

A G E N D A

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, on ***Monday, September 8, 2025, at 8:30 a.m.***

BOARD MEMBERS: Scott Safford, Chairman
 Jeff Aycock, Vice Chairman
 Shane Petty, Secretary
 Chris Wright, Council Member, Place 3
 Chad Tustison, Senior Finance Director
 Lee Statham
 Phillip Young

1. Call to Order
2. ***Public Comments:*** Persons may address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any issues. This is the appropriate time for citizens to address the Board on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Board may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.

3. Consent Agenda

All matters listed under Item 3, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of August 11, 2025
- b. Annuity checks for FR&R Retirees and other disbursements for the month of September 2025

4. Discuss and consider the resignation of Scott Safford from the Board, and determine how to fill the resulting vacancy
5. Discuss and consider refund of contributions to Roberto Sanchez
6. Discuss and consider a potential increase in benefits for current retirees
7. Set next meeting date and time of Firemen's Relief and Retirement Fund Board October 13, 2025
8. Adjourn

The Board reserves the right to go into Executive Session as authorized by Section 551.071(2) of the Texas Government Code, for the purpose of seeking confidential legal advice from legal counsel on any agenda item listed herein. This meeting location is wheelchair-accessible. Parking for mobility-impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4006 or (TDD) 1-800-RELAY TX

Notice of Potential Quorum

***One or more members of the Waxahachie City Council may be present at this meeting.
No action will be taken by the City Council at this meeting.***

Firemen's Relief and Retirement Fund
August 11, 2025

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, on Monday, August 11, 2025, at 8:30 a.m.

Members Present: Scott Safford, Chairman
 Shane Petty, Secretary
 Chris Wright, Council Representative
 Chad Tustison, Senior Finance Director
 Phillip Young
 Lee Statham

Member Absent: Jeff Aycock, Vice Chairman

1. Call to Order

Chairman Scott Safford called the meeting to order at 8:32 am.

2. Public Comments

None.

3. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of July 14, 2025
- b. Amended annuity checks for FR&R Retirees and other disbursements for the month of July 2025
- c. Annuity checks for FR&R Retirees and other disbursements for the month of August 2025

Action

Chris Wright moved to approve all items on the consent agenda. The motion was seconded by Lee Statham and carried unanimously (6-0).

4. Discuss and consider 2nd Quarter Investment Report by Tony Kay

Tony Kay presented the report via Zoom, noting that the Fund increased by 8.78% for the quarter and reached an all-time high of \$30,751,834.00.

Action

Shane Petty moved to accept the report as presented. The motion was seconded by Chad Tustison and carried unanimously (6-0).

5. Discuss and consider Large Cap Value Manager

Tony Kay recommended diversifying the fund into Large Cap Value and presented three Large Cap Value managers for consideration. After thorough discussion, the Board selected Vanguard Equity Income.

Action

Chris Wright moved to purchase Vanguard Equity Income as a Large Cap Value Manager. The motion was seconded by Lee Statham and carried unanimously (6-0).

6. Discuss and consider rebalancing the Investment Portfolio

All investment sectors remain within their target ranges. The only rebalancing planned is to sell half of the Fidelity Advisor Growth Opportunities investment to fund the Vanguard Equity Fund Large Cap Value.

Action

Chris Wright moved to approve the rebalancing. The motion was seconded by Chad Tustison and carried unanimously (6-0).

7. Discuss and consider proposals for a new Auditor

The Board reviewed two auditor proposals. After thorough discussion, they selected Henry & Peters to serve as the Fund's auditor.

Action

Phillip Young moved to hire Henry & Peters as the Fund Auditor. The motion was seconded by Shane Petty and carried unanimously (6-0).

8. Discuss and consider TLFFRA Conference in Abilene, Texas October 5-7, 2025

The Board requested that Gary Myers secure six rooms for the TLFFRA Conference.

**9. Set next meeting date and time of Firemen's Relief and Retirement Fund Board
September 8, 2025**

10. Adjourn

Meeting adjourned at 9:24 a.m.

Respectfully submitted,

Gary Myers
Administrator

MEMORANDUM

TO: FR&R Board Members
FROM: Gary Myers, Plan Administrator
DATE: Monday, September 8, 2025
SUBJECT: Annuity Payments for the Month of September 2025 for Retirees/Beneficiaries

Alexander	Donald
Alexander	Jeffery
Banks	Dwight
Bennett	Don
Bratcher	Billy
Carrington	Paul
Chenault	John
Cobb	Sharon
Crecelius	Dennis
Creed	Lori
Crow	Len
Evans	Karen
Fuller	Donald
Gilley	Dorothy
Hamilton	Denise
Hamilton	Steven
Irvin	James
Johnston	Randy
Junkin	Pam
Kuykendall	Terry
Lewis	Sammy
Lindsey	Kylie
Lindsey	Karsyn
Lindsey	Kallen
Maeker	David
Marrs	Jeffery
Martin	J
Morgan	Alan
Muirhead	Randal
Myers	Gary
Nunn	Carol
Ogletree	Billy
Potter	Randall
Rodgers	John
Rust	Paul
Skipper	Terry
Slay	Mike
Sport	Jeffery
Sykes	Jerry
Tillery	Daryl Anne
Turner	John Olin
Turner	Sharon
Warren	Lisa
Williams	Sidney
Wilson	Darla
Wilson	Kaleb

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