value of Property on Galveston and Pelican Island

Section 551.074 – Personnel

Deliberate the Appointment, Employment, Evaluation, Reassignment, or Duties of a Public Officer or Employee, Including Without Limitation the Port Director

Section 551.087 – Economic Development Negotiation

a. Discuss or Deliberate Regarding Commercial or Financial Information Received from a Business Prospect Seeking to Locate, Stay, or Expand at the Port of Galveston, or Deliberate the offer of a Financial or Other Incentive to such a Business Prospect

ADJOURNMENT OF EXECUTIVE SESSION

E. RECONVENE REGULAR MONTHLY MEETING

- E.1. Discuss And Consider Action, If Any, On Specific Matters Discussed In Executive Session Which Were Listed On The Agenda In Sufficient Detail To Provide Notice To The Public As Required By The Texas Open Meetings Act

F. BUSINESS ITEMS

- F.1. Discuss And Consider For Acceptance Of The Galveston Wharves Consolidated 2024 Financial Audit And The Annual Comprehensive Finance Report (ACFR). Beginning With The 2024 ACFR, The Federal And State Single Audit Is Now Included As Part IV Of The ACFR (F.1) Mark Murchison

Documents:

[F.1.PDF](#)

- F.2. Discuss And Consider Acceptance Of The 2024 Audited Galveston Wharves Pension Plan Annual Financial Report For Year Ending December 31, 2024 (F.2) Mark Murchison

Documents:

[F2.PDF](#)

- F.3. Discuss And Consider For Approval Portfolio Performance Analysis Report, Summary Of Investment Performance Report And Investment Detail Of The Galveston Wharves Pension Plan Period Ending March 31, 2025, And Discuss And Consider Percentage Changes In The Fund Mix That May Be Necessary To Increase Investment Results – (F.3) Mark Murchison**

Documents:

[F3.PDF](#)

- F.4. Discuss And Consider For Approval The Galveston Wharves Investment Policy Following The Annual Review As Required By The Public Funds Investment Act (F.4) Mark Murchison**

Documents:

[F4.PDF](#)

- F.5. Consider And Approve CFO Report - Consent Agenda**

- Consider Board and Staff Expense Reports (a.)
- Consider Financial Statements (b.)
- Accept Port Investments Report (c.)
- Accept Bank Reconciliation Report and Schedule of Restricted Fund Balances Report (d.)
- Accept Cash Flow Projections (e.)
- Accept Monthly Delinquent Accounts Receivable Analysis (f.)
- Accept Vendor Check Register Report (g.)
- Consider Trade Development (h.)

Documents:

[CFOS REPORT 04 29 2025.PDF](#)

[A.PDF](#)

[B.PDF](#)

[C.PDF](#)

[D.PDF](#)

[E.PDF](#)

[F.PDF](#)

[G.PDF](#)

[H.PDF](#)

- F.6. Discuss And Consider Sending A Letter To The Galveston Mayor And City Council Acknowledging And Welcoming The City's Plan To Audit The Galveston Wharves' Travel And Training Expenditures In 2025, And Also Requesting An Audit Of Galveston Wharves' Operations And Finances In 2025 Or 2026 - Trustee Lidstone And Trustee Yarbrough**

Documents:

[F6.PDF](#)

- F.7. Receive A Presentation And Have Discussion On The Report -"THE ECONOMIC IMPACTS OF MARINE CARGO AND CRUISE ACTIVITY AT THE PORT OF GALVESTON & GALVESTON HARBOR 2023", Prepared For The Port Of Galveston By Martin Associates And Released In December 2024 - Trustee Moore And Trustee Lidstone**

Documents:

[F7.PDF](#)
[GALVESTON_TPASTUDY_2024_FINAL.PDF](#)

- F.8. Discuss The Potential Impact On Both The Cruise And The Cargo Business Of The Port, From The Recently Established Tariffs And Discuss What The Port Might Consider Doing In Order To Mitigate Any Negative Impacts On Its Revenues - Trustee Moore And Trustee Lidstone**

Documents:

[F8.PDF](#)

- F.9. Discuss And Consider For Approval An Interlocal Agreement Between The Board Of Trustees Of The Galveston Wharves And The City Of Galveston For The Pelican Island Bridge - Chairman Pierson And Trustee/Mayor Brown**

Documents:

[F9.PDF](#)

- F.10. Discuss And Consider For Approval An Amendment To The Board Of Trustees Of The Galveston Wharves Tariff Circular No. 7. To Include A Capital Cost Recovery Charge Of \$3.11 Per Passenger Movement For All Non-Operator (Carnival Corporation) Use Of Cruise Terminal 25 – Brett Milutin**

Documents:

[F10.PDF](#)

- F.11. Discuss And Consider Approval Of Additional Procurement Of Elevator Repair Services From KONE, Inc. For The Transit Terminal Elevator At An Additional Amount Not To Exceed \$115,000.00 – Jeff Thomas**

Documents:

[F11.PDF](#)

G. COMMENTS FROM THE BOARD OF TRUSTEES

Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:

1. Expressions of thanks, gratitude, and condolences
2. Information regarding holiday schedules
3. Honorary or salutary recognition of a public official, public employee, or other citizen
4. Reminders regarding Galveston Wharves events
5. Reminders regarding community events
6. Health and safety announcements

H. SET DATE OF NEXT BOARD MEETING, TIME AND LOCATION

I. ADJOURNMENT

I certify that the above Notice of Meeting was posted in a place convenient to the public, in accordance with Chapter 551 of the Texas Government Code, on or before 4:00 p.m. Friday, April 25, 2025.

Rodger Rees, Port Director/CEO

Please Note:

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE SECRETARY'S OFFICE, 123 ROSENBERG, 8TH FLOOR, GALVESTON, TEXAS 77550 (409-766-6105).