

Agenda of Regular Meeting

The Board of Trustees Little Elm ISD

A Regular Meeting of the Board of Trustees of Little Elm ISD will be held May 19, 2025, beginning at 6:00 PM in the Little Elm ISD Administration Building.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order Open Session in the Board Room at Little Elm ISD Administration Building on 400 Lobo Lane, Little Elm, Texas 75068.
2. The Board will recess into Closed Meeting in the Board Support Conference Room as permitted by the Texas Open Meetings Act Code Subchapter 551.072 & 551.074. The Board and Superintendent will discuss:
 - A. Personnel
 - B. Land
3. Pledge of Allegiance
4. Invocation
5. Oath of Elected Board Members
Presenter: Sonia S. Flores
6. Introduction and Roll Call
7. Superintendent Spotlight
 - A. LEaders of the Pack
Presenter: Asheley Brown
 - B. State VASE
Presenter: Frank Felice
 - C. TCDA All-State
Presenter: Frank Felice
 - D. LEHS Winter Guard
Presenter: Frank Felice
 - E. CTE Organizations
Presenter: JJ Ayers
 - F. Special Olympics
Presenter: Kristi Roberts
 - G. Friends of LEISD
Presenter: Cecelia Jones
 - H. Students of the Month
Presenter: Donnie Bartlett
8. Reports of the Superintendent
 - A. Curriculum and Learning Update
Presenter: Frank Felice and JJ Ayers

9. Citizen Input

Audience participation shall be permitted at regular Board meetings and shall be limited to the public comment portion designated for that purpose

10. Action Items

A. Discuss and consider approval of Ideal Impact Services Contract and Payment Plan 27

Presenter: Mike Meador

B. Discuss and consider approval of Resolution Authorizing Redemption of Bonds 28

Presenter: Jesse Wyse

11. Consent Agenda

A. Discuss and consider approval of Special Meeting Minutes - April 14, 2025

Presenter: Sonia S. Flores

B. Discuss and consider approval of Regular Board Meeting Minutes - April 21, 2025

Presenter: Sonia S. Flores

C. Discuss and consider approval of Special Meeting Minutes - April 28, 2025

Presenter: Sonia S. Flores

D. Discuss and consider approval of Financial Reports - March 2025 34

Presenter: Jesse Wyse

E. Discuss and consider approval of Little Elm ISD Interlocal Summary Report 53

Presenter: Jesse Wyse

F. Discuss and consider approval of Little Elm ISD Expenditures over \$100,000 Summary Report 55

Presenter: Jesse Wyse

G. Discuss and consider approval of Engagement of Independent Auditors 57

Presenter: Jesse Wyse

12. Board President Comments

Presenter: Mary Watkins

13. Board Comments

14. Superintendent Comments

15. Adjournment

If, during the course of the meeting, the Board of Trustees should determine that a closed meeting should be conducted, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code Section 551.001 et seq. The meeting will be held by the School Board at the date, hour, and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the School Board may conveniently meet in such closed or executive meeting or session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes:

Texas Government Code Section:

551.071	Private consultation with the Board's attorney.
551.072	Discussing purchase, exchange, lease, or value of real property.
551.073	Discussing negotiated contracts for prospective gifts or donations.
551.074	Discussing personnel or to hear complaints against personnel.
551.075	To confer with employees of the school district to receive information or to ask questions.

551.076	Considering the deployment, specific occasions, for or implementation of security personnel or devices.
551.082	Considering discipline of a public school child, or complaint or charge against personnel.
551.0821	Considering personally identifiable information about public school student.
551.083	Considering the standards, guidelines, terms, or conditions the board will follow, or will instruct its representatives to follow, in consultation with representatives of employees groups,
551.084	Excluding witnesses from a hearing.

Before any closed meeting is convened, the presiding officer will publicly identify the section or sections or the Act authorizing the closed meeting.

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed or executive session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting, or
- (b) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

Superintendent

Original copy of this agenda was posted on the bulletin board at the Little Elm ISD Administration Building 72 hours prior to the scheduled meeting.

Sonia S. Flores

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Other
05-19-2025	☒	☐	☐	☐	☐
Subject:	CURRICULUM AND LEARNING UPDATE				
Presenter(s) or Contact Person(s):	Frank Felice, Director for Fine Arts and Dr. JJ Ayers, Coordinator for Career and Technical Education				
Policy/Code:	N/A				
Strategic Plan Goal:	We will provide an aligned, written, taught and assessed curriculum that provides for equitable rigor for students. We will support constructivist learning in schools to promote meaning making, risk-taking, and empowerment for the whole child. We will engage each student in learning experiences that lead to increased college, career, and military opportunities for post-secondary readiness.				
Summary:	The District will provide the Board with a curriculum and learning update.				
Financial Implications:	There is no financial impact to the budget.				
Attachments:	Fine Arts Update CTE Update				

Recommendation: | **Item is for informational purposes only. No recommendation is necessary.**

Motion: | **Item is for informational purposes only. No motion is necessary.**

Career and Technical Education Department Update

6

May 19, 2025

School Board Meeting

CTE Program Scope

18 Programs of Study

**23 Different Industry Based Certifications
Offered**

7

Grants

- Perkins Grant \$82,599
- Grants totaling \$250,000
 - with another \$235,000 pending review

8

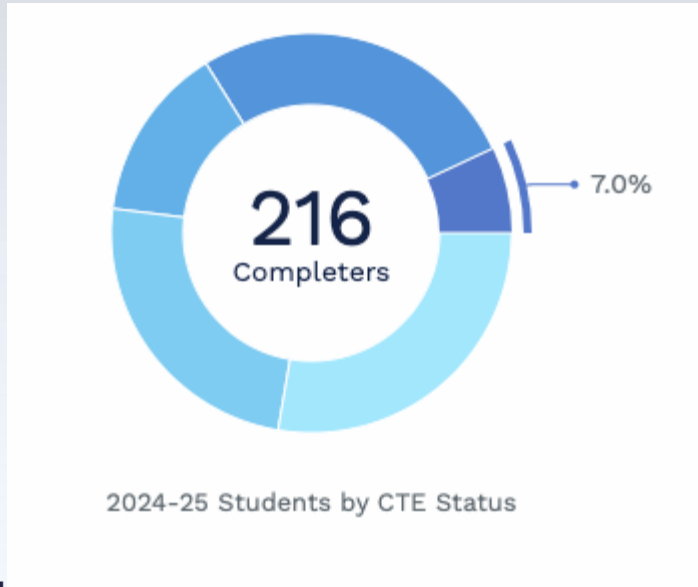
CTE Staffing

In 2024-2025

- 28 teachers at the High School
- 1 FTE at Walker Middle School
- 4 FTE at Strike Middle School
- 1 Coordinator at Administration

Career Technical Education Performance Data*

8th grade - 12th grade



216 Completers - 7.0%
835 Concentrators - 20.9%
441 Explorers - 14.2%

754 Participants - 24.3%
859 Not CTE - 27.7%

Career Technical Education CCMR Performance Data*

2025 Graduating Class

50% College Ready (has met at least 1 College Ready Indicator)

11

83% Career Ready (has met at least 1 Career Ready Indicator)

93% Anticipated CCMR

Career Technical Education IBC Performance Data*

IBC's awarded during 2024-2025: 600+

12

**Current released Accountability
IBC's awarded during 2022-2023: 359**

Career Technical Student Organizations

Funded and continued 4 CTSOs
DECA, HOSA, TAFE, and TSA

13

- ✓ 4 CTSOs competed locally,
- ✓ all advanced to state,
- ✓ DECA and TSA advanced to nationals/internationals

Career Technical Education Program Goals

- Increase recruitment and retention in all Programs of Study**
- Promote and increase student participation in CTSOs via competition opportunities**

14

Career Technical Education Program Needs

Fall 2025, CTE will be a CLNA (Comprehensive Local Needs Assessment) year.

This is an official solicitation for participation.

15

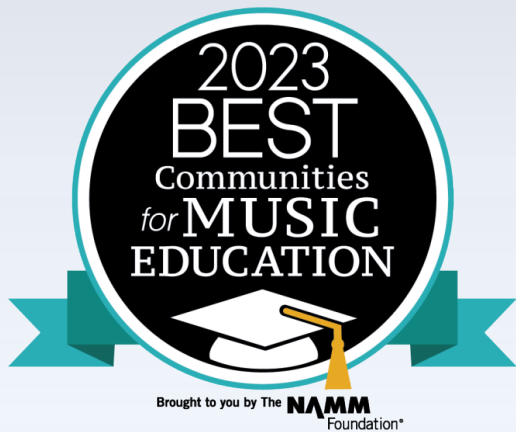
Primary focus for 2025:

Program evaluation, retention, and expansion for LEISD growth (example: add or not add new programs)

Curriculum and Learning Update

Fine Arts

16



Fine Arts Program Scope

Fine Arts in LEISD include six different disciplines:

Band (6-12)

Choir (6-12)

Dance (9-12)

Elementary Music (K-5)

Theater (6-12)

Visual Arts (K-12)

17

Fine Arts Program Scope

Fine Arts enrollment is LEISD: 2024-2025

Elementary Schools: 100 %

Middle School: 84% (up 2%)

High School: 47% (down 6%)

All Students: 77%

18

**All Fine Arts courses offered at the secondary level (MS & HS) are ability-based, which provides greater differentiation to meet the needs of all learners.*

Fine Arts Staffing

In 2024-2025:

- 15 teachers at the High School
- 1 Paraprofessional at the High School (Color Guard)
- 1 shared teacher between Strike & Walker (Asst. Choir)
- 7 teachers at Walker Middle School
- 7 teachers at Strike Middle School
- 14 teachers at the Elementary Schools
- 1 Fine Arts Director

19

Fine Arts Goals 2024-2025

- Increase the number of Fine Arts opportunities for students in Grades K-12. (cont.)
- Develop a strategic plan for improving all Fine Arts programs through careful study of courses offered, personnel, facilities, budget, equipment / supplies, and curriculum. (cont.)
- Focus on content specific professional development for all Fine Arts teachers in LEISD. (cont.)
- Develop a strategic plan for Fine Arts facilities renovation at LEHS.
- Encourage greater teacher involvement within the various Region and National Fine Arts Organizations.

20

Fine Arts Activities

- LEISD was recognized for the 3rd consecutive year as a “**Best Communities for Music Education**” by the NAMM Foundation.
- LEISD was recognized for the 2nd consecutive year by the Texas Art Educators Association as a “**TAEA District of Distinction**”.²¹
- Prestwick TrebleMakers perform at the TMEA Convention.
- LEHS Winter Guard wins 2025 Scholastic Open Championship.
- LEHS Percussion Ensemble wins “Commended Winner” in Mark of Excellence Contest.
- LEHS Percussion invited to perform at Midwest Clinic in 2025.

Fine Arts Performance Data

ART

- 30 middle school students were recognized for their achievements at the Junior VASE competition, scoring the highest possible score of a “4”. Eight students were awarded the Platinum Medal.
- 7 high school students, along with 8 works a of Art, were recognized for their achievements at the State VASE competition with scores a “4” (highest rating).
- LEHS Senior wins several recognitions for 9 works of Art in the Alliance for Young Artists & Writers 2025 Scholastic Art & Writing Contest.
- 2 Elementary Music/Art students were chosen as Finalists for the Music K-8 Cover Contest.
- LEHS National Art Honor Society hosted the 1st LEHS Art Show.
- LEISD Art Show - Annual District-Wide Show at LEISD Administration Building

Fine Arts Performance Data

BAND

- Superior Rating at UIL Region Marching Assessment (LEHS)
- Participation at UIL Area Marching Contest (LEHS)
- Superior ratings at UIL Concert & Sightreading Assessment (LEHS Symphonic Winds, SMS Honors Band)
- Superior Ratings at Lone Star Classic Music Festival (LEHS)
- Outstanding Performance at Lone Star Classic Music Festival (LEHS)
- Superior Ratings at Peak Music Festival (WMS)
- Superior Ratings at Jazz Festivals (LEHS)
- Numerous students in All-Region Bands / Jazz / Orchestra
- Numerous Solo & Ensemble Superior Ratings
- Drumline - 2nd, 4th, and 4th Place finishes at Drumline Contests

23

WINTER GUARD

- NTCA - 1st Place (Gold Medalist) in Open Class
- WGI World Championships - Scholastic Open Champions (Gold Medal)

Fine Arts Performance Data

CHOIR

- Superior ratings at UIL Concert & Sightreading Assessment - (LEHS Non-Varsity and Varsity Choirs / Strike Varsity, JV, and Mixed Choirs)
- Numerous students in All-Region Choir (LEHS @ SMS)
- Numerous UIL Solo & Ensemble Superior Ratings
- All-State Middle School Choir (SMS) - Donte Mitchell, Nikolas Cortinas, Juan Olalde, & Devin Blanco

DANCE

National Championships (Crowd Pleasers)

- Officers - 2nd Runner Up
- Team - 2nd Runner Up
- Academic Achievement Award - Regional Contest
- Spring Show - "Legends"

Fine Arts Performance Data

THEATER

- **UIL Region One Act Play - LEHS - “Waiting for Lefty”**
 - All-Star Cast (1)
 - All-Star Cast Honorable Mention (1)
 - Outstanding Tech (1)
- **UIL MS Region One Act Play**
 - Strike Middle School - 2nd Place & Best Tech Crew
 - Walker Middle School - 3rd Place

25

ELEMENTARY MUSIC

- **Prestwick Treblemakers perform at TMEA Convention**
- **LEISD Elementary Honor Choir (up to 70 members)**
- **Numerous in/out of district performances**

Questions/Comments

26



FINE ARTS
Little Elm ISD

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Discussion Item
05-19-2025	☐	☒	☐	☐	☐
Subject:	IDEAL IMPACT SERVICES CONTRACT AND PAYMENT PLAN				
Presenter or Contact Person:	Mike Meador, Executive Director for Operational Services				
Policy/Code:	CH (LEGAL)				
Summary:	Approve Ideal Impact Services Contract				
Financial Implications:	Contingent upon energy savings				
Attachments:	Under separate cover				
Recommendation:	The Administration recommends approval of the Ideal Impact Services Contract and Payment Plan as presented.				
Motion:	I move that the Board approve the Ideal Impact Services Contract and Payment Plan dated May 19, 2025 as submitted.				

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date 05-19-2025	Reports of the Superintendent ☐	Action Item ☒	Consent Agenda ☐	Reports, Routine Monthly ☐	Other ☐
Subject:	RESOLUTION AUTHORIZING REDEMPTION OF BONDS				
Presenter or Contact Person:	Jesse Wyse, Chief Financial Officer				
Policy/Code:	CCA (LEGAL), CCA (LOCAL)				
Strategic Plan Goal:	Ensuring Fiscal Health and Sustainability				
Summary:	RESOLUTION CALLING \$2,920,000 OF OUTSTANDING BONDS FOR REDEMPTION; AUTHORIZING THE DEPOSIT OF FUNDS WITH THE PAYING AGENT/REGISTRAR; AND RESOLVING OTHER MATTERS RELATED THERETO				
Financial Implications:	Redemption of outstanding debt in order to pay off debt early and avoid interest rate increase by utilizing I&S fund balance. The redemption is expected to lower the District's debt service payments by \$2.1 million.				
Attachments:	Resolution Calling Outstanding Bonds for Redemption				
Recommendation:	The Administration recommends approval of the Redemption of Bonds as submitted.				
Motion:	The move the Board approve the Redemption of Bonds, as submitted and discussed.				

RESOLUTION OF BOARD OF TRUSTEES OF LITTLE ELM INDEPENDENT SCHOOL DISTRICT CALLING CERTAIN OUTSTANDING BONDS FOR REDEMPTION; AUTHORIZING THE DEPOSIT OF FUNDS WITH THE PAYING AGENT/REGISTRAR; AND RESOLVING OTHER MATTERS RELATED THERETO

WHEREAS, Little Elm Independent School District (the “District”) has previously issued its Fixed and Variable Rate Unlimited Tax School Building Bonds, Series 2020 (the “Series 2020 Bonds”); and

WHEREAS, the District has sufficient funds in the Interest & Sinking Funds established for the Series 2020 Bonds to fully redeem and defease all or a portion of certain outstanding maturities of the Series 2020 Bonds (as specifically identified on **Schedule I** hereto, such bonds to be hereinafter referred to collectively as the “Refunded Bonds”); and

WHEREAS, the District, in accordance with this Resolution, will deposit funds in an amount sufficient to fully pay all principal and interest due and owing on the Refunded Bonds on August 15, 2025 (the “Redemption Date”) with UMB Bank, N.A., the paying agent/registrar for the Refunded Bonds (the “Paying Agent”); and

WHEREAS, the Board of Trustees (the “Board”) of the District finds and determines that it is in the best interests of the District to call for redemption and defease the Refunded Bonds and that the Refunded Bonds shall be redeemed on the Redemption Date; and

WHEREAS, the meeting at which this Resolution is considered is open to the public as required by law, and the public notice of the time, place and purpose of said meeting was given as required by Chapter 551, Texas Government Code, as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LITTLE ELM INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The findings and determinations set forth in the preambles hereto are hereby incorporated by reference for all purposes.

Section 2. Deposit of Funds. The transfer and deposit of available Interest and Sinking Funds in an amount equal to \$2,920,000 (representing principal of the Refunded Bonds) plus interest accrued on such Refunded Bonds to the redemption date with the Paying Agent for the Refunded Bonds is hereby authorized, directed and approved.

Section 3. Redemption of Refunded Bonds. (a) The Refunded Bonds shall be paid on the Redemption Date as set forth on Schedule I attached hereto, at a redemption price equal to the principal amount thereof plus interest accrued thereon to the Redemption Date.

(b) The Secretary of the Board and any other officer of the District is hereby authorized and directed to cause a copy of this Resolution to be delivered to the Paying Agent for the Refunded Bonds, the delivery of which shall constitute notice of redemption and notice of defeasance to such Paying Agent.

Section 4. Notice of Redemption. The Paying Agent for the Refunded Bonds is hereby authorized and directed to give notice of such redemption to the owners thereof pursuant to the order authorizing the issuance of the Refunded Bonds.

Section 5. Execution and Delivery of Documents; Actions to be Taken. The President and Secretary of the Board, the Superintendent and the Assistant Superintendent of Business and Finance are each hereby authorized and directed to consent to, accept, execute, attest and affix the District's seal to such other agreements, assignments, certificates, contracts, documents, instruments, releases, financing statements, letters of instruction, authorizations for the expenditure of funds of the District as may be required, written requests, and other papers, whether or not mentioned herein, as may be necessary or convenient to carry out or assist in carrying out the purposes of this Resolution and to take any and all actions required to be taken to effect the purposes of this Resolution in accordance with this Resolution and the laws of the State of Texas.

PASSED AND ADOPTED THIS _____ day of _____, 2025.

President, Board of Trustees
Little Elm Independent School District

ATTEST:

Secretary, Board of Trustees
Little Elm Independent School District

SCHEDULE I
DESCRIPTION OF REFUNDED BONDS

[See attached Summary of Refunded Bonds]

SUMMARY OF BONDS REFUNDED

Little Elm Independent School District (Unlimited Tax Debt)
Redemption of Remaining \$2,920,000 of Variable Rate Term Bond

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Fixed and Variable Rate Series 2020, 2020NM4, TERM:	08/15/2043	0.680%	2,920,000	08/15/2025	100.000
			2,920,000		

Board Agenda Item

Little Elm Independent School District

400 Lobo Lane

Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Other
05-19-2025	☐	☐	☒	☐	☐
Subject:	FINANCIAL REPORTS - MARCH 2025				
Presenter or Contact Person:	Jesse Wyse, Chief Financial Officer				
Policy/Code:	Board Legal Status Powers and Duties – BAA (LOCAL) Annual Operating Budget – CE (LOCAL)				
Strategic Plan Goal:	Ensuring Fiscal Health & Sustainability				
Summary:	Monthly financial reports are prepared by the Business Services Department. <i>*Financial report format currently under construction for improved clarity for end users.</i>				
Financial Implications:	As this is a report only, there are no direct financial implications. Each month, financial reports are prepared detailing the status of the District’s budget as of the most recent accounting period. The following reports are included to provide financial transparency.				
Attachments:	Financial Reports Expenditures by Major Object (for Board Adopted Funds 199, 240, 511) Budget to Actuals (for Board Adopted Funds 199, 240, 511) Cash Flow Statement Cash Position Quarterly Investment Reports Property Tax Collection Reports Capital Projects Reports Quarterly Expenditures >\$50k and <\$100k Quarterly Donations				

Recommendation: The Administration recommends approval of the March 2025 Financial Reports as presented.

Motion: I move that the Board approve the March 2025 Financial Reports as presented.

Financial Report

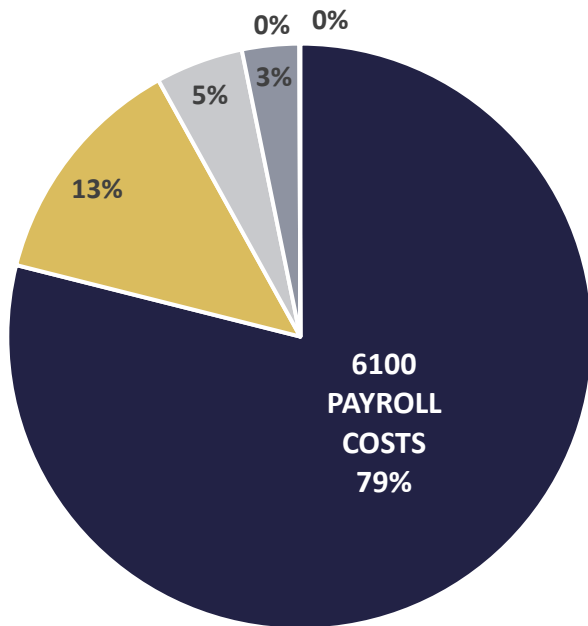
March

- Budget to Actuals
- Expenditures by Major Object
- Cash Flow Statement
- Cash Position
- Quarterly Investment Reports
- Property Tax Collection Report
- Capital Project Reports
- Quarterly Expenditures > \$50k and < \$100k
- Quarterly Donations

Revenue and Expenditures
By Major Object Code
Through Accounting Period: March 2025

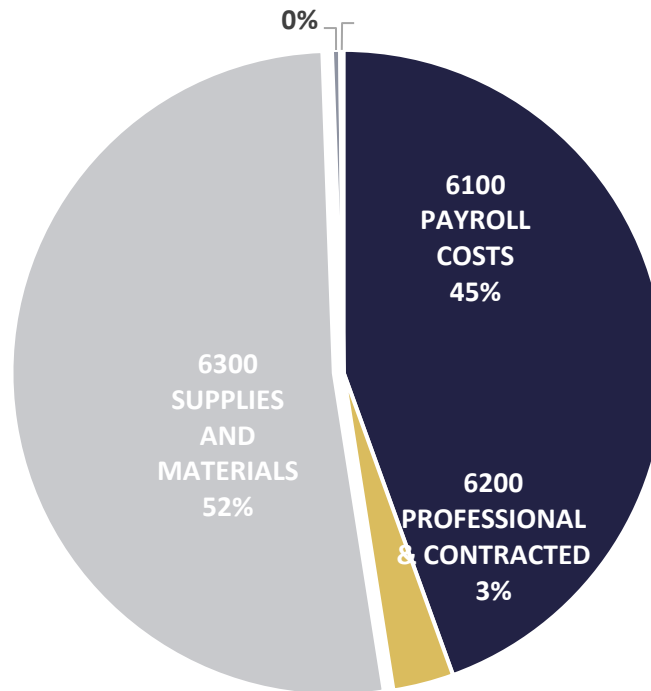


General Fund - 199



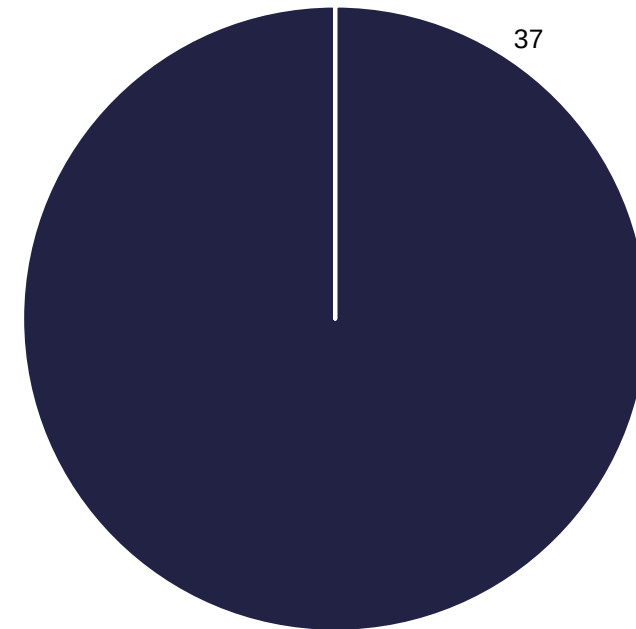
- 6100 PAYROLL COSTS
- 6200 PROFESSIONAL & CONTRACTED
- 6300 SUPPLIES AND MATERIALS
- 6400 OTHER OPERATING COSTS
- 6500 DEBT SERVICE
- 6600 CPTL OUTLY LAND BLDG & EQUIP

Child Nutrition - 240



- 6100 PAYROLL COSTS
- 6200 PROFESSIONAL & CONTRACTED
- 6300 SUPPLIES AND MATERIALS
- 6400 OTHER OPERATING COSTS
- 6600 CPTL OUTLY LAND BLDG & EQUIP

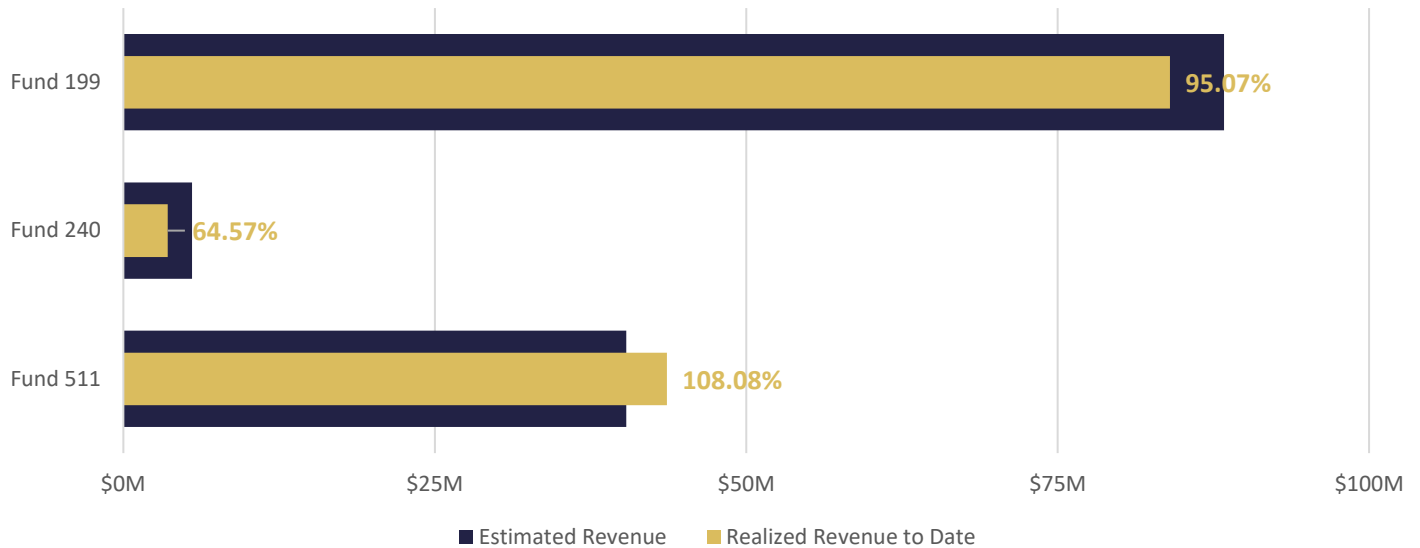
DEBT SERVICE - 511



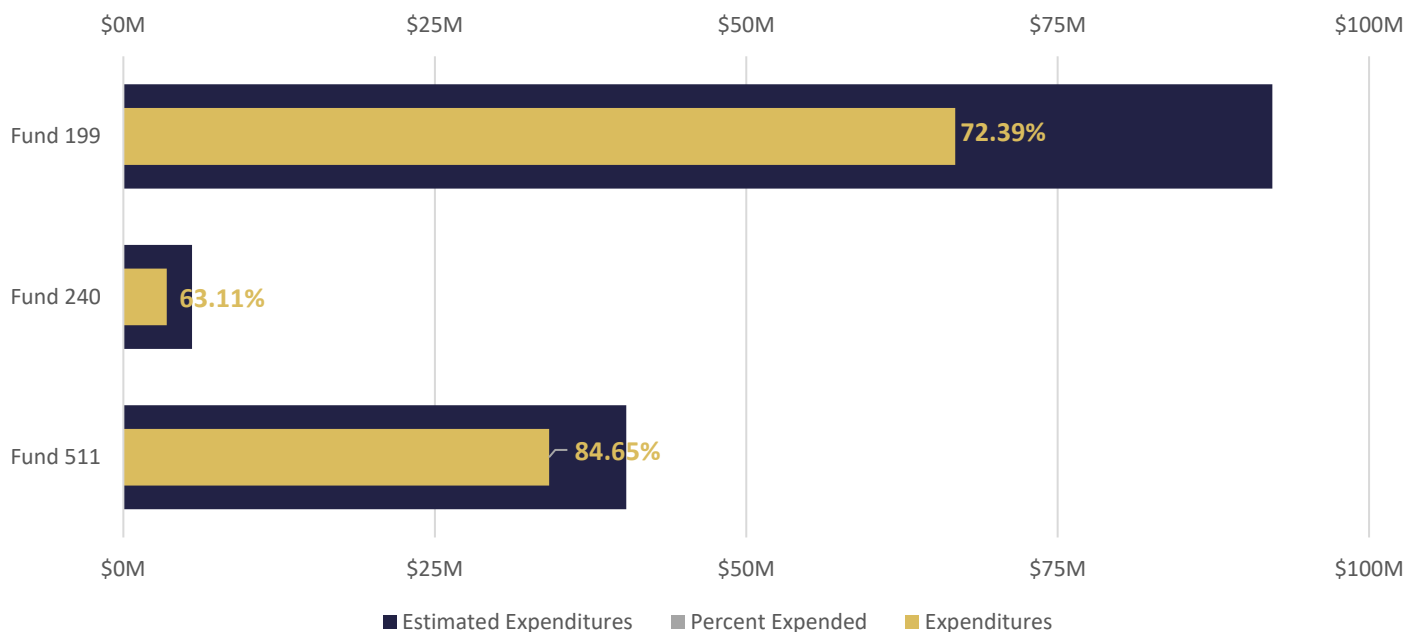
- 6500 DEBT SERVICE



Revenue: Estimated vs. Realized



Expenditures: Estimated vs. Expended



Revenues and Expenditures by Major Object Code
LITTLE ELM I.S.D
Accounting Periods: 07 through 03
ACTUALS FOR THE MONTH OF MARCH 2025

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 199 / 5 - GENERAL FUND				
6100 PAYROLL COSTS	-68,303,048.09	.00	52,700,543.19	-15,602,504.90
6200 PROFESSIONAL & CONTRACTED SVS	-15,805,260.18	2,748,206.61	8,700,530.99	-4,356,522.58
6300 SUPPLIES AND MATERIALS	-4,756,519.10	643,815.32	3,232,216.82	-880,486.96
6400 OTHER OPERATING COSTS	-3,272,844.63	224,480.49	2,111,880.67	-936,483.47
6600 CPTL OUTLY LAND BLDG & EQUIP	-101,402.00	72,997.51	27,232.00	-1,172.49
Subtotals for Fund 199 / 5	-92,239,074.00	3,689,499.93	66,772,403.67	-21,777,170.40
Fund Code 240 / 5 - NATL BREAKFAST/LUNCH PROGRAM				
6100 PAYROLL COSTS	-2,182,446.00	.00	1,543,674.17	-638,771.83
6200 PROFESSIONAL & CONTRACTED SVS	-222,000.00	25,026.29	105,613.09	-91,360.62
6300 SUPPLIES AND MATERIALS	-3,053,954.00	825,966.22	1,802,049.16	-425,938.62
6400 OTHER OPERATING COSTS	-36,000.00	4,686.86	14,122.72	-17,190.42
6600 CPTL OUTLY LAND BLDG & EQUIP	-5,600.00	.00	5,545.45	-54.55
Subtotals for Fund 240 / 5	-5,500,000.00	855,679.37	3,471,004.59	-1,173,316.04
Fund Code 511 / 5 - DEBT SERVICE FUND				
6500 DEBT SERVICE	-40,366,010.00	6,100.00	34,168,255.57	-6,191,654.43
Subtotals for Fund 511 / 5	-40,366,010.00	6,100.00	34,168,255.57	-6,191,654.43
Grand Totals	-138,105,084.00	4,551,279.30	104,411,663.83	-29,142,140.87

End of Report

Revenues and Expenditures by Major Object Code
LITTLE ELM I.S.D
Accounting Periods: 07 through 03
ACTUALS FOR THE MONTH OF MARCH 2025

Class/Major Object Code	Est Rev/Approp	Encumbrances	Real Rev/Exp	Balances
Fund Code 199 / 5 - GENERAL FUND				
5700 REVENUE-LOCAL AND INTERMEDIATE	63,599,985.00	.00	-60,099,738.40	3,500,246.60
5800 STATE PROGRAM REVENUES	22,262,908.00	.00	-23,055,137.83	-792,229.83
5900 FEDERAL PROGRAM REVENUES	2,500,000.00	.00	-851,155.43	1,648,844.57
Subtotals for Fund 199 / 5	88,362,893.00	.00	-84,006,031.66	4,356,861.34
Fund Code 240 / 5 - NATL BREAKFAST/LUNCH PROGRAM				
5700 REVENUE-LOCAL AND INTERMEDIATE	2,291,461.00	.00	-1,420,448.15	871,012.85
5800 STATE PROGRAM REVENUES	20,000.00	.00	-23,599.30	-3,599.30
5900 FEDERAL PROGRAM REVENUES	3,188,539.00	.00	-2,105,474.69	1,083,064.31
Subtotals for Fund 240 / 5	5,500,000.00	.00	-3,549,522.14	1,950,477.86
Fund Code 511 / 5 - DEBT SERVICE FUND				
5700 REVENUE-LOCAL AND INTERMEDIATE	36,362,010.00	.00	-37,078,034.96	-716,024.96
5800 STATE PROGRAM REVENUES	4,004,000.00	.00	-6,551,070.00	-2,547,070.00
Subtotals for Fund 511 / 5	40,366,010.00	.00	-43,629,104.96	-3,263,094.96
Grand Totals	134,228,903.00	.00	-131,184,658.76	3,044,244.24

End of Report

**Little Elm Independent School District
General Operating Cash Flow Statement
FY 2024-2025**

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	TOTAL
<i>Beginning Cash Balance in Bank</i>	31,927,385.78	32,041,095.02	28,618,631.19	31,641,036.35	35,352,735.87	33,263,359.65	23,055,204.58	21,824,738.64	23,482,962.06				31,927,385.78
RECEIPTS													
Tax Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				-
Interest	52,515.56	42,720.29	40,342.26	51,142.81	48,724.16	37,338.30	26,014.77	26,261.69	27,125.62				352,185.46
Other Local Revenue	68,126.63	165,699.08	217,026.38	271,938.30	117,496.47	126,694.11	250,155.04	167,316.08	182,962.90				1,567,414.99
State Revenue - Available School	402.78	423.77	55.48	-	-	0.00	-	229,823.01	3,010.89				233,715.93
State Revenue - Foundation	190,418.00	649,150.00	309,524.00	318,581.00	317,071.00	545,082.00	-	-	578,291.00				2,908,117.00
State Revenue - Debt Service	-	5,909,657.00	9,546,655.00	7,431,622.00	-	0.00	-	-	-				22,887,934.00
State Revenue - Misc	1,631,931.00	-	-	-	4,919,139.00	0.00	-	-	-				6,551,070.00
SHARS Receipts	534,149.95	420,397.00	120,832.88	-	339,572.00	350.00	24,952.63	3,112.50	61,745.00				1,505,111.96
Federal Program Revenue	475,849.08	571,333.29	492,619.16	9,988.17	72,433.11	0.00	49,128.60	823,467.20	428,599.00				2,923,417.61
Federal Program Revenue 240	25,362.05	70.50	249,945.58	319,266.12	276,196.79	236,531.22	238,295.13	239,417.95	306,906.50				1,891,991.84
Lunch Revenue - local 240	3,983.05	182,283.28	211,094.73	180,870.94	179,907.70	147,889.86	146,467.11	187,310.42	115,258.42				1,355,065.51
Payroll Deposits	1,826.86	1,569.39	1,261.23	399.39	136.00	331.24	752.89	752.95	549.85				7,579.80
Transfers from Debt Service	-	-	(1,605,631.00)	-	-	(4,704,359.48)	-	-	-				(6,309,990.48)
Transfers from Investment Acct	7,000,000.00	-	2,000,000.00	6,058,078.89	-	1,712,633.84	6,000,000.00	7,891,446.86	7,000,000.00				37,662,159.59
Total Revenue	9,984,564.96	7,943,303.60	11,583,725.70	14,641,887.62	6,270,676.23	(1,897,508.91)	6,735,766.17	9,568,908.66	8,704,449.18	-	-	-	73,435,773.21
DISBURSEMENTS													
Payroll Checks	4,806,054.74	4,000,213.61	4,029,729.34	4,064,940.97	4,081,369.09	4,061,284.38	4,022,283.92	4,054,117.26	4,059,236.51				37,179,229.82
Accounts Payable Checks	6,923,786.15	5,184,443.07	2,692,445.42	5,298,178.99	3,012,997.06	2,757,545.70	1,997,932.71	2,113,941.57	2,033,627.16				32,014,897.83
TRS	-	1,208,130.79	1,165,067.83	1,194,362.44	1,190,900.96	1,881,133.51	481,036.00	1,175,598.29	1,172,019.55				9,468,249.37
IRS	528,381.69	458,548.15	458,850.96	462,851.70	466,930.96	467,941.57	452,143.05	456,526.54	458,058.20				4,210,232.82
Bank Charges/ NSF's/Bk Trans	-	-	-	-	-	-	-	-	0.00		-	-	-
Total Expenditures	12,258,222.58	10,851,335.62	8,346,093.55	11,020,334.10	8,752,198.07	9,167,905.16	6,953,395.68	7,800,183.66	7,722,941.42	-	-	-	82,872,609.84
Cash Transfer to TEA	-	-	-	-	-	-	-	-	-				-
Cash Transfer to Debt Service	-	-	-	-	-	-	-	-	-				-
Transfers to Investment Accounts	-	-	-	-	-	-	-	-	-				-
In Transit	(2,387,366.86)	514,431.81	215,226.99	(90,146.00)	(392,145.62)	(857,259.00)	1,012,836.43	110,501.58	236,258.07				(1,637,662.60)
Total Expenditures & Transfers	9,870,855.72	11,365,767.43	8,561,320.54	10,930,188.10	8,360,052.45	8,310,646.16	7,966,232.11	7,910,685.24	7,959,199.49	-	-	-	81,234,947.24
Net Change in Cash	113,709.24	(3,422,463.83)	3,022,405.16	3,711,699.52	(2,089,376.22)	(10,208,155.07)	(1,230,465.94)	1,658,223.42	745,249.69	-	-	-	(7,699,174.03)
Ending Cash Balance	32,041,095.02	28,618,631.19	31,641,036.35	35,352,735.87	33,263,359.65	23,055,204.58	21,824,738.64	23,482,962.06	24,228,211.75	-	-	-	24,228,211.75
Beginning Cash Balance Lone Star	18,999,277.92	19,085,771.21	19,172,488.70	19,254,654.68	16,228,349.10	16,292,047.69	15,722,702.53	15,782,175.77	15,205,733.23				18,999,277.92
Beginning Cash Balance TexStar	1,601,636.17	1,608,863.58	1,616,097.32	1,622,912.61	1,629,628.26	1,635,938.57	1,642,279.31	1,648,401.19	1,653,916.25				1,601,636.17
Beginning Cash Balance Texas Class	93,458,589.96	193,658,474.35	192,487,866.43	188,106,572.04	183,651,287.63	182,680,044.97	207,415,934.70	212,428,804.36	211,822,322.92				93,458,589.96
Beginning Cash Balance TX Class UMB	100,097,529.96	100,474,301.34	100,802,579.86	101,117,007.07	101,103,564.44	101,210,251.57	102,966,390.56	103,045,401.54	103,125,372.83				100,097,529.96
Interest Earned Lone Star	86,493.29	86,717.49	82,165.98	70,760.51	63,698.59	61,812.07	59,473.24	53,116.70	56,691.90				620,929.77
Interest Earned TexStar	7,227.41	7,233.74	6,815.29	6,715.65	6,310.31	6,340.74	6,121.88	5,515.06	6,094.21				58,374.29
Interest Earned TexasClass	552,983.75	887,837.12	816,034.05	759,026.45	704,019.82	715,512.53	771,735.66	703,668.41	746,412.65				6,657,230.44
Misc Earned TexasClass UMB	-	328,278.52	314,427.21	(13,442.63)	106,687.13	1,593,750.00	79,010.98	79,971.29	129,268.26				2,617,950.76
Transfers in	108,442,193.87	129,016.06	108,854,462.24	58,587.84	958,557.45	33,157,764.23	12,780,518.30	12,064,137.61	578,884.59				277,024,122.19
Transfers out	(8,418,521.85)	(2,187,461.10)	(114,051,790.68)	(8,369,964.79)	(2,633,819.93)	(9,606,155.27)	(8,539,384.30)	(14,003,846.70)	(12,386,465.37)				(180,197,409.99)
In Transit	52,230.97	3,359.33	1,916.91	64,212.26	129,571.06	1,768,163.55	5,357,395.56	116,460.41	118,053.85				118,053.85
Ending Cash Balance Invested	314,879,641.45	314,082,391.64	310,103,063.31	302,677,041.69	301,947,853.86	329,515,470.65	338,262,178.42	331,923,805.64	321,056,285.32	-	-	-	321,056,285.32
TOTAL CASH AVAILABLE	346,920,736.47	342,701,022.83	341,744,099.66	338,029,777.56	335,211,213.51	352,570,675.23	360,086,917.06	355,406,767.70	345,284,497.07	-	-	-	345,284,497.07

**Little Elm Independent School District
Debt Service Cash Flow Statement
FY 2024-2025**

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	TOTAL
<i>Beginning Cash Balance in Bank</i>	3,735,186.35	3,755,089.63	3,763,208.49	5,377,272.58	5,388,427.64	5,398,816.66	10,119,001.81	10,137,856.77	10,154,590.59				3,735,186.35
RECEIPTS													
Tax Collections	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	8,083.24	8,118.86	8,433.09	11,155.06	10,389.02	15,825.67	18,854.96	16,733.82	18,558.95				116,152.67
Bond Issuance	11,820.04												11,820.04
Transfer from General Operating	-					4,704,359.48							4,704,359.48
Transfers from Investment Acct	-					-							-
Total Revenue	19,903.28	8,118.86	8,433.09	11,155.06	10,389.02	4,720,185.15	18,854.96	16,733.82	18,558.95	-	-	-	4,832,332.19
DISBURSEMENTS													
Wire Bond Issuance Fees	-		-	-	-	-	-			-	-		-
Bank Charges/ NSF's/Bk Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Investment Accounts	-	-	1,605,631.00	-	-		-	-	-	-	-	-	1,605,631.00
Transfer to General Operating	-	-	-	-	-		-	-	-	-	-	-	42
Total Expenditures & Transfers	-	-	1,605,631.00	-	-	-	-	-	-	-	-	-	1,605,631.00
Net Change in Cash	19,903.28	8,118.86	1,614,064.09	11,155.06	10,389.02	4,720,185.15	18,854.96	16,733.82	18,558.95	-	-	-	6,437,963.19
Ending Cash Balance in bank	3,755,089.63	3,763,208.49	5,377,272.58	5,388,427.64	5,398,816.66	10,119,001.81	10,137,856.77	10,154,590.59	10,173,149.54	-	-	-	10,173,149.54
Statement Beg Cash Balance TexPool	28,531,936.65	28,761,691.21	7,335,406.51	7,389,973.45	7,454,189.40	8,087,718.15	28,394,473.16	36,465,505.87	31,028,261.98				28,531,936.65
Interest Earned TexPool	129,075.01	57,695.72	31,190.42	30,924.89	30,064.20	55,240.38	119,393.03	114,367.11	114,857.09				682,807.85
Transfers in	100,679.55	77,932.31	23,376.52	33,291.06	603,464.55	20,251,514.63	7,951,639.68	6,985,822.30	334,108.20				36,361,828.80
Transfers out	-	(21,561,912.73)						(12,537,433.30)					(34,099,346.03)
In Transit	31,880.08	2,038.61	875.50	47,072.98	79,946.14	1,100,255.97	3,335,444.25	72,024.07	73,173.02				73,173.02
Ending Cash Balance Invested	28,793,571.29	7,337,445.12	7,390,848.95	7,501,262.38	8,167,664.29	29,494,729.13	39,800,950.12	31,100,286.05	31,550,400.29	-	-	-	31,550,400.29
TOTAL CASH AVAILABLE	32,548,660.92	11,100,653.61	12,768,121.53	12,889,690.02	13,566,480.95	39,613,730.94	49,938,806.89	41,254,876.64	41,723,549.83	-	-	-	41,723,549.83

0001 - GENERAL OPERATING

Cash Ending Balance:	14,029,527.35
Add Investment:	
Total:	14,029,527.35

0002 - PAYROLL CLEARING

Cash Ending Balance:	9,688.56
Add Investment:	
Total:	9,688.56

0003 - DEBT SERVICE

Cash Ending Balance:	10,173,149.54
Add Investment:	
Total:	10,173,149.54

0004 - CREDIT CARD

Cash Ending Balance:	188,995.84
Add Investment:	
Total:	188,995.84

0005 - ECR

Cash Ending Balance:	10,000,000.00
Add Investment:	
Total:	10,000,000.00

0006 - LONESTAR

Cash Ending Balance:	15,262,425.13
Add Investment:	
Total:	15,262,425.13

0007 - TEXSTAR

Cash Ending Balance:	1,660,010.46
Add Investment:	
Total:	1,660,010.46

0008 - TEXAS CLASS

Cash Ending Balance:	304,133,849.73
Add Investment:	
Total:	304,133,849.73

0009 - TEXPOOL

Cash Ending Balance:	31,550,400.29
Add Investment:	
Total:	31,550,400.29

TOTALS

Cash Ending Balance	387,008,046.90
Add Investment Balance	.00
Totals	387,008,046.90

End of Report

Denton County Tax Office

Run Date: 4/1/2025 11:48:46AM

Distribution Summary 2 Report

Page 1 of 2

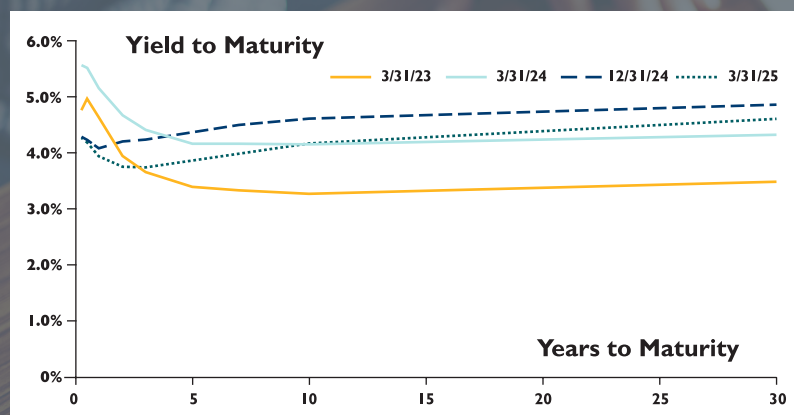
Deposit Date from 3/1/2025 to 3/31/2025 and Tax Units = 60

S10- LITTLE ELM ISD			
Cur. Levy M&O	501,293.52	Del. Levy M&O	(94,947.47)
Cur. Interest M&O	8,220.67	Del. Interest M&O	5,057.41
Cur. Penalty M&O	33,026.47	Del. Penalty M&O	3,486.59
Cur. Rendition Penalty M&O	833.82	Del. Rendition Penalty M&O	19.14
Cur. Other M&O	(88.98)		
Total Current M&O	543,285.50	Total Delinquent M&O	(86,384.33)
Cur. Levy I&S	311,980.67	Del. Levy I&S	(55,173.16)
Cur. Interest I&S	5,106.21	Del. Interest I&S	2,846.23
Cur. Penalty I&S	20,516.96	Del. Penalty I&S	2,072.69
Cur. Rendition Penalty I&S	0.00	Del. Rendition Penalty I&S	0.00
Cur. Other I&S	0.00		
Total Current I&S	337,603.84	Total Delinquent I&S	(50,254.24)
Cur. Levy S1	0.00	Del. Levy S1	0.00
Cur. Interest S1	0.00	Del. Interest S1	0.00
Cur. Penalty S1	0.00	Del. Penalty S1	0.00
Cur. Rendition Penalty S1	0.00	Del. Rendition Penalty S1	0.00
Cur. Other S1	0.00		
Total Current S1	0.00	Total Delinquent S1	0.00
Cur. Levy	813,274.19	Del. Levy	(150,120.63)
Cur. Interest	13,326.88	Del. Interest	7,903.64
Cur. Penalty	53,543.43	Del. Penalty	5,559.28
Cur. Rendition Penalty	833.82	Del. Rendition Penalty	19.14
Cur. Other	(88.98)		
Total Current	880,889.34	Total Delinquent	(136,638.57)
Grand Total M&O	456,901.17	School Fund Coding Totals (if applicable)	
Grand Total I&S	287,349.60	M&O Current Year	199-5711 501,293.52
Grand Total S1	0.00	M&O Prior Years	199-5712 (94,947.47)
Total Due to Jurisdiction	744,250.77	M&O Penalty & Interest	199-5719 50,555.12
Total Due to Delq Tax Atty	12,532.87	I&S Current Year	599-5711 311,980.67
		I&S Prior Year	599-5712 (55,173.16)
		I&S Penalty & Interest	599-5719 30,542.09

Quarterly Position Report

March 31, 2025

The uncertainty of widespread tariffs weighed on the markets in the latter half of the first quarter of 2025, pushing Treasury yields and equity prices lower. The five-year note led the decline, falling by 43 basis points (bps). The Dow Jones Industrial Average, S&P 500, and Nasdaq-100 indexes declined -1.3%, -4.6%, and -10.4%, respectively. The first two job reports in 2025 fell below the average of 2024 as the unemployment rate ticked higher in February to 4.1%. Trade policy remains a primary focus of the markets, both in the US and globally. These concerns have led to a decline in consumer confidence, with the expectations index hitting a 12-year low in March. The Federal Reserve (Fed) kept policy on hold at the March 19 Federal Open Market Committee (FOMC) meeting in a range of 4.25% to 4.50%. The median dot in the Summary of Economic Projections (SEM) fell to two (25 bps) rate cuts by the end of 2025.

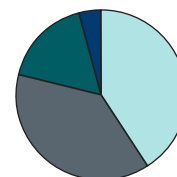


Government Overnight Fund

Duration 0.07341

	Participant Assets	Market Value
Beginning of Quarter Balance	7,857,069,184.36	7,858,162,756.66
Deposits	7,355,338,408.07	
Withdrawals	(7,167,149,053.73)	
End of Quarter Balance	8,045,258,538.70	8,045,976,777.46

Cash/Repo	41%
Agencies	38%
Treasuries	17%
MM Funds	4%

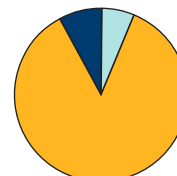


Corporate Overnight Fund

Duration 0.20729

	Participant Assets	Market Value
Beginning of Quarter Balance	3,531,165,714.30	3,531,677,810.61
Deposits	2,827,741,313.62	
Withdrawals	(2,100,664,934.63)	
End of Quarter Balance	4,258,242,093.29	4,258,323,756.17

Commercial Paper	86%
MM Funds	8%
Cash/Repo	6%

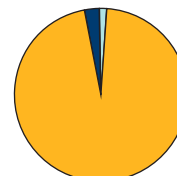


Corporate Overnight Plus Fund

Duration 0.23095

	Participant Assets	Market Value
Beginning of Quarter Balance	10,216,118,370.06	10,218,134,855.52
Deposits	11,199,846,850.25	
Withdrawals	(7,802,081,881.55)	
End of Quarter Balance	13,613,883,338.76	13,614,529,658.59

Commercial Paper	97%
MM Funds	2%
Cash/Repo	1%



Returns

	January		February		March	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	4.35%	4.37%	4.35%	4.34%	4.33%	4.33%
Corp Overnight Fund	4.56%	4.53%	4.48%	4.47%	4.45%	4.45%
Corp Overnight Plus Fund	4.59%	4.56%	4.52%	4.52%	4.49%	4.49%

William Mastrodicasa

Lone Star Investment Pool Investment Officers

Tammy Davis

The Lone Star Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges, and expenses associated with this or any security prior to investing. Investment in Lone Star Investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and although Lone Star seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in Lone Star. For further information or for an Information Statement, contact First Public at 800.558.8875. The return information is net of all current operating expenses. The return represents past performance and is no indication of future results.

First Public is a registered broker dealer with the Securities and Exchange Commission, the Financial Industry Regulatory Authority, and the Municipal Securities Rulemaking Board. First Public is not acting as a municipal advisor and is not providing advice or recommending any action to any municipal entity (including governmental entities under Section 15B of the U.S. Securities Exchange Act) or any of such entity's obligated persons. First Public does not assume or owe any fiduciary duty under Section 15B of the U.S. Securities Exchange Act with respect to the information contained herein. Please consult your professional and legal advisors and fiduciaries before acting on any of this information.

Custom Account Statement Texas CLASS			
Entity Name	Start Date	End Date	Average Yield for the Period
Little Elm ISD	1/1/2025	3/31/2025	4.4913%

Account Name	Beginning Balance	Contributions	Withdrawals	Ending Balance	Income Earned for Period
CONSTRUCTION BOND 2016	0.00	835,161.39	835,264.57	0.00	103.18
CONSTRUCTION BOND 2023	58,156,401.72	0.00	14,464,772.06	44,256,844.40	565,214.74
Total	58,156,401.72	835,161.39	15,300,036.63	44,256,844.40	565,317.92

Custom Account Statement Texas CLASS Government			
Entity Name	Start Date	End Date	Average Yield for the Period
Little Elm ISD	1/1/2025	3/31/2025	4.2695%

Account Name	Beginning Balance	Contributions	Withdrawals	Ending Balance	Income Earned for Period
GENERAL FUND	33,857,294.32	24,548,849.57	19,000,000.00	39,841,332.70	435,188.81
CONSTRUCTION BOND 2018	0.00	0.00	0.00	0.00	0.00
CONSTRUCTION BOND 2020	0.00	0.00	0.00	0.00	0.00
CONSTRUCTION BOND 2022	6,044,121.53	39,529.54	0.00	6,147,668.80	64,017.73
CONSTRUCTION BOND 2024	109,358,117.13	0.00	100.50	110,515,308.89	1,157,292.26
Total	149,259,532.98	24,588,379.11	19,000,100.50	156,504,310.39	1,656,498.80

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77022



TEXAS TRUST
TEXAS TREASURY SAFEKEEPING TRUST COMPANY
COMPTROLLER GLENN HEGAR, CHAIRMAN

LITTLE ELM ISD

INTEREST AND SINKING

Statement Period 01/01/2025 - 03/31/2025

01/01/2025 - 01/31/2025

Pool Name	Beginning Balance	Total Deposit	Total Withdrawal	Total Interest	Current Balance	Average Balance
TexPool	\$28,394,473.16	\$7,951,639.68	\$0.00	\$119,393.03	\$36,465,505.87	\$32,018,169.06
Total Dollar Value	\$28,394,473.16	\$7,951,639.68	\$0.00	\$119,393.03	\$36,465,505.87	

02/01/2025 - 02/28/2025

Pool Name	Beginning Balance	Total Deposit	Total Withdrawal	Total Interest	Current Balance	Average Balance
TexPool	\$36,465,505.87	\$6,985,822.30	-\$12,537,433.30	\$114,367.11	\$31,028,261.98	\$34,225,746.06
Total Dollar Value	\$36,465,505.87	\$6,985,822.30	-\$12,537,433.30	\$114,367.11	\$31,028,261.98	

03/01/2025 - 03/31/2025

Pool Name	Beginning Balance	Total Deposit	Total Withdrawal	Total Interest	Current Balance	Average Balance
TexPool	\$31,028,261.98	\$334,108.20	\$0.00	\$114,857.09	\$31,477,227.27	\$31,203,266.62
Total Dollar Value	\$31,028,261.98	\$334,108.20	\$0.00	\$114,857.09	\$31,477,227.27	

Account Totals

Pool Name	Beginning Balance	Total Deposit	Total Withdrawal	Total Interest	Current Balance	
TexPool	\$28,394,473.16	\$15,271,570.18	-\$12,537,433.30	\$348,617.23	\$31,477,227.27	
Total Dollar Value	\$28,394,473.16	\$15,271,570.18	-\$12,537,433.30	\$348,617.23	\$31,477,227.27	

LITTLE ELM ISD GENERAL FUND

Settlement Date	Transaction Type	Amount:	Balance
03/31/2025	MONTHLY POSTING	6,094.21	1,660,010.46
02/28/2025	MONTHLY POSTING	5,515.06	1,653,916.25
01/31/2025	MONTHLY POSTING	6,121.88	1,648,401.19
Summary			
Period Beginning Balance:		1,648,401.19	
Total Deposit:			
Total Withdrawals:			
Total Interest:		17,731.15	
Period Ending Balance:		1,660,010.46	



High School Renovations

Budgeted \$164,550,000

Expended \$ 15,165,344

9.2%

Dr. Ashley B. Glover Elementary

49

Budgeted \$42,300,000

Expended \$ 0

0%

\$289,500,000

Bond Package

54.8%

Lakewood Elementary

Budgeted \$50,400,000

Expended \$27,638,810

34.3%

Safety/Technology/Building Upgrades

Budgeted \$32,250,000

Expended \$ 11,059,122



Little Elm ISD

Engage Equip Empower

Capital Projects Update as of March 31, 2025 Bond 2022 Status

Safety & Security

Budgeted \$9,500,000

Expended \$ 5,316,271

56.0%

Technology

Budgeted \$7,000,000

Expended \$ 677,760

9.7%

\$32,250,000

**Safety/Technology/Building
Upgrades/Transportation**

30.8%

Interior/Exterior Upgrades

Budgeted \$15,445,000

Expended \$ 4,760,091

100%

Transportation

Budgeted \$305,000

Expended \$305,000

Expenditures Between \$50K-\$100K

Vendor Name	Department	SUMMARY OF PURCHASE/ PURPOSE	Price	Purchasing Method
Big Sky Family dba C&R Seating	Operational Services	Service, Repairs, Parts for Bleachers	\$50,000.00	BuyBoard 665-22, Exp: 03/31/2025
C&G Electric	Operational Services	Electrical repairs, parking lot lights, etc.	\$90,000.00	BuyBoard 733-24, Exp: 03/31/2025
CBS Mechanical dba CBS Roofing	Operational Services	Mechanical, plumbing, HVAC, Roofing repairs/services as needed	\$50,000.00	TIPS
CBS Mechanical dba CMS Mechanical Services	Operational Services	Inspections, Gas Testing, plumbing, electrical, HVAC, etc. repairs/services as needed	\$50,000.00	BuyBoard 733-24, Exp: 03/31/2025
DFS Fire Systems, LLC	Operational Services	Inspections, backflows (Fire & Domestic) Fire pump, fire irrigation, fees (Fire Sprinklers)	\$50,000.00	Region 7, CONSRV2426, Exp: 08/15/2026
H2I Group Inc.	Operational Services	Athletic Service/Repairs/Maintenance and material	\$65,000.00	BuyBoard 665-22, Exp: 03/31/2025
Leslie Brunhart Anderson	Special Populations	Contracted Services for Occupational & Mobility Specialist (increase of \$10k)	\$50,000.00	EPCNT-Rockwall ISD, RFP 2122.07-001(A), AutoRenew
LiftAids	Operational Services	Contracted services for wheel chair lifts & people lifts	\$50,000.00	Region 7, MAIN2425, Exp: 02/15/2025
Rush Bus Centers	Transportation Services	2024 Ford F-250 Truck	\$67,058.50	BuyBoard 722-23, Exp: 11/30/2025
Security Signal Devices dba SSD Alarm	Construction Services	Install Access Control Fire Alarms districtwide	\$92,636.86	EPCNT-Rockwall ISD, RFP 2122-07-001, Exp: 06/30/2025
TIPS Family Enterprises dba Mister Sign Man	Operational Services	signange fabrication, installation, service, repairs	\$50,000.00	RFP# 2019-007, AutoRenew

LITTLE ELM INDEPENDENT SCHOOL DISTRICT
DONATIONS
January - March 2025

Campus/Dept	Fund	Donation From	Description	Date	Monetary	Non-Monetary	Total
Prestwick Elementary	461	Prestwick PTA	Teacher supplies	1/15/2025	10,000.00		10,000.00
Prestwick Elementary	461	Prestwick PTA	2nd Grade Printers	1/15/2025	509.19		509.19
Child Nutrition	240	LEHS PTSA	Pay negative balance for HS seniors	1/21/2025	350.00		350.00
Athletic Department	199	The Lobo Club	Lodging for tournament	1/24/2025	2,500.20		2,500.20
LE Administration Building	499	Next Generation Officiating LLC	Support professional learning services	2/3/2025	1,500.00		1,500.00
LE Administration Building	499	C3M Enterprises Inc.	Special Olympics supplies	2/4/2025	1,000.00		1,000.00
LE High School	865	The Jordan Elizabeth Harris Foundation	Amazon Gift Card	2/10/2025		150.00	150.00
LE Administration Building	499	Y & S Luxury Group, LLC	Special Olympics supplies	2/12/2025	1,000.00		1,000.00
LE High School	865	Little Elm Booster Club	Choir Travel	3/17/2025	1,000.00		1,000.00
LE High School	865	Robson Ranch Womens Club	Foklorico Performance	3/18/2025	400.00		400.00
LE High School	461	CyberGrants - CAF America	Soccer Equipment	3/19/2025	200.00		5200.00
Administration Building	499	Scheels	Special Olympics supplies	3/21/2025		250.00	250.00
LE High School	820	The Tribute LP	Top Ten HS Graduates	3/24/2025	5,000.00		5,000.00
					23,459.39	400.00	23,859.39

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Other
05-19-2025	☐	☐	☒	☐	☐
Subject:	LITTLE ELM ISD INTERLOCAL SUMMARY REPORT				
Presenter or Contact Person:	Jesse Wyse, Chief Financial Officer				
Policy/Code:	GRB (LEGAL)				
Strategic Plan Goal:	Ensuring Fiscal Health and Sustainability				
Summary:	Allows LEISD to purchase products or services from other governmental entities (listed on attachment) which have been properly awarded contracts through statutorily authorized methods.				
Financial Implications:	See attached summary report.				
Attachments:	Little Elm ISD Interlocal Summary Report for Approval				
Recommendation:	The Administration recommends approval of the Little Elm ISD Interlocal Summary Report as submitted.				
Motion:	I move that the Board approve the Little Elm ISD Interlocal Summary Report dated May 19, 2025 as submitted.				

Little Elm ISD Interlocal Summary Report for Approval

Board Meeting Date: May 19, 2025

Ref #	Vendor Name	Department	Status (New, Renewal, Vendor Change)	Prior Year Contract Amount	Renewal Amount	Purchase Amount/Change	Effective Date	Expiration Date	Description	Administrator
1	Denton ISD	Transportation Services	New	N/A	N/A	\$10,000	7/1/2025	6/30/2026	Memorandum of Understanding (MOU) between Little Elm ISD and Denton ISD. Denton ISD has been certified by the State of Texas as a Third-Party Skills Testing Provider for Commercial Driver's License (CDL) applicants. For the purpose of assisting Little Elm ISD in achieving their goal of transporting students, Denton ISD will provide employees of Little Elm ISD with the education, training, and an examination for the Texas CDL for the operations of school buses.	Mike Meador
2	ESC Region 11	Business & Finance Services	Renewal	\$146,753	\$154,537	\$7,783	9/1/2025	8/31/2026	Little Elm ISD to purchase products or services by purchase order, contract, agreement or other appropriate legal method from Region 11 ESC. This is for District Wide contracts with Region 11 ESC which includes ASCENDER (Financial System), Eduphoria, Instructional Solutions and Support, Management Information Systems Software and Support Services, OnDataSuite, School Safety and Security, Technology Resources Education (TREC), Technology Services, TSDS (PEIMS, TIMS, UID, Core Collections), and TxTracts.	Jesse Wyse
3	ESC Region 11	Curriculum & Learning	New	N/A	N/A	\$43,000.00	6/2/2025	5/29/2026	Interlocal agreement between Little Elm ISD and Education Service Center Region 11 (ESC Region 11) to accomplish the outcome of every Kindergarten through Third Grade teacher and principal will receive Reading Academy training. Little Elm ISD will have fourteen (14) participants in the 2025-2026 Reading Academies Cohort	Dr. Penny Tramel
4	ESC Region 11	Curriculum & Learning	New	N/A	N/A	\$1,050.00	7/1/2025	6/30/2026	Interlocal agreement between Little Elm ISD and Education Service Center Region 11 (ESC Region 11) to provide 30 teachers Math RBIS professional development training.	Dr. Penny Tramel

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date	Reports of the Superintendent	Action Item	Consent Agenda	Reports, Routine Monthly	Other
05-19-2025	☐	☐	☒	☐	☐
Subject:	LITTLE ELM ISD EXPENDITURES OVER \$100,000 SUMMARY REPORT				
Presenter or Contact Person:	Jesse Wyse, Chief Financial Officer				
Policy/Code:	CH (LOCAL) Purchasing and Acquisition				
Strategic Plan Goal:	Ensuring Fiscal Health and Sustainability				
Summary:	Allows LEISD to purchase products or services valued over \$100,000 (listed on attachment) which have been properly purchased through statutorily authorized methods.				
Financial Implications:	See attached spreadsheet of expenditures and summary of services.				
Attachments:	Little Elm ISD Expenditures Over \$100,000 Summary Report for Approval				
Recommendation:	The Administration recommends approval of the Little Elm ISD Expenditures Over \$100,000 Summary Report as submitted.				
Motion:	I move that the Board approve the Little Elm ISD Expenditures Over \$100,000 Summary Report dated May 19, 2025 as submitted.				

Little Elm ISD Expenditures Over \$100,000 Summary Report for Approval

Board Meeting Date: May 19, 2025

Ref #	Vendor Name	Department	Status (New, Renewal, Vendor Change)	Prior Year Contract Amount	Renewal Amount	Change/Purchase Amount	Effective Date	Expiration Date	Administrator
1	Benchmark Education Company	Construction Services	New	N/A	N/A	\$119,114	5/20/2025	8/30/2025	Purchase of Lakewood Village Elementary School's literacy lab, phonics, and classroom resources. Mickey James
2	Buck's Wheel & Equipment Company	Transportation Services	New	N/A	N/A	\$106,218.20	5/20/2025	6/30/2025	Purchase of equipment and tools for Transportation Services mechanic shop. Mike Meador
3	ESS South Central, LLC	Human Resource Services	Renewal	\$1,000,000	\$1,100,000	\$100,000	7/1/2025	6/30/2026	ESS is the largest education-exclusive talent company in the country, providing full-service management programs to K-12 school districts for over 21 years. Their solutions are designed to relieve administrative burdens, improve day-to-day operations, and place high-quality substitute teachers, paraprofessionals, and support staff. They work closely with school districts to absorb the daily tasks of hiring, credentialing, training, managing, evaluating, placing, and retaining skilled employees. To maximize our substitute fill rate and meet the needs of our campuses and our students, outsourcing substitute services is necessary. The total contract is not to exceed \$1,100,000.00. This is the cost for ESS to pay our substitutes' and for the staffing services that ESS provides. Asheley Brown
4	VEX Robotics, Inc	Curriculum & Learning	New	N/A	N/A	\$106,994.70	5/20/2025	6/30/2025	Purchase of VEX Classroom bundles. The STEM Robotics Initiative is designed to provide students with hands-on, real-world experiences in the fields of science, technology, engineering, and mathematics (STEM) through the exciting world of robotics. By integrating robotics into our curriculum, students will engage in problem-solving, critical thinking, and collaboration as they design, build, and program robots to solve real-world challenges. This initiative will not only enhance technical skills but also foster creativity and teamwork, preparing students for future careers in high-demand STEM fields. Dr. Penny Tramel

Board Agenda Item

Little Elm Independent School District
400 Lobo Lane
Little Elm, Texas 75068

Board Mtg. Date 05-19-2025	Reports of the Superintendent ☐	Action Item ☐	Consent Agenda ☒	Reports, Routine Monthly ☐	Other ☐
Subject:	CONSIDER APPROVAL FOR ENGAGEMENT OF INDEPENDENT AUDITORS				
Presenter or Contact Person:	Jesse Wyse, Chief Financial Officer				
Policy/Code:	CFC (LEGAL)				
Strategic Plan Goal:	Ensuring Fiscal Health and Sustainability				
Summary:	Each year, Texas school districts Board of Trustees are required to engage with an Independent Auditor to audit the financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2023, and for the year then ended and the related notes to the financial statements, which collectively comprise the District's basic financial statements. The auditors will also audit the District's compliance over major Federal award programs for the period ending June 30, 2025.				
Financial Implications:	See attached Engagement Letter				
Attachments:	Audit Engagement Letter				
Recommendation:	The Administration recommends for the Board to engage with Hankins, Eastup, Deaton, Tonn & Seay to conduct the District's annual audit for the year ending June 30, 2025.				
Motion:	I move that the Board to engage with Hankins, Eastup, Deaton, Tonn & Seay to conduct the District's annual audit for the year ending June 30, 2025.				

Members:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC
ACCOUNTANTS
TEXAS SOCIETY OF CERTIFIED
PUBLIC ACCOUNTANTS

**HANKINS, EASTUP, DEATON,
TONN, SEAY & SCARBOROUGH**
A Limited Liability Company

CERTIFIED PUBLIC ACCOUNTANTS

902 NORTH LOCUST
P.O. BOX 977
DENTON, TX 76202-0977

TEL. (940) 387-8563
FAX (940) 383-4746

May 7, 2025

To the Board of Trustees and Management
Little Elm Independent School District
Little Elm, Texas

We are pleased to confirm our understanding of the services we are to provide for Little Elm Independent School District ("the District") for the year ended June 30, 2025.

Audit Scope and Objectives

We will audit the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, including the disclosures, which collectively comprise the basic financial statements of Little Elm Independent School District, as of and for the year ended June 30, 2025. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient appropriate evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited:

1. Management's Discussion and Analysis.
2. Schedule of the District's Proportionate Share of the Net Pension Liability – Teacher Retirement System of Texas.
3. Schedule of District's Contributions for Pensions - Teacher Retirement System of Texas.
4. Schedule of the District's Proportionate Share of the Net OPEB Liability – Teacher Retirement System of Texas.
5. Schedule of District's Contributions for Other Post-Employment Benefits (OPEB) – Teacher Retirement System of Texas.

We have also been engaged to report on supplementary information other than RSI that accompanies the District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing

standards generally accepted in the United States of America, and we will provide an opinion on it in relation to the financial statements as a whole:

1. Schedule of expenditures of federal awards.
2. Combining statements.
3. Required TEA schedules.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinions about whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement of a reasonable user made based on the financial statements. The objectives also include reporting on –

- Internal control over financial reporting and compliance with laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Auditor's Responsibilities for the Audit of the Financial Statements and Single Audit

We will conduct our audit in accordance with GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with Uniform Guidance, and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgement and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Our audit of financial statements does not relieve you of your responsibilities.

Audit Procedures – Internal Controls

We will obtain an understanding of the District and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

Audit Procedures – Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of test of transactions and other applicable procedures described in the *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of the District's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on the District's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Other Services

We will also assist in preparing the financial statements, schedule of expenditures of federal awards, and the related notes of the District in conformity with accounting principles generally accepted in the United States of America and the Uniform Guidance based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statements, schedule of expenditures of federal awards, and the related notes previously defined. We, in our sole professional judgement, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the financial statements, schedule of expenditures of federal awards, and the related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements, schedule of expenditures of federal awards, and the related notes and that you have reviewed and approved the financial statements, the schedule of expenditures of federal awards, and the related notes prior to their issuance and have accepted

responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Responsibilities of Management for the Financial Statements and Single Audit

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedules of expenditures of federal awards, and all accompanying information in conformity with GAAP; and for compliance with applicable laws and regulations (including federal statutes), rules, and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are also responsible for making all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance, (3) additional information that we may request for the purpose of the audit, and (4) unrestricted access to persons within the District from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the District involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the District received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the District complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally,

as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan. The summary schedule of prior audit findings should be available for our review by June 30, 2025.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received, and COVID-19 related concepts, such as lost revenue, if applicable) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains and indicates that we have reported on the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is fairly presented in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with GAAP. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to submit

the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 days after receipt of the auditor's reports or nine months after the end of the audit period.

We will provide copies of our reports to the District; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Hankins, Eastup, Deaton, Tonn, Seay & Scarborough, L.L.C. and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the Texas Education Agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Hankins, Eastup, Deaton, Tonn, Seay & Scarborough, L.L.C. personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other government agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the Texas Education Agency. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Heather LaPoint is the engagement executive and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. We expect to begin our audit in August 2025 and to issue our reports no later than October 31, 2025. Our estimated fee for these services will be \$41,000. Our invoices for these fees will be rendered as work progresses and are payable on presentation. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the engagement. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Reporting

We will issue written reports upon completion of our Single Audit. Our reports will be address to the Board of Trustees of the District. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement.

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the

scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

We appreciate the opportunity to be of service to Little Elm Independent School District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,



Hankins, Eastup, Deaton, Tonn, Seay & Scarborough, LLC
Denton, Texas

RESPONSE:

This letter correctly sets forth the understanding of Little Elm Independent School District.

Management signature:

By: _____

Title: _____

Date: _____

Board of Trustees signature:

By: _____

Title: _____

Date: _____