Board Meeting - Agenda

Wednesday, January 28, 2026 at 6:00 PM

Central Office Boardroom (live streamed)

1. Meeting Opening

1.01 Meeting Opening

The board President will call the meeting to order.

1.02 Pledge of Allegiance

President Pascoe will lead everyone in the Pledge of Allegiance.

2. Public Comment

2.01 Public Comments on Posted Agenda Items

Members from the community who signed up according to Policy/Procedures B05.07 may address the board regarding a posted agenda item.

3. Board of Finance

3.01 Call to Order

Board President Tiffany Pascoe will call the *Board of Finance* meeting to order.

3.02 Recommendation of Officers

President Pascoe will recommend the *Board of Finance* officers remain the same as the Board of School Trustees officers.

President - Tiffany Pascoe

Vice President - Dawn Lang

Secretary - Ben Orr

MOTION to approve the Board of Finance officers as

presented.

3.03 Report on Investments & Fiscal Indicators

CFO Tim Brown will review the following items:

- Investment Report and Fiscal Indicators Report
- Written Fiscal Indicators Report
- Signed Resolution for Interest Earned (Already approved - information only)

2026 Board of Finance & Fiscal Indicators.pdf

HSE Fiscal Indicators Report 2026.pdf

HSE Signed Interest Resolution.pdf

3.04 Resolution for Authorization to Invest

CFO Tim Brown will present the Investment Resolution for board approval.

2026 CD Investment Resolution.pdf

MOTION to approve the resolution for authorization to invest as presented.

4. Adjourn Board of Finance

There being no further business the Board of Finance meeting was adjourned.

5. Open Regular Meeting

The board President will call the regular board meeting to order.

6. Action Items

6.01 Board Compensation for 2026

Board members will be paid $112 for Board Meetings, Special Meetings, Work Sessions, and Executive Sessions (concurrent meetings are paid as one meeting $112).

Board members assigned to a committee will be paid $62 for each meeting they attend.

MOTION to approve the 2026 board compensation as presented.

6.02 2025 Year-End Budget Transfers

The budget is prepared 18 months in advance of the end of the budget year. Following the close of each budget year budget transfers

are made among individual account line items to accommodate the actual expenses paid. This doesn't affect the amount of expenses charged to each line item, it only shifts budget amounts to and from individual accounts. Overall, these budget transfers have a zero total dollar effect on the fund budget.

2025 Year-End Budget Transfers 1.20.26.pdf

MOTION to approve the 2025 Year-End Budget Transfers as presented.

6.03 2026 Temporary Loans

In order to keep the Referendum and Operations Funds from having negative cash balances we need to make temporary loans from the Debt Service and Rainy Day Funds.

These temporary loans will cover expenses until our property tax distributions are received in May, June, November and December.

These loans are strictly for cash flow purposes. All temporary loans will be repaid to the Debt Service and Rainy Day Funds on or before December 31st, 2026.

We are recommending the following temporary loans:

Debt Service to Referendum $4,500,000

Debt Service to Operations $500,000

Rainy Day to Operations $12,000,000

2026 Temp Loan from DS to Ops.pdf

2026 Temp Loan from DS to Ref.pdf

2026 Temp Loan from RD to Ops.pdf

MOTION to approve the following temporary loans as presented: Debt Service to Referendum $4,500,000, Debt Service to Operations $500,000, Rainy Day to Operations $12,000,000 as presented.

7. Information Items

7.01 2026 Budget Order

CFO Tim Brown will present the 2026 Budget Order

HSE 2026 Budget Order Presentation.pdf

2026 Budget Order.pdf

7.02 Preliminary Determination Hearing - GO Bonds

1028 Hearing for 2026 General Obligation

The purpose of the general obligation bonds is to fund the renovation, expansion, upgrade, site improvement, equipping projects, and recurring maintenance as part of our 10-year plan. These bonds will not exceed an original aggregate principal amount of $40 million dollars. We anticipate paying these bonds off in 2-3 years.

At tonight's meeting, we will hold a public hearing to review the purposes as well as review the financing for the bonds. This will be an opportunity for the public to provide input on the plans. This is the first step required in the legal process to issue the bonds. This hearing will not require any board action.

At the February 11th Board meeting, we will hold a second public hearing. This will be another opportunity for the public to provide input. At that meeting, a request will be made for the Board to make a preliminary determination to issue the bonds.

Matt Shumaker from Stifel will be present to respond to questions.

HSE 2026 GO Bonds_Project Hearing.pdf

8. Adjournment

There being no further business the board President adjourned the meeting.

NEXT MEETING: February 11, 2026 at 6:00 PM