



AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS MEETING
AGENDA

Wednesday, January 21, 2026, 2:00 p.m.

ATP Board Room

203 Colorado St. Austin, TX 78701

ADA Compliance

Reasonable accommodations and equal access to communications are provided upon request. Please call 512-710-2100 or email chloe.maxwell@atptx.org if you need more information.

Board of Directors

Veronica Castro de Barrera, Chair; Kirk Watson, Vice Chair; Jeffrey Travillion; Juan Garza; Kammy Horne; Jon Fortune (ex officio); Dottie Watkins (ex officio).

Public Comment

Public comment may be completed in person or virtual. Those wishing to contribute comments must notify ATP 24-hours before the meeting by calling 512-710-2100 or emailing chloe.maxwell@atptx.org. Please provide your name, phone number and the topic you wish to discuss. On the day of the meeting, you will be contacted, added as an attendee of the board meeting, and have 3 minutes to speak. You will have only one opportunity at the beginning of the board meeting to speak on all items you intend to address.

Watch Live

ATP Board Meetings are streamed [live](#) from the ATP website.

Executive Session

The Board of Directors may adjourn to executive (closed) session as authorized under Texas Government Code Chapter 551 at any time during the course of this meeting to discuss any item on the meeting agenda. No formal action will be taken by the Board during an executive session.

1.	Public Comment	
2.	Executive Director Report	
3.	Action Items	
3.1	Action Item 1 Approval of minutes from the November 19, 2025 ATP Board Meeting.	4
3.2	Action Item 2 Approval of a resolution recognizing the federal environmental process for Austin Light Rail Phase 1 and directing related actions to ensure compliance.	6
3.3	Action Item 3 Approval of a resolution authorizing the Executive Director, or their designee, to negotiate and execute an Interlocal Agreement between Austin Transit Partnership and participating entities in support of ATP's participation in the formation of the Central Texas Construction Partnership Program for regional traffic management.	9
3.4	Action Item 4 Adoption of the revised Records and Information Management Policy and designation of the Austin Transit Partnership Records Management Officer.	11
3.5	Action Item 5 Approval of a resolution authorizing the issuance and sale of Austin Transit Partnership Local Government Corporation contract revenue bonds in one or more series in an aggregate principal amount not to exceed \$150,000,000 in accordance with the parameters and purposes set out in the resolution (including payment or reimbursement of costs related to the light rail components of project connect), authorizing related documents and approving the payment of costs of issuance and all related fees, and providing that the sale be accomplished by January 21, 2027; and approving other matters related to the bonds.	31
3.6	Action Item 6 Approval of a resolution authorizing the Executive Director, or their designee, to negotiate and execute a contract with PFM Financial Advisors LLC for financial advisory services in an amount not to exceed \$1,825,000.00 for a five-year base term and two additional one-year option terms.	41
3.7	Action Item 7 Approval of a resolution authorizing the Executive Director, or their designee, to negotiate and execute a task order with CBRE, Inc. pursuant to the terms of that certain Contract between the Austin Transit Partnership and CBRE for Real Estate Advisory & Transaction Services supporting implementation of Austin Light Rail Phase 1 in an amount not to exceed \$750,000.00 for CBRE to provide certain owner representative services, including remodeling, finish-out and equipping of administrative lease space.	43
3.8	Action Item 8	45

Approval of a resolution authorizing the Executive Director, or their designee, to negotiate and execute contracts with multiple firms for outside legal services each with a four-year base term and one three-year option term in an amount not to exceed \$28,500,000.00.

4. Executive Session

- 4.1 Section 551.072 of the Texas Government Code (deliberation regarding real property).
- 4.2 Section 551.071 of the Texas Government Code (consultation with attorney) for legal issues related to ATP's application in the Federal Transit Administration's Capital Investment Grant Program.

5. Adjournment

AUSTIN TRANSIT PARTNERSHIP BOARD OF DIRECTORS MEETING

Austin Transit Partnership Board Room
203 Colorado St. Austin, TX 78701

~ Minutes ~

Board Secretary
Casey Burack

Wednesday, November 19, 2025
2:00 PM

2:05 PM Meeting Called to Order
4:04 PM Meeting Adjourned

1. Public Comment

Carlos Leon delivered public comment at this meeting.

2. Executive Director Report

ATP Executive Director Greg Canally provided program updates.

3. Action Items

1. Approval of a resolution to appoint an Interim Secretary to the ATP Board of Directors.
RESULT: ADOPTED [WITHOUT OBJECTION]
MOVER: Garza
SECONDER: Horne
AYES: Horne, Castro de Barrera, Travillion, Garza
ABSENT: Watson
2. Approval of minutes from the September 17, 2025 ATP Board Meeting.
RESULT: ADOPTED [WITHOUT OBJECTION]
MOVER: Travillion
SECONDER: Horne
AYES: Horne, Castro de Barrera, Travillion, Garza
ABSENT: Watson
3. Approval of a resolution appointing six community members to the Project Connect Community Advisory Committee (CAC).
RESULT: ADOPTED [WITHOUT OBJECTION]
MOVER: Garza
SECONDER: Travillion

AYES: Horne, Castro de Barrera, Travillion, Garza

ABSENT: Watson

4. Discussion Item

Update on Austin Light Rail Phase 1 Implementation: Progress on Federal Program, Project Delivery, and Design.

Jennifer Pyne, EVP, Planning, Community & Federal Programs provided an update on the federal process to include NEPA and Draft EIS updates.

Lindsay Wood, EVP, Design & Construction, and Alvin Livingstone, SVP, Design & Construction, updated the Board on preconstruction related work and procurement activities underway.

Lisa Storer, VP, Architecture & Design, discussed the ongoing work related to the Austin Light Rail public art program.

George Adams, SVP, Urban Design & Development, and Keith Mars, Interim Director of Development Services, City of Austin, discussed the permitting process and the continued coordination between the Austin Transit Partnership and the City of Austin.

Frances Jordan, Business Assistance, Public Involvement Manager, outlined the program underway to assist businesses along the alignment during future construction.

Sean Barry, VP Design & Construction, discussed third party agreements and the Construction Partnership Program Interlocal Agreement.

Aaron Franklin, VP, Quality Management & Assurance discussed the Quality Management Program. Haley Garcia, SVP, Program Controls, and Chris Owan, SVP, Information Technology, provided updates related to the implementation of Procore and other systems to support project readiness.

5. Adjournment

The meeting was adjourned at 4:04 PM.

ADA Compliance

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BOARD OF DIRECTORS: Veronica Castro de Barrera, Chair; Kirk Watson, Vice Chair; Jeff Travillion; Juan Garza; Kammy Horne; Jon Fortune (ex officio); Dottie Watkins (ex officio).

Subject: Approval of a resolution recognizing the federal environmental process for Austin Light Rail Phase 1 and directing related actions to ensure compliance.

Fiscal Impact: None.

Executive Summary: The Austin Transit Partnership ("ATP") Board of Directors adopted the Austin Light Rail Implementation Plan (Resolution ID: ATP-2023-012) on June 6, 2023, identifying Austin Light Rail Phase 1, a 9.8-mile light rail line serving Austin residents. Austin Light Rail Phase 1 is anticipated to receive federal financial assistance under the Federal Transit Administration's ("FTA") Capital Investment Grants ("CIG") program. To qualify for CIG program assistance, Austin Light Rail Phase 1 is subject to the environmental review and related requirements, including the National Environmental Policy Act (42 U.S.C. § 4321 et seq.) ("NEPA").

In accordance with NEPA and FTA's implementing regulations, FTA published a Notice of Intent to prepare an Environmental Impact Statement (EIS) for Austin Light Rail Phase 1 in the Federal Register on January 19, 2024, formally initiating the federal environmental review process. A robust public engagement process contributed to the development of Austin Light Rail Phase 1, including a 45-day scoping period with six public meetings at the onset of the NEPA process, a 60-day public comment period on the Draft EIS that included four public hearings on the DEIS, and other stakeholder meetings, resulting in approximately 2,500 comments. On January [], 2026, FTA issued a combined Final Environmental Impact Statement/Record of Decision (FEIS/ROD), documenting compliance with NEPA and related mitigation commitments, and identifying Austin Light Rail Phase 1 as the selected alternative for the purposes of federal environmental approval and future federal funding eligibility. This Resolution directs ATP staff to take all actions necessary to ensure full compliance with all requirements of FTA's Record of Decision, including mitigation commitments.

Procurement Summary: Does not apply.

Disadvantaged Business Enterprise Program Summary: Does not apply.



**RESOLUTION OF THE AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS**

STATE OF TEXAS
COUNTY OF TRAVIS

ATP-2026-001

WHEREAS, with the joint concurrence of the City of Austin (the "City") Council and the Capital Metropolitan Transportation Authority ("CapMetro") Board of Directors, the Austin Transit Partnership ("ATP") Board of Directors adopted the Austin Light Rail Implementation Plan (Resolution ID: ATP-2023-012) on June 6, 2023, identifying Austin Light Rail Phase , a 9.8-mile light rail line serving Austin residents; and

WHEREAS, Austin Light Rail Phase 1 is anticipated to receive federal financial assistance under the Federal Transit Administration's ("FTA") Capital Investment Grants ("CIG") program (49 U.S.C. § 5309) and potentially other federal funding sources; and

WHEREAS, in order to qualify for CIG program assistance, Austin Light Rail Phase 1 is subject to the environmental review and related requirements of the National Environmental Policy Act (42 U.S.C. § 4321 et seq.) ("NEPA"), Federal Transit Law (49 U.S.C. Chapter 53), and related statutes and regulations governing the environmental review of major transportation projects, including Section 4(f) of the U.S. Department of Transportation Act (49 U.S.C. § 303), Section 106 of the National Historic Preservation Act (54 U.S.C. § 306101), Section 6(f) of the Land and Water Conservation Fund Act (16 U.S.C. § 460l-4 et seq.), and other applicable federal environmental statutes and regulations; and

WHEREAS, ATP is the lead local agency and project sponsor with respect to the completion of the NEPA federal environmental clearance process for Austin Light Rail Phase 1 and is responsible for working with FTA to obtain an FTA Record of Decision for the approved locally preferred alternative for Austin Light Rail Phase 1; and

WHEREAS, in accordance with NEPA and FTA's implementing regulations at 23 CFR Part 771, FTA published a Notice of Intent to prepare an Environmental Impact Statement for Austin Light Rail Phase 1 in the Federal Register on January 19, 2024, formally initiating the federal environmental review process; and



Austin Transit Partnership

WHEREAS, consistent with the federal environmental review requirements described above, FTA and ATP jointly released a Draft Environmental Impact Statement ("DEIS") and Draft Section 4(f) Evaluation for Austin Light Rail Phase 1 on January 10, 2025, analyzing a No Build Alternative and a Build Alternative, and assessing their potential environmental effects; and

WHEREAS, consistent with the federal environmental review requirements described above, a robust public engagement process ensued, including a 60-day public comment period on the DEIS that included four public hearings and other stakeholder meetings, resulting in approximately 2,500 comments; and

WHEREAS, On January [], 2026, FTA issued a combined Final Environmental Impact Statement/Record of Decision ("FEIS/ROD") documenting compliance with NEPA and related mitigation commitments, and identifying Austin Light Rail Phase 1 as the selected alternative for the purposes of federal environmental approval and future federal funding eligibility; and

NOW, THEREFORE, BE IT RESOLVED that, upon issuance of such FEIS/ROD, ATP staff are hereby directed to take all actions necessary to ensure full compliance with all requirements of the FEIS/ROD, including any mitigation commitments or other actions set forth in the FEIS/ROD.

Casey Burack
Secretary of the Board

Date

Subject: Approval of a resolution authorizing the negotiation and execution of an Interlocal Agreement (ILA) between Austin Transit Partnership (“ATP”) and the Texas Department of Transportation, Capital Area Metropolitan Planning Organization, the City of Austin, Central Texas Regional Mobility Authority, and Capital Metropolitan Transportation Authority (collectively the “Parties”), in support of ATP’s participation in the formation of the Central Texas Construction Partnership Program (“CPP”) for regional traffic management.

Fiscal Impact: Costs expected to be incurred in Fiscal Year 2025-26 are included in the Fiscal Year 2025-26 ATP budget.

Executive Summary: With more than 35 significant infrastructure projects commencing in Central Texas over the next 10 years, the Parties have come together to form the Central Texas Construction Partnership Program with a joint commitment to improve coordination, enhance safety, maintain mobility, inform the public, and form a long-term scalable foundation for proactively managing the region’s traffic flow during upcoming infrastructure construction.

In support of this commitment, the Parties agree to collaborate in the development of an integrated information sharing platform to receive construction information from projects; explore strategies to streamline public information during construction; cooperate with local businesses and the community to manage travel demand at and near construction projects; and use operational strategies and technology to optimize traffic flow.

During the terms of this contract, contract year one is anticipated to be \$221,359.00 and year two is anticipated to be \$189,791.00 for a total of \$411,150.00.

Procurement Summary: Does not apply.

Disadvantaged Business Enterprise Program Summary: Does not apply.



**RESOLUTION OF THE AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS**

STATE OF TEXAS
COUNTY OF TRAVIS

ATP-2026-002

WHEREAS, approximately \$20 Billion in mobility and infrastructure construction projects are proposed in the next ten years, in Central Texas, which includes Austin Light Rail; and

WHEREAS, the Austin Transit Partnership and the Texas Department of Transportation, Capital Area Metropolitan Planning Organization, the City of Austin, Central Texas Regional Mobility Authority, and Capital Metropolitan Transportation Authority (collectively the "Parties"), desire to support the development of a Central Texas Construction Partnership Program ("CPP") for ten years to proactively minimize transportation construction impacts on travelers, residents, and businesses in Central Texas, and to enhance safety, mobility and public information in Central Texas during the construction of major infrastructure projects; and

WHEREAS, the parties desire to enter into an Interlocal Agreement to provide for the joint funding and implementation of the following CPP elements: Construction Coordination, Public Information, Travel Demand Management, and Traffic Management; and

NOW, THEREFORE, BE IT RESOLVED by the Austin Transit Partnership Board of Directors that the Executive Director, or their designee, is authorized to negotiate and execute an Interlocal Agreement with the Parties listed herein for the creation of the Central Texas Construction Partnership Program and for the funding of ATP's proportionate share of costs associated with the CPP, anticipated at \$411,150 for the first two contract years.

Casey Burack
Secretary of the Board

Date

Subject: Adoption of the revised Records and Information Management (“RIM”) Policy and designation of the Austin Transit Partnership (“ATP”) Records Management Officer (“RMO”).

Fiscal Impact: Does not apply.

Executive Summary: To comply with Texas Local Government Code §203.005 and §203.025, the ATP Board of Directors must adopt a RIM Policy and designate a RMO for the organization.

On December 8, 2021, the ATP Board of Director approved resolution ATP-2021-032, which adopted ATP’s RIM Policy and designated ATP’s RMO.

This resolution is to amend the RIM Policy and update the designation of ATP’s RMO.

Procurement Summary: Does not apply.

Disadvantaged Business Enterprise Program Summary: Does not apply.



**RESOLUTION OF THE AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS**

STATE OF TEXAS
COUNTY OF TRAVIS

ATP-2026-003

WHEREAS, the Austin Transit Partnership is a local government corporation as stated in its Bylaws, and must comply with certain policies and programs in accordance with Texas Local Government Code §203.005, which provides that each local government must establish an active and continuing records management program; and

WHEREAS, the Austin Transit Partnership desires to amend its current Records and Information Management Policy ("RIM Policy") to ensure compliance with the Texas Local Government Records Act and in the interest of cost-effective and efficient recordkeeping; and

WHEREAS, in accordance with Texas Local Government Code §203.025, the Austin Transit Partnership must designate a person or title to serve as the Records Management Officer to administer the organization's RIM Policy;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Austin Transit Partnership that ATP Senior Manager of Legal Services and Records Management is hereby designated as the organization's Records Management Officer.

BE IT FURTHER RESOLVED that the revised Records and Information Management Policy, attached hereto as Exhibit A, is hereby adopted.

Casey Burack
Secretary of the Board

Date

EXHIBIT A

Records and Information Management Policy

PURPOSE

The Texas Local Government Records Act (Title 6, Subtitle C, Local Government Code) provides that each local government must establish an active and continuing records management program; and the Austin Transit Partnership (“ATP”) desires to adopt a plan to prescribe policies and procedures consistent with the Local Government Records Act and in the interests of cost-effective and efficient recordkeeping.

This Records and Information Management Policy (“RIM Policy”) defines the requirements and responsibilities to ensure that ATP is in compliance with federal and state laws, regulations, and best practices for the transit industry.

- This policy implements the Local Government Records Act (Texas Local Government Code, Title 6 Records, Subtitle C. Records provisions applying to more than one type of Local Government)
- This policy, the Records and Information Management Program (“RIM Program”), and the records control schedules apply to all records within the custody of ATP, in whatever form the records exist, including all digital records and all physical records (“ATP Records”).
- This policy applies to all ATP employees, Board members, and contractors.
- A person does not comply with the records management program unless that person complies with this policy and the Local Government Records Act.

POLICY

ATP shall have a RIM Program that complies with all federal and state records management laws, regulations, and best practices.

1. RIM Program

ATP’s Records Management Officer (“RMO”) shall submit the RIM Program to the Executive Director for approval.

The RIM Program must:

- comply with the Local Government Records Act and the Public Information Act;
- to the extent practicable, standardize records management practices among the ATP projects;

- in cooperation with the Texas State Library and Archives Commission (TSLAC), establish guidelines for the implementation of records control schedules;
- establish training requirements for records and information management team members and ATP staff;
- establish guidelines for ATP information technology systems and services to ensure that the systems and services create, store, manage, protect, preserve, dispose of, and provide access to records in compliance with the records management program;
- establish guidelines for the transfer of records when a function is transferred from one project to another project;
- establish guidelines for the destruction of records, including the information that must be maintained in a destruction log;
- establish procedures for the suspension of records destruction as allowed by the Destruction or Disposition of Records section of this policy;
- establish guidelines and eligibility criteria for migrating records to an electronic or digital format, or to microfilm, including guidelines for the disposition of records that have been migrated;
- provide adequate protection of the essential/vital records of the Partnership, including a disaster recovery plan for records;
- establish procedures for safeguarding ATP Records in the custody of employees and contractors;
- regulate the operations and use of the records center serving as the depository of inactive records with continuing value to ATP, except records that have been transferred to the Austin History Center for preservation as historical records; and
- establish guidelines to ensure the preservation of long-term or permanent physical and digital records of ATP.
- The RIM Program entails ten steps to facilitate the establishment and maintenance of the program:
 - Establish a Records and Information Management Team.
 - Conduct and Complete a Records Inventory.
 - Review and Approve a Records Control Schedule.
 - Apply Corporate Standards for Managing Records.
 - Develop Records and Information Management Procedures.
 - Implement the RIM Program and Procedures.
 - Create a Disaster Plan.
 - Records and Information Management Training.

- Maintain the RIM Program.
- Audit the RIM Program.

2. Ownership of ATP Records

All ATP Records are the sole property of ATP. A board member or employee has no personal property right to such records, even though the board member or employee may have developed or compiled them.

Except in compliance with the RIM Policy, or state or federal law, ATP Board members or employees may not:

- destroy, remove, or use a record except in the course of the board member's or the employee's official duties; or
- sell, loan, give away, destroy, or otherwise alienate a record from ATP's custody.

ATP may demand and receive from any employee or board member ATP's record in the person's possession if the removal of the record was not authorized by law.

ATP Board members and employees shall, at the expiration of the Board member's or employee's term, appointment, or employment, deliver to ATP all records in the Board member's or employee's possession.

A record received or created by an ATP contractor or service provider in fulfillment of the contract, except a record specifically relating only to the contractor's internal administration, is the property of ATP. The contractor may not dispose of or destroy a record that is ATP property without written authorization from the RMO and shall:

- maintain the record in compliance with the ATP RIM Policy; and
- deliver the ATP record, along with all finding aids and metadata, in all requested formats and media, to ATP at no cost upon completion or termination of the contract or upon receipt of a request from an ATP project manager, general counsel, the RMO, or an authorized ATP employee.

3. Records Control Schedules

The RMO, in cooperation with each project manager and ATP records coordinator, shall prepare a records control schedule that lists each type of record the project created or is custodian of, the retention period for each type of

record, and any other information needed to implement the records management program.

The length of a retention period, or a change in the length of a retention period, shall be determined by the RMO after consultation with the project manager, project records coordinator, and as needed ATP's General Counsel. After considering any comments made by the above listed individuals, the RMO shall adopt and approve each control schedule and each change to a control schedule.

The RMO shall maintain an official set of control schedules for ATP. The control schedules maintained by the RMO are ATP's official control schedules, to which every ATP project and employees must comply.

4. Destruction or Disposition of Records

When the retention period for a record has expired, the RMO and the project manager will approve the destruction of the record unless:

- a request for the record under Chapter 552 (Public Information Act) of the Government Code is pending;
- the ATP General Counsel determines that the subject matter of the record is related to pending or anticipated litigation, or to an ongoing legal matter;
- the subject matter of the record is related to an ongoing audit, or an ongoing review by a governmental regulatory agency;
- a project manager requests to the RMO in writing, and states the reason, that the record be permitted to be retained for an additional period, and the request is approved in writing by the RMO.
- the Austin History Center (AHC) Managing Archivist determines that the record is of historical value;
- retention is otherwise required by law.

The RMO shall record the destruction of records carried out under this chapter or another law and maintain a destruction log.

Before a board member or employee may destroy the original or source document of a record that has been transferred to microfilm or to an electronic or digital format, the employee or board member must obtain written authorization from the RMO.

5. Records with Historical Value

A Partnership project manager, general counsel, the Austin History Center (AHC) managing archivist, and the RMO may agree to transfer custody of a record that has historical value to the AHC.

- If custody of an ATP Record is transferred to AHC, ownership of the record will transfer to AHC.
- The AHC managing archivist shall establish guidelines for the preservation of records that are of historic value.

6. Management of Digital Records

The creation, maintenance, preservation, and storage of a digital record, including the conversion of a physical record to a digital record, must comply with the records and information management program.

- The Microsoft SharePoint system and eBuilder are ATP's Enterprise Document and Records Management Systems, unless otherwise approved by the RMO. Digital Records stored within these systems are designated the official record for ATP.
- An ATP Project must receive written approval from the RMO before they can store official copies of digital records in a different system.
- The RMO shall review a project plan to acquire or implement an information technology system or service that creates, stores, manages, protects, preserves, destroys, or provides access to digital records.

RESPONSIBILITIES

ATP Title	Policy Responsibilities
Board members, Executives, Project Manager, Managers and/or Supervisors	Each Board member, Executive, Project Manager, Managers and/or Supervisor shall cooperate with the RMO to implement this policy and may not refuse to comply with the requirements of this policy based on an ATP resolution or policy relating to a duty, recordkeeping requirement, or other responsibility and shall: • cooperate with the records and information management team to document the records and information that support the services, programs, and duties that are the responsibilities of their project; • maintain the project's records in accordance with the records and information management program;



	• include records and information management requirements in project policies and procedures; • designate a Partnership Records Coordinator (PRC) for their project to maintain records created and received by that project and ensure records are maintained in compliance with the records and information management program. Managers must ensure that the Records Coordinators have sufficient time and resources to execute their duties and include records management responsibilities in their performance management plan; These duties and responsibilities should account for a minimum of 5% of the PRC's Performance Management Plan (PMP); • consult the RMO before recommending or implementing a change to ATP's processes or capabilities relating to the creation, storage, retention, destruction, disposition, security, accessibility, or custodianship of records; and • notify the RMO within 24 hours of the discovery of any loss, theft, or damage to a project record.
Employees and Contractors	All ATP employees and contractors shall cooperate with the RMO to implement this policy. An ATP employee and contractor may not refuse to comply with the requirements of this policy based on an ATP resolution or policy relating to a duty, recordkeeping requirement, or other responsibility. Each ATP employee and contractor must: • follow all applicable records and information management policies and procedures; • work with Records and Information Management Team, Managers and Supervisors to maintain the project's records in accordance with the records management program; and • dispose of ATP Records only after receiving written notice from the RMO.
Records Management Officer (RMO)	ATP's Senior Manager of Legal Services and Records Management shall serve as the Records Management Officer under Local Government Code, §203.025 (Designation of Records Management Officer) and shall: • develop, implement, and administer an ATP-wide records management program that complies with the Local Government Records Act;

	• coordinate, and to the extent practicable, standardize records management practices among projects; • prepare, review, and approve each new and amended records control schedule for ATP, and make necessary changes to the schedules at intervals set by the records management program; • report periodically and provide a formal annual report to the ATP General Counsel on the implementation of the RIM Program; • report noncompliance with the RIM Program by a project manager, employee, or contractor to the ATP General Counsel; • provide storage, retrieval, and destruction services of physical records no longer required to be kept in active office space and transferred to the records center; • provide support for ATP-wide document and imaging management systems and services designed to manage digital records; • establish standards for the long-term preservation of permanent records not transferred to the AHC; • maintain records on the volume of records destroyed under the approved records retention schedule, records transferred to the AHC, and records transferred to the records center; • provide consulting services to project managers and training to employees on the implementation of the RIM Program, records and information technology requirements, and other subjects related to records and information management; and • assist projects to identify essential/vital records and establish a disaster recovery plan for those records in order to re-establish operations quickly and with minimum expense.
Records and Information Management Team	ATP shall have a records and information management team consisting of the following: • Records Management Officer, who is the chair of the team; and • at least one Project Records Coordinator (ARC) from each of ATP's Projects or locations. The records and information management team shall: • assist the RMO in the review of their project's RIM Program deliverables, procedures, and practices at



	intervals set by the records management program to determine if they comply; • assist the RMO and their project staff with the implementation of corrective action for program compliance as needed; and • meet at intervals set by the records management program.
Project Records Coordinator (PRC)	Each of ATP's Records Coordinators shall: • be responsible for the daily implementation of the records and information management program within their project; • be knowledgeable of all physical and digital records created and maintained by the project; and have access to all records maintained by the project; • attend records and information management team meetings; • complete reports and training required by the records management program; and • perform other records management duties as detailed in the ATP PRC Appointment Letter.
DEFINITIONS	
Austin History Center (AHC)	The division of the City of Austin's Public Library Project that serves as the Historical Archive of Austin and Travis County.
AHC Managing Archivist	Means the manager of the Austin History Center of the City of Austin's Public Library acting under the direction and supervision of the director of the Library Project, or the equivalent position as may be established in the Library Project.
Project Records Coordinator (PRC)	The title of the persons designated by each project at ATP to provide support to ATP staff in developing and implementing records and information management practices within their project.
Digital	When used in reference to a record, means the record is maintained in an electronic data format that requires an electronic device to create, store, access, retrieve, or read the record.
Local Government Records Act (LGRA)	Means Texas Local Government Code Title 6 (Records), Subtitle C (Records Provisions Applying to More Than One



	Type of Local Government) and includes the rules adopted by the commission under the Local Government Records Act.
Physical	When used in reference to a record, means that the record is maintained in a tangible form, such as paper, photographic film, analog tape, or a similar medium.
Public Information Act (PIA)	Means Texas Government Code Title 5 (Open Government; Ethics), Subtitle A (Open Government), Chapter 552.
Record	Any document, paper, letter, book, map, photograph, sound or video recording, microfilm, magnetic tape, electronic medium, or other information recording medium regardless of physical form or characteristic and regardless of whether public access to it is open or restricted under the laws of the state; created or received by a local government or any officer or employees pursuant to law, including any ordinance, or in the transaction of public business.

SIGNATURES

The undersigned have read and approved the policy stated above:

Lee Crawford
General Counsel & SVP of Legal Services

Casey Burack
EVP of Business and Legal Affairs

Greg Canally
Executive Director

EXHIBIT A

AUSTIN TRANSIT PARTNERSHIP RECORDS AND INFORMATION MANAGEMENT POLICY

A. PURPOSE

The Texas Local Government Records Act (Title 6, Subtitle C, Local Government Code) provides that each local government must establish an active and continuing records management program; and the Austin Transit Partnership (“ATP”) desires to adopt a plan to prescribe policies and procedures consistent with the Local Government Records Act and in the interests of cost-effective and efficient recordkeeping.

This Records and Information Management Policy (“RIM Policy”) defines the requirements and responsibilities to ensure that ATP is in compliance with federal and state laws, regulations, and best practices for the transit industry.

- This policy implements the Local Government Records Act (Texas Local Government Code, Title 6 Records, Subtitle C. Records provisions applying to more than one type of Local Government)
- This policy, the Records and Information Management Program (“RIM Program”), and the records control schedules apply to all records within the custody of ATP, in whatever form the records exist, including all digital records and all physical records (“ATP Records”).
- This policy applies to all ATP employees, Board members and contractors.

A person does not comply with the records management program unless the person complies with this policy and the Local Government Records Act.

B. POLICY

ATP shall have a RIM Program that complies with all federal and state records management laws, regulations, and best practices.

1. RIM Program

ATP’s Records Management Officer (“RMO”) shall submit the RIM Program to the Executive Director for approval.

The RIM Program must:

- comply with the Local Government Records Act and the Public Information Act;
- to the extent practicable, standardize records management practices among the ATP projects;
- in cooperation with the Texas State Library and Archives Commission (TSLAC), establish guidelines for the implementation of records control schedules;
- establish training requirements for records and information management team members and ATP staff;
- establish guidelines for ATP information technology systems and services to ensure that the systems and services create, store, manage, protect, preserve, dispose of, and provide access to records in compliance with the records management program;

EXHIBIT A

- establish guidelines for the transfer of records when a function is transferred from one project to another project;
- establish guidelines for the destruction of records, including the information that must be maintained in a destruction log;
- establish procedures for the suspension of records destruction as allowed by the Destruction or Disposition of Records section of this policy;
- establish guidelines and eligibility criteria for migrating records to an electronic or digital format, or to microfilm, including guidelines for the disposition of records that have been migrated;
- provide adequate protection of the essential/vital records of the Partnership, including a disaster recovery plan for records;
- establish procedures for safeguarding ATP Records in the custody of employees and contractors;
- regulate the operations and use of the records center serving as the depository of inactive records with continuing value to ATP, except records that have been transferred to the Austin History Center for preservation as historical records; and
- establish guidelines to ensure the preservation of long-term or permanent physical and digital records of ATP.

The RIM Program entails ten steps to facilitate the establishment and maintenance of the program:

- 1) Establish a Records and Information Management Team.
- 2) Conduct and Complete a Records Inventory.
- 3) Review and Approve a Records Control Schedule.
- 4) Apply Corporate Standards for Managing Records.
- 5) Develop Records and Information Management Procedures.
- 6) Implement the RIM Program and Procedures.
- 7) Create a Disaster Plan.
- 8) Records and Information Management Training.
- 9) Maintain the RIM Program.
- 10) Audit the RIM Program.

2. OWNERSHIP OF ATP RECORDS

All ATP Records are the sole property of ATP. A board member or employee has no personal property right to such records, even though the board member or employee may have developed or compiled them.

Except in compliance with the RIM Policy, or state or federal law, ATP Board members or employees may not:

- destroy, remove, or use a record except in the course of the board member's or the employee's official duties; or

EXHIBIT A

- sell, loan, give away, destroy, or otherwise alienate a record from ATP's custody.

ATP may demand and receive from any employee or board member ATP's record in the person's possession if the removal of the record was not authorized by law.

- ATP Board members and employees shall, at the expiration of the Board member's or employee's term, appointment, or employment, deliver to ATP all records in the Board member's or employee's possession.

A record received or created by an ATP contractor or service provider in fulfillment of the contract, except a record specifically relating only to the contractor's internal administration, is the property of ATP. The contractor may not dispose of or destroy a record that is ATP property without written authorization from the RMO and shall:

- maintain the record in compliance with the ATP RIM Policy; and
- deliver the ATP record, along with all finding aids and metadata, in all requested formats and media, to ATP at no cost upon completion or termination of the contract or upon receipt of a request from an ATP project manager, general counsel, the RMO, or an authorized ATP employee.

3. RECORDS CONTROL SCHEDULES

The RMO, in cooperation with each project manager and ATP records coordinator, shall prepare a records control schedule that lists each type of record the project created or is custodian of, the retention period for each type of record, and any other information needed to implement the records management program.

The length of a retention period, or a change in the length of a retention period, shall be determined by the RMO after consultation with the project manager, project records coordinator, and as needed ATP's General Counsel. After considering any comments made by the above listed individuals, the RMO shall adopt and approve each control schedule and each change to a control schedule.

The RMO shall maintain an official set of control schedules for ATP. The control schedules maintained by the RMO are ATP's official control schedules, to which every ATP project and employees must comply.

4. DESTRUCTION OR DISPOSITION OF RECORDS

When the retention period for a record has expired, the RMO and the project manager will approve the destruction of the record unless:

- a request for the record under Chapter 552 (Public Information Act) of the Government Code is pending;
- the ATP General Counsel determines that the subject matter of the record is related to pending or anticipated litigation, or to an ongoing legal matter;
- the subject matter of the record is related to an ongoing audit, or an ongoing review by a governmental regulatory agency;
- a project manager requests to the RMO in writing, and states the reason, that the record be permitted to be retained for an additional period, and the request is approved in writing by the RMO;

EXHIBIT A

- the Austin History Center (AHC) Managing Archivist determines that the record is of historical value:
- retention is otherwise required by law.

The RMO shall record the destruction of records carried out under this chapter or another law and maintain a destruction log.

Before a board member or employee may destroy the original or source document of a record that has been transferred to microfilm or to an electronic or digital format, the employee or board member must obtain written authorization from the RMO.

5. RECORDS WITH HISTORICAL VALUE

A Partnership project manager, general counsel, the Austin History Center (AHC) managing archivist, and the RMO may agree to transfer custody of a record that has historical value to the AHC.

- If custody of an ATP Record is transferred to AHC, ownership of the record will transfer to AHC.
- The AHC managing archivist shall establish guidelines for the preservation of records that are of historic value.

6. MANAGEMENT OF DIGITAL RECORDS

The creation, maintenance, preservation, and storage of a digital record, including the conversion of a physical record to a digital record, must comply with the records and information management program.

- The Microsoft SharePoint system and eBuilder are ATP's Enterprise Document and Records Management Systems, unless otherwise approved by the RMO. Digital Records stored within these systems are designated the official record for ATP.
- An ATP Project must receive written approval from the RMO before they can store official copies of digital records in a different system.
- The RMO shall review a project plan to acquire or implement an information technology system or service that creates, stores, manages, protects, preserves, destroys, or provides access to digital records.

RESPONSIBILITIES

Board members, Executives, Project Manager, Managers and/or Supervisors

Each Board member, Executive, Project Manager, Managers and/or Supervisor shall cooperate with the RMO to implement this policy and may not refuse to comply with the requirements of this policy based on an ATP resolution or policy relating to a duty, recordkeeping requirement, or other responsibility and shall:

- cooperate with the records and information management team to document the records and information that support the services, programs, and duties that are the responsibilities of their project;

EXHIBIT A

	○ maintain the project's records in accordance with the records and information management program; ○ include records and information management requirements in project policies and procedures; ○ designate a Partnership Records Coordinator (PRC) for their project to maintain records created and received by that project and ensure records are maintained in compliance with the records and information management program. Managers must ensure that the Records Coordinators have sufficient time and resources to execute their duties and include records management responsibilities in their performance management plan; These duties and responsibilities should account for a minimum of 5% of the PRC's Performance Management Plan (PMP); ○ consult the RMO before recommending or implementing a change to ATP's processes or capabilities relating to the creation, storage, retention, destruction, disposition, security, accessibility, or custodianship of records; and ○ notify the RMO within 24 hours of the discovery of any loss, theft, or damage to a project record.
Employees and Contractors	All ATP employees and contractors shall cooperate with the RMO to implement this policy. An ATP employee and contractor may not refuse to comply with the requirements of this policy based on an ATP resolution or policy relating to a duty, recordkeeping requirement, or other responsibility. Each ATP employee and contractor must: ○ follow all applicable records and information management policies and procedures; ○ work with Records and Information Management Team, Managers and Supervisors to maintain the project's records in accordance with the records management program; and ○ dispose of ATP Records only after receiving written notice from the RMO.
Records Management Officer (RMO)	<u>The ATP Board of Directors has appointed</u> ATP's Legal Services Coordinator ~~shall to~~ serve as the Records Management Officer ~~under pursuant to~~ Local Government Code, § 203.025 (Designation of Records Management Officer) ~~and~~ <u>The RMO</u> shall: ○ develop, implement, and administer an ATP-wide records management program that complies with the Local Government Records Act; ○ coordinate, and to the extent practicable, standardize records management practices among projects; ○ prepare, review, and approve each new and amended records control schedule for ATP, and make necessary changes to the schedules at intervals set by the records management program; ○ report periodically and provide a formal annual report to the ATP General Counsel on the implementation of the RIM Program;

EXHIBIT A

	○ report noncompliance with the RIM Program by a project manager, employee, or contractor to the ATP General Counsel; ○ provide storage, retrieval, and destruction services of physical records no longer required to be kept in active office space and transferred to the records center; ○ provide support for ATP-wide document and imaging management systems and services designed to manage digital records; ○ establish standards for the long-term preservation of permanent records not transferred to the AHC; ○ maintain records on the volume of records destroyed under the approved records retention schedule, records transferred to the AHC, and records transferred to the records center; ○ provide consulting services to project managers and training to employees on the implementation of the RIM Program, records and information technology requirements, and other subjects related to records and information management; and ○ assist projects to identify essential/vital records and establish a disaster recovery plan for those records in order to re-establish operations quickly and with minimum expense.
Records and Information Management Team	ATP shall have a records and information management team consisting of the following: ○ Records Management Officer, who is the chair of the team; and ○ at least one Project Records Coordinator (ARC) from each of ATP's Projects or locations. The records and information management team shall: ○ assist the RMO in the review of their project's RIM Program deliverables, procedures, and practices at intervals set by the records management program to determine if they comply; ○ assist the RMO and their project staff with the implementation of corrective action for program compliance as needed; and ○ meet at intervals set by the records management program.
Project Records Coordinator (PRC)	Each of ATP's Records Coordinators shall: ○ be responsible for the daily implementation of the records and information management program within their project; ○ be knowledgeable of all physical and digital records created and maintained by the project; and have access to all records maintained by the project; ○ attend records and information management team meetings; ○ complete reports and training required by the records management program; and

EXHIBIT A

	perform other records management duties as detailed in the ATP PRC Appointment Letter.
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DEFINITIONS

Austin History Center (AHC)	The division of the City of Austin's Public Library Project that serves as the Historical Archive of Austin and Travis County.
AHC Managing Archivist	Means the manager of the Austin History Center of the City of Austin's Public Library acting under the direction and supervision of the director of the Library Project, or the equivalent position as may be established in the Library Project.
Project Records Coordinator (PRC)	The title of the persons designated by each project at ATP to provide support to ATP staff in developing and implementing records and information management practices within their project.
Digital	When used in reference to a record, means the record is maintained in an electronic data format that requires an electronic device to create, store, access, retrieve, or read the record.
Local Government Records Act (LGRA)	Means Texas Local Government Code Title 6 (Records), Subtitle C (Records Provisions Applying to More Than One Type of Local Government) and includes the rules adopted by the commission under the Local Government Records Act.
Physical	When used in reference to a record, means that the record is maintained in a tangible form, such as paper, photographic film, analog tape, or a similar medium.
Public Information Act (PIA)	Means Texas Government Code Title 5 (Open Government; Ethics), Subtitle A (Open Government), Chapter 552.
Record	Any document, paper, letter, book, map, photograph, sound or video recording, microfilm, magnetic tape, electronic medium, or other information recording medium regardless of physical form or characteristic and regardless of whether public access to it is open or restricted under the laws of the state; created or received by a local government or any officer or employees pursuant to law, including any ordinance, or in the transaction of public business.



Subject: Approval of a resolution authorizing the issuance and sale of Austin Transit Partnership Local Government Corporation ("ATP") contract revenue bonds in one or more series in an aggregate principal amount not to exceed \$150,000,000 in accordance with the parameters and purposes set out in the resolution (including payment or reimbursement of costs related to the light rail components of project connect), authorizing related documents and approving the payment of costs of issuance and all related fees, and providing that the sale be accomplished by January 21, 2027; and approving other matters related to the bonds.

Fiscal Impact: It is not anticipated that debt service requirements will have an impact on the Fiscal Year 2026 Budget. Debt service requirements are anticipated to begin in Fiscal Year 2026-27.

Executive Summary: In order to pay or reimburse the costs of the light rail components of Project Connect, ATP is proposing to issue its Austin Transit Partnership Local Government Corporation Contract Revenue Bonds (City of Austin Voter-Approved Project Connect Payments) in one or more series (collectively, the "Bonds") pursuant to ATP's Articles, Bylaws, the Enabling Act (particularly Chapter 431, Texas Transportation Code, Chapter 394, Texas Local Government Code and Chapter 22, Texas Business Organizations Code) and Chapters 1201 and 1371, Texas Government Code (collectively, the "Act"). The Bonds hereinafter authorized will be secured by a Master Trust Agreement (the "Master Trust Agreement") together with the First Supplemental Agreement (as defined herein), the ("Trust Agreement"), between the Corporation and a trustee (the "Trustee"). The Bonds will be sold pursuant to one or more Purchase Contracts (collectively, the "Purchase Contracts") between the Corporation and the underwriter(s) named therein.

These Bonds were originally authorized by the Board at the February 16, 2024 meeting. The original authorization expired on February 16, 2025 pursuant to its terms. The Bonds were reauthorized by the Board at the January 29, 2025 meeting. The reauthorization expires on January 29, 2026 pursuant to its terms. Because these Bonds have not yet been issued, a new re-authorization is requested.

Procurement Summary: Does not apply.

Disadvantaged Business Enterprise Program Summary: Does not apply.

**RESOLUTION OF THE AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS**

STATE OF TEXAS
COUNTY OF TRAVIS

ATP-2026-004

**APPROVE A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF AUSTIN
TRANSIT PARTNERSHIP LOCAL GOVERNMENT CORPORATION CONTRACT REVENUE
BONDS IN ONE OR MORE SERIES IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO
EXCEED \$150,000,000 IN ACCORDANCE WITH THE PARAMETERS AND PURPOSES SET
OUT IN THE RESOLUTION (INCLUDING PAYMENT OR REIMBURSEMENT OF COSTS
RELATED TO THE LIGHT RAIL COMPONENTS OF PROJECT CONNECT), AUTHORIZING
RELATED DOCUMENTS AND APPROVING THE PAYMENT OF COSTS OF ISSUANCE AND
ALL RELATED FEES, AND PROVIDING THAT THE SALE BE ACCOMPLISHED BY JANUARY
21, 2027; AND APPROVING OTHER MATTERS RELATED TO THE BONDS INCLUDING
INSTITUTING A BOND VALIDATION SUIT**

ADOPTED JANUARY 21, 2026

WHEREAS, the Austin Transit Partnership Local Government Corporation (the "Corporation"), created under the laws of the State of Texas, including particularly Chapter 431, Texas Transportation Code, Chapter 394, Texas Local Government Code and Chapter 22, Texas Business Organizations Code, was created to implement the following measure, known as Proposition A:

City of Austin Proposition A

Approving the ad valorem tax rate of \$0.5335 per \$100 valuation in the City of Austin for the current year, a rate that is \$0.0875 higher per \$100 valuation than the voter-approval tax rate of the City of Austin, for the purpose of providing funds for a citywide traffic-easing rapid transit system known as "Project Connect", to address traffic congestion, expand service for essential workers, reduce climate change emissions, decrease traffic fatalities, create jobs, and provide access to schools, health care, jobs and the airport; to include neighborhood supportive affordable housing investments along transit corridors and a fixed rail and bus rapid transit system, including associated road, sidewalk, bike, and street lighting improvements, park and ride hubs, on-demand neighborhood circulator shuttles, and improved access for seniors and persons with disabilities; to be operated by the Capital Metropolitan Transportation Authority, expending its funds to build, operate and maintain the fixed rail and bus rapid transit system; the additional revenue raised by the tax rate is to be dedicated by the City to an independent board to oversee and finance the acquisition, construction, equipping, and operations and maintenance of the rapid transit system by providing funds for loans and grants to develop or expand transportation within the City, and to finance the transit-supportive anti-displacement strategies related to Project Connect. Last year, the ad valorem tax rate in the City of Austin was \$0.4431 per \$100 valuation.

WHEREAS, in order to pay or reimburse certain Costs of the Light Rail Components of Project Connect, the Corporation is proposing to issue its initial Series of Austin Transit Partnership Local Government Corporation Contract Revenue Bonds in one or more Series as authorized herein (collectively, the "Bonds") pursuant to the Corporation's Articles of Incorporation and Bylaws, as well as the Acts; and

WHEREAS, the Bonds will be secured by a Master Trust Agreement (the "Master Trust Agreement") together with the First Supplemental Agreement (as defined herein), the ("Trust Agreement"), between the Corporation and a trustee (the "Trustee"); and

WHEREAS, the Master Trust Agreement establishes a financing program for the Corporation to issue Obligations, such as the Bonds, from time to time as financially feasible, to pay Costs of the Light Rail Components of Project Connect, which financing program is currently estimated not to exceed \$5 billion as further provided in the Master Trust Agreement; and

WHEREAS, any capitalized terms not otherwise defined in this Resolution (this "Resolution") shall have the meanings given in the Trust Agreement; and

WHEREAS, the Board of Directors of the Corporation has determined to issue the Bonds under the First Supplemental Agreement (the "First Supplemental Agreement") to pay or reimburse (i) Costs of the Light Rail Components including planning, designing and engineering costs and (ii) the costs of issuance of the Bonds, all as further set forth in the First Supplemental Agreement and each Award Certificate delivered pursuant thereto; and

WHEREAS, the Chair of the Board of Directors and the Executive Director and Chief Financial Officer of the Corporation are each designated as a Pricing Officer pursuant to the First Supplemental Agreement and as a Corporation Representative pursuant to the Master Trust Agreement; and

WHEREAS, the Bonds will be sold pursuant to a negotiated sale with one or more Purchase Contracts (collectively, the "Purchase Contracts") between the Corporation and the underwriter(s) named therein; and

WHEREAS, the Corporation has determined and does hereby determine that the issuance of the Bonds in accordance with the terms of this Resolution and the Award Certificate is in the best interests of the Corporation; and

WHEREAS, these preambles shall constitute an integral part of this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE AUSTIN TRANSIT PARTNERSHIP LOCAL GOVERNMENT CORPORATION THAT:

Section 1. There is hereby authorized and directed the execution, issuance and sale by the Corporation of one or more Series of Bonds in the aggregate principal amount not to exceed \$150,000,000 (not including any premiums) for the purpose of paying or reimbursing (i) Costs of the Light Rail Components including planning, designing and engineering costs, and (ii) costs of issuance of the Bonds as contemplated by the Trust Agreement. The Bonds shall be dated and numbered as provided in the First Supplemental Agreement, shall mature on such date or dates not to exceed forty (40) years from their date, shall be subject to redemption, and shall have the form, details and specifications set out in the First Supplemental Agreement and each related Award

Certificate. In no event will (i) the interest rate on any Series of Bonds exceed the maximum interest rate authorized by law; (ii) the purchase price on any Series of Bonds be less than 90% of the aggregate principal amount thereof plus accrued interest thereon, if any or (iii) any Series of the Bonds be issued unless prior to delivery each Series of the Bonds is rated, by a Nationally Recognized Rating Agency for municipal securities, in one of the four highest rating categories for long-term debt instruments. A Pricing Officer is hereby authorized to execute and deliver each Series of the Bonds on behalf of the Corporation, and the Secretary of the Board is hereby authorized to attest and affix the Corporation's seal (if any) thereto, with such changes therein as the officer executing the same may approve, such approval to be conclusively evidenced by such execution thereof.

Section 2. For the purpose of securing each Series of the Bonds, providing the details thereof and prescribing the terms and conditions on which such Bonds are to be secured, executed, authenticated, accepted and held, the Master Trust Agreement substantially in the form presented to the Board on February 16, 2024 is hereby approved and a Pricing Officer is hereby authorized and directed, for and on behalf of the Corporation, to date, sign and otherwise execute the Master Trust Agreement for and on behalf of the Corporation with such changes therein as shall be approved by such Pricing Officer, or required pursuant to any final, non-appealable judgment by a court of competent jurisdiction resulting from the bond validation proceedings under Chapter 1205 of the Texas Government Code filed by the City of Austin, Texas and the Corporation on February 20, 2024, seeking validation of the Bonds (the "Bond Validation Suit") pursuant to this Resolution, with their execution thereof to constitute conclusive evidence of such approval.

Section 3. For the purpose of securing the Bonds, providing the details thereof and prescribing the terms and conditions on which the Bonds are to be secured, executed, authenticated, accepted and held, the First Supplemental Agreement substantially in the form presented to the Board on February 16, 2024 is hereby approved and a Pricing Officer is hereby authorized and directed, for and on behalf of the Corporation, to date, sign and otherwise execute the First Supplemental Agreement for and on behalf of the Corporation, with such changes therein as shall be approved by such Pricing Officer, or required pursuant to any final, non-appealable judgment by a court of competent jurisdiction resulting from the Bond Validation Suit, with their execution thereof to constitute conclusive evidence of such approval.

Section 4. To achieve advantageous borrowing costs for the Corporation each Series of the Bonds shall be sold by a negotiated sale. The sale of each Series of the Bonds at the price to be approved by a Pricing Officer is hereby authorized and approved, and one or more Purchase Contracts to sell each Series of the Bonds, substantially in the form presented to the Board of Directors, are hereby authorized to be dated, executed

and delivered on behalf of the Corporation by a Pricing Officer with such terms and provisions as shall be approved by such Pricing Officer with their execution thereof to constitute conclusive evidence of such approval. The authority of a Pricing Officer to execute and deliver each Purchase Contract shall expire at 6:00 p.m. Central Time on January 21, 2027. Any Series of Bonds priced on or before January 21, 2027 may be delivered to the purchasers thereof after such date.

Section 5. In connection with the offering of the Bonds, the Board hereby authorizes the use and distribution of a Preliminary Official Statement and a final Official Statement (collectively, the "Official Statement") with respect to each Series of the Bonds. A Pricing Officer must approve the final form of the Official Statement.

Section 6. A Pricing Officer is hereby authorized to designate a trustee to serve as the Trustee for each Series of the Bonds under the Master Trust Agreement, as supplemented.

Section 7. A Pricing Officer is hereby authorized to execute the Letter of Representations with The Depository Trust Corporation with respect to any Series of the Bonds issued as book-entry-only.

Section 8. A Pricing Officer is hereby authorized and directed to execute (i) such certificates as shall be necessary to establish that interest on the Tax-Exempt Bonds will be excludable from the gross income of the Owners of the Bonds for federal income tax purposes of the Internal Revenue Code of 1986 (the "Code"); (ii) IRS Form 8038-G, as required under Section 149(e) of the Code, to be filed with the Internal Revenue Service; (iii) any certificates necessary to deem the Official Statement final or otherwise to comply with Securities Exchange Commission Rule 15c2-12; (iv) any other certificates, documents or other agreements necessary in connection with the issuance of each Series of the Bonds and approval of such Bonds by the Attorney General of the State of Texas and (v) any documents or certificates, if any, necessary in connection with the issuance and delivery of any Series of the Bonds.

Section 9. The officers of the Corporation are each hereby severally authorized and directed to execute, attest, seal and deliver any and all additional certificates, documents or other papers and to do any and all things deemed necessary to effect the issuance and sale of each Series of the Bonds, and the execution and delivery of the Master Trust Agreement, the First Supplemental Agreement and the Purchase Contracts, and to carry out the intent and purposes of this Resolution, including the preambles hereto.

A Pricing Officer is hereby authorized to have control of each Series of the Bonds initially issued and delivered hereunder and all necessary records and proceedings pertaining to the Bonds pending their delivery and the investigation, examination and

approval by the Attorney General of the State of Texas of the proceedings authorizing each Series of the Bonds. A Pricing Officer is further authorized, and general counsel to the Corporation is hereby authorized and directed, to approve, subsequent to the date of the adoption of this Resolution and prior to the initial delivery of any Series of the Bonds all matters related to the issuance of the Bonds including approving any actions required to effectuate the approval of each Series of the Bonds by any governmental body.

A Pricing Officer is further authorized, and general counsel to the Corporation and bond counsel to the Corporation are hereby authorized and directed, to approve, subsequent to the date of the adoption of this Resolution and prior to the initial delivery of each Series of the Bonds any technical changes or corrections to this Resolution or to any of the documents authorized or approved by this Resolution necessary in order to (i) correct any ambiguity or mistake or properly or more completely document the transactions contemplated and approved by this Resolution; (ii) make such other changes to this Resolution deemed reasonable and necessary by a Pricing Officer with the advice of general counsel to the Corporation and bond counsel; (iii) obtain ratings from any Nationally Recognized Rating Agency, (iv) obtain the approval of each Series of the Bonds and the related contracts and agreements by the Texas Attorney General's office (v) observe and perform the obligations of the Corporation under each Series of the Bonds, the Master Trust Agreement, the First Supplemental Agreement, the Purchase Contracts, the Funding Agreement and other related financing documents (collectively, the "Bond Validation Financing Documents") or (vi) conform Bond Validation Financing Documents to any final, non-appealable judgment by a court of competent jurisdiction resulting from the Bond Validation Suit.

Section 10. All details of each Series of the Bonds required to be prescribed in this Resolution by the Act not fully set forth herein are set forth in the Master Trust Agreement as supplemented and are hereby incorporated in this Resolution as if fully set forth herein.

Section 11. The Board of Directors of the Corporation hereby finds that the issuance of each Series of the Bonds by the Corporation will assist the City in providing funds for the Light Rail Components of Project Connect, including the promotion of economic development and the expansion of commerce within the City.

Section 12. After the Bonds are issued, this Resolution shall be and remain irrevocable until the Bonds and the interest thereon shall have been fully paid, canceled and discharged. The Bonds and the interest thereon shall be payable solely from the Trust Estate pledged pursuant to the Master Trust Agreement, as supplemented and shall never constitute and shall not be considered obligations, general or otherwise, of the City, the State of Texas or any political subdivision thereof. The Corporation has no taxing power.

Section 13. The Corporation expects to pay expenditures in connection with the Light Rail Components prior to the issuance of each Series of the Bonds. The Corporation finds, considers and declares that the reimbursement of the Corporation for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the Corporation and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues Bonds to accomplish the purposes set forth in the First Supplemental Agreement. All costs to be reimbursed will be capital expenditures. No Tax-Exempt Bonds will be issued by the Corporation in furtherance of the First Supplemental Agreement after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service. The foregoing notwithstanding, no Tax-Exempt Bonds will be issued pursuant to the First Supplemental Agreement more than three (3) years after the date any expenditure which is to be reimbursed is paid unless the Corporation receives an engineering certification that such projects will require five (5) years to be completed. A Pricing Officer is authorized to execute any reimbursement certifications required with respect to the Light Rail Components to be reimbursed with Bond proceeds.

Section 14. The provisions of this Resolution are hereby declared to be separable, and, if any section, phrase or provisions shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases and provisions.

Section 15. In the event of a final, non-appealable judgment by a court of competent jurisdiction resulting from the Bond Validation Suit that requires modifications to this Resolution or any Bond Validation Financing Documents, such changes shall be automatically incorporated into this Resolution without further action by the Board. The officers of the Corporation are authorized and directed to implement such changes as necessary to comply with the judgment. A Pricing Officer or other designated officer is hereby authorized to take all actions and execute all documents necessary to comply with any final, non-appealable judgment, including amending agreements, certificates, or other instruments, provided such actions are consistent with the intent of this Resolution. No further approval of the Board shall be required for such actions.

A Pricing Officer, with advice from general counsel to the Corporation and bond counsel, is authorized to make technical corrections or amendments to this Resolution, Bond Validation Financing Documents and related documents to comply with court judgments or legal requirements, without requiring further Board approval.

Section 16. All resolutions and orders, or part thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of

such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 17. The delegation of authority to execute any documents related to the Bonds authorized or approved by a prior resolution shall remain effective if necessary to safeguard and uphold the Corporation's legal rights, standing, and enforceability of the Bonds in the Bond Validation Suit ("prior delegation authority"). Such prior delegation authority shall not be deemed revoked, superseded, or replaced by this Resolution. To the extent this Resolution creates new delegation authority to execute any documents related to the Bonds or overlaps with authority granted in prior resolutions, it shall be deemed supplementary and is not intended to prejudice, invalidate, or conflict with any actions or proceedings undertaken pursuant to such prior resolutions, particularly those submitted in connection with the Bond Validation Suit.

The officers of the Corporation, general counsel, and bond counsel are hereby authorized to take all necessary actions to ensure the continuation and successful prosecution of the Bond Validation Suit, including executing and submitting any supplemental or amended documentation required by the court to preserve the validation and enforceability of the Bonds, comply with court directives, and protect the Corporation's legal position.

Section 18. This Resolution shall become effective immediately upon its passage.

[Signature Page Follows]



APPROVED AND ADOPTED this 21st Day of January, 2026.

AUSTIN TRANSIT PARTNERSHIP LOCAL
GOVERNMENT CORPORATION

By: _____
Chair, Board of Directors

ATTEST:

By: _____
Secretary, Board of Directors

Subject: Approval of a resolution authorizing the Executive Director, or designee, to negotiate and execute a contract with PFM Financial Advisors LLC for financial advisory services, in an amount not to exceed \$1,825,000.00 for a five-year base term and two one-year options.

Fiscal Impact: Costs expected to be incurred in Fiscal Year 2025-26 are included in the Fiscal Year 2025-26 ATP budget.

Executive Summary: Austin Transit Partnership (“ATP”) will be structuring a debt financing program to implement the Austin Light Rail Phase 1 Project (the “Project”). To implement the financing program for the Project, ATP will need the assistance of a Financial Advisory firm (“Financial Advisors”). The Financial Advisors will work closely with the ATP during the bond issuance process, providing expertise on matters pertinent to the transaction, such as structure, method of sale, timing, marketing, fairness of pricing, documents, terms, and bond ratings. The Financial Advisors will also act in a fiduciary capacity throughout the bond financing process, protecting ATP from financial risks, formulating debt financing plans, evaluating financing structures and assisting ATP with identifying financial opportunities.

The financial advisory services will ultimately result in minimizing ATP’s cost of financing capital projects, strengthening ATP’s overall financial condition, and enhancing the perception of ATP’s creditworthiness in the marketplace.

This contract will replace an existing contract which expires at the end of January 2026. The requested authorization amount was determined by forecasted estimates informed by the future financing needs of ATP. The recommended contractor is the current provider of these services.

Procurement Summary: On June 11, 2025, ATP issued a request for qualifications to select a qualified firm to provide financial advisory services. Proposals were due on July 21, 2025. ATP received one proposal from PFM Financial Advisors LLC. PFM Financial Advisors LLC’s proposal was evaluated by technical experts and confirmed to have the requisite firm and personnel experience to perform the requested financial advisory service. PFM Financial Advisors LLC met all other requirements to be eligible for contract award.

Disadvantaged Business Enterprise Program Summary: Does not apply.



**RESOLUTION OF THE AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS**

STATE OF TEXAS
COUNTY OF TRAVIS

ATP-2026-005

WHEREAS, the Austin Transit Partnership Board of Directors desire to ensure that qualified financial advisory firms are readily available to provide certain financial services as the need arises;

WHEREAS, this financial services contract will replace an existing contract which expires at the end of January 2026; and

NOW, THEREFORE, BE IT RESOLVED that the Austin Transit Partnership Board of Directors hereby authorizes a contract for financial advisory services for the Financial Services Department with PFM Financial Advisors LLC for financial advisory services in an amount not to exceed \$1,825,000.00 for a five-year base term and two, one-year options.

Casey Burack
Secretary of the Board

Date

Subject: Approval of a resolution authorizing the Executive Director, or his designee, to negotiate and execute a task order with CBRE, Inc. (“CBRE”) pursuant to the terms of that certain Contract between the Austin Transit Partnership (“ATP”) and CBRE for Real Estate Advisory & Transaction Services supporting implementation of Austin Light Rail Phase 1 (the “CBRE Contract”) in an amount not to exceed \$750,000.00 for CBRE to provide certain owner representative services, including remodeling, finish-out and equipping of administrative lease space (the “Task Order”).

Fiscal Impact: Costs expected to be incurred in Fiscal Year 2025-26 are included in the Fiscal Year 2025-26 ATP budget.

Executive Summary: On September 1, 2023, ATP executed the CBRE Contract for certain services, including the services contemplated in the Task Order.

The new Task Order amount will not exceed \$750,000.00 and will require CBRE to serve as ATP’s owner’s representative and ensure that the leased premises at 203 Colorado Street are fit to satisfy the needs of the organization.

ATP’s initial lease at 203 Colorado St. Austin, TX 78701 was negotiated with a key provision starting February 1, 2026 to apply the rental deposit towards the rent which should provide for minimal rent due in 2026. Funding approved by this action will allow for a continued cost-effective approach to remain at the current location through 2026 and retrofit the space to accommodate additional team members until a lease space is brought forward for Board approval for the long-term business needs of ATP.

Annual Rent (Includes Deposit, Property Taxes and Insurance)	
FY21	\$2,286,682
FY22	\$1,737,411
FY23	\$1,797,463
FY24	\$1,963,304
FY25	\$2,008,031
FY26*	\$680,993

*Estimated

Procurement Summary: Does not apply.

Disadvantaged Business Enterprise Program Summary: Does not apply.



**RESOLUTION OF THE AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS**

STATE OF TEXAS
COUNTY OF TRAVIS

ATP-2026-006

WHEREAS, the Austin Transit Partnership Board of Directors (the "Board") recognizes that, as the organization grows, it has certain administrative space requirements necessary for efficient operations and to meet the mission of the Austin Transit Partnership ("ATP") to implement Austin Light Rail Phase 1; and

WHEREAS, On September 1, 2023, ATP entered into a contract with CBRE, Inc. for real estate advisory services, owner's representation services, including lease negotiation and space build out services, and other related services (the "CBRE Contract"); and

WHEREAS, ATP wishes to execute a new task order under the CBRE Contract for CBRE to provide certain owner representative services, including remodeling, finish-out and equipping of administrative lease space (the "Lease Space Services").

NOW, THEREFORE, BE IT RESOLVED by the Austin Transit Partnership Board of Directors that the Executive Director, or designee, is authorized to negotiate and execute a task order pursuant to the terms of the CBRE Contract to authorize CBRE, Inc. to provide the Lease Space Services for an amount not to exceed \$750,000.00.

Casey Burack
Secretary of the Board

Date

Subject: Approval of a resolution authorizing the Austin Transit Partnership (“ATP”) Executive Director, or designee, to negotiate and execute contracts with multiple firms for outside legal services for a base period of four (4) years with three, one-year option periods for a total of seven (7) years in an amount not to exceed \$28,500,00.00.

Fiscal Impact: Costs expected to be incurred in Fiscal Year 2025-26 are included in the Fiscal Year 2025-26 ATP budget; funding for the remainder of the base term or options period is contingent on future funding.

Executive Summary: On October 20, 2021, the ATP Board of Directors approved Resolution ATP-2021-030 approving a contract award for on-call legal services for up to five years. ATP subsequently negotiated and executed contracts with multiple firms for certain legal services, the terms of which are set to expire this year. To continue outside legal services, ATP is requesting that the Board authorize negotiation and execution of legal services contracts for a bench of law firms to cover eight areas of practice: (1) General Counsel Support Services; (2) Employment and Labor Law; (3) Finance and Tax Law; (4) Intellectual Property; (5) Litigation; (6); Public Procurement and Alternative Project Delivery; (7) Regulatory; (8) Real Estate and Eminent Domain.

Each contract will authorize an amount and work to be performed in the specific practice areas noted above. This action approves legal services in an amount not to exceed \$28,500,000.00 over seven years. This estimated spend is for the initial base term. ATP will likely return to the Board to request authorization for additional funding before any optional term is exercised.

Procurement Summary: On December 17, 2025, ATP released a Request for Proposals (“RFP”) seeking outside legal services. On January 8, 2026, ATP received proposals from seventeen law firms. The proposals were evaluated by a committee, utilizing criteria to include the experience of the firm and its personnel and existing or potential conflicts of interest. Additionally, proposers were required to provide hourly rates for the proposed personnel.

Following this comprehensive evaluation, the selection committee identified the firms deemed most qualified to provide outside legal services and recommends contract awards to the firms identified in Exhibit A.

Disadvantaged Business Enterprise Program Summary: Does not apply.



**RESOLUTION OF THE AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS**

STATE OF TEXAS
COUNTY OF TRAVIS

ATP-2026-007

WHEREAS, the Austin Transit Partnership (“ATP”) Board of Directors recognizes the need to procure high-quality outside legal services in support of the implementation of Austin Light Rail; and

WHEREAS, the ATP Board of Directors desires to ensure that qualified law firms are readily available to provide services as the need arises; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of ATP that the Executive Director, or designee, is authorized to negotiate and execute contracts with each of the firms listed in Exhibit A for outside legal services for a base term of four (4) years with one, three (3)-year option period for a total of seven (7) years in an amount not to exceed \$28,500,00.00.

Casey Burack
Secretary of the Board

Date

EXHIBIT A

[Firms to be included prior to Board action]