

# **A G E N D A**

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, on ***Monday, November 10, 2025 at 8:30 a.m.***

BOARD MEMBERS:        Matt Dorsey, Chair  
                                 Jeff Aycock, Vice Chairman  
                                 Shane Petty, Secretary  
                                 Chris Wright, Council Member, Place 3  
                                 Chad Tustison, Senior Director of Finance  
                                 Lee Statham  
                                 Phillip Young

1.     Call to Order
2.     ***Public Comments:*** Persons may address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any issues. This is the appropriate time for citizens to address the Board on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Board may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.

3.     Consent Agenda

All matters listed under Item 3, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.

- a.    Minutes of the regular Firemen's Relief & Retirement Fund meeting of October 20, 2025
- b.    Annuity checks for FR&R Retirees and other disbursements for the month of November 2025

4.     Discuss and consider 3<sup>rd</sup> Quarter Investment Report from Tony Kay, Mariner
5.     Discuss and consider rebalancing the Investment Portfolio
6.     Discuss and consider an increase to benefits for current retirees
7.     Set next meeting date and time of Firemen's Relief and Retirement Fund Board for December 8, 2025
8.     Adjourn

The Board reserves the right to go into Executive Session as authorized by Section 551.071(2) of the Texas Government Code, for the purpose of seeking confidential legal advice from legal counsel on any agenda item listed herein.

## **ACCESSIBILITY STATEMENT**

This meeting location is wheelchair-accessible. Parking for mobility-impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the ADA Coordinator at (469) 309-4000 or (TDD) 1-800-RELAY TX

***Notice of Potential Quorum***

***One or more members of the Waxahachie City Council may be present at this meeting.***

***No action will be taken by the City Council at this meeting.***

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, on Monday, October 20, at 8:30 a.m.

Members Present: Matt Dorsey, Chairman  
Shane Petty, Secretary  
Chris Wright, City Council Representative  
Phillip Young  
Lee Statham

Members Absent: Jeff Aycock, Vice Chairman  
Chad Tustison, Senior Finance Director

**1. Call to Order**

Secretary Shane Petty called the meeting to order at 8:39am.

**2. Public Comments**

None.

**3. Reorganize the Board**

**Action**

*Chris Wright moved to nominate Matt Dorsey as Chairman of the Board. Phillip Young seconded. The motion carried (4-0) with Matt Dorsey abstaining.*

Matt Dorsey, newly elected Chairman, took over presiding duties for the meeting.

**4. Consent Agenda**

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of September 8, 2025
- b. Annuity checks for FR&R Retirees and other disbursements for the month of October 2025

**Action**

*Phillip Young moved to approve all items on the consent agenda. The motion was seconded by Chris Wright and carried unanimously (5-0).*

**5. Discuss and consider TLFFRA conference expenses**

Total conference expenses were \$5,553.50, including \$600.00 for tuition and \$4,953.50 for travel for six attendees.

**Action**

*Lee Statham moved to pay the conference expenses in the amount of \$5,553.50. The motion was seconded by Phillip Young and carried unanimously (5-0).*

(3a)

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October 20, 2025  
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**6. Discuss and consider Refund of Contributions to Mason Gregg**

**Action**

*Lee Statham moved to refund Mason Gregg in the amount of \$3,229.29. The motion was seconded by Phillip Young and carried unanimously (5-0).*

**7. Discuss and consider Refund of Contributions to Roberto Sanchez**

Roberto Sanchez was issued a refund of contributions totaling \$5,721.79. After payment, it was determined that an additional \$191.75 is still owed to him.

**Action**

*Phillip Young moved to pay the additional funds in the amount of \$191.75. The motion was seconded by Lee Statham and carried unanimously (5-0).*

**8. Discuss and consider an invoice from Mariner Investments**

**Action**

*Chris Wright moved to pay the invoice in the amount of \$7,500. The motion was seconded by Phillip Young and carried unanimously (5-0).*

**9. Discuss and consider an invoice from Gary Myers**

**Action**

*Phillip Young moved to pay the invoice in the amount of \$3,000. The motion was seconded by Chris Wright and carried unanimously (5-0).*

**10. Discuss and consider cyber security insurance**

This item was tabled for a future meeting.

**11. Set next meeting date and time of Firemen's Relief and Retirement Fund Board  
November 10, 2025.**

**Action**

*Shane Petty moved set the next meeting for November 10, 2025. The motion was seconded by Matt Dorsey and carried unanimously (5-0).*

**12. Adjourn**

*Meeting adjourned at 8:54 a.m.*

Respectfully submitted,

Gary Myers  
Administrator

(3b)  
MEMORANDUM

TO: FR&R Board Members  
FROM: Gary Myers, Plan Administrator  
DATE: Monday, November 10, 2025  
SUBJECT: Annuity Payments for the Month of November 2025 for Retirees/Beneficiaries

|            |            |
|------------|------------|
| Alexander  | Donald     |
| Alexander  | Jeffery    |
| Banks      | Dwight     |
| Bennett    | Don        |
| Bratcher   | Billy      |
| Carrington | Paul       |
| Chenault   | John       |
| Cobb       | Sharon     |
| Crececius  | Dennis     |
| Creed      | Lori       |
| Crow       | Len        |
| Evans      | Karen      |
| Fuller     | Donald     |
| Gilley     | Dorothy    |
| Hamilton   | Denise     |
| Hamilton   | Steven     |
| Irvin      | James      |
| Johnston   | Randy      |
| Junkin     | Pam        |
| Kuykendall | Terry      |
| Lewis      | Sammy      |
| Lindsey    | Kylie      |
| Lindsey    | Karsyn     |
| Lindsey    | Kallen     |
| Maeker     | David      |
| Marrs      | Jeffery    |
| Martin     | J          |
| Morgan     | Alan       |
| Muirhead   | Randal     |
| Myers      | Gary       |
| Nunn       | Carol      |
| Ogletree   | Billy      |
| Potter     | Randall    |
| Rodgers    | John       |
| Rust       | Paul       |
| Skipper    | Terry      |
| Slay       | Mike       |
| Sport      | Jeffery    |
| Sykes      | Jerry      |
| Tillery    | Daryl Anne |
| Turner     | John Olin  |
| Turner     | Sharon     |
| Warren     | Lisa       |
| Williams   | Sidney     |
| Wilson     | Darla      |
| Wilson     | Kaleb      |

\$128,061.92