



AGENDA

Town Council

Monday, July 28, 2025

6:00 pm Work Session and 7:00 p.m. Regular Meeting

Sunnyvale Town Hall

Council Chambers

127 N Collins Rd.

Sunnyvale, TX. 75182

A. Work Session - 6 p.m.

1. Discussion related to new laws regarding open meetings and agenda postings.
2. Discussion related to the appointment of two additional members of the Animal Shelter Advisory Committee.

B. Regular Meeting - 7 p.m.

C. Invocation

D. Pledge of Allegiance

E. Call Meeting to Order

F. Announcements and Acknowledgements

Pursuant to Texas Government Code Section 551.0415 the Mayor, Council and Staff may report on the following items: (1) expression of thanks, congratulations or condolences; (2) information about holiday schedules; (3) recognition of individuals; (4) reminders about upcoming Town Council events; (5) information about community events; (6) announcements involving imminent threat to public health and safety.

G. Public Comment

The Town Council invites citizens to address the Town Council on any matter, except items on the agenda and public hearings that are included on the agenda. Comments related to items on the agenda and public hearings will be heard when the specific item/hearing starts. Citizen comments are limited to three (3) minutes, unless otherwise required by law. To address the Council, please fill out a Public Comment Card and submit it to a staff member prior to the Public Comment section on the agenda. The Council is not permitted to take any action or discuss any item not listed on the agenda. Council may choose to place the item on a future agenda.

H. Consent Agenda Items

1. Consider and act upon the minutes from the July 14, 2025, Town Council meeting.
[July 14, 2025 DRAFT Minutes.pdf](#)
2. Consider and act upon the second reading of Ordinance 2025-07 to establish a Building Standards Commission by appointing the members of the Board of Adjustment as commissioners.
[Ordinance 2025-07 -Appointing Building Standards Commission \(BSC\)](#)
3. Consider and act upon the Town of Sunnyvale suspending Oncors rate filing for 90 days to allow more time to review the application by Lloyd Gosselink.

[Current and Proposed Tariffs for Street Lighting and Outdoor Lighting.xlsx](#)
4. Consider and act upon appointing Kerry Payne (daily operation of the animal shelter) and BJ Brumit (Municipal Official) as members of the Animal Shelter Advisory Committee.

I. Presentations and Updates

1. Presentation and update related to the June Quarterly Financial Report.
[JUNE 2025 Quarterly Financial Report - FINAL.pdf](#)
[JUNE 2025 Finance Presentation - FINAL.pptx](#)
2. Presentation and update related to the Capital Improvement Plan.
[JUNE 2025 Quarterly Financial Report - FINAL.pdf](#)
[JUNE 2025 Finance Presentation - FINAL.pptx](#)

J. Discussion and Action Items

1. Discuss, consider, and act upon appointing 14 members to the Comprehensive Plan Steering Committee including two members from the Town Council.
[Comprehensive Plan Steering Committee](#)
2. Discuss, consider and act upon appointing one of the alternate members of the Library Board as a regular member as a result of a recent resignation.
3. Consider all matters incident and related to approving and authorizing publication and posting of notice of intention to issue certificates of obligation, including the adoption of a resolution pertaining thereto.
4. Discuss, consider and act upon ratification of appointment of 2025 Charter Review Committee members.
5. Mayor and Council requests for future Staff updates and agenda items.

K. Executive Session

1. Section 551.071 - Consultation with Attorney

To seek the advice of the Town's attorney about pending or contemplated litigation; or a settlement offer; or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this Chapter.

- Town Manager search
- Interim Town Manager
- Former Town Manager's severance agreement
- Town Charter and Article 2 of the Town's Code of Ordinances
- Discussion regarding PIR S071425DL

2.

Section 551.074 – Personnel Matters

To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.

- Town Manager search
- Interim Town Manager
- Former Town Manager's severance agreement

3. Section 551.087 - Economic Development

To deliberate the offer of a financial or other incentive to a business prospect.

- Athletic Club

L. End Executive Session

1. Consider official action, if any, on matters discussed in executive session.

Section 551.071 - Consultation with Attorney

- Town Manager search
- Interim Town Manager
- Former Town Manager's severance agreement
- Town Charter and Article 2 of the Town's Code of Ordinances
- Discussion regarding PIR S071425DL

Section 551.074 – Personnel Matters

- Town Manager search
- Interim Town Manager
- Former Town Manager's severance agreement

Section 551.087 - Economic Development

- Athletic Club

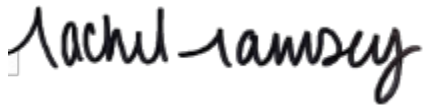
M. Adjourn

NOTE: The Town Council reserves the right to meet in Executive Session closed to the public at any time in the course of this meeting to discuss matters listed on the agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Chapter 551, including §551.071 (private consultation with the attorney for the Town); §551.072 (purchase, exchange, lease or value of real property); §551.074 (personnel or to hear complaints against personnel); §551.076 (deployment, or specific occasions for implementation of security personnel or devices); and §551.087 (economic development negotiations). Any decision held on such matters will be taken or conducted in Open Session following the conclusion of the Executive Session.

The Town of Sunnyvale is committed to compliance with the Americans with Disabilities Act (ADA). Reasonable accommodations and equal access to communications will be provided to those who provide notice to the Town Secretary at 972-226-7177 at least 48 hours prior to the meeting.

Notice is hereby given that the Sunnyvale Town Council will conduct its Regular Meeting on Monday, July 28, 2025 at the Sunnyvale Town Hall. The public is encouraged to attend the meeting. Email comments may also be submitted to rachel.ramsey@townofsunnyvale.org by 3 p.m. the day of the meeting. The link to the live stream of the meeting will be posted on Sunnyvale's Facebook page Town of Sunnyvale – Government.

I hereby certify that the foregoing notice was posted at Town Hall, 127 N. Collins Rd., Sunnyvale, Texas and remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting:



Rachel Ramsey, Director of Administration/Town Secretary

Date Posted: July 25, 2025

Time Posted: 4 p.m.

Date Removed from Bulletin Board: _____

Removed By: _____



MINUTES

Town Council

Monday, July 14, 2025

6:00 pm Work Session and 7:00 p.m. Regular Meeting

Sunnyvale Town Hall

Council Chambers

127 N Collins Rd.

Sunnyvale, TX. 75182

A. Work Session - 6 p.m.

Mayor George began the work session at 6:03 p.m. with the following Staff and Council present: Mayor George, Mayor Pro-Tem Clark, Council Member Finch, Council Member Allen, Council Member Danny, Council Member Dr. Woodrow Jr., Town Manager Jeff Jones, Director of Administration/Town Secretary Rachel Ramsey, Finance Director Miykael Reeve, Assistant Finance Director Rachel Kulhavy, Director of Parks and Facilities Kari Pacheco, Assistant Town Engineer Elmer Benitez, Fire Chief Kayea, Chief of Police Bill Vegas, Director of Planning and Development Surupa Sen, Human Resources Director Lilly Clarke, Town Attorney Heather Shankle and Town Attorney Melissa Cranford.

Council Member Eldridge was absent.

1. Discussion related to the Comprehensive Plan steering committee appointments. Director of Planning and Development Surupa Sen presented the item and was available to answer questions from Council.
2. Discussion related to appointing members to serve on the Charter Review Committee. Town Attorney Heather Shankle presented the item along with Director of Administration Rachel Ramsey and both were available to answer questions.
3. Discussion related to calling a special election for a council vacancy. This item was not discussed in the work session.
4. Discussion related to board and commission vacancies and appointments. Director of Administration/Town Secretary Rachel Ramsey presented the item and was available to answer questions from Council.

B. Regular Meeting - 7 p.m.

C. Invocation

Council Member Dr. Woodrow Jr. gave the Invocation.

D. Pledge of Allegiance

Mayor George led the Pledge of Allegiance.

E. Call Meeting to Order

Mayor George called the meeting to order at 7:02 p.m. with the following Staff and Council present: Mayor George, Mayor Pro-Tem Clark, Council Member Finch, Council

Member Allen, Council Member Danny, Council Member Dr. Woodrow Jr., Town Manager Jeff Jones, Director of Administration/Town Secretary Rachel Ramsey, Finance Director Miykael Reeve, Assistant Finance Director Rachel Kulhavy, Director of Parks and Facilities Kari Pacheco, Assistant Town Engineer Elmer Benitez, Fire Chief Kayea, Chief of Police Bill Vegas, Director of Planning and Development Surupa Sen, Human Resources Director Lilly Clarke, Chief Building Official CJ Jarecki, Human Resources Manager LaTashia Miller, Senior Planner Laura Evans, Town Attorney Heather Shankle and Town Attorney Melissa Cranford.

Council Member Eldridge was absent.

F. Announcements and Acknowledgements

Mayor Pro-Tem Clark congratulated Staff and thanked them for a successful Sunnyfest event.

Council Member Dr. Woodrow Jr. and Mayor George echoed Mayor Pro-Tem Clark's sentiments.

Town Manager Jeff Jones thanked Staff for their efforts in planning and executing Sunnyfest and played the video re-cap of Sunnyfest for Council and the public to see.

G. Public Comment

Mayor George opened the floor to public comments and with no one coming forward, he closed the floor to public comments.

H. Introductions

1. Introduction of New Employees:

- Lilly Clarke, Human Resources Director
- Robert Thomas, Senior Building Inspector
- Michael Morton, Police Officer

Town Manager Jeff Jones introduced newly hired Human Resources Director Lilly Clarke, providing a brief background of her previous experience and employment.

Chief Building Official CJ Jarecki introduced newly hired Senior Building Inspector Robert Thomas, providing a brief background of his previous experience and employment.

Chief of Police Bill Vegas introduced newly hired Police Officer Michael Morton, providing a brief background of his previous experience and employment.

I. Recognitions

1. Recognition of Senior Planner Laura Evans for receiving the American Institute of Certified Planners (AICP) license.

Director of Planning and Development Surupa Sen recognized Senior Planner Laura Evans for receiving the American Institute of Certified Planners (AICP) license and congratulated her on her accomplishment.

2. Recognition of the following Firefighter/Paramedics on their recent promotion to Driver Engineer:

- Kevin Dodd
- Jason Rogers
- Mike Tracy

Fire Chief Kayea congratulated Kevin Dodd, Jason Rogers, and Mike Tracy on their recent promotion to Driver Engineer.

J. Proclamations

1. [Mayor George to issue proclamation in honor of Parks and Recreation month.](#)
Mayor George issued a proclamation declaring July 2025 as Parks and Recreation month, read the proclamation aloud and presented the proclamation to Director of Parks and Facilities Kari Pacheco.

K. Consent Agenda Items

Mayor Pro Tem Ryan Finch made a motion to approve consent items K.1 through K.6 as presented, Member Kevin Clark seconded the motion.

Ayes: Mayor Saji George, Mayor Pro Tem Ryan Finch, Member Kevin Clark, Member Manu Danny, Member Larry Allen, and Member Dr George Woodrow Jr.

Motion Passed Unanimously 6- 0 on a recorded vote

1. Consider and act upon the minutes from the June 9, 2025, Town Council meeting.
2. [Consider and act upon approval of a preliminary plat for Lot 1, Block A, Webb Addition, and Lot 10R, Block B, St. James Park, consisting of 9.942-acres of land, within Single Family 1 \(SF-1\) residential zoning district, located at 636 E Tripp Road and 657 St. James Allee. **Case 1843-PLT/Webb Addition and St. James Park Preliminary Plat.**](#)
3. [Consider and act upon Resolution 2025-13 approving an ILA with NTMWD for a Waterline Easement Encroachment.](#)
4. [Consider and act upon Resolution 2025-14 approving an Interlocal Agreement with the City of Mesquite for Belt Line Road Traffic Signal Operations.](#)
5. [Consider and act upon approving the purchase of 16 Toughbooks for the police department and fire department from Code 3 Technology in an amount not to exceed \\$51,920.](#)
6. [Consider and act upon Resolution 2025-15 to adopt Dallas County Hazard Mitigation Action Plan.](#)

L. Public Hearing Items

1. [Hold a public hearing, discuss, and consider and act upon approval of a residential replat of Lot 10R, St. James Park for the property located at 657 St. James Allee, and a final plat for a tract of land for property located at 636 E Tripp Road, consisting of approximately 9.942 acres of land within Single Family Residential - 1 \(SF-1\) zoning](#)

district. Case 1844-PLT/Webb Addition Final Plat and St. James Park Residential Replat.

Senior Planner Laura Evans presented the item and was available to answer questions from Council.

Applicants Shannon and Don Webb, 366 E. Tripp Rd., Sunnyvale, was available to answer questions from Council.

Mayor George opened the public hearing at 7:40 p.m. and with no one coming forward, he closed the public hearing at 7:40 p.m.

Member Larry Allen made a motion to approve item L.1 as presented, Member Kevin Clark seconded the motion.

Ayes: Mayor Saji George, Mayor Pro Tem Ryan Finch, Member Kevin Clark, Member Manu Danny, Member Larry Allen, and Member Dr George Woodrow Jr.

Absent: Member Mark Eldridge

Motion Passed Unanimously 6- 0 on a recorded vote

M. Presentations and Updates

1. **Presentation of the Regional Catastrophic Preparedness Grant Program by the North Central Texas Council of Governments.**

Fire Chief Kayea introduced the item and Grace Ramazani, 616 Six Flags Drive, Arlington, representative with NTCOG presented the item and was available to answer questions from Council.

N. Discussion and Action Items

1. **Discuss, consider and act upon the purchase of traffic signal poles for the Belt Line Intersection Improvement Project in an amount not to exceed \$181,733 and authorize the Town Manager to execute all documents related to the purchase.**

Assistant Town Engineer Elmer Benitez presented the item and was available to answer questions from Council.

Mayor George opened the floor to public comments and with no one coming forward, he closed the floor to public comments.

Member Larry Allen made a motion to approve item N.1 as presented, Member Kevin Clark seconded the motion.

Ayes: Mayor Saji George, Mayor Pro Tem Ryan Finch, Member Kevin Clark, Member Manu Danny, Member Larry Allen, and Member Dr George Woodrow Jr.

Absent: Member Mark Eldridge

Motion Passed Unanimously 6- 0 on a recorded vote

2. Discuss, consider, and act upon appointing no more than 10 members to the Comprehensive Plan Steering Committee including two members from the Town Council.

Director of Planning and Development Surupa Sen presented the item and was available to answer questions from Council.

Member Kevin Clark made a motion to appoint Council Member Finch as a member of the Comprehensive Plan Steering Committee, Member Larry Allen seconded the motion.

Ayes: Mayor Saji George, Mayor Pro Tem Ryan Finch, Member Kevin Clark, Member Manu Danny, Member Larry Allen, and Member Dr George Woodrow Jr.

Absent: Member Mark Eldridge

Motion Passed Unanimously 6- 0 on a recorded vote

3. Discuss, consider and act upon Resolution 2025-16 establishing, selecting, and appointing a 2025 Charter Review Committee.

Town Attorney Heather Shankle presented, she along with Director of Administration/Town Secretary Rachel Ramsey answered questions from Council.

Each Council Member provided a name of a resident that they wanted to serve on the Home Rule Charter Review Committee, the names provided are below:

- Joe Turner
- Lijo George
- George Matthew
- Jim Wade
- Gary Smothers
- Lauren Larson
- Meghan McCaig
- Kevin Clark
- Jerry Johnson

Member Manu Danny made a motion to appoint Mayor Pro-Tem Clark as the Council Member to serve on the 2025 HRC Review Committee, Member Dr George Woodrow Jr. seconded the motion.

Ayes: Mayor Saji George, Mayor Pro Tem Ryan Finch, Member Kevin Clark, Member Manu Danny, Member Larry Allen, and Member Dr George Woodrow Jr.

Absent: Member Mark Eldridge

Motion Passed Unanimously 6- 0 on a recorded vote

Mayor Pro Tem Ryan Finch made a motion to approve item N.3 as presented, Member Kevin Clark seconded the motion.

Ayes: Mayor Saji George, Mayor Pro Tem Ryan Finch, Member Kevin Clark, Member Manu Danny, Member Larry Allen, and Member Dr George Woodrow Jr.

Absent: Member Mark Eldridge

Motion Passed Unanimously 6- 0 on a recorded vote

4. Discuss, consider and act upon the first reading of Ordinance 2025-07 to establish a Building Standards Commission by appointing the members of the Board of Adjustment as commissioners.

Chief Building Official CJ Jarecki presented the item and was available to answer questions from Council.

Mayor George opened the floor to public comments and with no one coming forward, he closed the floor to public comments.

Member Kevin Clark made a motion to approve to approve item N.4 as presented , Mayor Pro Tem Ryan Finch seconded the motion.

Ayes: Mayor Saji George, Mayor Pro Tem Ryan Finch, Member Kevin Clark, Member Manu Danny, Member Larry Allen, and Member Dr George Woodrow Jr.

Absent: Member Mark Eldridge

Motion Passed Unanimously 6- 0 on a recorded vote

5. Mayor and Council requests for future Staff updates and agenda items.
Mayor Pro-Tem Clark requested an update on Jobson and Vineyard Parks.

O. Executive Session

Member Larry Allen made a motion to adjourn into executive session at 8:15 p.m., Member Kevin Clark seconded the motion.

Ayes: Mayor Saji George, Mayor Pro Tem Ryan Finch, Member Kevin Clark, Member Manu Danny, Member Larry Allen, and Member Dr George Woodrow Jr.

Absent: Member Mark Eldridge

Motion Passed Unanimously 6- 0 on a recorded vote

1. Section 551.087 - Economic Development
To deliberate the offer of a financial or other incentive to a business prospect.
 - Athletic Club
 - Gateway Park
 - Broadband Initiative

2. Section 551.071 – Consultation with Attorney

To seek the advice of the Town’s attorney about pending or contemplated litigation; or a settlement offer; or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this Chapter.

- Board and Commission and Council Vacancies
- Review performance evaluation process
- Town Manager

3. Section 551.074 – Personnel Matters

To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.

- Review performance evaluation process
- Town Manager

P. End Executive Session

Mayor George reconvened the meeting into open session at 11:17 p.m. and asked Council if there was a motion as a result of executive session.

Member Kevin Clark made a motion to accept the resignation of Council Member Eldridge, Mayor Pro Tem Ryan Finch seconded the motion.

Ayes: Mayor Saji George, Mayor Pro Tem Ryan Finch, Member Kevin Clark, Member Manu Danny, Member Larry Allen, and Member Dr George Woodrow Jr.

Absent: Member Mark Eldridge

Motion Passed Unanimously 6- 0 on a recorded vote

Member Kevin Clark made a motion to accept the resignation and requirement of Town Manager Jeff Jones, to authorize the Town Attorney to draft a separation agreement consistent with his employment agreement and authorize the Mayor to sign the agreement once reached, Mayor Pro Tem Ryan Finch seconded the motion.

Ayes: Mayor Saji George, Mayor Pro Tem Ryan Finch, Member Kevin Clark, Member Manu Danny, Member Larry Allen, and Member Dr George Woodrow Jr.

Absent: Member Mark Eldridge

Motion Passed Unanimously 6- 0 on a recorded vote

Member Kevin Clark made a motion to appoint Chief of Police Bill Vegas as Interim Town Manager pending a search for a permanent Town Manager, Mayor Pro Tem Ryan Finch seconded the motion.

Ayes: Mayor Saji George, Mayor Pro Tem Ryan Finch, Member Kevin Clark, Member Manu Danny, Member Larry Allen, and Member Dr George Woodrow Jr.

Absent: Member Mark Eldridge

Motion Passed Unanimously 6- 0 on a recorded vote

1. Consider official action, if any, on matters discussed in executive session.

Section 551.087 – Economic Development

- Athletic Club
- Gateway Park
- Broadband Initiative

Section 551.071 – Consultation with Attorney

- Board and Commission and Council Vacancies
- Review performance evaluation process
- Town Manager

Section 551.074 – Personnel Matters

- Review performance evaluation process
- Town Manager

Q. Adjourn

Member Kevin Clark made a motion to adjourn the meeting at 11:19 p.m., Mayor Pro Tem Ryan Finch seconded the motion.

Ayes: Mayor Saji George, Mayor Pro Tem Ryan Finch, Member Kevin Clark, Member Manu Danny, Member Larry Allen, and Member Dr George Woodrow Jr.

Absent: Member Mark Eldridge

Motion Passed Unanimously 6- 0 on a recorded vote

The undersigned presiding officer certifies that this is a true and correct record of the proceedings.



Saji George, Mayor

Attest:



Rachel Ramsey, Town Secretary

AGENDA ITEM REPORT

H.2



To: Town Council

Subject: Consider and act upon the second reading of Ordinance 2025-07 to establish a Building Standards Commission by appointing the members of the Board of Adjustment as commissioners.

Meeting: Town Council - July 28, 2025

Department: Development Services

Staff Contact: CJ Jarecki

SUGGESTED ACTION:

Staff recommends approval.

BACKGROUND INFORMATION:

The Town's authority to abate substandard or unsafe buildings originates from statutory provisions in both Chapter 214 and/or Chapter 54 of the Texas Local Government Code.

Chapter 214 allows for a municipality to adopt an ordinance to define a building as a nuisance based on minimum standards adopted in the ordinance. Chapter 214 does not identify a particular administrative body that makes the determination other than authorizing that the hearing may be in a municipal court of record.

The Town of Sunnyvale does not currently have a formal Building Standards Commission (BSC) to hear and decide upon substandard structures. The Code of Ordinances, Chapter 4.15 - Building Regulations, addresses the abatement process for substandard or unsafe buildings. Within this chapter, the Board of Adjustment (BOA) may hear and make determinations on alleged violations on unsafe buildings, however, the ordinance does not specifically outline an appeal process.

Sunnyvale Unified Development Ordinance (UDO), on the other hand, defines the BOA and outlines very specific roles and responsibilities for the board. The UDO does not address substandard buildings, nor does it assign BOA with the authority to decide on these substandard or unsafe buildings. To remove this ambiguity and clearly assign the role and responsibilities of a BSC the Ordinance 2025-07 would allow the Town Council to officially

appoint the BOA as the BSC and have the BSC hear any substandard building cases.

FINANCIAL IMPACT:

ATTACHMENTS:

[Ordinance 2025-07 -Appointing Building Standards Commission \(BSC\)](#)

ORDINANCE NO. 2025-07

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF SUNNYVALE, TEXAS ESTABLISHING A BUILDING AND STANDARDS COMMISSION BY APPOINTING THE BOARD OF ADJUSTEMENT MEMBERS AS COMMISSIONERS; ESTABLISHING THE COMMISSION SHALL HEAR AND DETERMINE ALLEGED VIOLATIONS OF ARTICLE 4.15 “SUBSTANDARD OR UNSAFE BUILDINGS” OF THE TOWN’S CODE OF ORDINANCE; PROVIDING FOR SEVERABILITY, SAVINGS, AND REPEALING CLAUSES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Sunnyvale (the “Town”) is a home rule municipal corporation operating under a municipal charter adopted as authorized by Article XI, Section 5 of the Texas Constitution; and,

WHEREAS, Chapter 214 of the Texas Local Government Code authorizes the Town to adopt minimum standards for the continued use and occupancy of buildings that are dilapidated, substandard, or unfit for human habitation and a hazard to the public health, safety, and welfare; and

WHEREAS, in accordance with Chapter 214 of the Texas Local Government Code, the Town Council of the Town (the “Town Council”) adopted Article 4.15 “Substandard or Unsafe Buildings” of its Code of Ordinances, which governs the regulation of buildings that are a hazard to the public health, safety, and welfare; and

WHEREAS, Chapter 54 of the Texas Local Government Code authorizes the Town to provide for the appointment of a building and standards commission to hear and determine cases concerning alleged violations of ordinances; and

WHEREAS, the Town Council hereby appoints the members of the Town’s Board of Adjustment, current and as appointed in the future, to serve as the Building and Standards Commission (“BSC”) for the purpose of hearing and determining alleged violations of Article 4.15 of the Town’s Code of Ordinances; and

WHEREAS, the Town Council has further investigated and determined that it is in the best interest of the Town and its citizens to establish the Building and Standards Commission.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SUNNYVALE, TEXAS, THAT:

Section 1. Findings. The recitals set forth above are deemed to be the findings and determinations made by the Town Council and are incorporated into the body of this Ordinance as if fully set forth herein.

Section 2. Establishment of Building and Standards Commission. The Building and Standards Commission is hereby established and shall be comprised of the members of the Town’s Board of Adjustment, current and as appointed in the future.

Section 3. Responsibilities of Building and Standards Commission. The Building and Standards Commission shall hear and determine alleged violations of substandard and/or unsafe buildings as set forth in Article 4.15 of the Town's Code of Ordinances, and in accordance with Chapter 54 and Chapter 214 of the Texas Local Government Code.

Section 4. Severability. Should any section, subsection, sentence, clause, or phrase of this Ordinance be declared unconstitutional or invalid by a court of competent jurisdiction, it is expressly provided that any and all remaining portions of this Ordinance shall remain in full force and effect. The Town hereby declares that it would have passed this Ordinance, and each section, subsection, sentence, clause, or phrase thereof irrespective of the fact that any one or more sections, subsections, sentences, clauses, and phrases be declared unconstitutional or invalid.

Section 5. Savings/Repealing Clause. All provisions of any ordinance in conflict with this Ordinance are hereby repealed to the extent they are in conflict; but such repeal shall not abate any pending prosecution for violation of the repealed ordinance, nor shall the repeal prevent a prosecution from being commenced for any violation if occurring prior to the repeal of the ordinance. Any remaining portions of said ordinances shall remain in full force and effect.

Section 6. Effective Date. This Ordinance shall be effective from and after the date of its adoption.

Presented to the Town Council of the Town of Sunnyvale, Texas on First Reading on this the 14th day of July, 2025; and

DULY PASSED AND APPROVED by the Town Council of the Town of Sunnyvale, Texas, on Second Reading on this the 28th day of July, 2025.

TOWN OF SUNNYVALE, TEXAS

Saji George, Mayor

ATTEST:

Rachel Ramsey, Town Secretary

AGENDA ITEM REPORT

H.3



To: Town Council

Subject: Consider and act upon the Town of Sunnyvale suspending Oncors rate filing for 90 days to allow more time to review the application by Lloyd Gosselink.

Meeting: Town Council - July 28, 2025

Department: Finance

Staff Contact: Miykael Reeve

SUGGESTED ACTION:

Staff recommends approval.

BACKGROUND INFORMATION:

TCAP Member

Your city likely received a Statement of Intent from Oncor Electric Delivery Company LLC (Oncor or Company) to change its rates. In its filing, the Company seeks to increase system-wide transmission and distribution rates by about \$834 million or approximately 13% over present revenues. This request includes a 12.3% increase in residential rates and a 51% increase in street lighting rates.

Lloyd Gosselink, TCAP's General Counsel has intervened on behalf of the Oncor Cities Steering Committee (OCSC).

Action is required by July 31st.

Lloyd Gosselink is advising that cities suspend the rate filing for 90 days to allow for more time to review the application.

As stated above, Oncor Electric Delivery Company LLC (Oncor or Company) is seeking a 51% increase in its streetlight rates. Many cities have expressed concerns regarding this significant increase. We share these concerns and understand that Oncor's request will impact all cities. As such, Lloyd Gosselink has retained a consultant, Karl Nalepa, to review the Company's streetlight rate request.

Oncor provides services to approximately 455,000 streetlights and adds an average of 9,245 streetlights per year. The Company claims the streetlight rate increase is necessary to, among other purposes, (1) support streetlight repairs and replacements; (2) phase out High-Pressure Sodium (HPS) Lights; and (3) replace HPS Lights with LED. Significantly, the Company seeks to establish all streetlight rates—for LED lights or otherwise—based on LED costs. Oncor alleges that the “proposed methodology recognizes the industry trend of using LED lights for the vast majority of new-build installations” and “incentivize[s] the end-user to migrate toward the use of more environmentally friendly LED lights.” Cities, with the help of Mr. Nalepa, will scrutinize—and may ultimately challenge—Oncor's streetlight claims and related rate request.

TCAP is available to download your street light data. Attached is a side-by-side comparison of the current rates and the proposed rates under this tariff for streetlights and outdoor lighting.

ATTACHMENTS:

[Current and Proposed Tariffs for Street Lighting and Outdoor Lighting.xlsx](#)

Monthly Rate

I. Unmetered Facilities

Points of Deliever (POD) Charge: Current: 58.44

Proposed:61.50

Lamp	Watts	Lumens	kWh	Schedule A		
				A		B
				Current	Proposed	Current
Mercury Vapor	175	7,900	70	\$ 11.14	\$ 17.14	\$ 16.74
	400	21,000	150	\$ 13.02	\$ 19.19	\$ 20.99
	1,000	63,000	370	\$ 17.01	\$ 19.19	\$ 24.83
Sodium Vapor	100	9,500	40	\$ 10.71	\$ 16.57	\$ 16.33
	150	16,000	70	\$ 11.25	\$ 17.28	\$ 19.23
	200	22,000	80	\$ 12.02	\$ 17.86	\$ 20.00
	250	27,500	100	\$ 12.84	\$ 18.80	\$ 20.82
	400	50,000	160	\$ 14.21	\$ 20.57	\$ 22.18
	1000*	140,000	375	\$ 17.37	\$ 25.00	\$ 25.08
Metal Halide	150	14,000	65	\$ 11.60	\$ 17.18	NA
	175	14,000	65	\$ 11.60	\$ 17.19	\$ 19.17
	250	25,000	100	\$ 13.21	\$ 18.80	\$ 22.18
	400	36,000	160	\$ 14.21	\$ 20.57	\$ 22.18
	1000*	11,000	370	\$ 17.19	\$ 24.55	\$ 25.07

Lamp	Wattage Range	kWh	Schedule A LE			
			Cobra Head		Rectangular	
			Current	Proposed	Current	Proposed
LED	0-55	15	\$ 10.37	\$ 16.09	\$ 19.86	\$ 19.13
LED	56-100	30	\$ 10.68	\$ 16.52	\$ 20.64	\$ 19.75
LED	101-140	45	\$ 11.53	\$ 17.20	\$ 21.23	\$ 20.21
LED	141-180	55	\$ 12.21	\$ 17.94	NA	NA
LED	181-265	80	\$ 13.07	\$ 19.05	NA	NA

Other:					
Lamp	Watts	Lumens	kWh	Current	Proposed
Incandescent	All			10.73	16.55
Historical					
Mercury Vapor	175	7,900	70	14.25	16.89
Sodium Vapor	100	9,500	40	13.81	16.32
Sodium Vapor	150	16,000	70	14.23	20.42
Metal Halide	175	14,000	65	17.07	20.33

Outdoor Lighting Service (Closed)

Montly Rate

Points of Deliever (POD) Charge: Current: \$1.26

Proposed: \$2.34

Guard Lights

Type	Watts	kWh	Lumens	Facilities Charge	
				Current	Proposed
Mercury Vapor	175	70	7900	6.78	17.14
	400	150	21000	10.34	19.19

Sodium Vapor	100	40	9500	6.38	16.57
	200	80	22000	9.04	17.86
LED	0-55	15	NA	10.35	16.09
	56-100	30		10.67	16.52
	101-140	45		11.51	17.2
	141-180	55		12.19	17.94
	181-265	80		13.05	19.05

Flood Lights

Type	Watts	kWh	Lumens	Facilities Charge	
				Current	Proposed
Metal Halide	175	65	14,000	\$ 8.79	\$ 17.19
	250	100	25,000	\$ 11.95	\$ 18.80
	400	160	36,000	\$ 14.41	\$ 20.57
	1000	370	110,000	\$ 25.26	\$ 24.55
Sodium Vapor	100	40	9,500	\$ 8.68	\$ 16.57
	200	80	22,000	\$ 9.04	\$ 17.86
	250	100	27,000	\$ 11.16	\$ 18.80
	400	160	50,000	\$ 14.26	\$ 20.57
	1000	375	140,000	\$ 26.12	\$ 25.00
LED	0-55	15	NA	\$ 10.35	\$ 16.09
	56-100	30		\$ 10.67	\$ 16.52
	101-140	45		\$ 11.51	\$ 17.20
	141-180	55		\$ 12.19	\$ 17.94
	181-265	80		\$ 13.05	\$ 19.05

per governmental entity served by the Competitive Retailer

Schedule			Rectangular*		Post-Top*	
	C* and D					
Proposed	Current	Proposed	Current	Proposed	Current	Proposed
\$ 21.97	\$ 1.55	\$ 2.26	\$ 24.33	\$ 20.18	\$ 12.30	\$ 15.01
\$ 24.05	\$ 3.19	\$ 4.84	NA	NA	NA	NA
\$ 24.05	\$ 7.86	\$ 11.93	NA	NA	NA	NA
\$ 21.42	\$ 0.85	\$ 1.29	\$ 23.88	\$ 19.61	\$ 11.71	\$ 14.44
\$ 22.13	\$ 1.49	\$ 2.26	NA	NA	NA	NA
\$ 22.71	\$ 1.70	\$ 2.58	NA	NA	NA	NA
\$ 23.65	\$ 2.13	\$ 3.23	\$ 23.53	\$ 21.25	NA	NA
\$ 25.43	\$ 3.40	\$ 5.16	NA	NA	NA	NA
\$ 25.43	\$ 7.97	\$ 12.09	NA	NA	NA	NA
NA	\$ 1.38	\$ 2.10	NA	NA	NA	NA
\$ 22.27	\$ 1.38	\$ 2.10	NA	NA	NA	NA
\$ 22.27	\$ 2.13	\$ 3.23	NA	NA	NA	NA
\$ 25.44	\$ 3.40	\$ 5.16	\$ 33.25	\$ 22.37	NA	NA
\$ 29.35	\$ 7.86	\$ 11.93	\$ 36.22	\$ 26.40	NA	NA

D Street Lighting				Schedule D LED Street Lighting	
Post - Top		Historical			
Current	Proposed	Current	Proposed	Current	Proposed
\$ 13.33	\$ 13.97	\$ 25.34	\$ 15.84	\$ 0.41	\$ 0.48
\$ 13.61	\$ 14.38	\$ 25.56	\$ 19.67	\$ 0.67	\$ 0.97
NA	NA	NA	NA	\$ 0.96	\$ 1.45
NA	NA	NA	NA	\$ 1.17	\$ 1.77
NA	NA	NA	NA	\$ 1.70	\$ 2.58

per premise

Town of Sunnyvale



TOWN OF
SUNNYVALE

June Financial Summary

For the Fiscal Year
2024-2025

Miykael Reeve, CGFO CGFM

Director of Finance

6/30/2025



TO: Mayor and Town Council

From: Miykael Reeve, Director of Finance

SUBJECT: FY2025 Financial Summary as of June 30, 2025

DATE: June 30, 2025

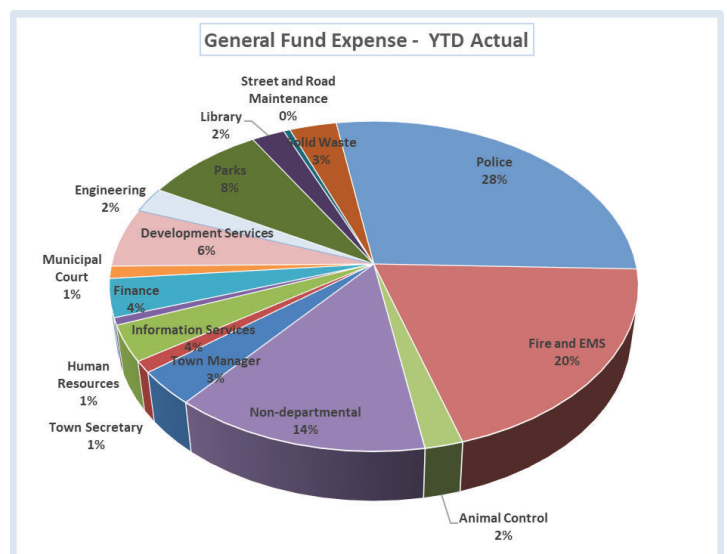
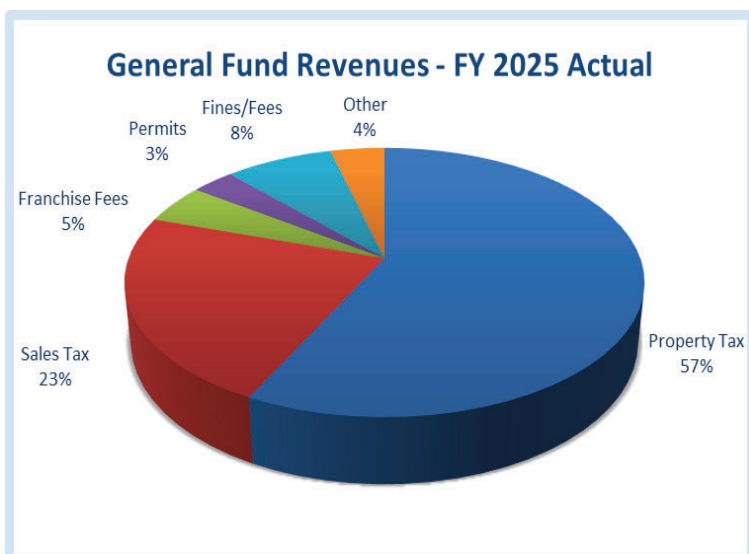
BACKGROUND

Quarterly financial reports are prepared for the General Fund, Debt Service Fund, Water and Wastewater Fund, and the Sunnyvale Economic Development Corporation. Summaries of revenues and expenditures for the current year as well as the previous year, and percentage of collected/used are presented.

Fund summaries and variances for the first quarter of FY2024-25 are reported. After nine months of activity, those programs that operate on a normal cycle should be approximately 75% complete. These are before final adjusting entries and audit entries that will affect the final numbers.

GENERAL FUND REVENUE

The General Fund represents the City's largest fund. Property tax collections are exceeding prior year by \$896,294 due to an increase in overall appraised values. Sales tax collections increased over the prior year by \$190,538. Franchise taxes increased by \$14,939 compared to the previous year. License/permit revenues increased \$10,991 from prior year. Charges for services, which include ambulance fees, solid waste fees, and school resource officer's fees, decreased \$10,527 from prior year. Fines and Fees, which include revenue derived from the Municipal Court operation, are up from the prior year by \$219,561. General Fund revenues collected year to date total \$13,688,246 representing 87.7% of the \$15,610,906 budget which is ahead of the 75% target.



GENERAL FUND EXPENSE

General fund expenses are at 72%, which is 3% below the 75% benchmark. Current expenditures are \$11,240,603 out of the \$15,610,906 budget. All departments are within expected percentages and we anticipate ending the year 3% below budget.

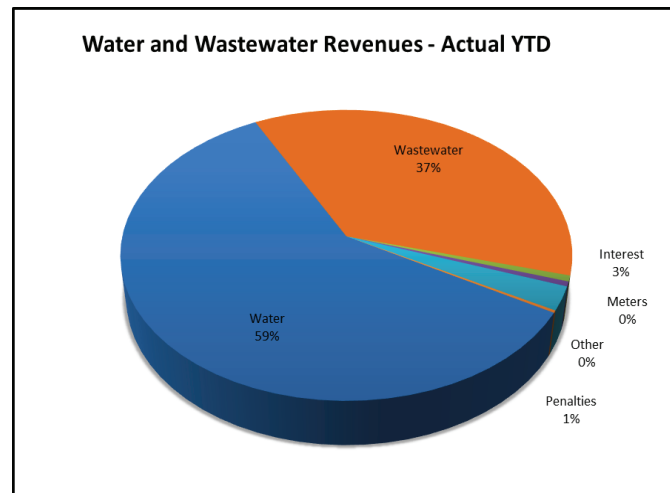
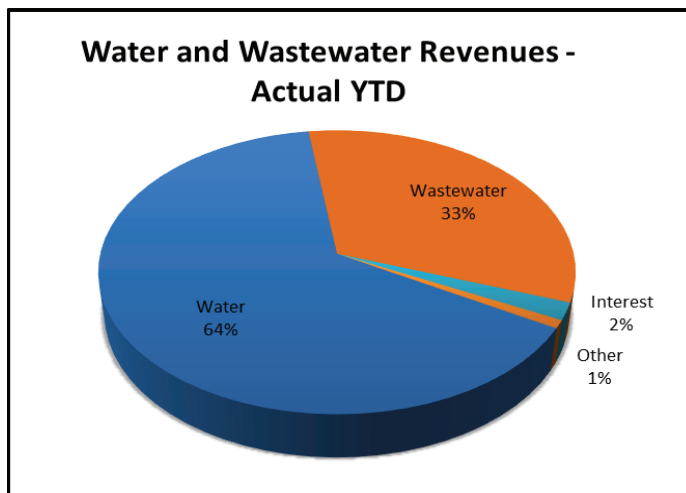
DEBT SERVICE FUND

Revenue collections in the Debt Service Fund for fiscal year 2025 total \$3,001,663 or 94.3% of budget. The expenditures to date of \$2,899,350 is 86.4% of the budget. These payments are made semi-annually in February with the final payment in August.

WATER AND WASTEWATER FUND

The Water and Wastewater Fund revenues total \$6,359,913 and represent 62.6% of the annual budget. This amount is \$157,197 higher than the previous year's revenue of \$6,202,715. Revenue collections should be closer to the 75% benchmark but is trending lower due to rain in the early summer months.

Expenditures for the Water and Wastewater Fund total \$10,332,303 and represent 66.6% of the annual budget. Debt service payments are made in February and August for the water and sewer debt.



TYPE B SUNNYVALE ECONOMIC DEVELOPMENT CORPORATION

Total revenue collections in the Type B sales tax fund are \$1,389,910 and represent 63.8% of the annual budget. Sales tax collections are the major source of revenue and are 78.5% collected. We have not received any Rails to Trails grant funds that was budgeted for this fiscal year.

Total expenditures in the fund are \$837,289 or 45.9% of the budget. The majority of these expenditures are related to economic development and park construction expenses.

The remaining funds have been submitted in total only. I hope this information will enhance your decision-making process. As always, I am available to address any questions you may have.

**TOWN OF SUNNYVALE
COMBINED STATEMENT OF REVENUE & EXPENSE
FOR THE QUARTER ENDING JUNE 30, 2025**

	Prior Budget FY 2024	Prior FYTD Actual 6/30/2024	% Used/ Collected 75%	Current Budget FY 2025	Current FYTD Actual 6/30/2025	% Used/ Collected 75%	Changes from Last Year
GENERAL FUND							
Revenues:							
Property Taxes	\$ 5,502,723	\$ 5,298,095	96.3%	\$ 6,106,906	\$ 6,194,389	101.4%	896,294
Sales and Use Taxes	5,281,000	3,500,159	66.3%	4,890,000	3,690,696	75.5%	190,538
Franchise Fees	1,296,500	968,695	74.7%	1,265,000	983,634	77.8%	14,939
Mixed Beverage Tax	10,000	10,490	104.9%	13,500	8,109	60.1%	(2,381)
Licenses and permits	856,585	609,222	71.1%	860,000	620,213	72.1%	10,991
Charges for services	906,553	619,353	68.3%	836,000	608,826	72.8%	(10,527)
Fines and fees	230,734	565,103	244.9%	620,300	784,664	126.5%	219,561
Investment income	350,000	364,518	104.1%	450,000	224,329	49.9%	(140,189)
Miscellaneous	15,350	39,745	258.9%	61,000	190,551	312.4%	150,805
Grant Funds	-	1,410	0.0%	-	1,685	0.0%	275
Transfer from other funds	575,000	431,250	75.0%	508,200	381,150	75.0%	(50,100)
Total Revenues	\$ 15,024,445	12,408,040	82.6%	\$ 15,610,906	13,688,246	87.7%	1,280,205
Expenditures:							
Town Manager	\$ 483,684	\$ 229,187	47.4%	\$ 317,378	\$ 224,212	70.6%	(4,975)
Town Secretary	191,152	81,732	42.8%	223,908	143,878	64.3%	62,146
Information Services	1,035,953	347,538	33.5%	662,359	434,117	65.5%	86,579
Human Resources	117,751	49,214	41.8%	291,678	85,117	29.2%	35,903
Finance	625,752	386,535	61.8%	467,528	358,974	76.8%	(27,560)
Municipal Court	207,849	87,769	42.2%	251,578	164,911	65.6%	77,142
Development Services	1,008,452	470,829	46.7%	925,247	624,814	67.5%	153,984
Engineering	334,871	92,785	27.7%	413,093	259,730	62.9%	166,945
Parks	1,005,957	594,619	59.1%	1,240,561	933,247	75.2%	338,628
Library	296,380	143,588	48.4%	330,425	241,687	73.1%	98,099
Street and Road Maintenance	1,045,000	1,012,437	96.9%	250,000	87,892	35.2%	(924,545)
Solid Waste	580,000	253,191	43.7%	612,000	443,978	72.5%	190,787
Police	3,950,339	1,915,238	48.5%	4,203,945	3,126,812	74.4%	1,211,574
Fire and EMS	2,321,767	1,306,145	56.3%	3,042,353	2,169,199	71.3%	863,054
Animal Control	254,383	168,265	66.1%	367,486	303,587	82.6%	135,322
Non-departmental	1,565,155	744,125	47.5%	2,011,367	1,638,449	81.5%	894,323
Total Expenditures	\$ 15,024,445	7,883,198	52.5%	\$ 15,610,906	11,240,603	72.0%	3,357,406
DEBT SERVICE FUND							
Revenues:							
Property taxes	\$ 2,619,576	\$ 2,672,226	102.0%	\$ 3,098,825	2,943,769	95.0%	271,543
Investment income	27,295	35,637	130.6%	45,000	17,794	39.5%	(17,843)
Other Revenue	-	2,586	0.0%	-	-	0.0%	(2,586)
Transfer from Other Funds	36,400	-	0.0%	40,100	40,100	100.0%	40,100
Total Revenues	\$ 2,683,271	\$ 2,710,449	101.0%	\$ 3,183,925	3,001,663	94.3%	(291,214)
Expenses:							
Principal	\$ 1,135,510	\$ 1,930,439	170.0%	\$ 1,881,686	\$ 1,575,000	83.7%	355,439
Interest	1,646,185	397,104	24.1%	1,281,945	1,033,308	80.6%	(636,204)
TIRZ transfer out	-	-	#DIV/0!	190,000	183,715	96.7%	(183,715)
Arbitrage	-	-	#DIV/0!	-	106,627	#DIV/0!	(106,627)
Paying Agent Fees	1,750	900	51.4%	1,750	700	40.0%	200
Total Expenses	\$ 2,783,445	\$ 2,328,444	83.7%	\$ 3,355,381	\$ 2,899,350	86.4%	(570,906)

7/16/2025

**TOWN OF SUNNYVALE
COMBINED STATEMENT OF REVENUE & EXPENSE
FOR THE QUARTER ENDING JUNE 30, 2025**

	Prior Budget FY 2024	Prior FYTD Actual 6/30/2024	% Used/ Collected 75%	Current Budget FY 2025	Current FYTD Actual 6/30/2025	% Used/ Collected 75%	Changes from Last Year
WATER & WASTEWATER FUND							
Revenues:							
WATER CHARGES	\$ 5,400,000	\$ 3,527,522	65.3%	\$ 6,300,000	\$ 3,763,593	59.7%	236,071
SEWER CHARGES	2,800,000	2,173,973	77.6%	3,200,000	2,337,665	73.1%	163,692
DISCONNECT FEES	6,600	3,350	50.8%	90,000	4,950	5.5%	1,600
PENALTIES	100,000	68,143	68.1%	4,500	40,982	910.7%	(27,161)
SERVICE FEE	8,500	6,050	71.2%	100,000	4,900	4.9%	(1,150)
WATER METERS/CANS	100,000	62,653	62.7%	8,500	33,814	397.8%	(28,840)
OTHER FEES	800	3,190	0.0%	1,000	2,730	273.0%	(459)
INTEREST INCOME	275,000	353,681	128.6%	450,000	167,401	37.2%	(186,280)
DONATED CAPITAL	-	-	0.0%	-	-	0.0%	-
TESTING FEES	7,300	4,154	56.9%	6,000	3,879	64.6%	(276)
Total Revenues	\$ 8,698,200	\$ 6,202,715	71.3%	\$ 10,160,000	\$ 6,359,913	62.6%	157,197
Expenses:							
Public Works	\$ 6,568,366	\$ 4,761,518	72.5%	\$ 6,683,702	\$ 4,572,366	68.4%	(189,152)
Utility Billing	601,239	402,923	67.0%	988,004	693,347	70.2%	290,424
Debt	410,250	354,800	86.5%	421,450	361,060	85.7%	6,260
Capital	4,232,000	1,152,275	27.2%	7,110,000	4,500,000	63.3%	3,347,725
Non Departmental	450,000	201,715	44.8%	320,000	205,530	64.2%	3,815
Total Expenses	\$ 12,261,855	\$ 6,873,230	56.1%	\$ 15,523,156	\$ 10,332,303	66.6%	3,459,073
TYPE B SUNNYVALE EDC CORPORATION							
Revenues:							
Sales and Use Taxes	\$ 1,868,783	\$ 1,166,720	62.4%	\$ 1,600,000	\$ 1,255,232	78.5%	88,512
Dallas County - RTT	430,000.00	-	0.0%	430,000	-	0.0%	-
Interest Income/Other	143,854.00	141,625	98.5%	150,000	134,678	89.8%	6,948
Total Revenues	\$ 2,442,637	\$ 1,308,345	53.6%	\$ 2,180,000	\$ 1,389,910	63.8%	95,460
Expenses:							
Economic Development	\$ 255,283	\$ 98,220	38.5%	\$ 297,549	\$ 37,392	12.6%	60,828
Parks, Trails, and Beautification	280,000	136,183	48.6%	429,500	136,562	31.8%	379
Incentives	63,354	5,433	8.6%	22,702	9,169	40.4%	3,736
Glazer Park Improvements	500,000	-	0.0%	500,000	-	0.0%	-
Regional Rails to Trails	860,000	-	0.0%	65,000	273,017	420.0%	273,017
Transfer to Other Funds	484,000	337,500	69.7%	508,200	381,150	75.0%	43,650
Total Expenses	\$ 2,442,637	\$ 577,336	23.6%	\$ 1,822,951	\$ 837,289	45.9%	381,610



Town of Sunnyvale, TX

Monthly Financial Statement Group Summary

For Fiscal: 2024-2025 Period Ending: 06/30/2025

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 110 - GENERAL FUND						
Revenue	15,610,906.00	15,610,906.00	768,940.60	13,688,245.64	-1,922,660.36	12.32%
Expense	15,610,906.00	15,610,906.00	1,156,034.53	11,240,603.48	4,370,302.52	28.00%
Fund: 110 - GENERAL FUND Surplus (Deficit):	0.00	0.00	-387,093.93	2,447,642.16	2,447,642.16	0.00%
Fund: 120 - GENERAL ECONOMIC DEV						
Revenue	68,605.00	68,605.00	43,832.31	49,004.72	-19,600.28	28.57%
Fund: 120 - GENERAL ECONOMIC DEV Total:	68,605.00	68,605.00	43,832.31	49,004.72	-19,600.28	28.57%
Fund: 210 - WATER/SEWER OPERATING						
Revenue	10,160,000.00	10,160,000.00	796,721.31	6,359,912.55	-3,800,087.45	37.40%
Expense	15,523,156.00	15,523,156.00	998,902.70	10,332,303.23	5,190,852.77	33.44%
Fund: 210 - WATER/SEWER OPERATING Surplus (Deficit):	-5,363,156.00	-5,363,156.00	-202,181.39	-3,972,390.68	1,390,765.32	25.93%
Fund: 230 - W/S CONSTRUCTION FUND						
Revenue	7,260,000.00	7,260,000.00	508,646.82	4,533,790.76	-2,726,209.24	37.55%
Expense	7,260,000.00	7,260,000.00	40,580.52	1,429,431.05	5,830,568.95	80.31%
Fund: 230 - W/S CONSTRUCTION FUND Surplus (Deficit):	0.00	0.00	468,066.30	3,104,359.71	3,104,359.71	0.00%
Fund: 280 - W/S IMPACT FUNDS						
Revenue	750,000.00	750,000.00	12,579.85	448,482.02	-301,517.98	40.20%
Expense	3,408,377.00	3,408,377.00	0.00	283,481.24	3,124,895.76	91.68%
Fund: 280 - W/S IMPACT FUNDS Surplus (Deficit):	-2,658,377.00	-2,658,377.00	12,579.85	165,000.78	2,823,377.78	106.21%
Fund: 310 - SPECIAL REVENUE FUND						
Revenue	234,540.00	234,540.00	843.54	63,034.54	-171,505.46	73.12%
Expense	234,540.00	234,540.00	1,550.40	11,120.63	223,419.37	95.26%
Fund: 310 - SPECIAL REVENUE FUND Surplus (Deficit):	0.00	0.00	-706.86	51,913.91	51,913.91	0.00%
Fund: 320 - PEG CAPITAL ACCESS FUND						
Revenue	19,300.00	19,300.00	129.79	2,292.08	-17,007.92	88.12%
Expense	19,300.00	19,300.00	0.00	48,786.07	-29,486.07	-152.78%
Fund: 320 - PEG CAPITAL ACCESS FUND Surplus (Deficit):	0.00	0.00	129.79	-46,493.99	-46,493.99	0.00%
Fund: 330 - HOMESTEAD AMENITIES FUND						
Revenue	569,364.00	569,364.00	392.24	6,155.69	-563,208.31	98.92%
Fund: 330 - HOMESTEAD AMENITIES FUND Total:	569,364.00	569,364.00	392.24	6,155.69	-563,208.31	98.92%
Fund: 340 - TAX REINVESTMENT ZONES						
Revenue	237,532.00	237,532.00	1,202.12	231,380.68	-6,151.32	2.59%
Expense	237,532.00	237,532.00	0.00	0.00	237,532.00	100.00%
Fund: 340 - TAX REINVESTMENT ZONES Surplus (Deficit):	0.00	0.00	1,202.12	231,380.68	231,380.68	0.00%
Fund: 342 - TAX REINVESTMENT ZONE 3						
Revenue	351,669.00	351,669.00	1,484.53	347,203.58	-4,465.42	1.27%
Expense	351,669.00	351,669.00	0.00	0.00	351,669.00	100.00%
Fund: 342 - TAX REINVESTMENT ZONE 3 Surplus (Deficit):	0.00	0.00	1,484.53	347,203.58	347,203.58	0.00%
Fund: 350 - ARPA GRANT FUNDS						
Revenue	1,500,203.00	1,500,203.00	2,088.47	11,626.98	-1,488,576.02	99.22%
Expense	642,400.00	642,400.00	35,961.70	493,124.00	149,276.00	23.24%
Fund: 350 - ARPA GRANT FUNDS Surplus (Deficit):	857,803.00	857,803.00	-33,873.23	-481,497.02	-1,339,300.02	156.13%
Fund: 410 - DEBT SERVICE - I&S FUND						
Revenue	3,183,925.00	3,183,925.00	3,782.00	3,003,418.42	-180,506.58	5.67%
Expense	3,355,381.00	3,355,381.00	884.67	2,899,349.50	456,031.50	13.59%
Fund: 410 - DEBT SERVICE - I&S FUND Surplus (Deficit):	-171,456.00	-171,456.00	2,897.33	104,068.92	275,524.92	160.70%
Fund: 510 - TYPE A SALES TAX CORP						
Revenue	0.00	0.00	370.64	3,258.81	3,258.81	0.00%

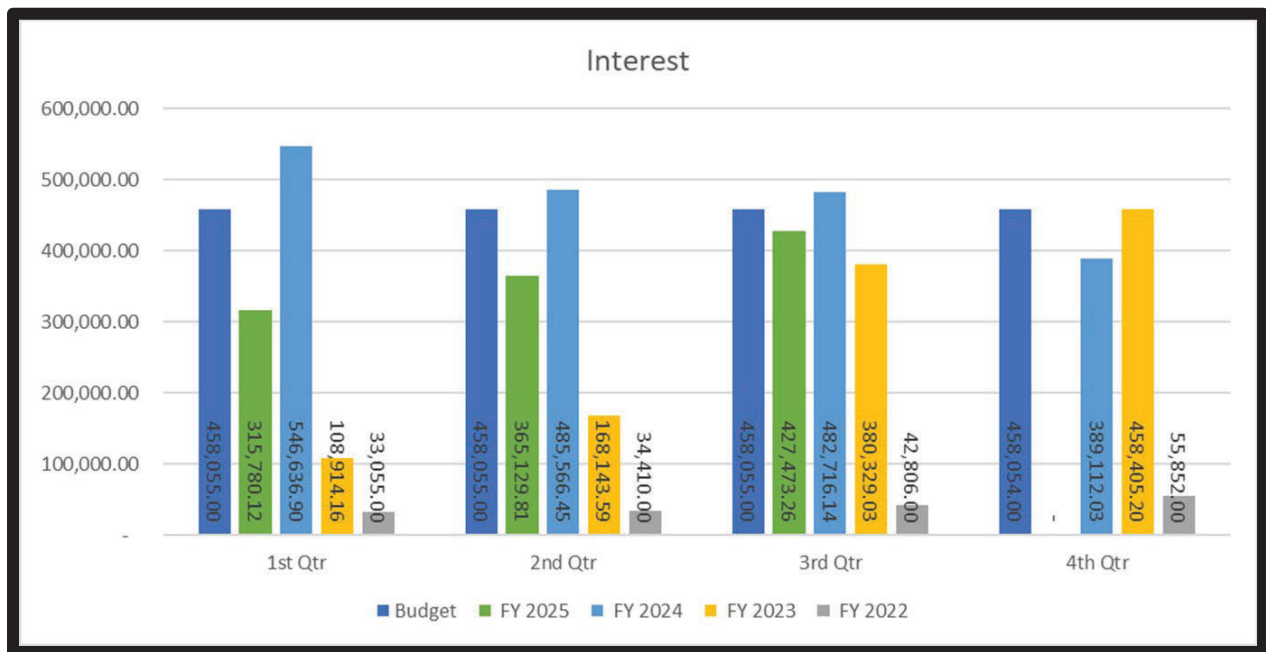
Monthly Financial Statement

For Fiscal: 2024-2025 Period Ending: 06/30/2025

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Expense	0.00	0.00	0.00	40,100.00	-40,100.00	0.00%
Fund: 510 - TYPE A SALES TAX CORP Surplus (Deficit):	0.00	0.00	370.64	-36,841.19	-36,841.19	0.00%
Fund: 520 - TYPE B SALES TAX CORP						
Revenue	2,280,000.00	1,750,000.00	132,349.50	1,398,763.73	-351,236.27	20.07%
Expense	1,822,951.00	1,822,951.00	138,637.96	837,289.39	985,661.61	54.07%
Fund: 520 - TYPE B SALES TAX CORP Surplus (Deficit):	457,049.00	-72,951.00	-6,288.46	561,474.34	634,425.34	869.66%
Fund: 610 - VEHICLE REPLACEMENT FUND						
Revenue	753,964.00	753,964.00	57,867.48	521,569.59	-232,394.41	30.82%
Expense	753,964.00	753,964.00	55,990.00	237,262.34	516,701.66	68.53%
Fund: 610 - VEHICLE REPLACEMENT FUND Surplus (Deficit):	0.00	0.00	1,877.48	284,307.25	284,307.25	0.00%
Fund: 710 - ROADWAY IMPACT FUND						
Revenue	1,217,600.00	1,217,600.00	3,994.25	470,761.21	-746,838.79	61.34%
Expense	3,132,000.00	3,132,000.00	227,047.95	1,452,343.53	1,679,656.47	53.63%
Fund: 710 - ROADWAY IMPACT FUND Surplus (Deficit):	-1,914,400.00	-1,914,400.00	-223,053.70	-981,582.32	932,817.68	48.73%
Fund: 720 - GENERAL CAPITAL PROJECTS						
Revenue	7,350,000.00	7,350,000.00	10,193.83	7,295,823.48	-54,176.52	0.74%
Expense	8,295,000.00	8,295,000.00	63,332.50	495,720.69	7,799,279.31	94.02%
Fund: 720 - GENERAL CAPITAL PROJECTS Surplus (Deficit):	-945,000.00	-945,000.00	-53,138.67	6,800,102.79	7,745,102.79	819.59%
Fund: 740 - DMAIC CAPITAL FUND						
Expense	0.00	0.00	0.00	8,280.52	-8,280.52	0.00%
Fund: 740 - DMAIC CAPITAL FUND Total:	0.00	0.00	0.00	8,280.52	-8,280.52	0.00%
Fund: 750 - SPECIAL CAPITAL PROJECTS						
Revenue	700,000.00	700,000.00	4,981.36	396,420.26	-303,579.74	43.37%
Expense	2,689,000.00	2,689,000.00	379,913.20	396,838.15	2,292,161.85	85.24%
Fund: 750 - SPECIAL CAPITAL PROJECTS Surplus (Deficit):	-1,989,000.00	-1,989,000.00	-374,931.84	-417.89	1,988,582.11	99.98%
Report Surplus (Deficit):	-11,088,568.00	-11,618,568.00	-748,435.49	8,625,110.92	20,243,678.92	174.24%

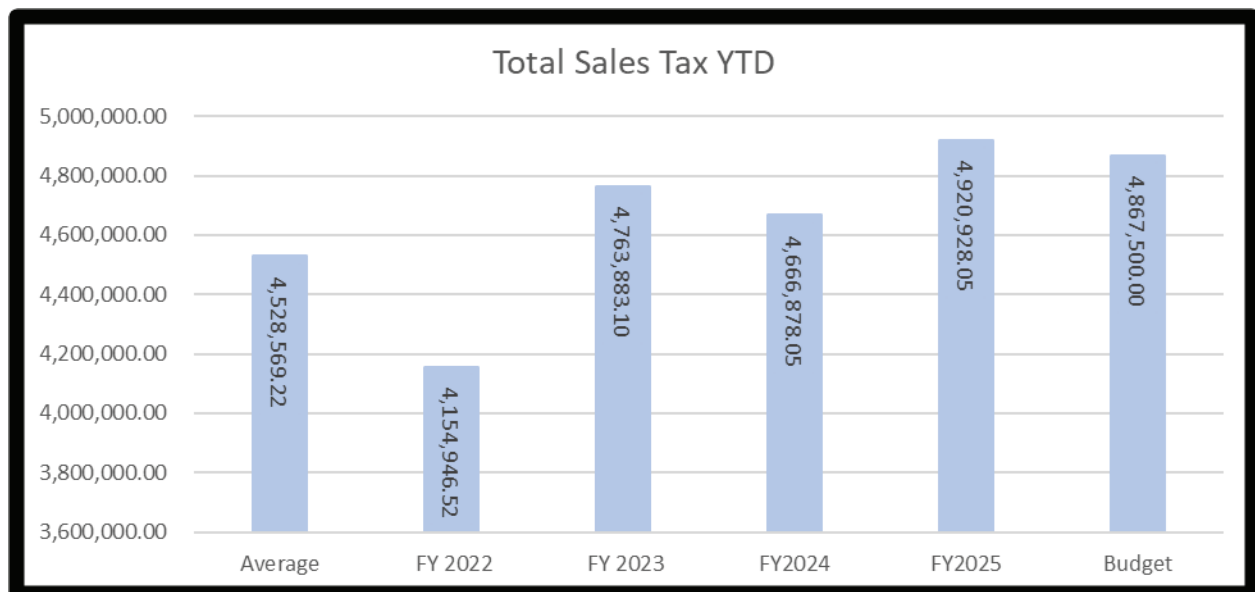


INTEREST EARNINGS



Interest earnings are \$1.1 million year to date as compared to \$1.5 million from the previous year. This is due to interest rate decreases earlier this fiscal year from 5.25% to 4.5%.

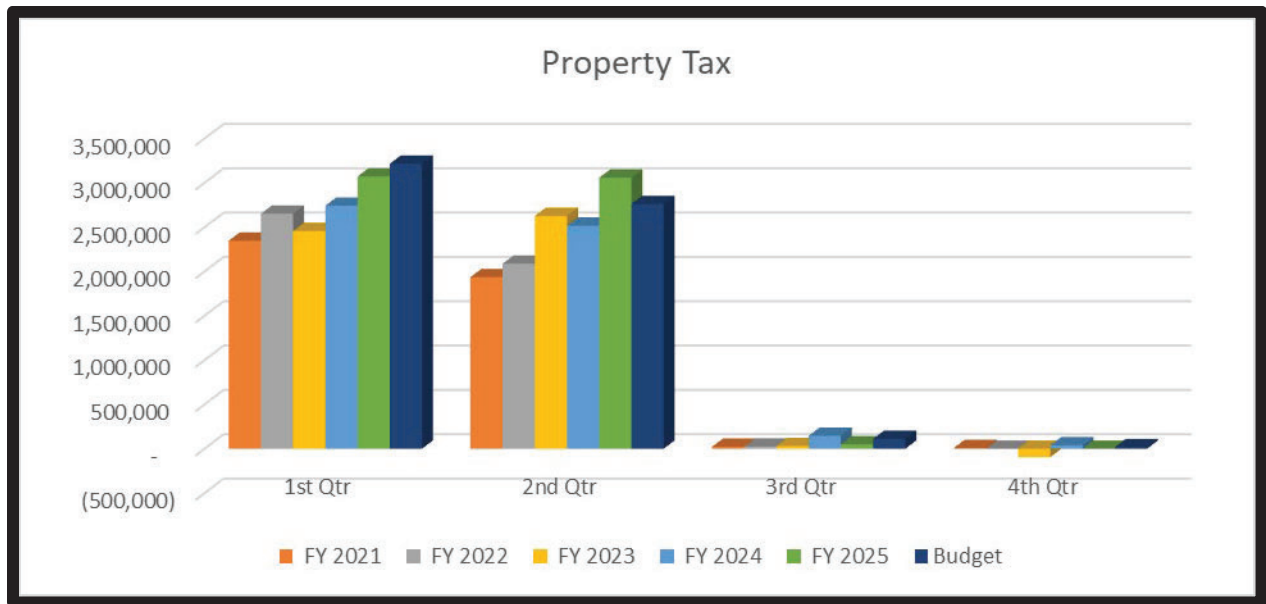
SALES TAX



Total Sales tax increased \$233,000, 4.7% over budget, and \$254,000 more than the prior year.

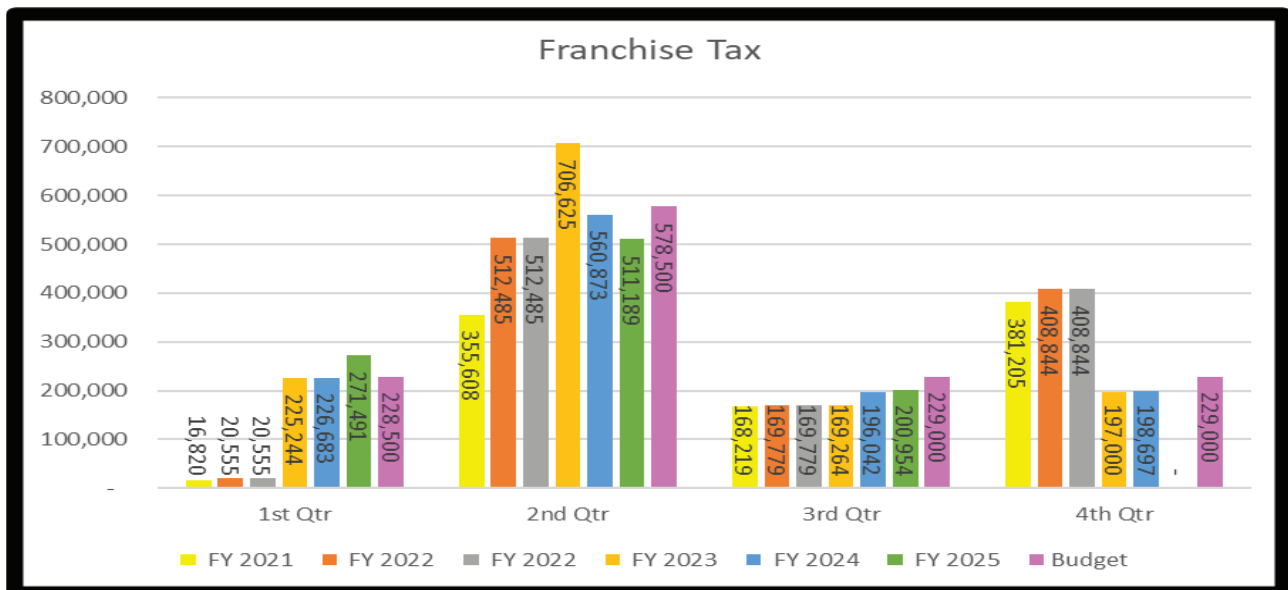


PROPERTY TAX



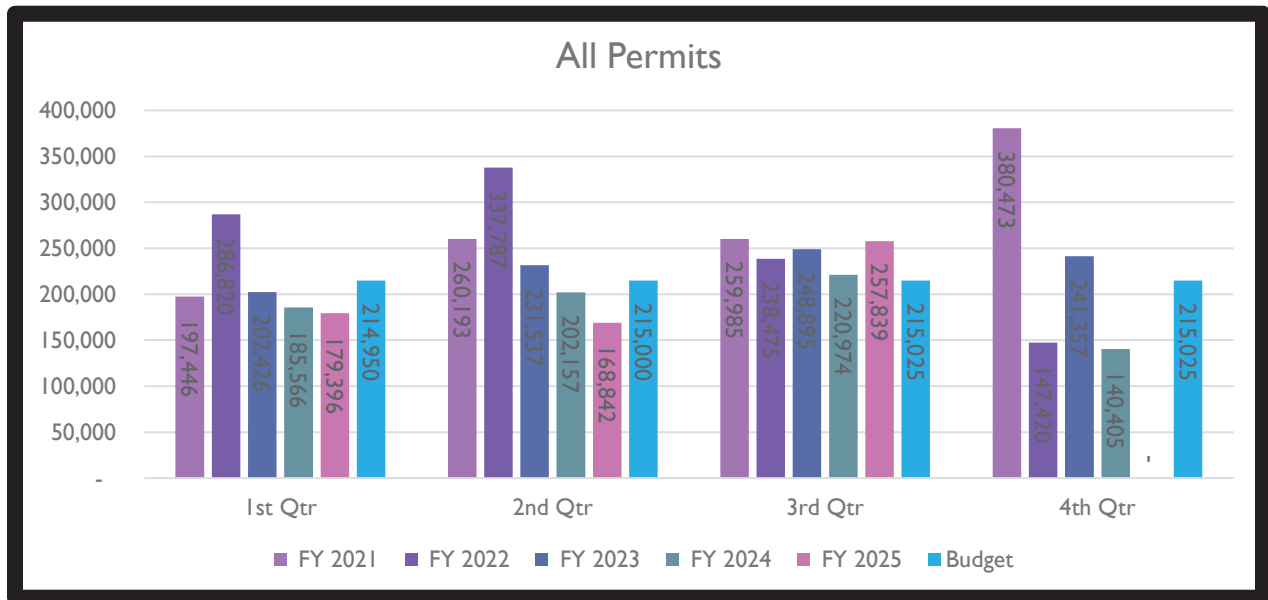
The majority of our taxes are collected in the 1st and 2nd quarters. We have collected 98.9% of budgeted revenues.

FRANCHISE TAX



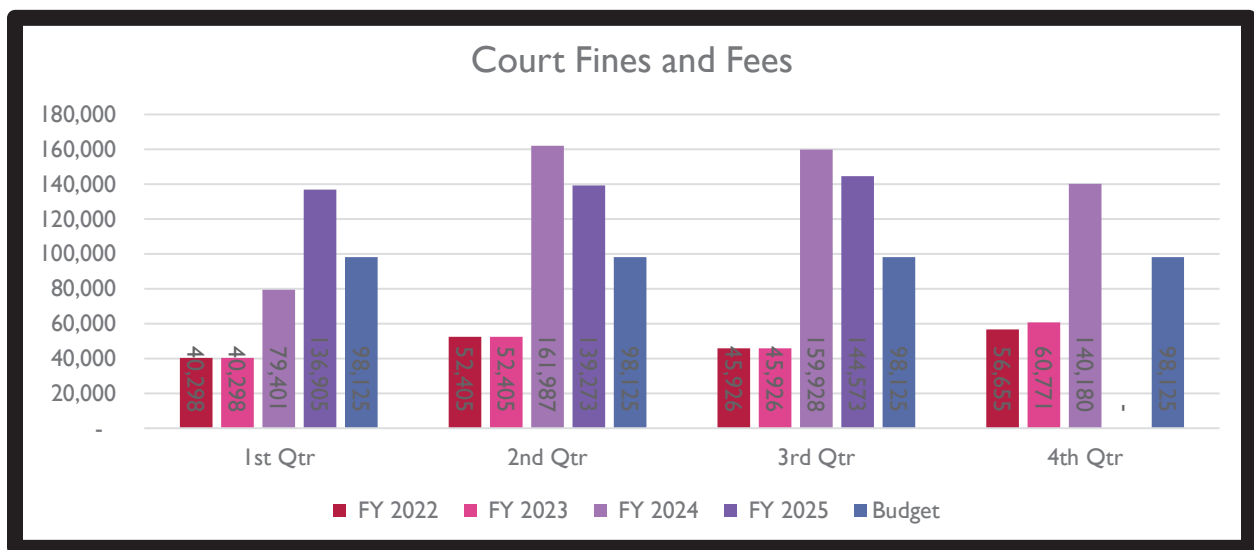
Most franchise fees are collected in the 2nd quarter with an annual payment from Oncor. This year's payment was less than last year. We expect to be under budget by 6.5%.

BUILDING PERMITS



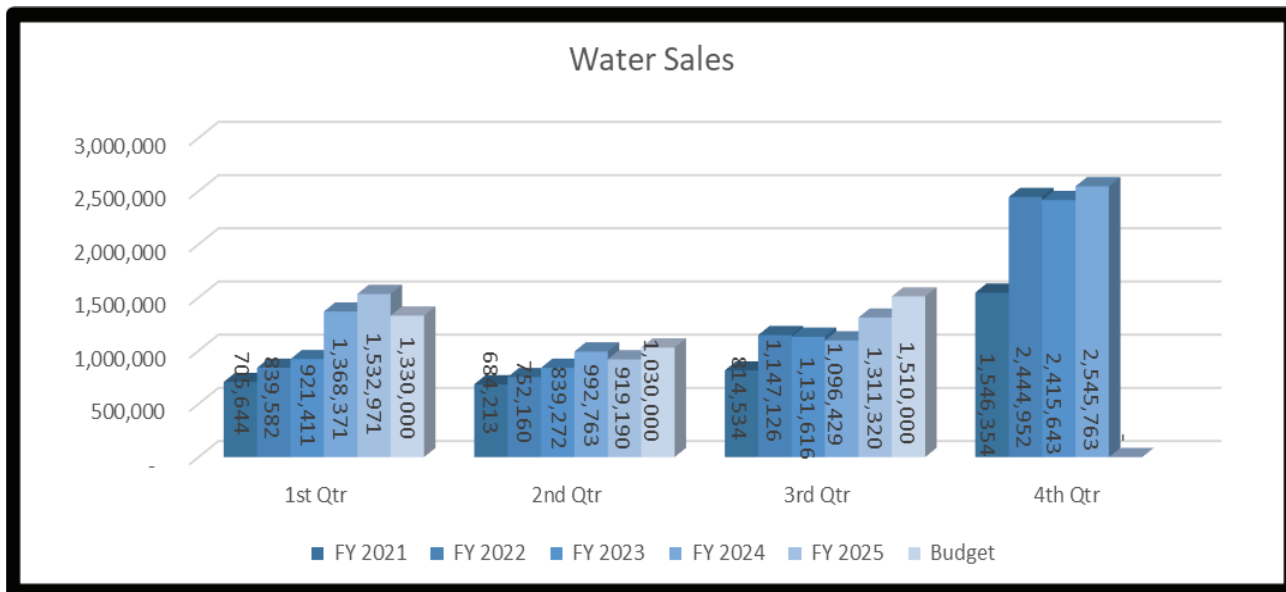
In Building Permits we budgeted a 6% increase over the prior year but have actually decreased 6.42% compared to the budget and .43% compared to the prior year. We are confident other revenue will make up for this deficit.

COURT FINES



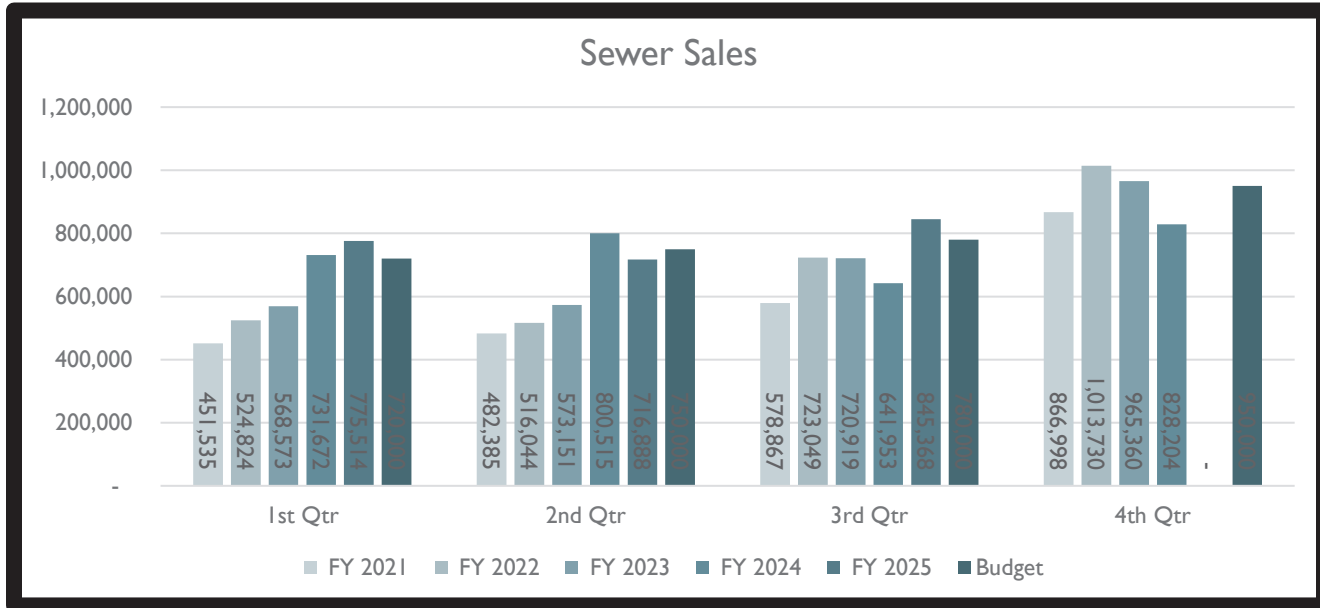
Court fines are 30% higher than the prior year and 4.84% higher than the budget.

WATER SALES



Water Sales are lower compared to the budget by 2.83%. The summer months are when we collect the most water revenue. This year the summer has been very wet. We will continue to monitor the revenue.

SEWER SALES



Sewer Sales are 3.75% higher compared to the budget and 7.53% higher than the prior year.



Estimated Fund Balances

Please see Estimated Fund Balances for Review.

		Fund balance 9/30/2024	Estimated 9/30/2025	Fund balance Reserved	Fund balance Unrestricted	Fund balance Total
110	GENERAL FUND	3,397,810	4,193,569	3,723,955	469,614	4,193,569
120	GF - 4A SPECIAL REVENUE FUND	1,585,585	1,634,590	-	1,634,590	1,634,590
210	WATER/SEWER OPERATING	9,209,751	4,691,247	2,716,226	1,975,021	4,691,247
230	Water Sewer Capital Fund	294,406	2,957,525	2,957,525	-	2,957,525
280	WATER/SEWER IMPACT FUNDS	2,823,070	585,482	585,482	-	585,482
310	SPECIAL REVENUE	250,065	301,063	301,063	-	301,063
320	PEG CAPITAL ACCESS FUND	14,840	14,839	-	14,839	14,839
330	HOMESTEAD AMENITIES FUND	553,901	560,057	364,077	195,980	560,057
340	REINVESTMENT ZONE 2	171,104	402,485	155,806	246,678.68	402,485
342	REINVESTMENT ZONE 3	149,833	497,036	151,640	345,396	497,036
350	ARPA FUNDS	742,406	742,406	742,406	-	742,406
410	DEBT SERVICE-I&S FUND	261,889	112,618	112,618	-	112,618
510	4A SALES TAX CORPORATION	162,937	126,095	-	126,095	126,095
520	4B SALES TAX CORPORATION	5,058,872	4,723,154	2,007,000	2,716,154	4,723,154
610	VEHICLE REPLACEMENT FUND	1,957,026	2,295,499	2,295,499	-	2,295,499
710	ROADWAY IMPACT FUND	1,821,815	-	-	-	-
720	BOND CIP PROJECTS	6,612,556	6,280,968	106,556	6,174,412	6,280,968
740	DMAIC	-	-	-	-	-
750	SPECIAL CAPITAL PROJECT	1,752,393	516,449	-	516,449	516,449
		36,820,258	30,635,081	16,219,852	14,415,228	30,635,081

Town of Sunnyvale

Quarterly Financials for the period ending
June 30, 2025



GENERAL FUND REVENUE



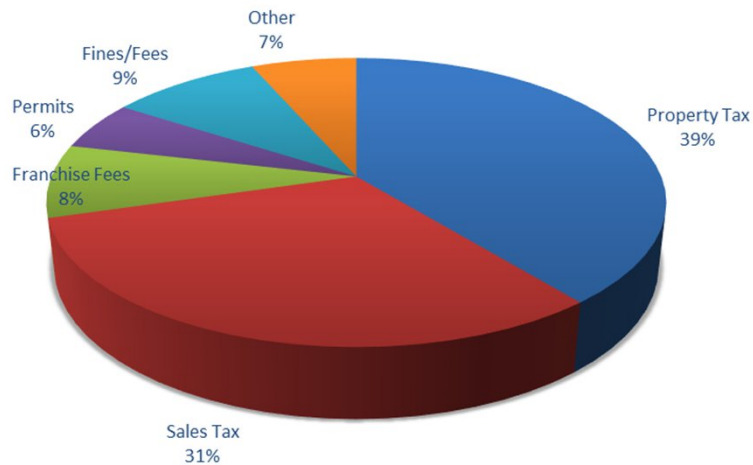
General fund Revenue has reached \$13.6 million which is 75% of total projected revenue, with 75% of the fiscal year that has passed.

TOWN OF SUNNYVALE							
COMBINED STATEMENT OF REVENUE & EXPENSE							
FOR THE QUARTER ENDING JUNE 30, 2025							
	Prior	Prior	% Used/	Current	Current	% Used/	Changes
	Budget	FYTD Actual	Collected	Budget	FYTD Actual	Collected	from
	FY 2024	6/30/2024	75%	FY 2025	6/30/2025	75%	Last Year
GENERAL FUND							
Revenues:							
Property Taxes	\$ 5,502,723	\$ 5,298,095	96.3%	\$ 6,106,906	\$ 6,194,389	101.4%	896,294
Sales and Use Taxes	5,281,000	3,500,159	66.3%	4,890,000	3,690,696	75.5%	190,538
Franchise Fees	1,296,500	968,695	74.7%	1,265,000	983,634	77.8%	14,939
Mixed Beverage Tax	10,000	10,490	104.9%	13,500	8,109	60.1%	(2,381)
Licenses and permits	856,585	609,222	71.1%	860,000	620,213	72.1%	10,991
Charges for services	906,553	619,353	68.3%	836,000	608,826	72.8%	(10,527)
Fines and fees	230,734	565,103	244.9%	620,300	784,664	126.5%	219,561
Investment income	350,000	364,518	104.1%	450,000	224,329	49.9%	(140,189)
Miscellaneous	15,350	39,745	258.9%	61,000	190,551	312.4%	150,805
Grant Funds	-	1,410	0.0%	-	1,685	0.0%	275
Transfer from other funds	575,000	431,250	75.0%	508,200	381,150	75.0%	(50,100)
Total Revenues	\$ 15,024,445	12,408,040	82.6%	\$ 15,610,906	13,688,246	87.7%	1,280,205

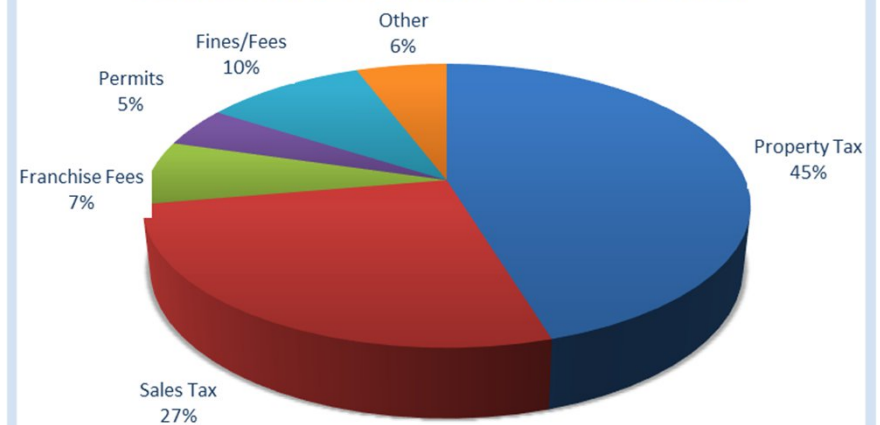
TOTAL GENERAL REVENUE



General Fund Revenues - FY 2025 Budget



General Fund Revenues - FY 2025 Actual

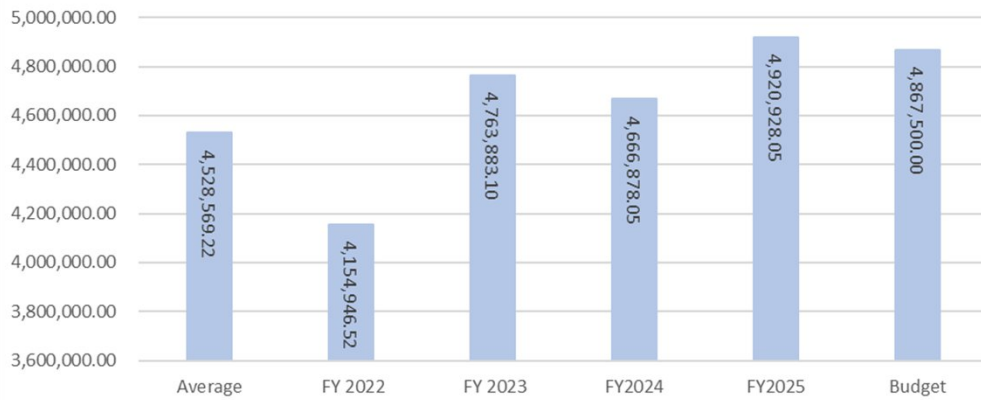


Property tax, the largest revenue source at 45%, has exceeded expectations with 101.4% of budgeted collections (based on a 98.5% collection rate). Sales tax, the second-largest source at 27%, is on target with 75.5% collected, slightly above the 75% benchmark.

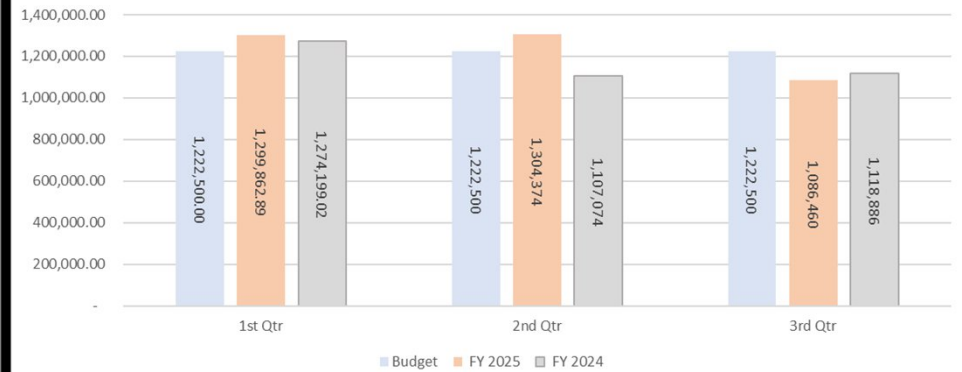
SALES TAX



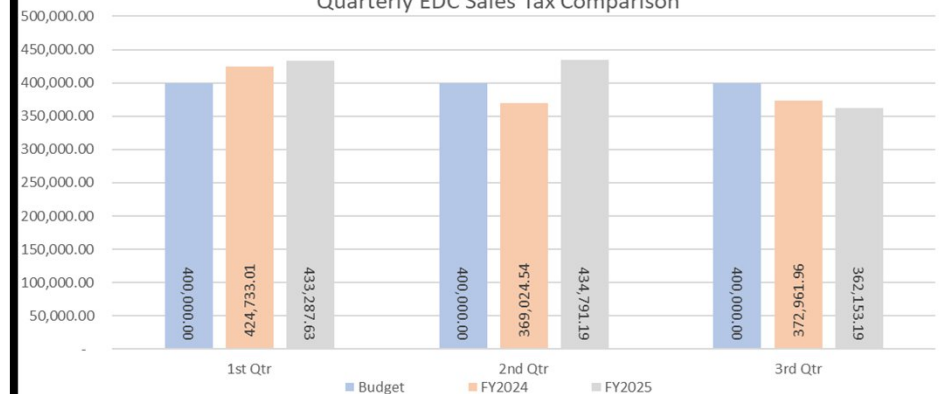
Total Sales Tax YTD



Quarterly General Sales Tax



Quarterly EDC Sales Tax Comparison



Sales tax reflects a 5.2% increase over the prior year.

GENERAL FUND EXPENSE



TOWN OF SUNNYVALE							
COMBINED STATEMENT OF REVENUE & EXPENSE							
FOR THE QUARTER ENDING JUNE 30, 2025							
	Prior Budget FY 2024	Prior FYTD Actual 6/30/2024	% Used/ Collected 75%	Current Budget FY 2025	Current FYTD Actual 6/30/2025	% Used/ Collected 75%	Changes from Last Year
GENERAL FUND							
Expenditures:							
Town Manager	\$ 483,684	\$ 229,187	47.4%	\$ 317,378	\$ 224,212	70.6%	(4,975)
Town Secretary	191,152	81,732	42.8%	223,908	143,878	64.3%	62,146
Information Services	1,035,953	347,538	33.5%	662,359	434,117	65.5%	86,579
Human Resources	117,751	49,214	41.8%	291,678	85,117	29.2%	35,903
Finance	625,752	386,535	61.8%	467,528	358,974	76.8%	(27,560)
Municipal Court	207,849	87,769	42.2%	251,578	164,911	65.6%	77,142
Development Services	1,008,452	470,829	46.7%	925,247	624,814	67.5%	153,984
Engineering	334,871	92,785	27.7%	413,093	259,730	62.9%	166,945
Parks	1,005,957	594,619	59.1%	1,240,561	933,247	75.2%	338,628
Library	296,380	143,588	48.4%	330,425	241,687	73.1%	98,099
Street and Road Maintenance	1,045,000	1,012,437	96.9%	250,000	87,892	35.2%	(924,545)
Solid Waste	580,000	253,191	43.7%	612,000	443,978	72.5%	190,787
Police	3,950,339	1,915,238	48.5%	4,203,945	3,126,812	74.4%	1,211,574
Fire and EMS	2,321,767	1,306,145	56.3%	3,042,353	2,169,199	71.3%	863,054
Animal Control	254,383	168,265	66.1%	367,486	303,587	82.6%	135,322
Non-departmental	1,565,155	744,125	47.5%	2,011,367	1,638,449	81.5%	894,323
Total Expenditures	\$ 15,024,445	7,883,198	52.5%	\$ 15,610,906	11,240,603	72.0%	3,357,406

General Fund expenses are budgeted at \$15.6 million, with \$11.2 million, or 72.0%, spent to date. This reflects spending approximately 3% below the expected pace.

DEBT SERVICE FUND



	Prior Budget FY 2024	Prior FYTD Actual 6/30/2024	% Used/ Collected 75%	Current Budget FY 2025	Current FYTD Actual 6/30/2025	% Used/ Collected 75%	Changes from Last Year
DEBT SERVICE FUND							
Revenues:							
Property taxes	\$ 2,619,576	\$ 2,672,226	102.0%	\$ 3,098,825	2,943,769	95.0%	271,543
Investment income	27,295	35,637	130.6%	45,000	17,794	39.5%	(17,843)
Other Revenue	-	2,586	0.0%	-	-	0.0%	(2,586)
Transfer from Other Funds	36,400	-	0.0%	40,100	40,100	100.0%	40,100
Total Revenues	\$ 2,683,271	\$ 2,710,449	101.0%	\$ 3,183,925	3,001,663	94.3%	(291,214)
Expenses:							
Principal	\$ 1,135,510	\$ 1,930,439	170.0%	\$ 1,881,686	\$ 1,575,000	83.7%	355,439
Interest	1,646,185	397,104	24.1%	1,281,945	1,033,308	80.6%	(636,204)
TIRZ transfer out	-	-	#DIV/0!	190,000	183,715	96.7%	(183,715)
Arbitrage	-	-	#DIV/0!	-	106,627	#DIV/0!	(106,627)
Paying Agent Fees	1,750	900	51.4%	1,750	700	40.0%	200
Total Expenses	\$ 2,783,445	\$ 2,328,444	83.7%	\$ 3,355,381	\$ 2,899,350	86.4%	(570,906)

We have collected 94.3% of property tax revenue in the Debt Service Fund.

The Town has paid \$2.9 million, or 86.4% of the debt. The remaining 14.6% will be paid in August.

UTILITY FUND



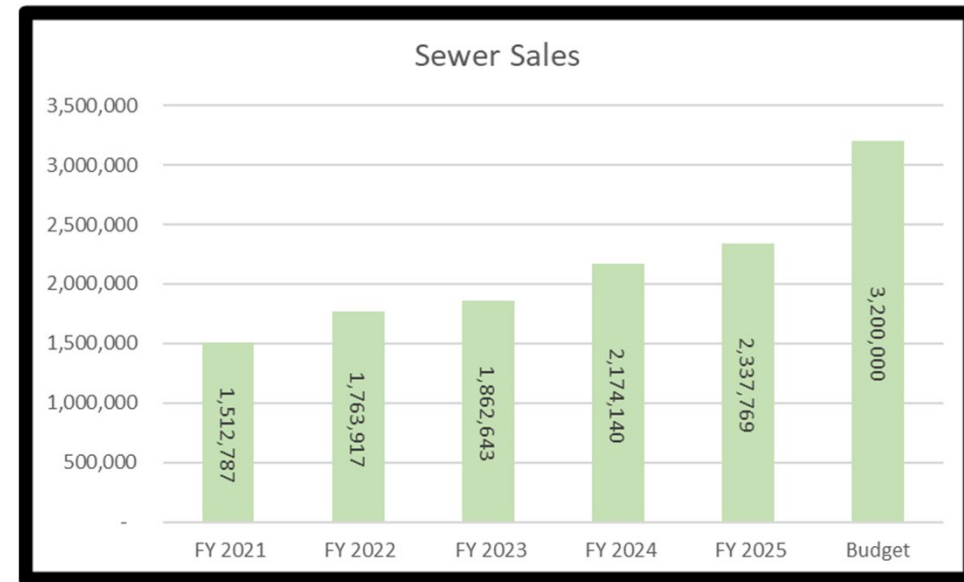
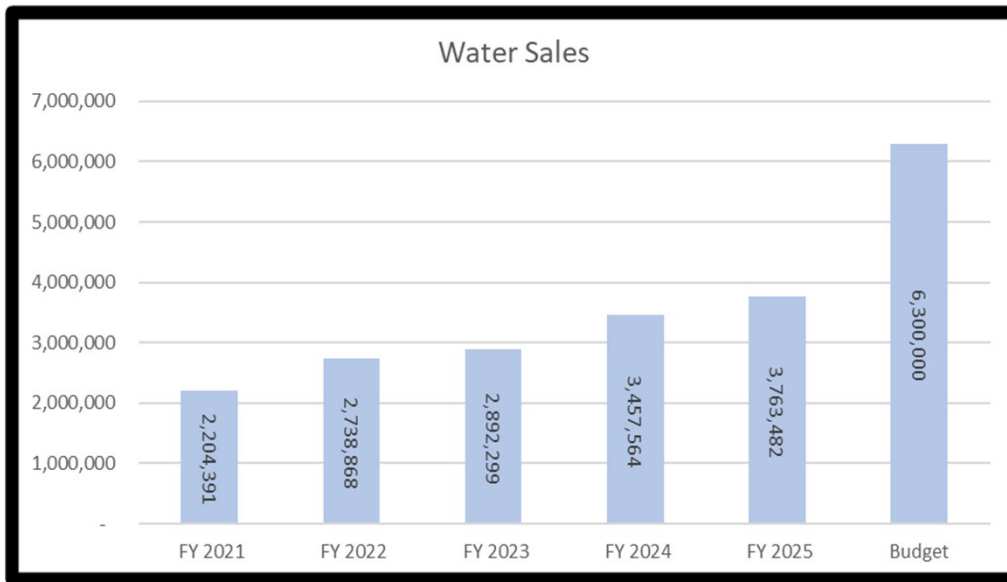
	Prior Budget FY 2024	Prior FYTD Actual 6/30/2024	% Used/ Collected 75%	Current Budget FY 2025	Current FYTD Actual 6/30/2025	% Used/ Collected 75%	Changes from Last Year
WATER & WASTEWATER FUND							
Revenues:							
WATER CHARGES	\$ 5,400,000	\$ 3,527,522	65.3%	\$ 6,300,000	\$ 3,763,593	59.7%	236,071
SEWER CHARGES	2,800,000	2,173,973	77.6%	3,200,000	2,337,665	73.1%	163,692
DISCONNECT FEES	6,600	3,350	50.8%	90,000	4,950	5.5%	1,600
PENALTIES	100,000	68,143	68.1%	4,500	40,982	910.7%	(27,161)
SERVICE FEE	8,500	6,050	71.2%	100,000	4,900	4.9%	(1,150)
WATER METERS/CANS	100,000	62,653	62.7%	8,500	33,814	397.8%	(28,840)
OTHER FEES	800	3,190	0.0%	1,000	2,730	273.0%	(459)
INTEREST INCOME	275,000	353,681	128.6%	450,000	167,401	37.2%	(186,280)
DONATED CAPITAL	-	-	0.0%	-	-	0.0%	-
TESTING FEES	7,300	4,154	56.9%	6,000	3,879	64.6%	(276)
Total Revenues	\$ 8,698,200	\$ 6,202,715	71.3%	\$ 10,160,000	\$ 6,359,913	62.6%	157,197
Expenses:							
Public Works	\$ 6,568,366	\$ 4,761,518	72.5%	\$ 6,683,702	\$ 4,572,366	68.4%	(189,152)
Utility Billing	601,239	402,923	67.0%	988,004	693,347	70.2%	290,424
Debt	410,250	354,800	86.5%	421,450	361,060	85.7%	6,260
Capital	4,232,000	1,152,275	27.2%	7,110,000	4,500,000	63.3%	3,347,725
Non Departmental	450,000	201,715	44.8%	320,000	205,530	64.2%	3,815
Total Expenses	\$ 12,261,855	\$ 6,873,230	56.1%	\$ 15,523,156	\$ 10,332,303	66.6%	3,459,073

The Utility Fund revenue is budgeted at \$10.1 million, and the Town has collected \$6.3 million or 62.6%.

Expenses are budgeted at \$15.5 million, and the Town has spent \$10.3 million which is 66.6% of the budget.

We have budgeted to spend down \$5 million in fund balance for capital projects.

TOTAL UTILITY FUND REVENUE



Water sales are 2.83% below budget, while sewer sales are 3.75% above budget. Overall, revenues are at 62.6% of the total budget compared to the 75% target. However, expenses are at 66.6%, trending below expected levels.

4B EDC



TOWN OF SUNNYVALE COMBINED STATEMENT OF REVENUE & EXPENSE FOR THE QUARTER ENDING JUNE 30, 2025

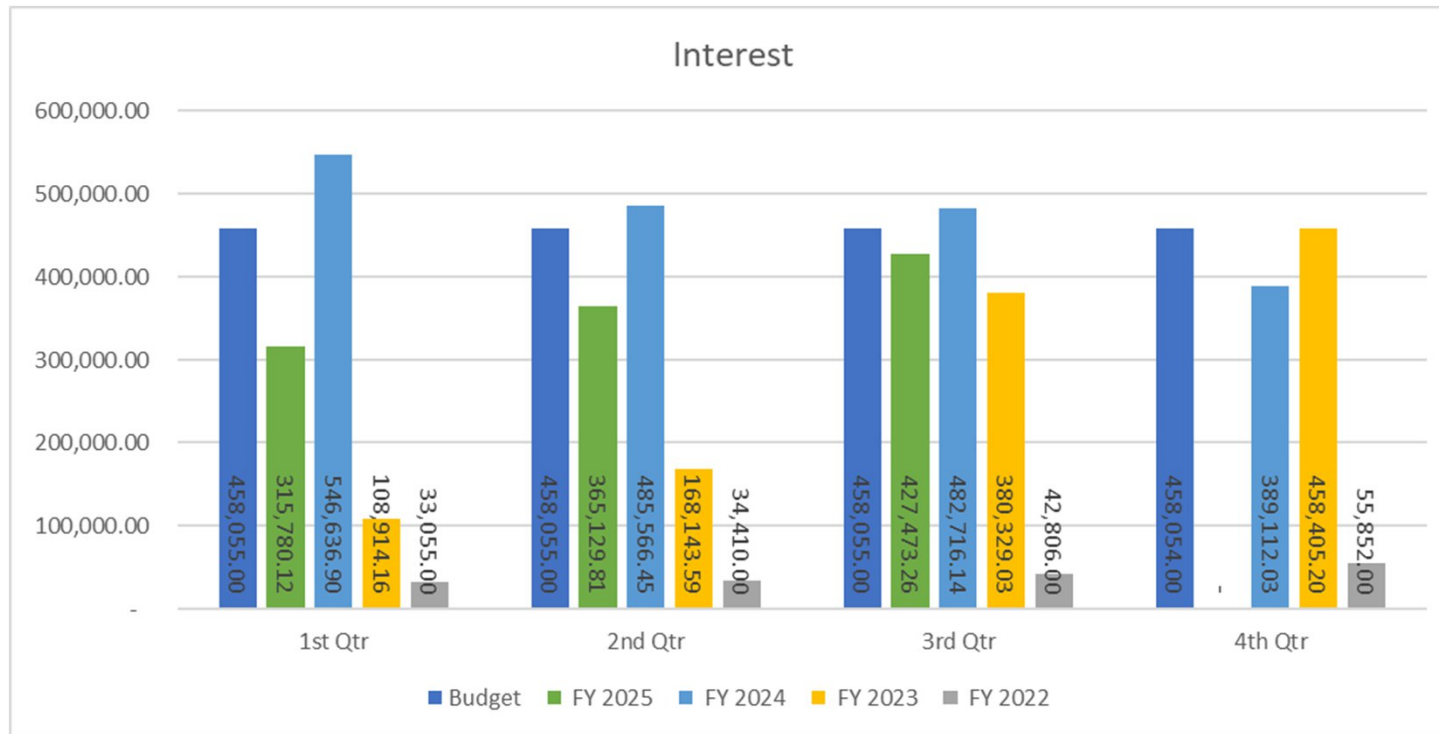
	Prior Budget FY 2024	Prior FYTD Actual 6/30/2024	% Used/ Collected 75%	Current Budget FY 2025	Current FYTD Actual 6/30/2025	% Used/ Collected 75%	Changes from Last Year
TYPE B SUNNYVALE EDC CORPORATION							
Revenues:							
Sales and Use Taxes	\$ 1,868,783	\$ 1,166,720	62.4%	\$ 1,600,000	\$ 1,255,232	78.5%	(88,512)
Dallas County - RTT	430,000.00	-	0.0%	430,000	-	0.0%	-
Interest Income/Other	143,854.00	141,625	98.5%	150,000	134,678	89.8%	6,948
Total Revenues	\$ 2,442,637	\$ 1,308,345	53.6%	\$ 2,180,000	\$ 1,389,910	63.8%	(81,565)
Expenses:							
Economic Development	\$ 255,283	\$ 98,220	38.5%	\$ 297,549	\$ 37,392	12.6%	60,828
Parks, Trails, and Beautification	280,000	136,183	48.6%	429,500	136,562	31.8%	379
Incentives	63,354	5,433	8.6%	22,702	9,169	40.4%	3,736
Glazer Park Improvements	500,000	-	0.0%	500,000	-	0.0%	-
Regional Rails to Trails	860,000	-	0.0%	65,000	273,017	420.0%	273,017
Transfer to Other Funds	484,000	337,500	69.7%	508,200	381,150	75.0%	43,650
Total Expenses	\$ 2,442,637	\$ 577,336	23.6%	\$ 1,822,951	\$ 837,289	45.9%	381,610

Collections for 4B revenue are at 63.8% with expenses at 45.9%. The Park design projects are underway.

The background is a blurred image of a financial chart or report. A pen is visible in the upper right corner, pointing towards the chart. The chart shows a line graph with some numerical values like '2,5' and '2,47' visible. The overall tone is professional and analytical.

INVESTMENT REPORT

INTEREST EARNINGS

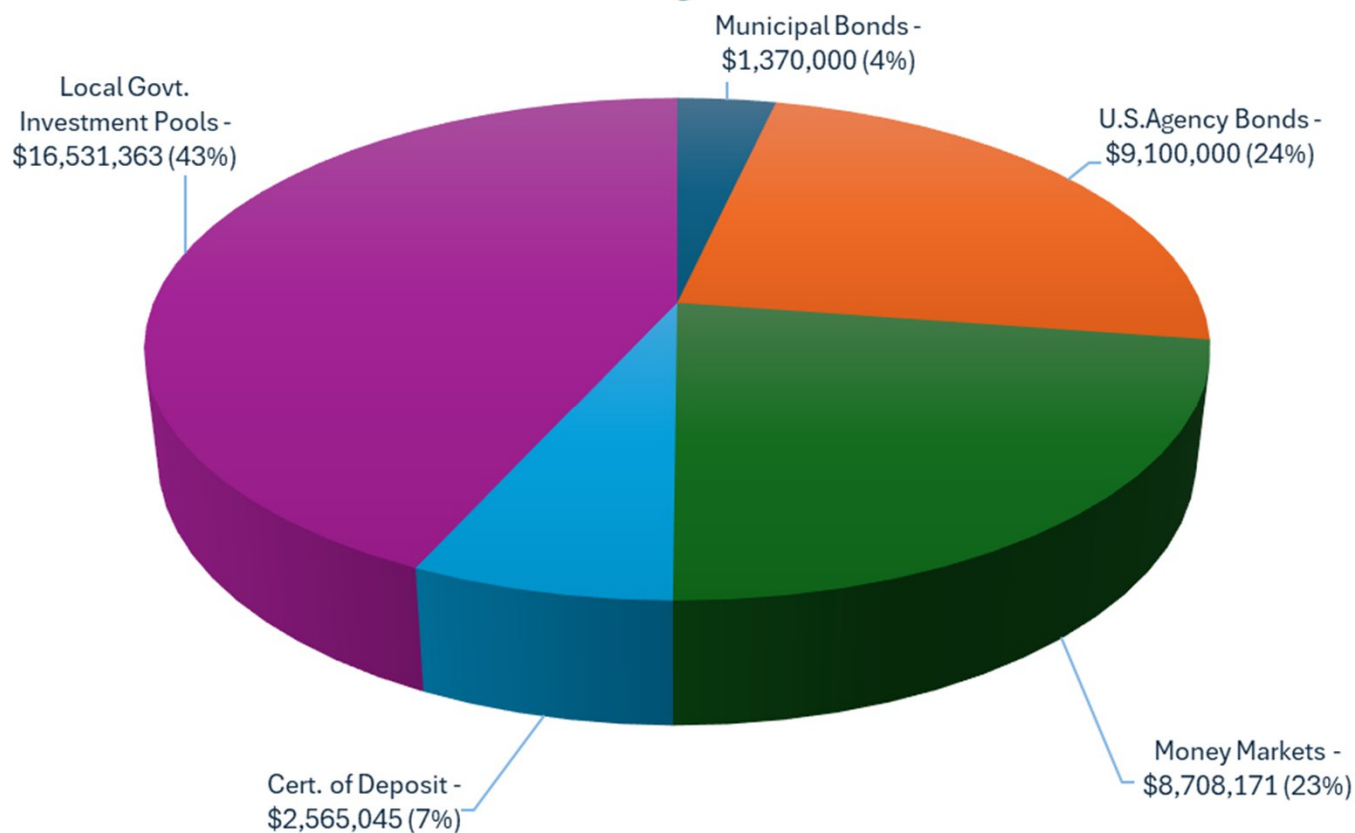


Year-to-date interest earnings total \$1.1 million, down from \$1.5 million during the same period last year, primarily due to two interest rate cuts earlier in the fiscal year.

PORTFOLIO HOLDINGS AS OF 6/30/25



Portfolio Holdings as of 6/30/25



PORTFOLIO PERFORMANCE



PERFORMANCE BENCHMARK

3 Month US Treasury (As of 6/30/25)	4.41%
Portfolio Average Yield to Maturity (As of 6/30/25)	4.34%



TOWN OF SUNNYVALE
Quarterly Investment Report
June 30, 2025



COMPLIANCE | This report was prepared by the Town of Sunnyvale in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the investment officers and includes the disclosures required in the PFIA.

The investment portfolio complies with the PFIA and the District's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made in full compliance with the PFIA and the approved Investment Policy.

Performance Benchmark
US Treasury | 3 Month 4.41%

Custodian	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Ennis State Bank Money Market	8,708,171.16	8,708,171.16	8,708,171.16	22.78	4.07	1
Ennis State Bank CD	2,082,044.63	2,082,044.63	2,082,044.63	5.45	4.85	143
LOGIC Pool Balances	9,654,600.59	9,654,600.59	9,654,600.59	25.26	4.44	1
Texas Class Pool Balances	3,910,443.56	3,910,443.56	3,910,443.56	10.23	4.43	1
Texas Independent Bank Securities	10,714,000.00	10,699,377.46	10,666,422.80	27.90	4.31	544
Texas Range CD	239,000.00	239,000.00	239,000.00	0.63	4.45	148
Texas Range Pool Balances	2,966,319.33	2,966,319.33	2,966,319.33	7.76	4.43	1
Total / Average	38,274,579.27	38,259,956.73	38,227,002.07	100.00	4.34	161

Miykael Reeve, Director of Finance

Date

Rachel Kulhavy, Assistant Director of Finance

Date

Jeff Jones, Town Manager

Date

14

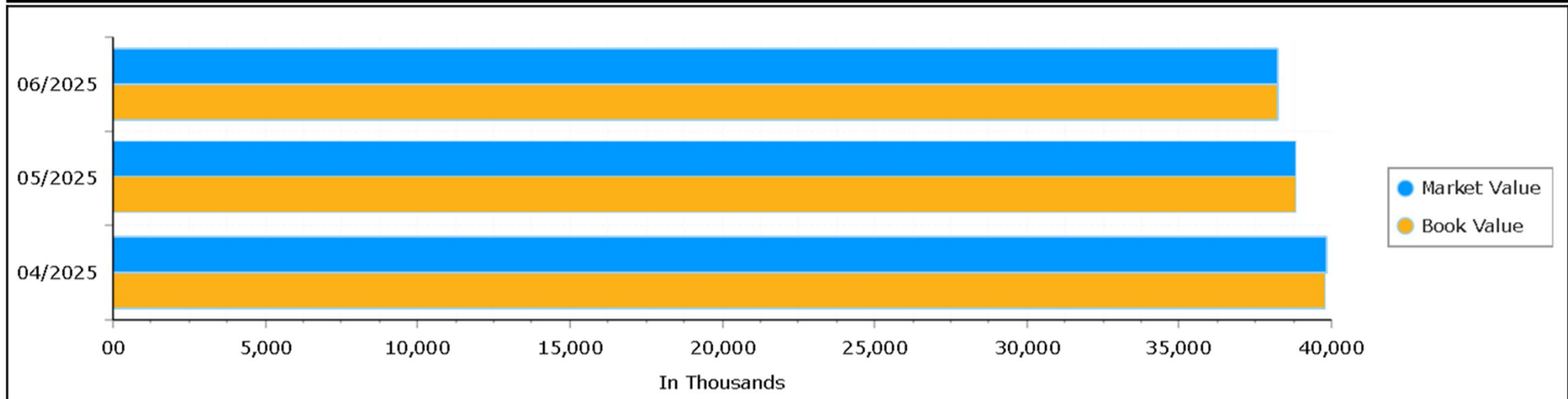


Town of Sunnyvale | TX Portfolio Summary by Month All Portfolios

Begin Date: 4/30/2025, End Date: 6/30/2025

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
4/30/2025	39,819,326.70	39,770,217.90	49,108.80	4.38	4.35	0.46	177
5/31/2025	38,845,326.52	38,832,475.84	12,850.68	4.36	4.39	0.42	159
6/30/2025	38,259,956.73	38,227,002.07	32,954.66	4.34	4.34	0.42	161
Total / Average	38,974,869.98	38,943,231.94	31,638.05	4.36	4.36	0.43	166

Market Value / Book Value Comparison





Town of Sunnyvale | TX

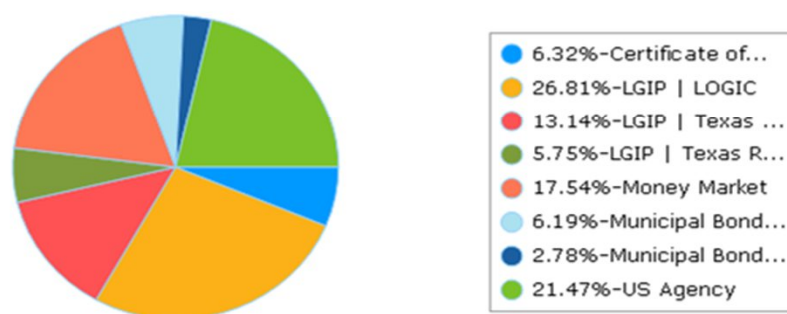
Distribution by Asset Category - Market Value

All Portfolios

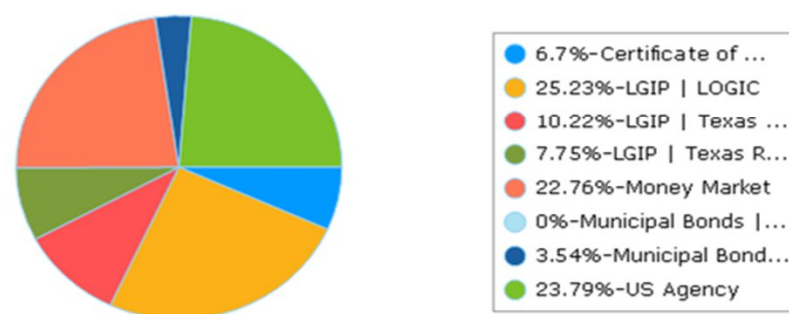
Begin Date: 3/31/2025, End Date: 6/30/2025

Asset Category Allocation				
Asset Category	Market Value 3/31/2025	% of Portfolio 3/31/2025	Market Value 6/30/2025	% of Portfolio 6/30/2025
Certificate of Deposit Texas	2,528,846.27	6.32	2,564,956.79	6.70
LGIP LOGIC	10,725,903.58	26.81	9,654,600.59	25.23
LGIP Texas CLASS	5,258,185.65	13.14	3,910,443.56	10.22
LGIP Texas Range	2,301,014.93	5.75	2,966,319.33	7.75
Money Market	7,017,735.95	17.54	8,708,171.16	22.76
Municipal Bonds Other	2,474,980.00	6.19	0.00	0.00
Municipal Bonds Texas	1,111,700.50	2.78	1,354,406.30	3.54
US Agency	8,589,052.50	21.47	9,101,059.00	23.79
Total / Average	40,007,419.38	100.00	38,259,956.73	100.00

Portfolio Holdings as of 3/31/2025



Portfolio Holdings as of 6/30/2025



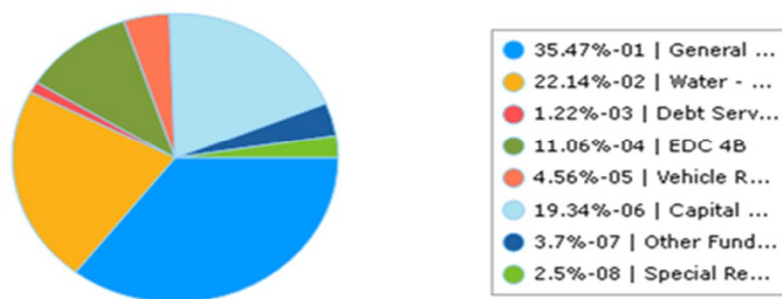


Town of Sunnyvale | TX **Distribution by Main Fund - Market Value** **All Portfolios**

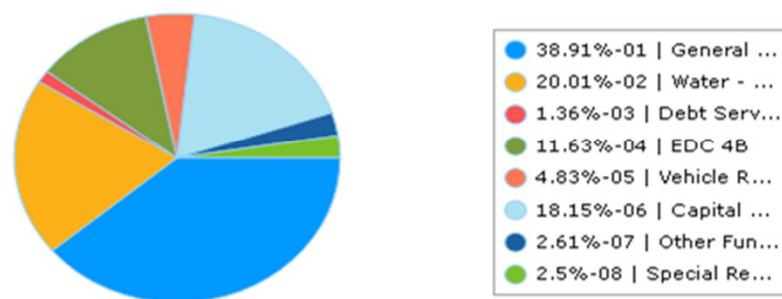
Begin Date: 3/31/2025, End Date: 6/30/2025

Main Fund Allocation				
Main Fund	Market Value 3/31/2025	% of Portfolio 3/31/2025	Market Value 6/30/2025	% of Portfolio 6/30/2025
01 General Fund	14,191,017.00	35.47	14,887,932.55	38.91
02 Water - Sewer	8,856,332.36	22.14	7,656,593.30	20.01
03 Debt Service	488,612.27	1.22	518,516.02	1.36
04 EDC 4B	4,424,782.46	11.06	4,450,499.89	11.63
05 Vehicle Replacement	1,825,661.86	4.56	1,846,780.53	4.83
06 Capital Projects	7,739,246.86	19.34	6,945,522.48	18.15
07 Other Funds	1,480,056.36	3.70	997,427.27	2.61
08 Special Revenue Funds	1,001,710.21	2.50	956,684.69	2.50
Total / Average	40,007,419.38	100.00	38,259,956.73	100.00

Portfolio Holdings as of 3/31/2025



Portfolio Holdings as of 6/30/2025



Town of Sunnyvale | TX
Portfolio Holdings
Quarterly Investment Report - Detail per PFIA
Report Format: By CUSIP / Ticker
Group By: Asset Category
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 6/30/2025

Description	CUSIP/Ticker	Face Amount/Shares	Cost Value	Market Value	YTM @ Cost	Accrued Interest	Credit Rating 1	Days To Maturity	Maturity Date
Certificate of Deposit Texas									
Texas Range 4.45 11/25/2025	TXCD1316-04	239,000.00	239,000.00	239,000.00	4.450	6,323.02	None	148	11/25/2025
Thomaston Savings Bank 4.3 5/24/2027-25	88457PAZ0	244,000.00	244,000.00	243,912.16	4.300	1,092.32	None	693	5/24/2027
Trinity Capital Bank 4.46 12/5/2025	65435	1,043,560.43	1,043,560.43	1,043,560.43	4.460	3,187.86	None	158	12/5/2025
Trinity Capital Bank 5.25 11/5/2025	42791	1,038,484.20	1,038,484.20	1,038,484.20	5.250	8,364.78	None	128	11/5/2025
Sub Total / Average Certificate of Deposit Texas		2,565,044.63	2,565,044.63	2,564,956.79	4.764	18,967.98		196	
LGIP LOGIC									
LOGICLGIP	LOGIC9008	712,772.53	712,772.53	712,772.53	4.440		S&P-AAA	1	N/A
LOGICLGIP	LOGIC9002	4,467.46	4,467.46	4,467.46	4.440		S&P-AAA	1	N/A
LOGICLGIP	LOGIC9005	2,597,179.19	2,597,179.19	2,597,179.19	4.440		S&P-AAA	1	N/A
LOGICLGIP	LOGIC9001	2,080,979.19	2,080,979.19	2,080,979.19	4.440		S&P-AAA	1	N/A
LOGIC LGIP	LOGIC9006	1,852,681.53	1,852,681.53	1,852,681.53	4.440		S&P-AAA	1	N/A
LOGIC LGIP	LOGIC9007	2,406,520.69	2,406,520.69	2,406,520.69	4.440		S&P-AAA	1	N/A
Sub Total / Average LGIP LOGIC		9,654,600.59	9,654,600.59	9,654,600.59	4.440	0.00		1	
LGIP Texas CLASS									
Texas CLASS LGIP	TXCLASS0006	808,296.33	808,296.33	808,296.33	4.430		S&P-AAAm	1	N/A
Texas CLASS LGIP	TXCLASS0002	70,886.65	70,886.65	70,886.65	4.430		S&P-AAAm	1	N/A
Texas CLASS LGIP	TXCLASS0001	1,098,779.76	1,098,779.76	1,098,779.76	4.430		S&P-AAAm	1	N/A
Texas CLASS LGIP	TXCLASS0005	1,333,682.46	1,333,682.46	1,333,682.46	4.430		S&P-AAAm	1	N/A
Texas CLASS LGIP	TXCLASS0003	598,798.36	598,798.36	598,798.36	4.430		S&P-AAAm	1	N/A
Sub Total / Average LGIP Texas CLASS		3,910,443.56	3,910,443.56	3,910,443.56	4.430	0.00		1	
LGIP Texas Range									
Texas Range LGIP	TXDAILYSELECT	2,966,319.33	2,966,319.33	2,966,319.33	4.430		None	1	N/A
Sub Total / Average LGIP Texas Range		2,966,319.33	2,966,319.33	2,966,319.33	4.430	0.00		1	
Money Market									
Ennis State Bank MM	MM0754	8,127,296.57	8,127,296.57	8,127,296.57	4.070		None	1	N/A
Ennis State Bank MM	MM0580	21,361.33	21,361.33	21,361.33	4.070		None	1	N/A

Description	CUSIP/Ticker	Face Amount/Shares	Cost Value	Market Value	YTM @ Cost	Accrued Interest	Credit Rating 1	Days To Maturity	Maturity Date
Ennis State Bank MM	MM9274	22,477.15	22,477.15	22,477.15	4.070		None	1	N/A
Ennis State Bank MM	MM9092	518,516.02	518,516.02	518,516.02	4.070		None	1	N/A
Ennis State Bank MM	MM0751	18,520.09	18,520.09	18,520.09	4.070		None	1	N/A
Sub Total / Average Money Market		8,708,171.16	8,708,171.16	8,708,171.16	4.070	0.00		1	
Municipal Bonds Texas									
Austin Community College 1.181 2/1/2026	052404QG8	440,000.00	426,368.80	432,317.60	4.261	2,150.73	Moody's-Aa3	216	2/1/2026
City of Laredo, TX 1.604 3/15/2027	517015DS9	250,000.00	238,580.00	239,432.50	4.250	1,169.58	Moody's-Aa2	623	3/15/2027
Katy TX Indep Sch Dist 4 2/15/2026	486063ZU7	430,000.00	428,731.50	429,823.70	4.302	6,927.78	Moody's-Aaa	230	2/15/2026
State of Texas 5 10/1/2026	882724RB5	250,000.00	252,642.50	252,832.50	4.350	3,090.28	Moody's-Aaa	458	10/1/2026
Sub Total / Average Municipal Bonds Texas		1,370,000.00	1,346,322.80	1,354,406.30	4.288	13,338.37		339	
US Agency									
FAMC 4.28 1/7/2028	31424WTB8	500,000.00	500,000.00	505,245.00	4.280	10,521.67	S&P-AA+	921	1/7/2028
FFCB 4.25 1/13/2027	3133ERS93	350,000.00	350,000.00	351,571.50	4.250	6,900.35	Moody's-Aaa	562	1/13/2027
FFCB 4.33 9/10/2027-25	3133ERSM4	3,000,000.00	3,000,000.00	2,997,840.00	4.330	39,691.67	S&P-AA+	802	9/10/2027
FFCB 4.34 12/23/2027-26	3133ERN31	500,000.00	500,000.00	501,620.00	4.340	421.94	Moody's-Aaa	906	12/23/2027
FHLB 4.2 10/22/2027-26	3130B3FG3	500,000.00	500,000.00	498,295.00	4.200	3,966.67	S&P-AA+	844	10/22/2027
FHLB 4.25 11/6/2025	3130B3LQ4	2,000,000.00	2,000,000.00	1,999,020.00	4.250	12,750.00	Moody's-Aaa	129	11/6/2025
FHLB 4.42 2/12/2027-25	3130B2CK9	500,000.00	500,000.00	499,190.00	4.420	8,471.40	Moody's-Aaa	592	2/12/2027
FHLB 4.75 6/12/2026	3130AWLZ1	500,000.00	503,250.00	503,110.00	4.085	1,187.50	Moody's-Aa1	347	6/12/2026
FNMA 0.375 8/25/2025	3135G05X7	750,000.00	722,850.00	745,402.50	4.214	976.56	Moody's-Aaa	56	8/25/2025
FNMA 4.85 1/21/2028-25	3136GA6E4	500,000.00	500,000.00	499,765.00	4.850	10,710.42	Moody's-Aaa	935	1/21/2028
Sub Total / Average US Agency		9,100,000.00	9,076,100.00	9,101,059.00	4.311	95,598.18		569	
Total / Average		38,274,579.27	38,227,002.07	38,259,956.73	4.339	127,904.53		161	

Town of Sunnyvale



TOWN OF
SUNNYVALE

June Financial Summary

For the Fiscal Year
2024-2025

Miykael Reeve, CGFO CGFM

Director of Finance

6/30/2025



TO: Mayor and Town Council

From: Miykael Reeve, Director of Finance

SUBJECT: FY2025 Financial Summary as of June 30, 2025

DATE: June 30, 2025

BACKGROUND

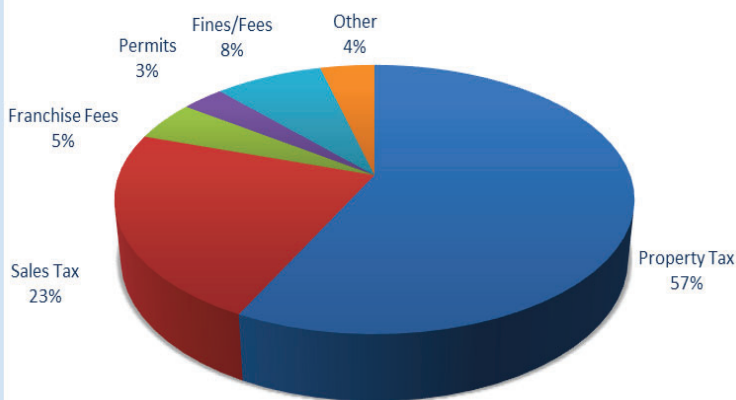
Quarterly financial reports are prepared for the General Fund, Debt Service Fund, Water and Wastewater Fund, and the Sunnyvale Economic Development Corporation. Summaries of revenues and expenditures for the current year as well as the previous year, and percentage of collected/used are presented.

Fund summaries and variances for the first quarter of FY2024-25 are reported. After nine months of activity, those programs that operate on a normal cycle should be approximately 75% complete. These are before final adjusting entries and audit entries that will affect the final numbers.

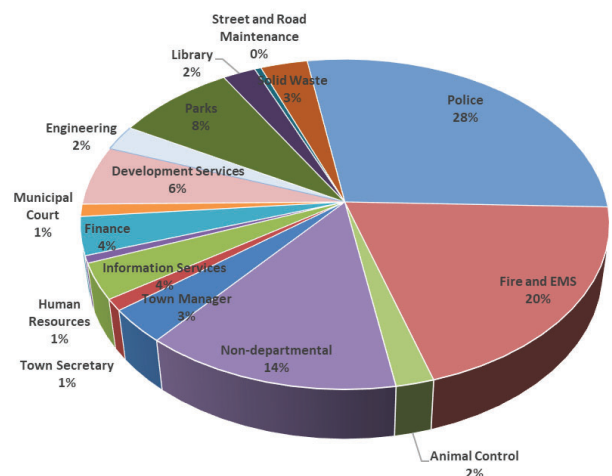
GENERAL FUND REVENUE

The General Fund represents the City's largest fund. Property tax collections are exceeding prior year by \$896,294 due to an increase in overall appraised values. Sales tax collections increased over the prior year by \$190,538. Franchise taxes increased by \$14,939 compared to the previous year. License/permit revenues increased \$10,991 from prior year. Charges for services, which include ambulance fees, solid waste fees, and school resource officer's fees, decreased \$10,527 from prior year. Fines and Fees, which include revenue derived from the Municipal Court operation, are up from the prior year by \$219,561. General Fund revenues collected year to date total \$13,688,246 representing 87.7% of the \$15,610,906 budget which is ahead of the 75% target.

General Fund Revenues - FY 2025 Actual



General Fund Expense - YTD Actual



GENERAL FUND EXPENSE

General fund expenses are at 72%, which is 3% below the 75% benchmark. Current expenditures are \$11,240,603 out of the \$15,610,906 budget. All departments are within expected percentages and we anticipate ending the year 3% below budget.

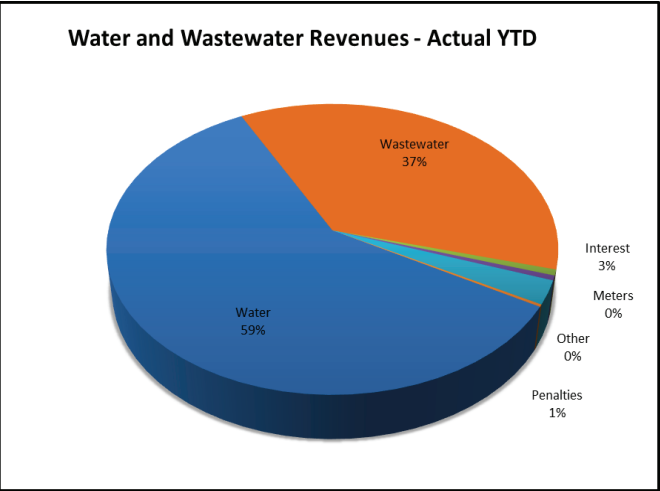
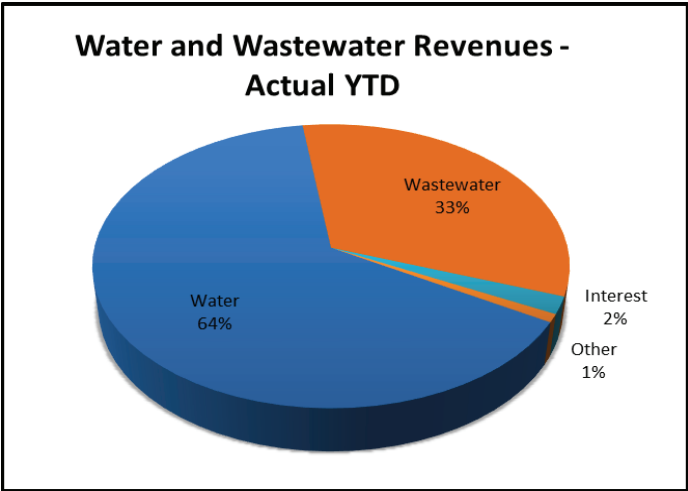
DEBT SERVICE FUND

Revenue collections in the Debt Service Fund for fiscal year 2025 total \$3,001,663 or 94.3% of budget. The expenditures to date of \$2,899,350 is 86.4% of the budget. These payments are made semi-annually in February with the final payment in August.

WATER AND WASTEWATER FUND

The Water and Wastewater Fund revenues total \$6,359,913 and represent 62.6% of the annual budget. This amount is \$157,197 higher than the previous year's revenue of \$6,202,715. Revenue collections should be closer to the 75% benchmark but is trending lower due to rain in the early summer months.

Expenditures for the Water and Wastewater Fund total \$10,332,303 and represent 66.6% of the annual budget. Debt service payments are made in February and August for the water and sewer debt.



TYPE B SUNNYVALE ECONOMIC DEVELOPMENT CORPORATION

Total revenue collections in the Type B sales tax fund are \$1,389,910 and represent 63.8% of the annual budget. Sales tax collections are the major source of revenue and are 78.5% collected. We have not received any Rails to Trails grant funds that was budgeted for this fiscal year.

Total expenditures in the fund are \$837,289 or 45.9% of the budget. The majority of these expenditures are related to economic development and park construction expenses.

The remaining funds have been submitted in total only. I hope this information will enhance your decision-making process. As always, I am available to address any questions you may have.

**TOWN OF SUNNYVALE
COMBINED STATEMENT OF REVENUE & EXPENSE
FOR THE QUARTER ENDING JUNE 30, 2025**

	Prior Budget FY 2024	Prior FYTD Actual 6/30/2024	% Used/ Collected 75%	Current Budget FY 2025	Current FYTD Actual 6/30/2025	% Used/ Collected 75%	Changes from Last Year
GENERAL FUND							
Revenues:							
Property Taxes	\$ 5,502,723	\$ 5,298,095	96.3%	\$ 6,106,906	\$ 6,194,389	101.4%	896,294
Sales and Use Taxes	5,281,000	3,500,159	66.3%	4,890,000	3,690,696	75.5%	190,538
Franchise Fees	1,296,500	968,695	74.7%	1,265,000	983,634	77.8%	14,939
Mixed Beverage Tax	10,000	10,490	104.9%	13,500	8,109	60.1%	(2,381)
Licenses and permits	856,585	609,222	71.1%	860,000	620,213	72.1%	10,991
Charges for services	906,553	619,353	68.3%	836,000	608,826	72.8%	(10,527)
Fines and fees	230,734	565,103	244.9%	620,300	784,664	126.5%	219,561
Investment income	350,000	364,518	104.1%	450,000	224,329	49.9%	(140,189)
Miscellaneous	15,350	39,745	258.9%	61,000	190,551	312.4%	150,805
Grant Funds	-	1,410	0.0%	-	1,685	0.0%	275
Transfer from other funds	575,000	431,250	75.0%	508,200	381,150	75.0%	(50,100)
Total Revenues	\$ 15,024,445	12,408,040	82.6%	\$ 15,610,906	13,688,246	87.7%	1,280,205
Expenditures:							
Town Manager	\$ 483,684	\$ 229,187	47.4%	\$ 317,378	\$ 224,212	70.6%	(4,975)
Town Secretary	191,152	81,732	42.8%	223,908	143,878	64.3%	62,146
Information Services	1,035,953	347,538	33.5%	662,359	434,117	65.5%	86,579
Human Resources	117,751	49,214	41.8%	291,678	85,117	29.2%	35,903
Finance	625,752	386,535	61.8%	467,528	358,974	76.8%	(27,560)
Municipal Court	207,849	87,769	42.2%	251,578	164,911	65.6%	77,142
Development Services	1,008,452	470,829	46.7%	925,247	624,814	67.5%	153,984
Engineering	334,871	92,785	27.7%	413,093	259,730	62.9%	166,945
Parks	1,005,957	594,619	59.1%	1,240,561	933,247	75.2%	338,628
Library	296,380	143,588	48.4%	330,425	241,687	73.1%	98,099
Street and Road Maintenance	1,045,000	1,012,437	96.9%	250,000	87,892	35.2%	(924,545)
Solid Waste	580,000	253,191	43.7%	612,000	443,978	72.5%	190,787
Police	3,950,339	1,915,238	48.5%	4,203,945	3,126,812	74.4%	1,211,574
Fire and EMS	2,321,767	1,306,145	56.3%	3,042,353	2,169,199	71.3%	863,054
Animal Control	254,383	168,265	66.1%	367,486	303,587	82.6%	135,322
Non-departmental	1,565,155	744,125	47.5%	2,011,367	1,638,449	81.5%	894,323
Total Expenditures	\$ 15,024,445	7,883,198	52.5%	\$ 15,610,906	11,240,603	72.0%	3,357,406
DEBT SERVICE FUND							
Revenues:							
Property taxes	\$ 2,619,576	\$ 2,672,226	102.0%	\$ 3,098,825	2,943,769	95.0%	271,543
Investment income	27,295	35,637	130.6%	45,000	17,794	39.5%	(17,843)
Other Revenue	-	2,586	0.0%	-	-	0.0%	(2,586)
Transfer from Other Funds	36,400	-	0.0%	40,100	40,100	100.0%	40,100
Total Revenues	\$ 2,683,271	\$ 2,710,449	101.0%	\$ 3,183,925	3,001,663	94.3%	(291,214)
Expenses:							
Principal	\$ 1,135,510	\$ 1,930,439	170.0%	\$ 1,881,686	\$ 1,575,000	83.7%	355,439
Interest	1,646,185	397,104	24.1%	1,281,945	1,033,308	80.6%	(636,204)
TIRZ transfer out	-	-	#DIV/0!	190,000	183,715	96.7%	(183,715)
Arbitrage	-	-	#DIV/0!	-	106,627	#DIV/0!	(106,627)
Paying Agent Fees	1,750	900	51.4%	1,750	700	40.0%	200
Total Expenses	\$ 2,783,445	\$ 2,328,444	83.7%	\$ 3,355,381	\$ 2,899,350	86.4%	(570,906)

7/16/2025

**TOWN OF SUNNYVALE
COMBINED STATEMENT OF REVENUE & EXPENSE
FOR THE QUARTER ENDING JUNE 30, 2025**

	Prior Budget FY 2024	Prior FYTD Actual 6/30/2024	% Used/ Collected 75%	Current Budget FY 2025	Current FYTD Actual 6/30/2025	% Used/ Collected 75%	Changes from Last Year
WATER & WASTEWATER FUND							
Revenues:							
WATER CHARGES	\$ 5,400,000	\$ 3,527,522	65.3%	\$ 6,300,000	\$ 3,763,593	59.7%	236,071
SEWER CHARGES	2,800,000	2,173,973	77.6%	3,200,000	2,337,665	73.1%	163,692
DISCONNECT FEES	6,600	3,350	50.8%	90,000	4,950	5.5%	1,600
PENALTIES	100,000	68,143	68.1%	4,500	40,982	910.7%	(27,161)
SERVICE FEE	8,500	6,050	71.2%	100,000	4,900	4.9%	(1,150)
WATER METERS/CANS	100,000	62,653	62.7%	8,500	33,814	397.8%	(28,840)
OTHER FEES	800	3,190	0.0%	1,000	2,730	273.0%	(459)
INTEREST INCOME	275,000	353,681	128.6%	450,000	167,401	37.2%	(186,280)
DONATED CAPITAL	-	-	0.0%	-	-	0.0%	-
TESTING FEES	7,300	4,154	56.9%	6,000	3,879	64.6%	(276)
Total Revenues	\$ 8,698,200	\$ 6,202,715	71.3%	\$ 10,160,000	\$ 6,359,913	62.6%	157,197
Expenses:							
Public Works	\$ 6,568,366	\$ 4,761,518	72.5%	\$ 6,683,702	\$ 4,572,366	68.4%	(189,152)
Utility Billing	601,239	402,923	67.0%	988,004	693,347	70.2%	290,424
Debt	410,250	354,800	86.5%	421,450	361,060	85.7%	6,260
Capital	4,232,000	1,152,275	27.2%	7,110,000	4,500,000	63.3%	3,347,725
Non Departmental	450,000	201,715	44.8%	320,000	205,530	64.2%	3,815
Total Expenses	\$ 12,261,855	\$ 6,873,230	56.1%	\$ 15,523,156	\$ 10,332,303	66.6%	3,459,073
TYPE B SUNNYVALE EDC CORPORATION							
Revenues:							
Sales and Use Taxes	\$ 1,868,783	\$ 1,166,720	62.4%	\$ 1,600,000	\$ 1,255,232	78.5%	88,512
Dallas County - RTT	430,000.00	-	0.0%	430,000	-	0.0%	-
Interest Income/Other	143,854.00	141,625	98.5%	150,000	134,678	89.8%	6,948
Total Revenues	\$ 2,442,637	\$ 1,308,345	53.6%	\$ 2,180,000	\$ 1,389,910	63.8%	95,460
Expenses:							
Economic Development	\$ 255,283	\$ 98,220	38.5%	\$ 297,549	\$ 37,392	12.6%	60,828
Parks, Trails, and Beautification	280,000	136,183	48.6%	429,500	136,562	31.8%	379
Incentives	63,354	5,433	8.6%	22,702	9,169	40.4%	3,736
Glazer Park Improvements	500,000	-	0.0%	500,000	-	0.0%	-
Regional Rails to Trails	860,000	-	0.0%	65,000	273,017	420.0%	273,017
Transfer to Other Funds	484,000	337,500	69.7%	508,200	381,150	75.0%	43,650
Total Expenses	\$ 2,442,637	\$ 577,336	23.6%	\$ 1,822,951	\$ 837,289	45.9%	381,610



Town of Sunnyvale, TX

Monthly Financial Statement Group Summary

For Fiscal: 2024-2025 Period Ending: 06/30/2025

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 110 - GENERAL FUND						
Revenue	15,610,906.00	15,610,906.00	768,940.60	13,688,245.64	-1,922,660.36	12.32%
Expense	15,610,906.00	15,610,906.00	1,156,034.53	11,240,603.48	4,370,302.52	28.00%
Fund: 110 - GENERAL FUND Surplus (Deficit):	0.00	0.00	-387,093.93	2,447,642.16	2,447,642.16	0.00%
Fund: 120 - GENERAL ECONOMIC DEV						
Revenue	68,605.00	68,605.00	43,832.31	49,004.72	-19,600.28	28.57%
Fund: 120 - GENERAL ECONOMIC DEV Total:	68,605.00	68,605.00	43,832.31	49,004.72	-19,600.28	28.57%
Fund: 210 - WATER/SEWER OPERATING						
Revenue	10,160,000.00	10,160,000.00	796,721.31	6,359,912.55	-3,800,087.45	37.40%
Expense	15,523,156.00	15,523,156.00	998,902.70	10,332,303.23	5,190,852.77	33.44%
Fund: 210 - WATER/SEWER OPERATING Surplus (Deficit):	-5,363,156.00	-5,363,156.00	-202,181.39	-3,972,390.68	1,390,765.32	25.93%
Fund: 230 - W/S CONSTRUCTION FUND						
Revenue	7,260,000.00	7,260,000.00	508,646.82	4,533,790.76	-2,726,209.24	37.55%
Expense	7,260,000.00	7,260,000.00	40,580.52	1,429,431.05	5,830,568.95	80.31%
Fund: 230 - W/S CONSTRUCTION FUND Surplus (Deficit):	0.00	0.00	468,066.30	3,104,359.71	3,104,359.71	0.00%
Fund: 280 - W/S IMPACT FUNDS						
Revenue	750,000.00	750,000.00	12,579.85	448,482.02	-301,517.98	40.20%
Expense	3,408,377.00	3,408,377.00	0.00	283,481.24	3,124,895.76	91.68%
Fund: 280 - W/S IMPACT FUNDS Surplus (Deficit):	-2,658,377.00	-2,658,377.00	12,579.85	165,000.78	2,823,377.78	106.21%
Fund: 310 - SPECIAL REVENUE FUND						
Revenue	234,540.00	234,540.00	843.54	63,034.54	-171,505.46	73.12%
Expense	234,540.00	234,540.00	1,550.40	11,120.63	223,419.37	95.26%
Fund: 310 - SPECIAL REVENUE FUND Surplus (Deficit):	0.00	0.00	-706.86	51,913.91	51,913.91	0.00%
Fund: 320 - PEG CAPITAL ACCESS FUND						
Revenue	19,300.00	19,300.00	129.79	2,292.08	-17,007.92	88.12%
Expense	19,300.00	19,300.00	0.00	48,786.07	-29,486.07	-152.78%
Fund: 320 - PEG CAPITAL ACCESS FUND Surplus (Deficit):	0.00	0.00	129.79	-46,493.99	-46,493.99	0.00%
Fund: 330 - HOMESTEAD AMENITIES FUND						
Revenue	569,364.00	569,364.00	392.24	6,155.69	-563,208.31	98.92%
Fund: 330 - HOMESTEAD AMENITIES FUND Total:	569,364.00	569,364.00	392.24	6,155.69	-563,208.31	98.92%
Fund: 340 - TAX REINVESTMENT ZONES						
Revenue	237,532.00	237,532.00	1,202.12	231,380.68	-6,151.32	2.59%
Expense	237,532.00	237,532.00	0.00	0.00	237,532.00	100.00%
Fund: 340 - TAX REINVESTMENT ZONES Surplus (Deficit):	0.00	0.00	1,202.12	231,380.68	231,380.68	0.00%
Fund: 342 - TAX REINVESTMENT ZONE 3						
Revenue	351,669.00	351,669.00	1,484.53	347,203.58	-4,465.42	1.27%
Expense	351,669.00	351,669.00	0.00	0.00	351,669.00	100.00%
Fund: 342 - TAX REINVESTMENT ZONE 3 Surplus (Deficit):	0.00	0.00	1,484.53	347,203.58	347,203.58	0.00%
Fund: 350 - ARPA GRANT FUNDS						
Revenue	1,500,203.00	1,500,203.00	2,088.47	11,626.98	-1,488,576.02	99.22%
Expense	642,400.00	642,400.00	35,961.70	493,124.00	149,276.00	23.24%
Fund: 350 - ARPA GRANT FUNDS Surplus (Deficit):	857,803.00	857,803.00	-33,873.23	-481,497.02	-1,339,300.02	156.13%
Fund: 410 - DEBT SERVICE - I&S FUND						
Revenue	3,183,925.00	3,183,925.00	3,782.00	3,003,418.42	-180,506.58	5.67%
Expense	3,355,381.00	3,355,381.00	884.67	2,899,349.50	456,031.50	13.59%
Fund: 410 - DEBT SERVICE - I&S FUND Surplus (Deficit):	-171,456.00	-171,456.00	2,897.33	104,068.92	275,524.92	160.70%
Fund: 510 - TYPE A SALES TAX CORP						
Revenue	0.00	0.00	370.64	3,258.81	3,258.81	0.00%

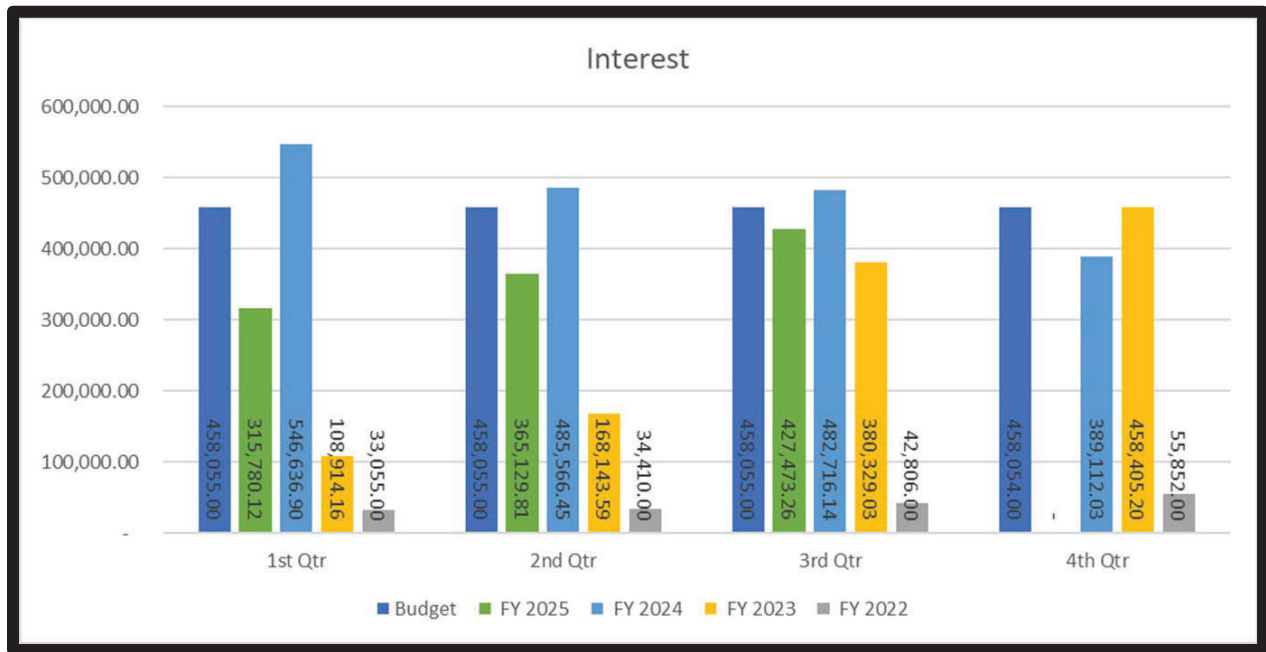
Monthly Financial Statement

For Fiscal: 2024-2025 Period Ending: 06/30/2025

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Expense	0.00	0.00	0.00	40,100.00	-40,100.00	0.00%
Fund: 510 - TYPE A SALES TAX CORP Surplus (Deficit):	0.00	0.00	370.64	-36,841.19	-36,841.19	0.00%
Fund: 520 - TYPE B SALES TAX CORP						
Revenue	2,280,000.00	1,750,000.00	132,349.50	1,398,763.73	-351,236.27	20.07%
Expense	1,822,951.00	1,822,951.00	138,637.96	837,289.39	985,661.61	54.07%
Fund: 520 - TYPE B SALES TAX CORP Surplus (Deficit):	457,049.00	-72,951.00	-6,288.46	561,474.34	634,425.34	869.66%
Fund: 610 - VEHICLE REPLACEMENT FUND						
Revenue	753,964.00	753,964.00	57,867.48	521,569.59	-232,394.41	30.82%
Expense	753,964.00	753,964.00	55,990.00	237,262.34	516,701.66	68.53%
Fund: 610 - VEHICLE REPLACEMENT FUND Surplus (Deficit):	0.00	0.00	1,877.48	284,307.25	284,307.25	0.00%
Fund: 710 - ROADWAY IMPACT FUND						
Revenue	1,217,600.00	1,217,600.00	3,994.25	470,761.21	-746,838.79	61.34%
Expense	3,132,000.00	3,132,000.00	227,047.95	1,452,343.53	1,679,656.47	53.63%
Fund: 710 - ROADWAY IMPACT FUND Surplus (Deficit):	-1,914,400.00	-1,914,400.00	-223,053.70	-981,582.32	932,817.68	48.73%
Fund: 720 - GENERAL CAPITAL PROJECTS						
Revenue	7,350,000.00	7,350,000.00	10,193.83	7,295,823.48	-54,176.52	0.74%
Expense	8,295,000.00	8,295,000.00	63,332.50	495,720.69	7,799,279.31	94.02%
Fund: 720 - GENERAL CAPITAL PROJECTS Surplus (Deficit):	-945,000.00	-945,000.00	-53,138.67	6,800,102.79	7,745,102.79	819.59%
Fund: 740 - DMAIC CAPITAL FUND						
Expense	0.00	0.00	0.00	8,280.52	-8,280.52	0.00%
Fund: 740 - DMAIC CAPITAL FUND Total:	0.00	0.00	0.00	8,280.52	-8,280.52	0.00%
Fund: 750 - SPECIAL CAPITAL PROJECTS						
Revenue	700,000.00	700,000.00	4,981.36	396,420.26	-303,579.74	43.37%
Expense	2,689,000.00	2,689,000.00	379,913.20	396,838.15	2,292,161.85	85.24%
Fund: 750 - SPECIAL CAPITAL PROJECTS Surplus (Deficit):	-1,989,000.00	-1,989,000.00	-374,931.84	-417.89	1,988,582.11	99.98%
Report Surplus (Deficit):	-11,088,568.00	-11,618,568.00	-748,435.49	8,625,110.92	20,243,678.92	174.24%

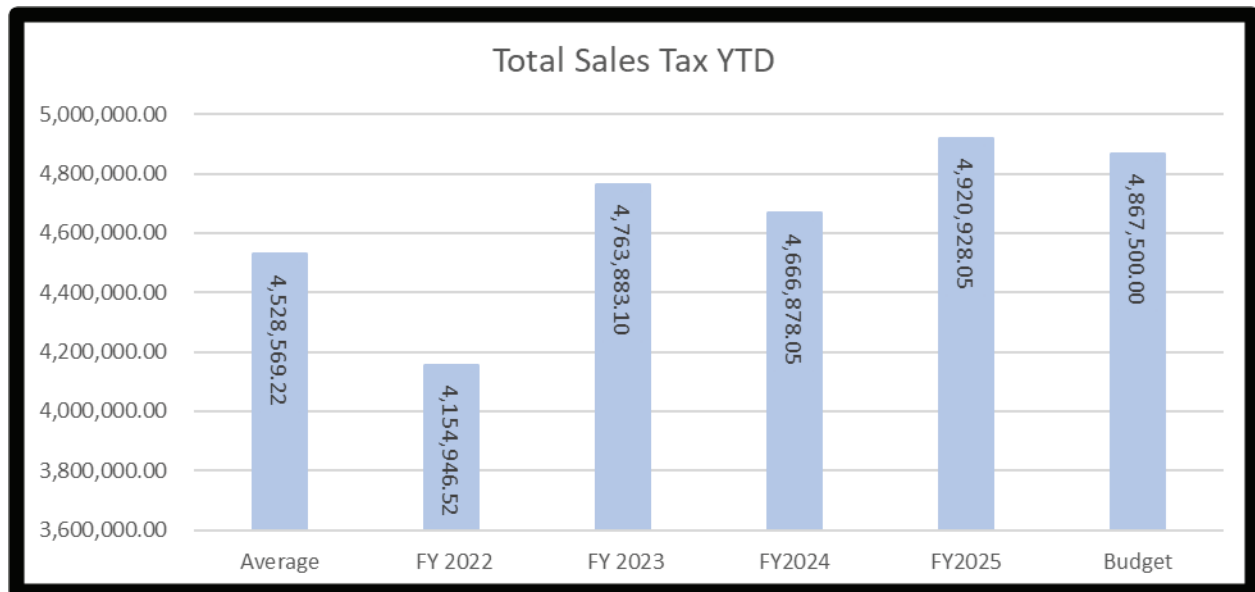


INTEREST EARNINGS



Interest earnings are \$1.1 million year to date as compared to \$1.5 million from the previous year. This is due to interest rate decreases earlier this fiscal year from 5.25% to 4.5%.

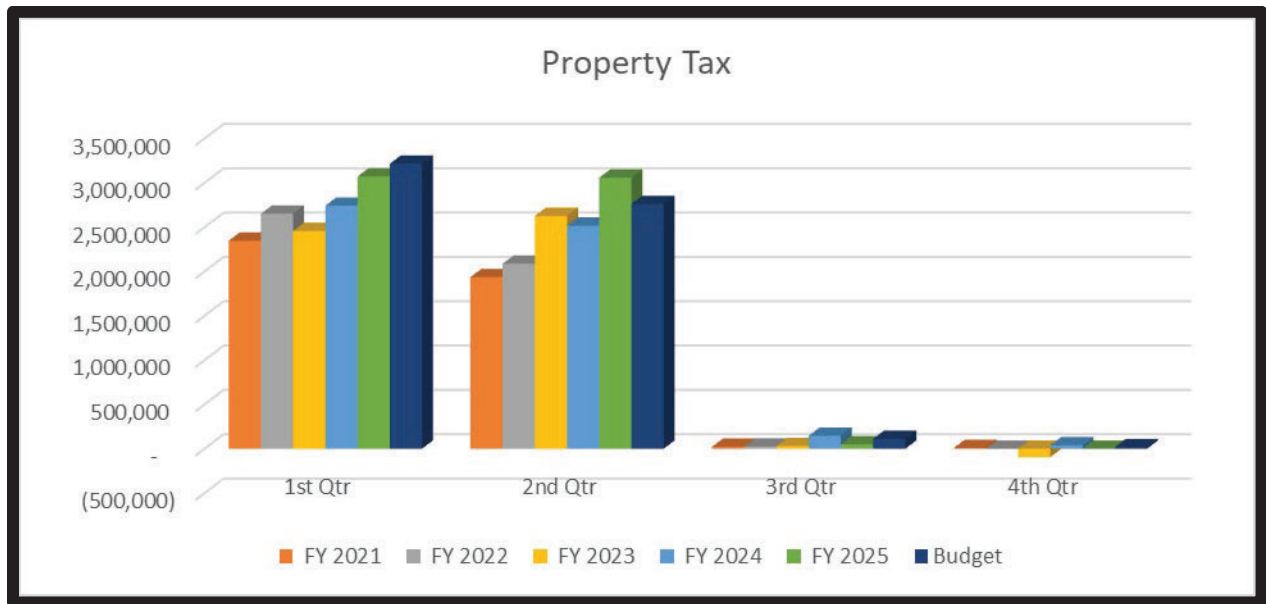
SALES TAX



Total Sales tax increased \$233,000, 4.7% over budget, and \$254,000 more than the prior year.

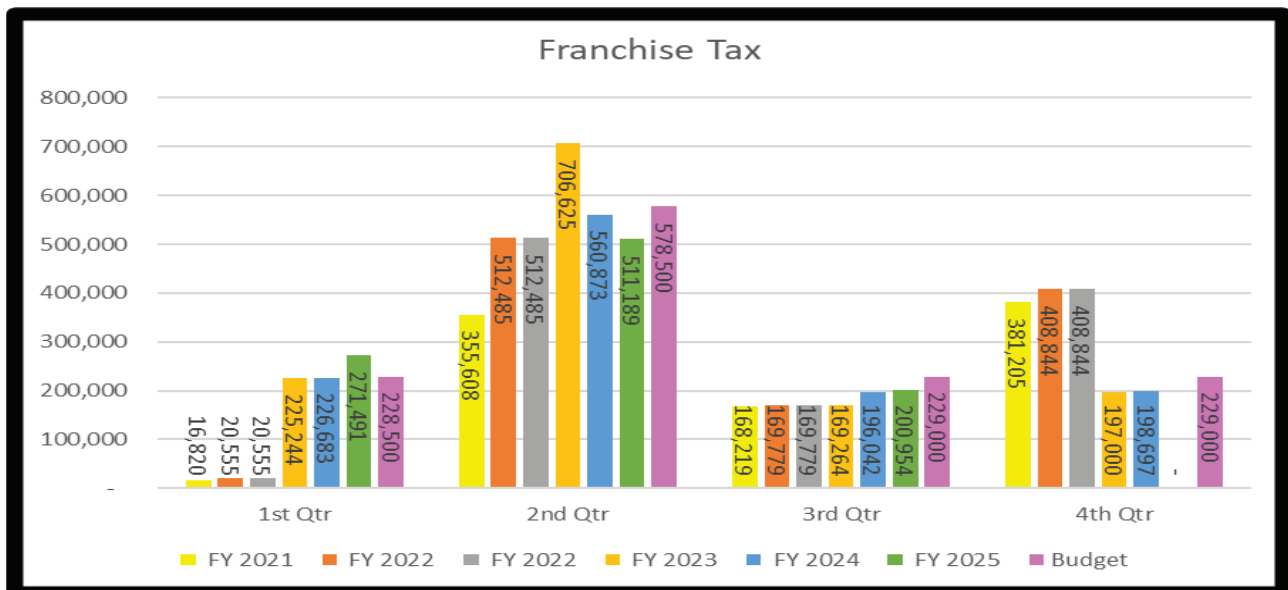


PROPERTY TAX



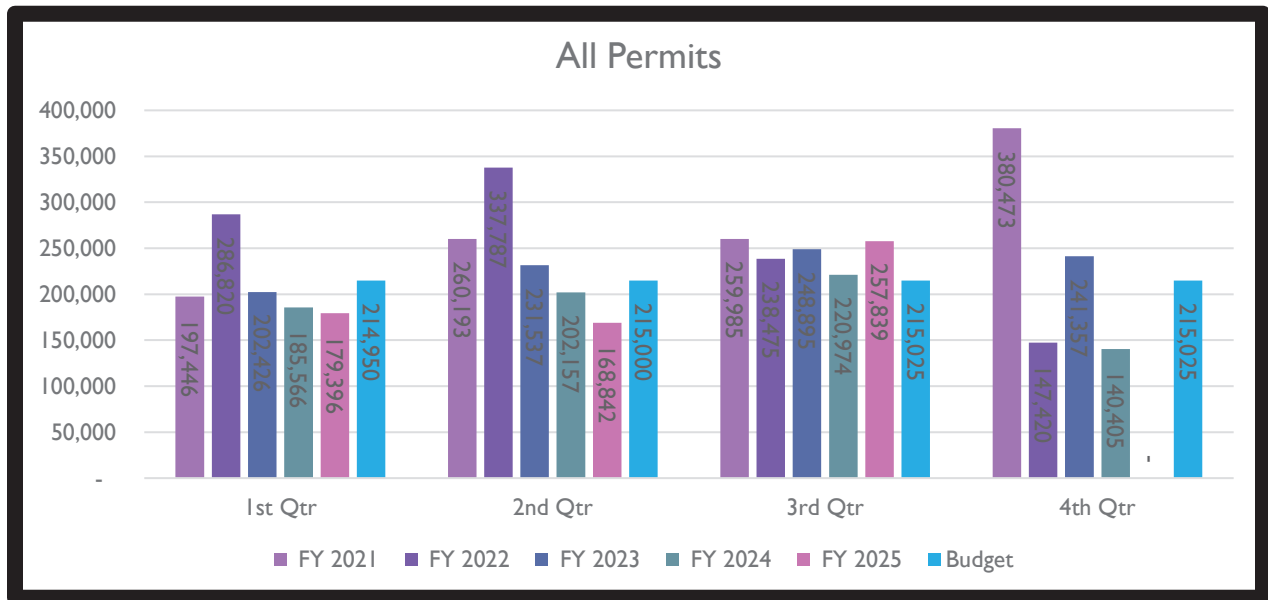
The majority of our taxes are collected in the 1st and 2nd quarters. We have collected 98.9% of budgeted revenues.

FRANCHISE TAX



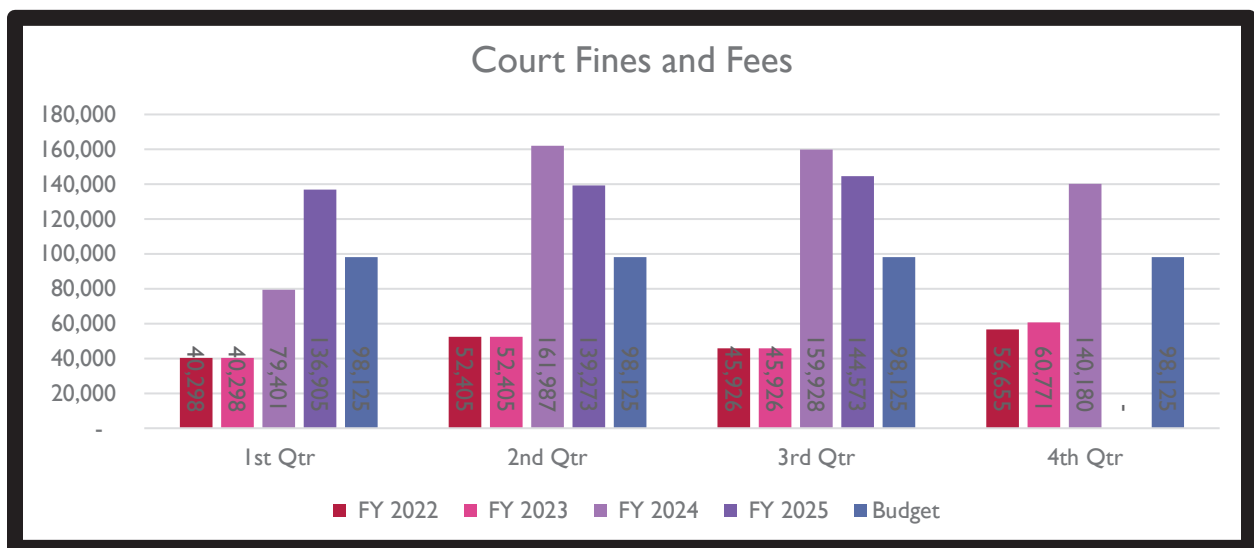
Most franchise fees are collected in the 2nd quarter with an annual payment from Oncor. This year's payment was less than last year. We expect to be under budget by 6.5%.

BUILDING PERMITS



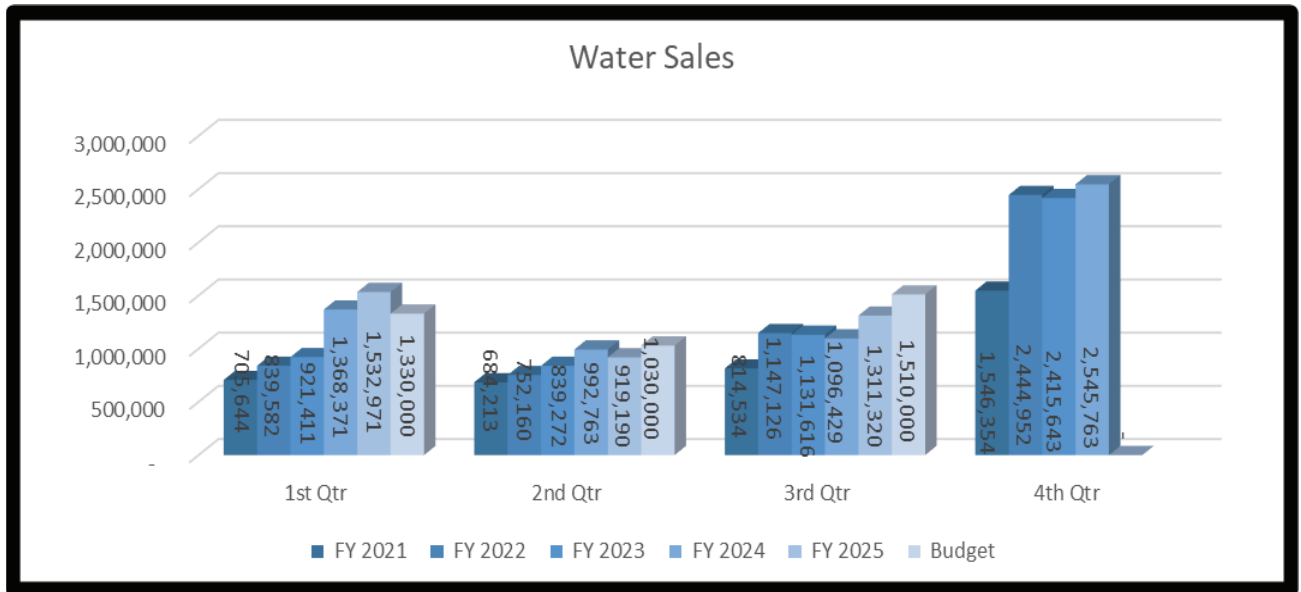
In Building Permits we budgeted a 6% increase over the prior year but have actually decreased 6.42% compared to the budget and .43% compared to the prior year. We are confident other revenue will make up for this deficit.

COURT FINES



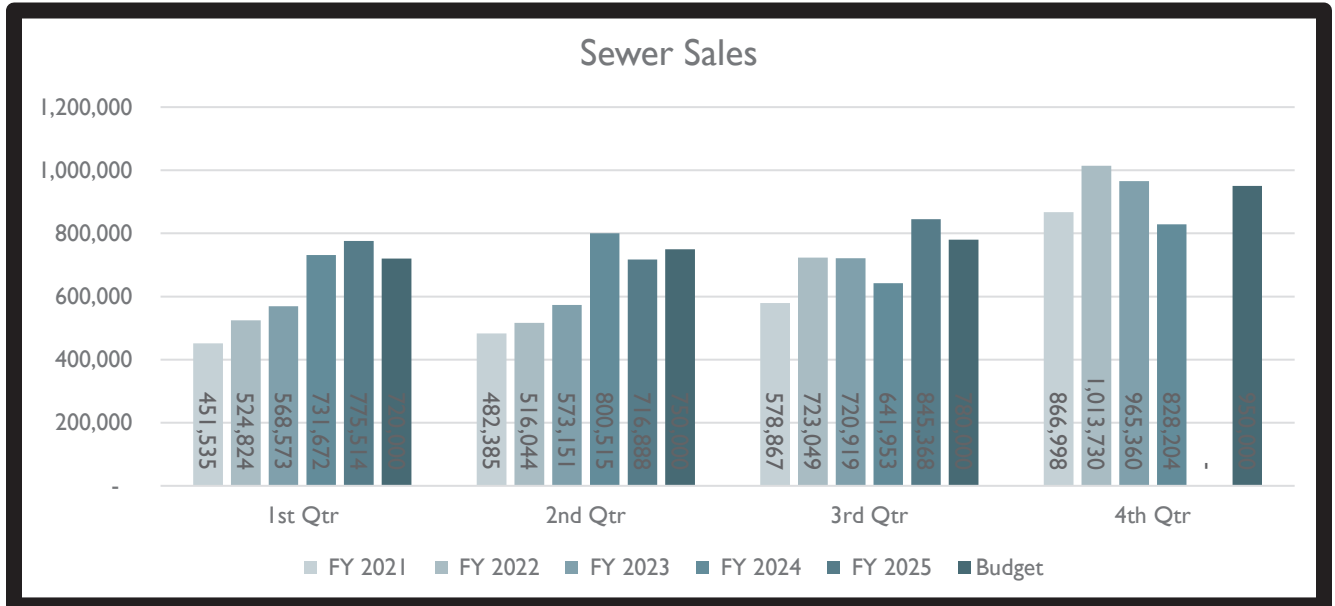
Court fines are 30% higher than the prior year and 4.84% higher than the budget.

WATER SALES



Water Sales are lower compared to the budget by 2.83%. The summer months are when we collect the most water revenue. This year the summer has been very wet. We will continue to monitor the revenue.

SEWER SALES



Sewer Sales are 3.75% higher compared to the budget and 7.53% higher than the prior year.



Estimated Fund Balances

Please see Estimated Fund Balances for Review.

		Fund balance 9/30/2024	Estimated 9/30/2025	Fund balance Reserved	Fund balance Unrestricted	Fund balance Total
110	GENERAL FUND	3,397,810	4,193,569	3,723,955	469,614	4,193,569
120	GF - 4A SPECIAL REVENUE FUND	1,585,585	1,634,590	-	1,634,590	1,634,590
210	WATER/SEWER OPERATING	9,209,751	4,691,247	2,716,226	1,975,021	4,691,247
230	Water Sewer Capital Fund	294,406	2,957,525	2,957,525	-	2,957,525
280	WATER/SEWER IMPACT FUNDS	2,823,070	585,482	585,482	-	585,482
310	SPECIAL REVENUE	250,065	301,063	301,063	-	301,063
320	PEG CAPITAL ACCESS FUND	14,840	14,839	-	14,839	14,839
330	HOMESTEAD AMENITIES FUND	553,901	560,057	364,077	195,980	560,057
340	REINVESTMENT ZONE 2	171,104	402,485	155,806	246,678.68	402,485
342	REINVESTMENT ZONE 3	149,833	497,036	151,640	345,396	497,036
350	ARPA FUNDS	742,406	742,406	742,406	-	742,406
410	DEBT SERVICE-I&S FUND	261,889	112,618	112,618	-	112,618
510	4A SALES TAX CORPORATION	162,937	126,095	-	126,095	126,095
520	4B SALES TAX CORPORATION	5,058,872	4,723,154	2,007,000	2,716,154	4,723,154
610	VEHICLE REPLACEMENT FUND	1,957,026	2,295,499	2,295,499	-	2,295,499
710	ROADWAY IMPACT FUND	1,821,815	-	-	-	-
720	BOND CIP PROJECTS	6,612,556	6,280,968	106,556	6,174,412	6,280,968
740	DMAIC	-	-	-	-	-
750	SPECIAL CAPITAL PROJECT	1,752,393	516,449	-	516,449	516,449
		36,820,258	30,635,081	16,219,852	14,415,228	30,635,081

Town of Sunnyvale

Quarterly Financials for the period ending
June 30, 2025



GENERAL FUND REVENUE



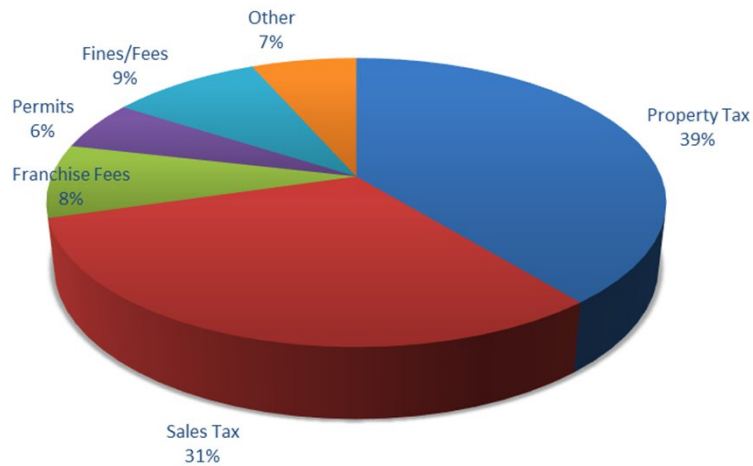
General fund Revenue has reached \$13.6 million which is 75% of total projected revenue, with 75% of the fiscal year that has passed.

TOWN OF SUNNYVALE							
COMBINED STATEMENT OF REVENUE & EXPENSE							
FOR THE QUARTER ENDING JUNE 30, 2025							
	Prior	Prior	% Used/	Current	Current	% Used/	Changes
	Budget	FYTD Actual	Collected	Budget	FYTD Actual	Collected	from
	FY 2024	6/30/2024	75%	FY 2025	6/30/2025	75%	Last Year
GENERAL FUND							
Revenues:							
Property Taxes	\$ 5,502,723	\$ 5,298,095	96.3%	\$ 6,106,906	\$ 6,194,389	101.4%	896,294
Sales and Use Taxes	5,281,000	3,500,159	66.3%	4,890,000	3,690,696	75.5%	190,538
Franchise Fees	1,296,500	968,695	74.7%	1,265,000	983,634	77.8%	14,939
Mixed Beverage Tax	10,000	10,490	104.9%	13,500	8,109	60.1%	(2,381)
Licenses and permits	856,585	609,222	71.1%	860,000	620,213	72.1%	10,991
Charges for services	906,553	619,353	68.3%	836,000	608,826	72.8%	(10,527)
Fines and fees	230,734	565,103	244.9%	620,300	784,664	126.5%	219,561
Investment income	350,000	364,518	104.1%	450,000	224,329	49.9%	(140,189)
Miscellaneous	15,350	39,745	258.9%	61,000	190,551	312.4%	150,805
Grant Funds	-	1,410	0.0%	-	1,685	0.0%	275
Transfer from other funds	575,000	431,250	75.0%	508,200	381,150	75.0%	(50,100)
Total Revenues	\$ 15,024,445	12,408,040	82.6%	\$ 15,610,906	13,688,246	87.7%	1,280,205

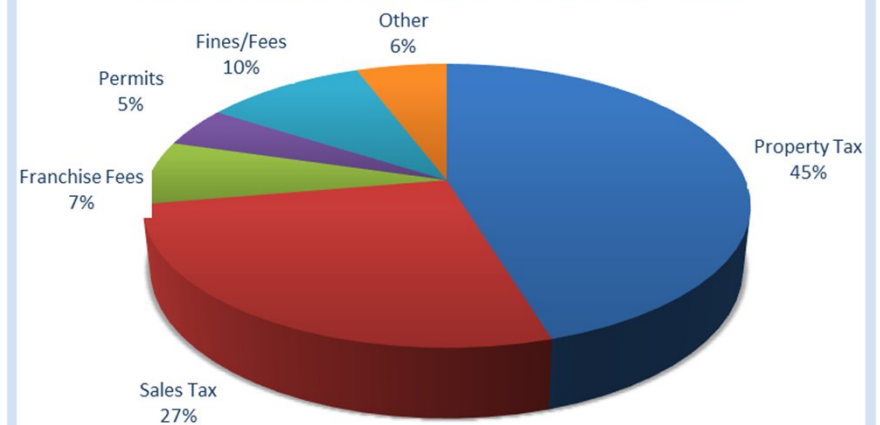
TOTAL GENERAL REVENUE



General Fund Revenues - FY 2025 Budget



General Fund Revenues - FY 2025 Actual

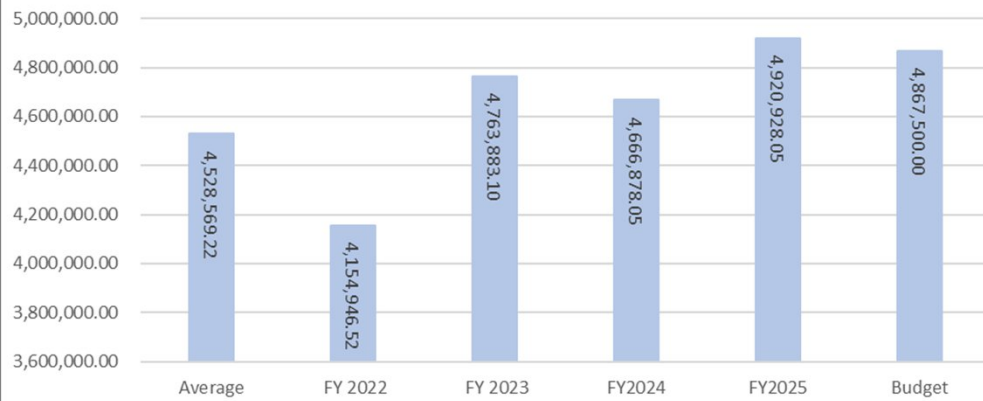


Property tax, the largest revenue source at 45%, has exceeded expectations with 101.4% of budgeted collections (based on a 98.5% collection rate). Sales tax, the second-largest source at 27%, is on target with 75.5% collected, slightly above the 75% benchmark.

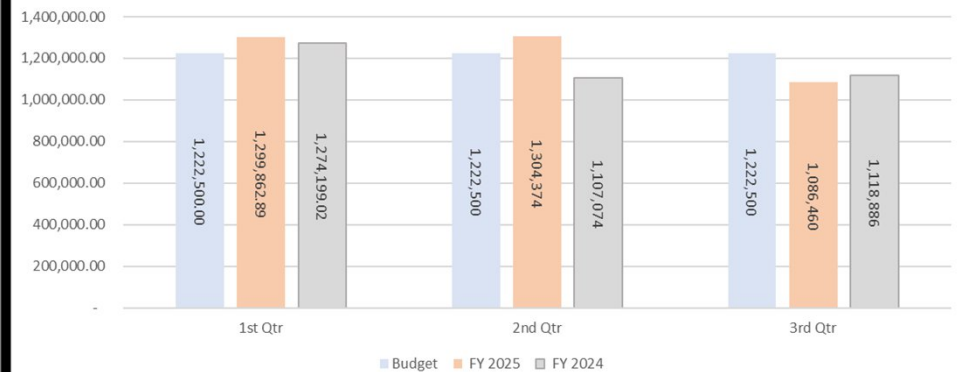
SALES TAX



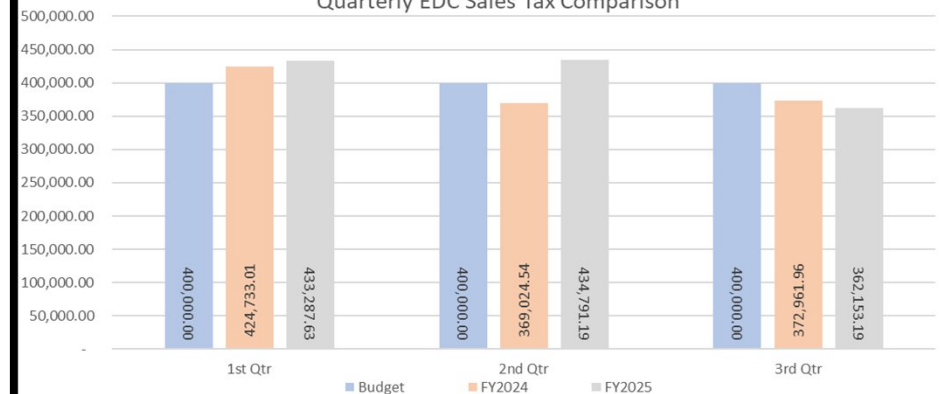
Total Sales Tax YTD



Quarterly General Sales Tax



Quarterly EDC Sales Tax Comparison



Sales tax reflects a 5.2% increase over the prior year.

GENERAL FUND EXPENSE



TOWN OF SUNNYVALE							
COMBINED STATEMENT OF REVENUE & EXPENSE							
FOR THE QUARTER ENDING JUNE 30, 2025							
	Prior Budget FY 2024	Prior FYTD Actual 6/30/2024	% Used/ Collected 75%	Current Budget FY 2025	Current FYTD Actual 6/30/2025	% Used/ Collected 75%	Changes from Last Year
GENERAL FUND							
Expenditures:							
Town Manager	\$ 483,684	\$ 229,187	47.4%	\$ 317,378	\$ 224,212	70.6%	(4,975)
Town Secretary	191,152	81,732	42.8%	223,908	143,878	64.3%	62,146
Information Services	1,035,953	347,538	33.5%	662,359	434,117	65.5%	86,579
Human Resources	117,751	49,214	41.8%	291,678	85,117	29.2%	35,903
Finance	625,752	386,535	61.8%	467,528	358,974	76.8%	(27,560)
Municipal Court	207,849	87,769	42.2%	251,578	164,911	65.6%	77,142
Development Services	1,008,452	470,829	46.7%	925,247	624,814	67.5%	153,984
Engineering	334,871	92,785	27.7%	413,093	259,730	62.9%	166,945
Parks	1,005,957	594,619	59.1%	1,240,561	933,247	75.2%	338,628
Library	296,380	143,588	48.4%	330,425	241,687	73.1%	98,099
Street and Road Maintenance	1,045,000	1,012,437	96.9%	250,000	87,892	35.2%	(924,545)
Solid Waste	580,000	253,191	43.7%	612,000	443,978	72.5%	190,787
Police	3,950,339	1,915,238	48.5%	4,203,945	3,126,812	74.4%	1,211,574
Fire and EMS	2,321,767	1,306,145	56.3%	3,042,353	2,169,199	71.3%	863,054
Animal Control	254,383	168,265	66.1%	367,486	303,587	82.6%	135,322
Non-departmental	1,565,155	744,125	47.5%	2,011,367	1,638,449	81.5%	894,323
Total Expenditures	\$ 15,024,445	7,883,198	52.5%	\$ 15,610,906	11,240,603	72.0%	3,357,406

General Fund expenses are budgeted at \$15.6 million, with \$11.2 million, or 72.0%, spent to date. This reflects spending approximately 3% below the expected pace.

DEBT SERVICE FUND



	Prior Budget FY 2024	Prior FYTD Actual 6/30/2024	% Used/ Collected 75%	Current Budget FY 2025	Current FYTD Actual 6/30/2025	% Used/ Collected 75%	Changes from Last Year
DEBT SERVICE FUND							
Revenues:							
Property taxes	\$ 2,619,576	\$ 2,672,226	102.0%	\$ 3,098,825	2,943,769	95.0%	271,543
Investment income	27,295	35,637	130.6%	45,000	17,794	39.5%	(17,843)
Other Revenue	-	2,586	0.0%	-	-	0.0%	(2,586)
Transfer from Other Funds	36,400	-	0.0%	40,100	40,100	100.0%	40,100
Total Revenues	\$ 2,683,271	\$ 2,710,449	101.0%	\$ 3,183,925	3,001,663	94.3%	(291,214)
Expenses:							
Principal	\$ 1,135,510	\$ 1,930,439	170.0%	\$ 1,881,686	\$ 1,575,000	83.7%	355,439
Interest	1,646,185	397,104	24.1%	1,281,945	1,033,308	80.6%	(636,204)
TIRZ transfer out	-	-	#DIV/0!	190,000	183,715	96.7%	(183,715)
Arbitrage	-	-	#DIV/0!	-	106,627	#DIV/0!	(106,627)
Paying Agent Fees	1,750	900	51.4%	1,750	700	40.0%	200
Total Expenses	\$ 2,783,445	\$ 2,328,444	83.7%	\$ 3,355,381	\$ 2,899,350	86.4%	(570,906)

We have collected 94.3% of property tax revenue in the Debt Service Fund.

The Town has paid \$2.9 million, or 86.4% of the debt. The remaining 14.6% will be paid in August.

UTILITY FUND



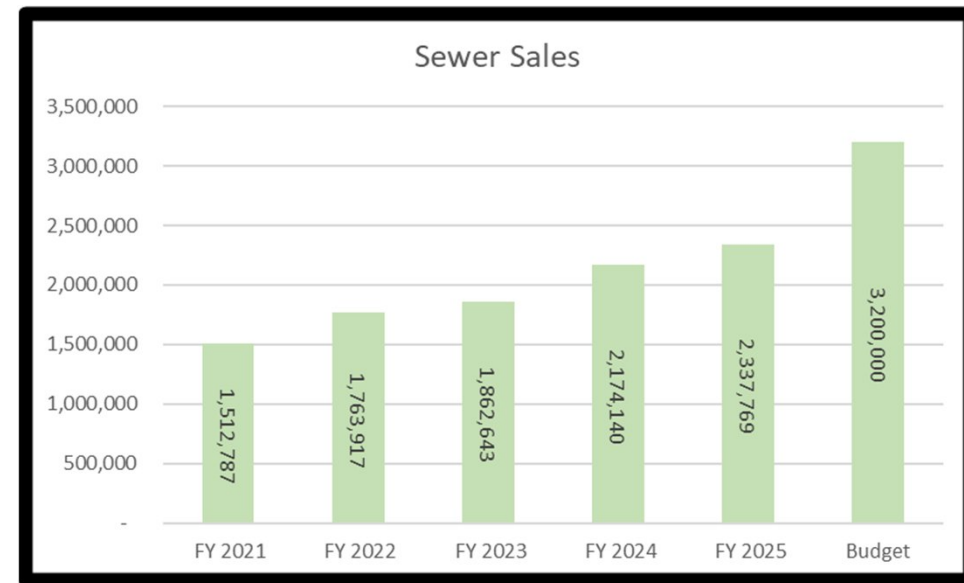
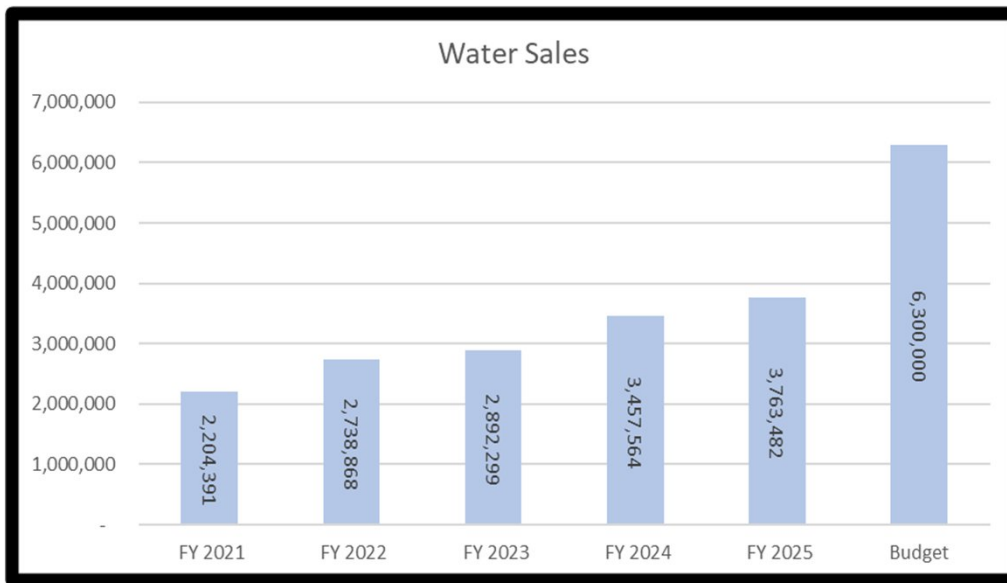
	Prior Budget FY 2024	Prior FYTD Actual 6/30/2024	% Used/ Collected 75%	Current Budget FY 2025	Current FYTD Actual 6/30/2025	% Used/ Collected 75%	Changes from Last Year
WATER & WASTEWATER FUND							
Revenues:							
WATER CHARGES	\$ 5,400,000	\$ 3,527,522	65.3%	\$ 6,300,000	\$ 3,763,593	59.7%	236,071
SEWER CHARGES	2,800,000	2,173,973	77.6%	3,200,000	2,337,665	73.1%	163,692
DISCONNECT FEES	6,600	3,350	50.8%	90,000	4,950	5.5%	1,600
PENALTIES	100,000	68,143	68.1%	4,500	40,982	910.7%	(27,161)
SERVICE FEE	8,500	6,050	71.2%	100,000	4,900	4.9%	(1,150)
WATER METERS/CANS	100,000	62,653	62.7%	8,500	33,814	397.8%	(28,840)
OTHER FEES	800	3,190	0.0%	1,000	2,730	273.0%	(459)
INTEREST INCOME	275,000	353,681	128.6%	450,000	167,401	37.2%	(186,280)
DONATED CAPITAL	-	-	0.0%	-	-	0.0%	-
TESTING FEES	7,300	4,154	56.9%	6,000	3,879	64.6%	(276)
Total Revenues	\$ 8,698,200	\$ 6,202,715	71.3%	\$ 10,160,000	\$ 6,359,913	62.6%	157,197
Expenses:							
Public Works	\$ 6,568,366	\$ 4,761,518	72.5%	\$ 6,683,702	\$ 4,572,366	68.4%	(189,152)
Utility Billing	601,239	402,923	67.0%	988,004	693,347	70.2%	290,424
Debt	410,250	354,800	86.5%	421,450	361,060	85.7%	6,260
Capital	4,232,000	1,152,275	27.2%	7,110,000	4,500,000	63.3%	3,347,725
Non Departmental	450,000	201,715	44.8%	320,000	205,530	64.2%	3,815
Total Expenses	\$ 12,261,855	\$ 6,873,230	56.1%	\$ 15,523,156	\$ 10,332,303	66.6%	3,459,073

The Utility Fund revenue is budgeted at \$10.1 million, and the Town has collected \$6.3 million or 62.6%.

Expenses are budgeted at \$15.5 million, and the Town has spent \$10.3 million which is 66.6% of the budget.

We have budgeted to spend down \$5 million in fund balance for capital projects.

TOTAL UTILITY FUND REVENUE



Water sales are 2.83% below budget, while sewer sales are 3.75% above budget. Overall, revenues are at 62.6% of the total budget compared to the 75% target. However, expenses are at 66.6%, trending below expected levels.

4B EDC



TOWN OF SUNNYVALE COMBINED STATEMENT OF REVENUE & EXPENSE FOR THE QUARTER ENDING JUNE 30, 2025

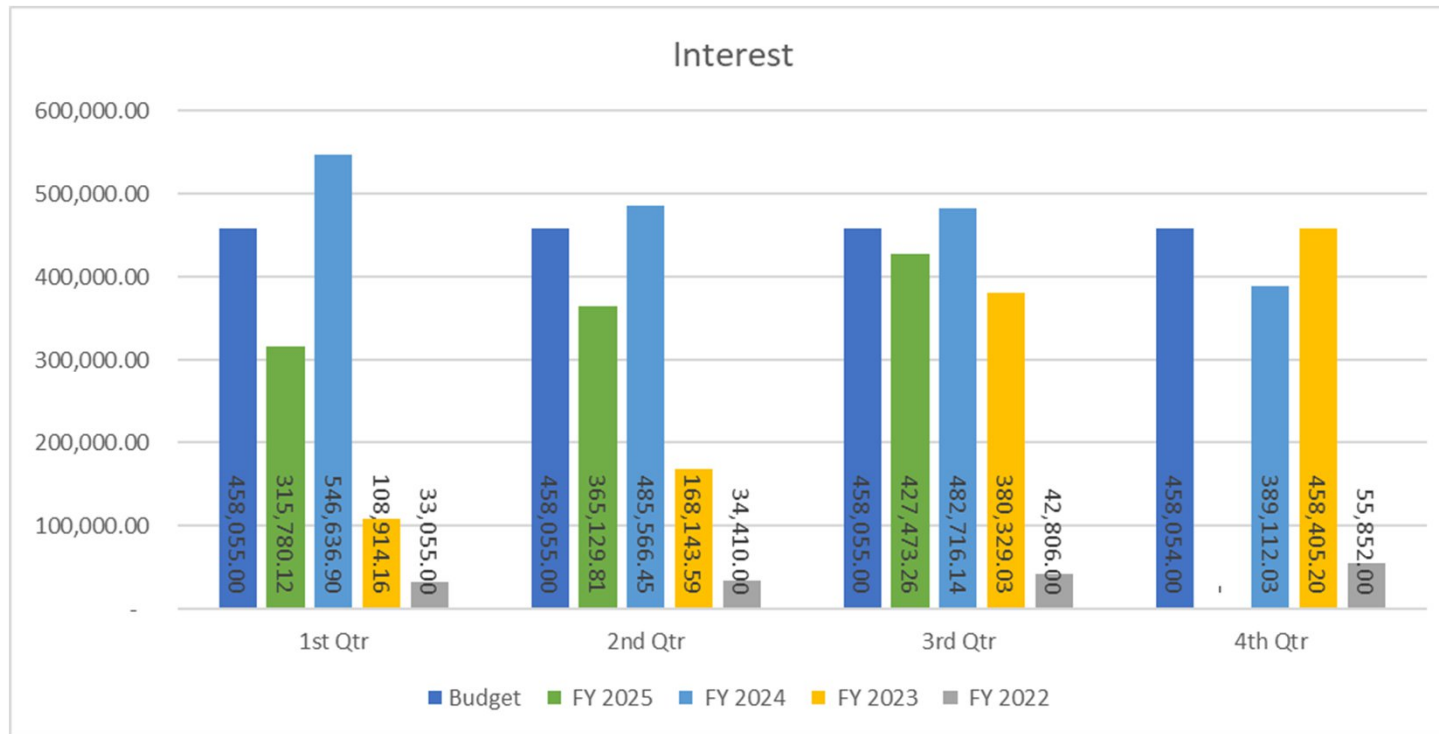
	Prior Budget FY 2024	Prior FYTD Actual 6/30/2024	% Used/ Collected 75%	Current Budget FY 2025	Current FYTD Actual 6/30/2025	% Used/ Collected 75%	Changes from Last Year
TYPE B SUNNYVALE EDC CORPORATION							
Revenues:							
Sales and Use Taxes	\$ 1,868,783	\$ 1,166,720	62.4%	\$ 1,600,000	\$ 1,255,232	78.5%	(88,512)
Dallas County - RTT	430,000.00	-	0.0%	430,000	-	0.0%	-
Interest Income/Other	143,854.00	141,625	98.5%	150,000	134,678	89.8%	6,948
Total Revenues	\$ 2,442,637	\$ 1,308,345	53.6%	\$ 2,180,000	\$ 1,389,910	63.8%	(81,565)
Expenses:							
Economic Development	\$ 255,283	\$ 98,220	38.5%	\$ 297,549	\$ 37,392	12.6%	60,828
Parks, Trails, and Beautification	280,000	136,183	48.6%	429,500	136,562	31.8%	379
Incentives	63,354	5,433	8.6%	22,702	9,169	40.4%	3,736
Glazer Park Improvements	500,000	-	0.0%	500,000	-	0.0%	-
Regional Rails to Trails	860,000	-	0.0%	65,000	273,017	420.0%	273,017
Transfer to Other Funds	484,000	337,500	69.7%	508,200	381,150	75.0%	43,650
Total Expenses	\$ 2,442,637	\$ 577,336	23.6%	\$ 1,822,951	\$ 837,289	45.9%	381,610

Collections for 4B revenue are at 63.8% with expenses at 45.9%. The Park design projects are underway.

The background of the slide is a blurred image of a financial chart or ledger. A pen is visible in the upper right corner, pointing towards a data point on the chart. The chart features a line graph with several peaks and troughs. Faint numbers like '2,5' and '2,47' are visible on the right side of the chart. The overall color scheme is a muted blue-grey.

INVESTMENT REPORT

INTEREST EARNINGS

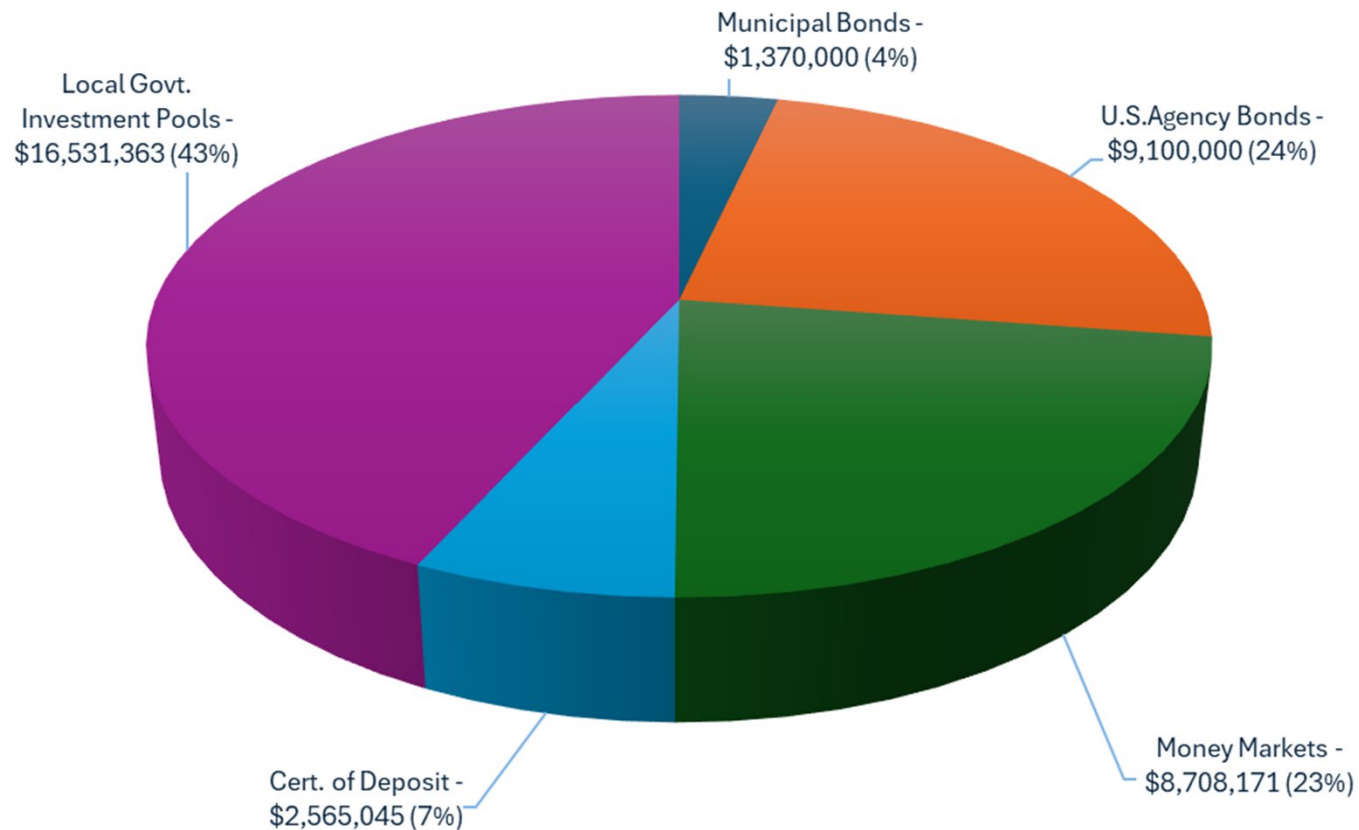


Year-to-date interest earnings total \$1.1 million, down from \$1.5 million during the same period last year, primarily due to two interest rate cuts earlier in the fiscal year.

PORTFOLIO HOLDINGS AS OF 6/30/25



Portfolio Holdings as of 6/30/25



PORTFOLIO PERFORMANCE



PERFORMANCE BENCHMARK

3 Month US Treasury (As of 6/30/25)	4.41%
Portfolio Average Yield to Maturity (As of 6/30/25)	4.34%



TOWN OF SUNNYVALE
Quarterly Investment Report
June 30, 2025



COMPLIANCE | This report was prepared by the Town of Sunnyvale in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the investment officers and includes the disclosures required in the PFIA.

The investment portfolio complies with the PFIA and the District's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made in full compliance with the PFIA and the approved Investment Policy.

Performance Benchmark
US Treasury | 3 Month 4.41%

Custodian	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Ennis State Bank Money Market	8,708,171.16	8,708,171.16	8,708,171.16	22.78	4.07	1
Ennis State Bank CD	2,082,044.63	2,082,044.63	2,082,044.63	5.45	4.85	143
LOGIC Pool Balances	9,654,600.59	9,654,600.59	9,654,600.59	25.26	4.44	1
Texas Class Pool Balances	3,910,443.56	3,910,443.56	3,910,443.56	10.23	4.43	1
Texas Independent Bank Securities	10,714,000.00	10,699,377.46	10,666,422.80	27.90	4.31	544
Texas Range CD	239,000.00	239,000.00	239,000.00	0.63	4.45	148
Texas Range Pool Balances	2,966,319.33	2,966,319.33	2,966,319.33	7.76	4.43	1
Total / Average	38,274,579.27	38,259,956.73	38,227,002.07	100.00	4.34	161

Miykael Reeve, Director of Finance

Date

Rachel Kulhavy, Assistant Director of Finance

Date

Jeff Jones, Town Manager

Date

14

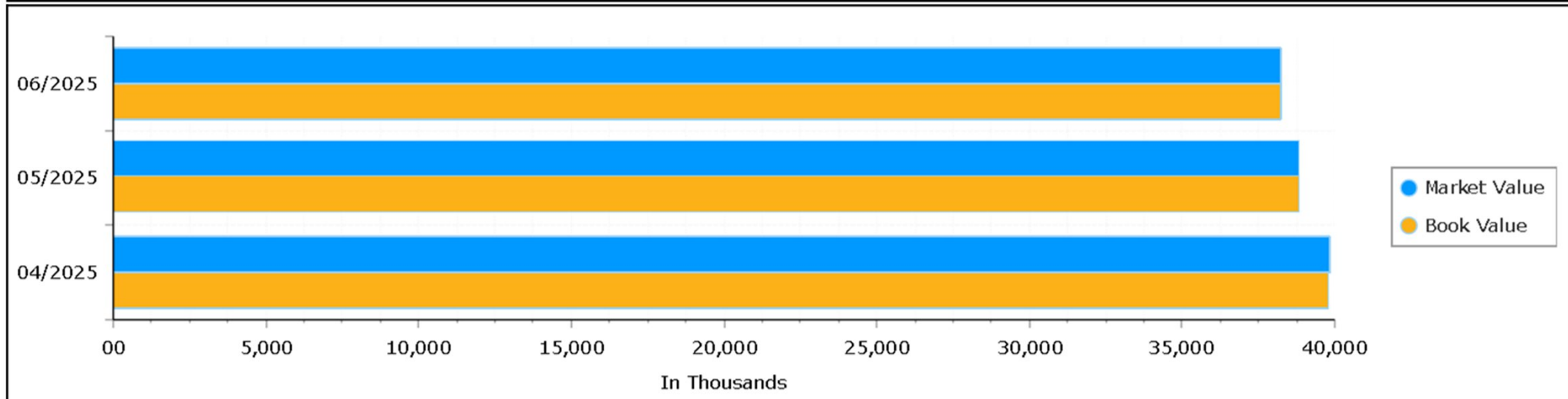


Town of Sunnyvale | TX Portfolio Summary by Month All Portfolios

Begin Date: 4/30/2025, End Date: 6/30/2025

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
4/30/2025	39,819,326.70	39,770,217.90	49,108.80	4.38	4.35	0.46	177
5/31/2025	38,845,326.52	38,832,475.84	12,850.68	4.36	4.39	0.42	159
6/30/2025	38,259,956.73	38,227,002.07	32,954.66	4.34	4.34	0.42	161
Total / Average	38,974,869.98	38,943,231.94	31,638.05	4.36	4.36	0.43	166

Market Value / Book Value Comparison





Town of Sunnyvale | TX

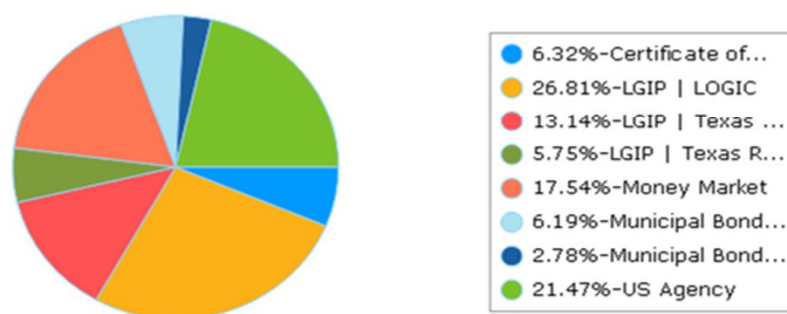
Distribution by Asset Category - Market Value

All Portfolios

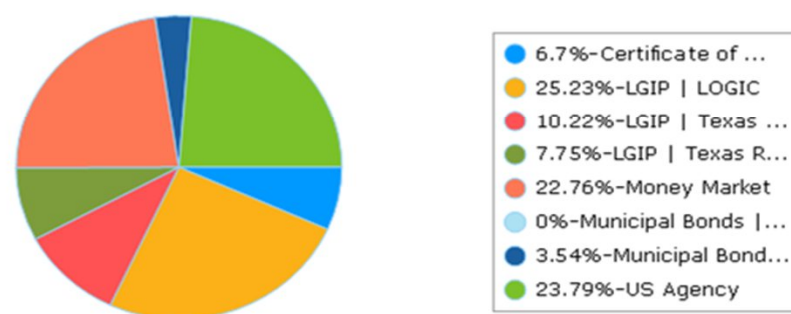
Begin Date: 3/31/2025, End Date: 6/30/2025

Asset Category Allocation				
Asset Category	Market Value 3/31/2025	% of Portfolio 3/31/2025	Market Value 6/30/2025	% of Portfolio 6/30/2025
Certificate of Deposit Texas	2,528,846.27	6.32	2,564,956.79	6.70
LGIP LOGIC	10,725,903.58	26.81	9,654,600.59	25.23
LGIP Texas CLASS	5,258,185.65	13.14	3,910,443.56	10.22
LGIP Texas Range	2,301,014.93	5.75	2,966,319.33	7.75
Money Market	7,017,735.95	17.54	8,708,171.16	22.76
Municipal Bonds Other	2,474,980.00	6.19	0.00	0.00
Municipal Bonds Texas	1,111,700.50	2.78	1,354,406.30	3.54
US Agency	8,589,052.50	21.47	9,101,059.00	23.79
Total / Average	40,007,419.38	100.00	38,259,956.73	100.00

Portfolio Holdings as of 3/31/2025



Portfolio Holdings as of 6/30/2025



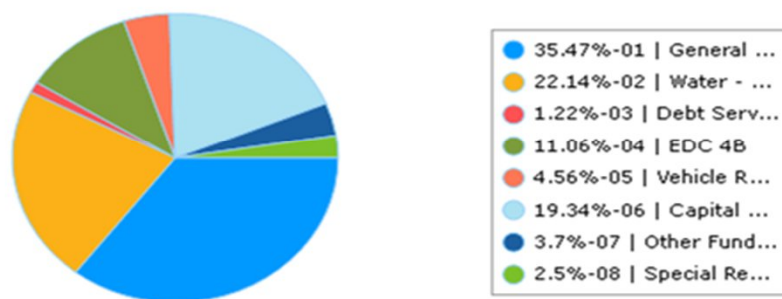


Town of Sunnyvale | TX **Distribution by Main Fund - Market Value** **All Portfolios**

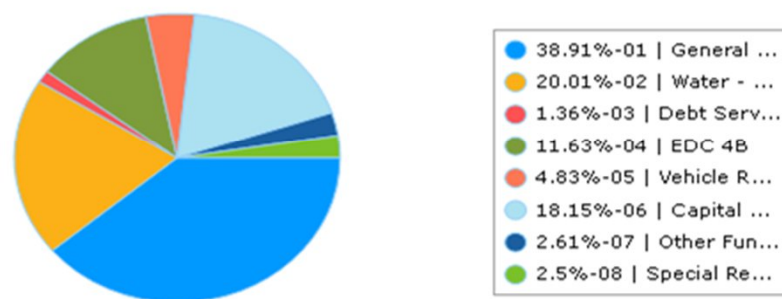
Begin Date: 3/31/2025, End Date: 6/30/2025

Main Fund Allocation				
Main Fund	Market Value 3/31/2025	% of Portfolio 3/31/2025	Market Value 6/30/2025	% of Portfolio 6/30/2025
01 General Fund	14,191,017.00	35.47	14,887,932.55	38.91
02 Water - Sewer	8,856,332.36	22.14	7,656,593.30	20.01
03 Debt Service	488,612.27	1.22	518,516.02	1.36
04 EDC 4B	4,424,782.46	11.06	4,450,499.89	11.63
05 Vehicle Replacement	1,825,661.86	4.56	1,846,780.53	4.83
06 Capital Projects	7,739,246.86	19.34	6,945,522.48	18.15
07 Other Funds	1,480,056.36	3.70	997,427.27	2.61
08 Special Revenue Funds	1,001,710.21	2.50	956,684.69	2.50
Total / Average	40,007,419.38	100.00	38,259,956.73	100.00

Portfolio Holdings as of 3/31/2025



Portfolio Holdings as of 6/30/2025



Town of Sunnyvale | TX
Portfolio Holdings
Quarterly Investment Report - Detail per PFIA
Report Format: By CUSIP / Ticker
Group By: Asset Category
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 6/30/2025

Description	CUSIP/Ticker	Face Amount/Shares	Cost Value	Market Value	YTM @ Cost	Accrued Interest	Credit Rating 1	Days To Maturity	Maturity Date
Certificate of Deposit Texas									
Texas Range 4.45 11/25/2025	TXCD1316-04	239,000.00	239,000.00	239,000.00	4.450	6,323.02	None	148	11/25/2025
Thomaston Savings Bank 4.3 5/24/2027-25	88457PAZ0	244,000.00	244,000.00	243,912.16	4.300	1,092.32	None	693	5/24/2027
Trinity Capital Bank 4.46 12/5/2025	65435	1,043,560.43	1,043,560.43	1,043,560.43	4.460	3,187.86	None	158	12/5/2025
Trinity Capital Bank 5.25 11/5/2025	42791	1,038,484.20	1,038,484.20	1,038,484.20	5.250	8,364.78	None	128	11/5/2025
Sub Total / Average Certificate of Deposit Texas		2,565,044.63	2,565,044.63	2,564,956.79	4.764	18,967.98		196	
LGIP LOGIC									
LOGICLGIP	LOGIC9008	712,772.53	712,772.53	712,772.53	4.440		S&P-AAA	1	N/A
LOGICLGIP	LOGIC9002	4,467.46	4,467.46	4,467.46	4.440		S&P-AAA	1	N/A
LOGICLGIP	LOGIC9005	2,597,179.19	2,597,179.19	2,597,179.19	4.440		S&P-AAA	1	N/A
LOGICLGIP	LOGIC9001	2,080,979.19	2,080,979.19	2,080,979.19	4.440		S&P-AAA	1	N/A
LOGIC LGIP	LOGIC9006	1,852,681.53	1,852,681.53	1,852,681.53	4.440		S&P-AAA	1	N/A
LOGIC LGIP	LOGIC9007	2,406,520.69	2,406,520.69	2,406,520.69	4.440		S&P-AAA	1	N/A
Sub Total / Average LGIP LOGIC		9,654,600.59	9,654,600.59	9,654,600.59	4.440	0.00		1	
LGIP Texas CLASS									
Texas CLASS LGIP	TXCLASS0006	808,296.33	808,296.33	808,296.33	4.430		S&P-AAAm	1	N/A
Texas CLASS LGIP	TXCLASS0002	70,886.65	70,886.65	70,886.65	4.430		S&P-AAAm	1	N/A
Texas CLASS LGIP	TXCLASS0001	1,098,779.76	1,098,779.76	1,098,779.76	4.430		S&P-AAAm	1	N/A
Texas CLASS LGIP	TXCLASS0005	1,333,682.46	1,333,682.46	1,333,682.46	4.430		S&P-AAAm	1	N/A
Texas CLASS LGIP	TXCLASS0003	598,798.36	598,798.36	598,798.36	4.430		S&P-AAAm	1	N/A
Sub Total / Average LGIP Texas CLASS		3,910,443.56	3,910,443.56	3,910,443.56	4.430	0.00		1	
LGIP Texas Range									
Texas Range LGIP	TXDAILYSELECT	2,966,319.33	2,966,319.33	2,966,319.33	4.430		None	1	N/A
Sub Total / Average LGIP Texas Range		2,966,319.33	2,966,319.33	2,966,319.33	4.430	0.00		1	
Money Market									
Ennis State Bank MM	MM0754	8,127,296.57	8,127,296.57	8,127,296.57	4.070		None	1	N/A
Ennis State Bank MM	MM0580	21,361.33	21,361.33	21,361.33	4.070		None	1	N/A

Description	CUSIP/Ticker	Face Amount/Shares	Cost Value	Market Value	YTM @ Cost	Accrued Interest	Credit Rating 1	Days To Maturity	Maturity Date
Ennis State Bank MM	MM9274	22,477.15	22,477.15	22,477.15	4.070		None	1	N/A
Ennis State Bank MM	MM9092	518,516.02	518,516.02	518,516.02	4.070		None	1	N/A
Ennis State Bank MM	MM0751	18,520.09	18,520.09	18,520.09	4.070		None	1	N/A
Sub Total / Average Money Market		8,708,171.16	8,708,171.16	8,708,171.16	4.070	0.00		1	
Municipal Bonds Texas									
Austin Community College 1.181 2/1/2026	052404QG8	440,000.00	426,368.80	432,317.60	4.261	2,150.73	Moody's-Aa3	216	2/1/2026
City of Laredo, TX 1.604 3/15/2027	517015DS9	250,000.00	238,580.00	239,432.50	4.250	1,169.58	Moody's-Aa2	623	3/15/2027
Katy TX Indep Sch Dist 4 2/15/2026	486063ZU7	430,000.00	428,731.50	429,823.70	4.302	6,927.78	Moody's-Aaa	230	2/15/2026
State of Texas 5 10/1/2026	882724RB5	250,000.00	252,642.50	252,832.50	4.350	3,090.28	Moody's-Aaa	458	10/1/2026
Sub Total / Average Municipal Bonds Texas		1,370,000.00	1,346,322.80	1,354,406.30	4.288	13,338.37		339	
US Agency									
FAMC 4.28 1/7/2028	31424WTB8	500,000.00	500,000.00	505,245.00	4.280	10,521.67	S&P-AA+	921	1/7/2028
FFCB 4.25 1/13/2027	3133ERS93	350,000.00	350,000.00	351,571.50	4.250	6,900.35	Moody's-Aaa	562	1/13/2027
FFCB 4.33 9/10/2027-25	3133ERSM4	3,000,000.00	3,000,000.00	2,997,840.00	4.330	39,691.67	S&P-AA+	802	9/10/2027
FFCB 4.34 12/23/2027-26	3133ERN31	500,000.00	500,000.00	501,620.00	4.340	421.94	Moody's-Aaa	906	12/23/2027
FHLB 4.2 10/22/2027-26	3130B3FG3	500,000.00	500,000.00	498,295.00	4.200	3,966.67	S&P-AA+	844	10/22/2027
FHLB 4.25 11/6/2025	3130B3LQ4	2,000,000.00	2,000,000.00	1,999,020.00	4.250	12,750.00	Moody's-Aaa	129	11/6/2025
FHLB 4.42 2/12/2027-25	3130B2CK9	500,000.00	500,000.00	499,190.00	4.420	8,471.40	Moody's-Aaa	592	2/12/2027
FHLB 4.75 6/12/2026	3130AWLZ1	500,000.00	503,250.00	503,110.00	4.085	1,187.50	Moody's-Aa1	347	6/12/2026
FNMA 0.375 8/25/2025	3135G05X7	750,000.00	722,850.00	745,402.50	4.214	976.56	Moody's-Aaa	56	8/25/2025
FNMA 4.85 1/21/2028-25	3136GA6E4	500,000.00	500,000.00	499,765.00	4.850	10,710.42	Moody's-Aaa	935	1/21/2028
Sub Total / Average US Agency		9,100,000.00	9,076,100.00	9,101,059.00	4.311	95,598.18		569	
Total / Average		38,274,579.27	38,227,002.07	38,259,956.73	4.339	127,904.53		161	

AGENDA ITEM REPORT

J.1



To: Town Council

Subject: Discuss, consider, and act upon appointing 14 members to the Comprehensive Plan Steering Committee including two members from the Town Council.

Meeting: Town Council - July 28, 2025

Department: Development Services

Staff Contact: Surupa Sen

SUGGESTED ACTION:

BACKGROUND INFORMATION:

Steering Committee Role

The **Comprehensive Plan Steering Committee** will meet at key points throughout the planning process to discuss issues, provide overall policy direction, and offer feedback for Town staff and Town Council consideration. In the first project initiation meeting with the Steering Committee, the project team will review the timeline and expectations for the planning process and discuss issues and opportunities facing the community.

Composition of the Steering Committee

- 2 members from the Town Council – selected by the Town Council
- 2 members from The Planning and Zoning Commission selected by the Commission.
- No more than 8 additional community members including residents, business owners, and developers to be selected and appointed by Town Council.
- The Steering Committee should consist of no more than 10-12 members.
- The Steering Committee should represent a cross-section of the Sunnyvale community.

Role of the Steering Committee

- Review draft content and key plan elements and function as a sounding board for the Sunnyvale community, staff, and Town leadership.
- Attend scheduled Steering Committee meetings throughout the project to collaborate with the consultant team and Town staff.

- Attend the Community Visioning Workshop, pop-up engagement activities, and adoption meetings to show support and continuity.
- Provide feedback throughout the planning process.
- Inform the Plan Commission and other Town committees, including consideration for adoption of the final plan.
- Provide a public face for the planning process and demonstrate the commitment of the Town to seek meaningful input.

Meeting Expectations

The Steering Committee should anticipate meeting as a group either in person or virtually approximately **four times** over 14-16 months.

- Steering Committee Project Initiation Meeting (Mtg #1) – August
- Steering Committee Meeting (Mtg #2) – December/January
- Steering Committee Meeting (Mtg #3) – March/April
- Steering Committee Meeting (Mtg #4) – June/July

ATTACHMENTS:

[Comprehensive Plan Steering Committee](#)

Steering Committee

Member List

Contact Name	Tie to Community	Nominated By
Ryan Finch	Town Council	
Manu Danny	Town Council	
Kevin Points	Planning & Zoning Commission	
Bronson Blackson	Planning & Zoning Commission	
Soji Skariah	Resident	Saji George
Ben Munyan	Resident	Ryan Finch
Joe Geer	Resident	Ryan Finch & Kevin Clark
Gigu Varghese Nelliithara	Resident	Manu Danny
Amritpreet Grewal	Resident	Manu Danny
Lauren Becker	Resident	Larry Allen
Haley Cowen	Resident	Larry Allen
Erik L. Wyse	Resident	Kevin Clark
John Alvarez	Resident	George Woodrow
Donna Butterfield	Resident	George Woodrow

AGENDA ITEM REPORT

J.3



To: Town Council

Subject: Consider all matters incident and related to approving and authorizing publication and posting of notice of intention to issue certificates of obligation, including the adoption of a resolution pertaining thereto.

Meeting: Town Council - July 28, 2025

Department: Finance

Staff Contact: Miykael Reeve

SUGGESTED ACTION:

Staff recommends approval.

BACKGROUND INFORMATION:

Potential Project List:

Water Fund Projects \$19,335,240

- Barnes Bridge -\$7,110,640
- US 80 Utilities - \$5,000,000
- Riverstone pump Station - \$6,899,600
- East Fork Sewer - \$325,000

General Fund Projects \$16,300,000

- Park Contract - \$5,300,000 Jobson Park etc.
- Animal Control - \$6,000,000
- Land for Sports Complex - \$5,000,000

FINANCIAL IMPACT:

For not to exceed purposes, the total figure can be increased to \$35,750,000 (or another figure) if the Town would like. The actual amount issued can be determined up until the time the C/Os are approved on Sept. 15, 2025. The final amount can be adjusted down, however, we would not be able to increase to an amount above the \$35,750,000 if that is the determined not to exceed amount.