Agenda of Special Board Meeting

The Board of Trustees
Del Valle Independent School District

A Special Board Meeting of the Board of Trustees of Del Valle Independent School District will be held Tuesday, September 16, 2025, beginning at 6:15 PM in the Edward A. Neal Administration Center, 5301 Ross Road, Del Valle, Texas 78617.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

I. **Call to Order** **2**

II. **Public Comment**

Individuals who wish to participate during the public comment shall sign up before the meeting begins as specified in the Board's procedures on public comment and shall indicate the agenda item or topic on which they wish to address the Board. Except as permitted by Board Policy and the Board's procedures on public comment, an individual's comments to the Board shall not exceed three minutes per meeting.

III. **Call for Public Hearing**

A. Public Hearing on the 2025-26 Tax Rate for Maintenance and Operations and Interest and Sinking (Debt Service) 3
Dina Edgar, Deputy Superintendent of Administrative Services

IV. **Close Public Hearing**

V. **Action Items**

A. Tax Rate Ordinance & Adoption of the 2025-26 Tax Rate 14
Dina Edgar, Deputy Superintendent of Administrative Services

VI. **Adjourn**

CALL TO ORDER

By Board President

I call this meeting to order. Let the record show that a quorum is present and that notice of this meeting has been posted in accordance with the Texas Open Meetings Act.

Del Valle Independent School District
Board of Trustee Meeting

Agenda Item: Public Hearing on the 2025-26 Tax Rate for Maintenance and Operations and Interest and Sinking (Debt Service)

Date:	September 16 2025
Category:	Information

Background Information:
As part of the tax rate adoption process, the District is required to have a public meeting before adopting the tax rate. The proposed tax rate for 2025-26 is as follows:

Tax Rate	2024-25	2025-26	Change
Compressed Tax Rate	0.6169	0.5689	-0.048
Golden Pennies	0.0500	0.0500	0.000
M&O Tax Rate	**0.6669**	**0.6189**	-0.048
I&S Tax Rate	**0.3300**	**0.3300**	0.000
Total Tax Rate	**0.9969**	**0.9489**	-0.048

Fiscal Implications:	**Is there a cost?** No **Amount:** NA **Funding Source:** NA

Presenter: Dina Edgar, Deputy Superintendent of Administrative Services

Administration Recommendation: This item is for information only.

Del Valle ISD * 5301 Ross Road * Del Valle, TX * 78617
512-386-3000

2025-2026 Proposed Tax Rate

Public Hearing
September 16, 2025

Property Tax Relief Bills

DEL VALLE INDEPENDENT SCHOOL DISTRICT

SB4

- Increases the homestead exemption from $100K to $140K
- Contains hold harmless provisions
- Effective 2025 with voter approval

SB23

- Increases 65+/disabled exemption from $10K to $60K
- Contains hold harmless provisions
- Effective 2025

HB9

- Increases business personal property exemption to $250,000
- No hold harmless provisions
- Effective 2026 with voter approval

Setting the Tax Rates

DEL VALLE INDEPENDENT SCHOOL DISTRICT

The **General Fund** budget is funded through local taxes, state and federal allocations, and local revenue.

Adopted 2025-26 General Fund Budget - $140.7M

The **Debt Service** budget is funded through local taxes and state allocations if a district qualifies.

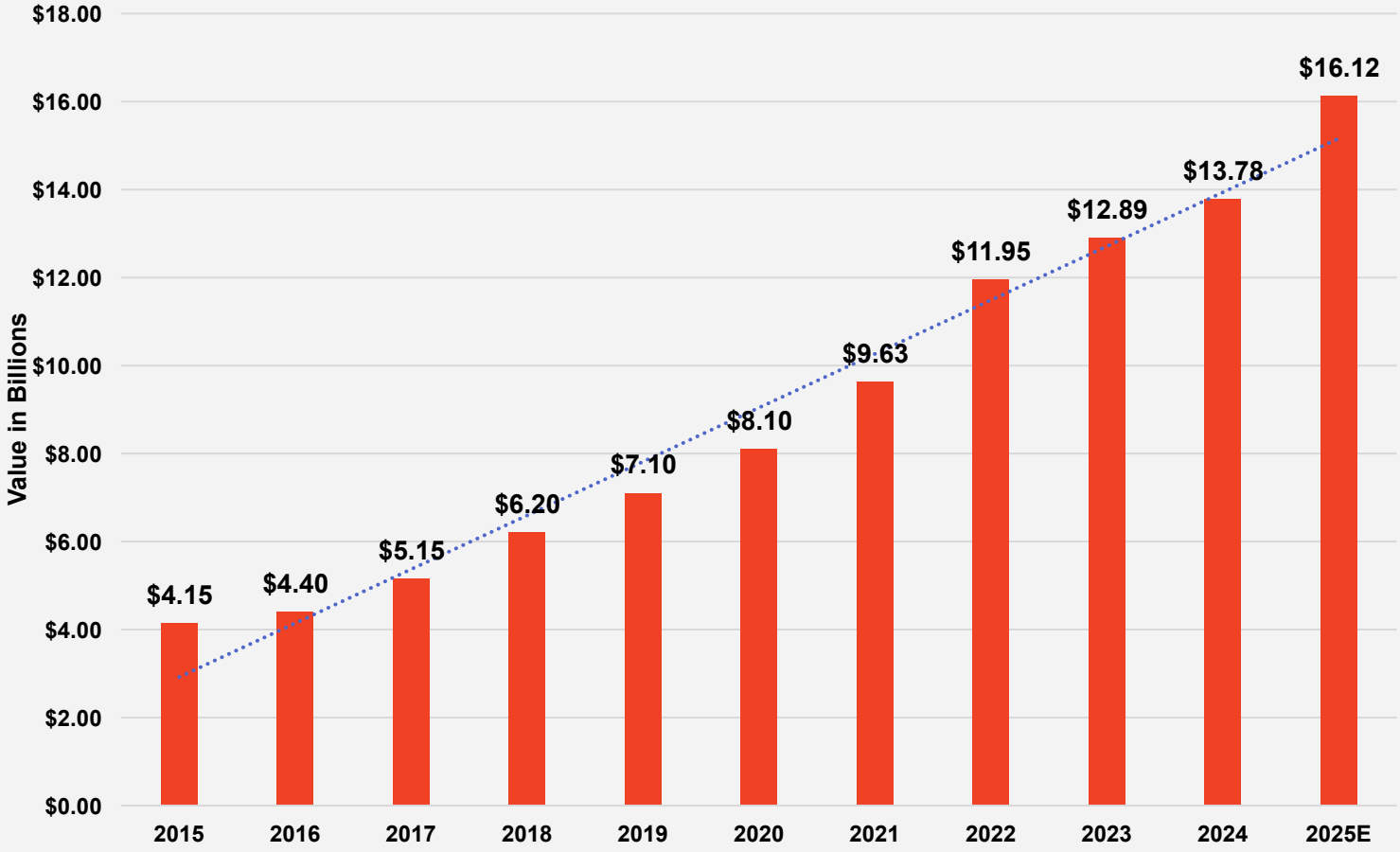
Adopted 2025-26 Debt Service Budget - $64.4M

The proposed General Fund budget is based on a **$0.6189 M&O tax rate**, the maximum M&O tax rate allowed without an election. The **Debt Service tax rate of $0.33 (I&S)** is determined by the annual debt requirement to pay prior issued bonds and the district's taxable property value.

September 16th we are requesting that the DVISD Board of Trustees vote to approve the tax rates of:

- **$0.6189 – for the Maintenance & Operations Fund**
- **$0.3300 – for the Debt Service Fund**

Property Value Growth



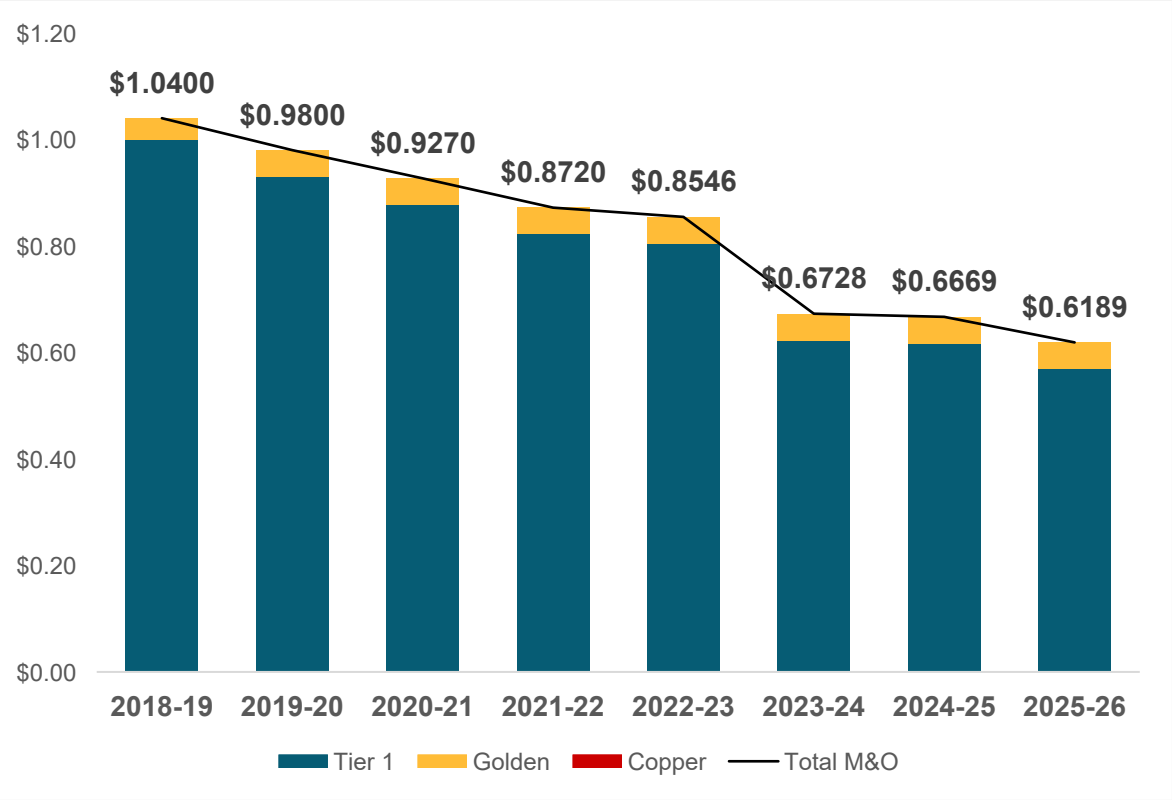
Total Tax Rate Impact on Average DVISD Home:

As Proposed at $0.9489	Published 2024/2025	*Proposed 2025/2026*	Proposed Change
Avg Market/Assessed Value of Residences	$380,940	*$357,517*	-6.15%
Avg Taxable Value of Residences	**$230,622**	***$190,104***	**-17.57%**
M&O Rate	$0.67	*$0.62*	-$0.05
I&S Rate	$0.33	*$0.33*	$0.00
Total Tax Rate	**$1.00**	***$0.95***	-$0.05
Annual Taxes on Average Residence	*$2,253.09*	*$1,767.82*	
Annual Increase/Decrease in Taxes		*-$485.27*	
Monthly Increase/Decrease in Taxes		*-$40.44*	
% Change		***-21.54%***	***-21.54%***

DEL VALLE INDEPENDENT SCHOOL DISTRICT

M&O Tax Rate History Since HB3

DEL VALLE INDEPENDENT SCHOOL DISTRICT

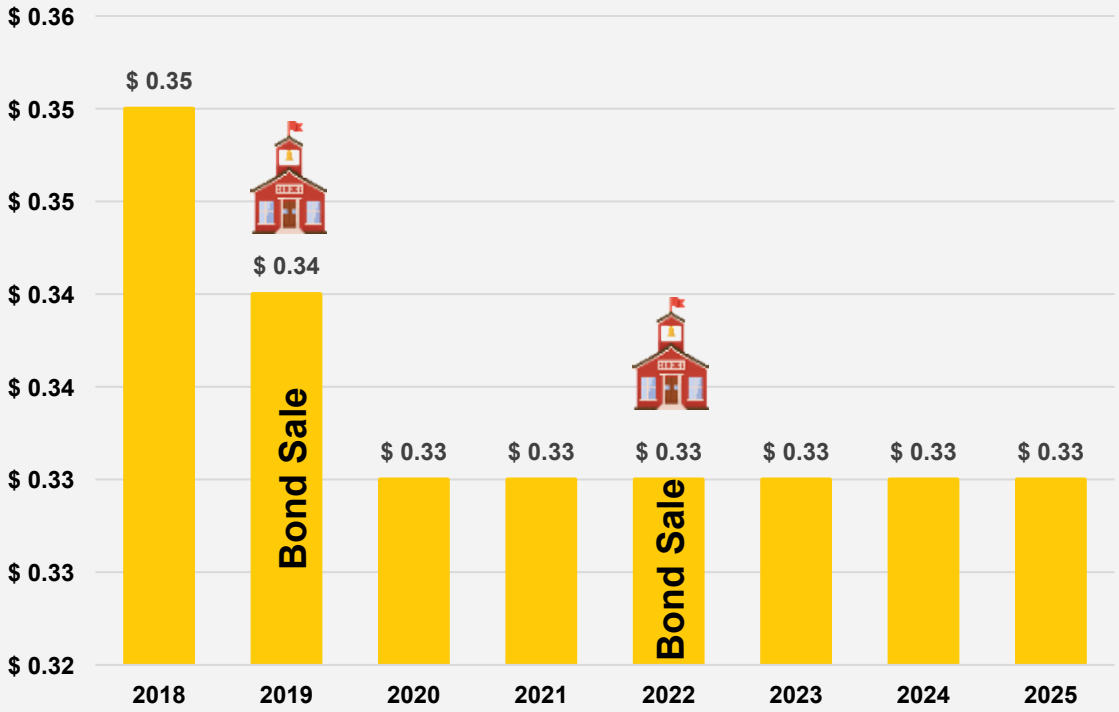


Tax Rate Change 2018/19-2025/26

-42.11 Cents

I&S Tax Rate History Since HB3

DEL VALLE INDEPENDENT SCHOOL DISTRICT



Tax Rate Change 2018/19-2025/26

-2 Cents

DVISD Top Ten Tax Payers

Name of Taxpayer	Type of Property	Taxable Assessed Valuation	%TAV
Tesla Inc.	Manufacturing	5,649,599,293	24.04%
Colorado River Project LLC	Industrial	3,796,812,334	16.16%
Fifth Generation Inc	Industrial	180,915,429	0.77%
Lit Industrial Limited Partnership	Housing	111,700,000	0.48%
Yisrael Realty Bergstrom	Commercial	111,600,000	0.47%
TX Aus 2 LLC	Commercial	111,000,000	0.47%
SRP C/Dalton Lane LP	Commercial	108,514,154	0.46%
Austin TX VII SGF	Commercial	103,849,245	0.44%
AG Hilltop East Riverside 1300	Housing	101,390,000	0.43%
Austin TX VII FGF LLC	Hospital	24,963,195	0.11%
	TOTAL	**10,300,343,650**	**43.83%**

2025-2026 Proposed Tax Rate

Tax Rate	2024-25	2025-26	Change
Compressed Tax Rate	0.6169	0.5689	-0.048
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Total Tax Rate	**0.9969**	**0.9489**	-0.048

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Thank You

-Questions/Public Comment-

DEL VALLE
INDEPENDENT SCHOOL DISTRICT

Del Valle Independent School District
Board of Trustee Meeting

Agenda Item: Consider and Act on the Tax Rate Ordinance and Adoption of the 2025-2026 Tax Rate	
Date:	September 16, 2025
Category:	Action

Background Information:
In accordance with the Property Tax Code Section 26.05, the Board of Trustees must approve the tax rate of the District. The method of adoption of the tax rate must be written ordinance, resolution, or order. Before setting a tax rate, school districts are required to take action on several items. These items include publishing notices on the District's website and in newspapers distributed within the school district boundaries; conducting a public hearing regarding the District's budget and tax rate; and adopting a budget.

Additionally, the District received notification of potential Chapter 49 status for the 2025-26 fiscal year, which requires Board action regarding the District's intentions to equalize its wealth level. The Commissioner of Education must certify and approve that the District achieves equalized wealth (if required) prior to the adoption of the 2025 tax rate.

The District has complied with the requirements of the law and received certified property values on July 25, 2025. Therefore, Del Valle ISD may now proceed with adoption of the tax rate for the 2025-26 fiscal year.

State law requires that the District state if the adopted tax rate will raise more maintenance and operations taxes and, if so, include this sentence in its board resolution or ordinance:
This tax rate will raise more taxes for Maintenance and Operations than last year's tax rate

Fiscal Implications:	**Is there a cost?** No **Amount:** NA **Funding Source:** NA
Presenter: Dina Edgar, Deputy Superintendent of Administrative Services	
Administration Recommendation: Administration recommends the Board of Trustees approve the proposed maximum Maintenance & Operations tax rate of $0.6189 and the Interest & Sinking tax rate of $0.3300 for the total maximum tax rate of $0.9489 for 2025-2026.	

Del Valle ISD * 5301 Ross Road * Del Valle, TX * 78617
512-386-3000

2025-2026 Proposed Tax Rate

2025-2026 Proposed Tax Rate

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Total Tax Rate	**0.9969**	**0.9489**	-0.048

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Tax Rate Ordinance

September 16, 2025

On this date, we, the Board of Trustees of the Del Valle Independent School District, hereby levy or set the tax rate on a $100 valuation for the District for the tax year 2025 at a total tax rate of $0.9489 to be assessed and collected by the duly specified assessor and collector as follows:

$0.6189 for the purpose of maintenance and operations, and

$0.3300 for the purpose of payment of principal and interest on debt service.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE

Adopted this 16 day of September, 2025 by the Board of Trustees

DEL VALLE INDEPENDENT SCHOOL DISTRICT

Thank You

-Questions/Public Comment-

DEL VALLE
INDEPENDENT SCHOOL DISTRICT

Del Valle Independent School District
Ordinance of the Board to Set Tax Rate
for 2025 Tax Year

September 16, 2025

On this date, we, the Board of Trustees of the Del Valle Independent School District, hereby levy or set the tax rate on a $100 valuation for the District for the tax year 2025 at a total tax rate of $0.9489 to be assessed and collected by the duly specified assessor and collector as follows:

$0.6189 for the purpose of maintenance and operations, and

$0.3300 for the purpose of payment of principal and interest on debt service.

Sample

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE

Adopted this 16 day of September, 2025 by the Board of Trustees

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President's Signature

_____

Secretary's Signature