City of Princeton

Princeton Municipal Center
2000 East Princeton Dr.
Princeton, Texas 75407

Meeting Agenda

Economic Development Corporation Regular Meeting

Tuesday, July 21, 2026 | **6:00 PM** | **Council Chambers**

A. CALL TO ORDER

B. ROLL CALL

Mike Thompson, Chair
Albert Lott, Vice Chair
Sesame Morrison, Secretary
Joshua Harrell, Treasurer
James Miller
Allan Rasquinha
DeShawyna Walker

C. INVOCATION

D. PLEDGE OF ALLEGIANCE

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one Nation under God, indivisible, with liberty and justice for all.

E. PUBLIC APPEARANCE

Members of the public are allowed 5 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to public inquiry or to recite existing policy in response to any inquiry.

F. PUBLIC REPORT ITEMS

Next City Council Meeting: July 27, 2026 at 6:30 PM
Next PEDC Meeting: August 18, 2026 at 6:00 PM
Next PCDC Meeting: August 19, 2026 at 6:00 PM

G. STAFF REPORT ITEMS

G.1 **Monthly Operational Report** General Operations
Sales Tax
Building Permits

Princeton Sales Tax Report.pdf
BUILDING PERMITS-5-2026.pdf

G.2 Monthly Financial Report Budget Report
Balance Sheet
monthly financials.pdf

H. BOARD REPORT ITEMS

EDC Board of Directors report about items of community interest in which no action will be taken.

I. CONSENT AGENDA

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

I.1 Minutes Approval of the May 19, 2026 Regular Meeting Minutes
EDC Minutes May 2026.docx

I.2 PEDC Financial Statement Approval of the PEDC Financial Statement
monthly financials.pdf
Princeton Sales Tax Report.pdf

J. REGULAR AGENDA

J.1 2026-015 Executive Assistant Position Consultation regarding hiring of Executive Assistant for EDC/CDC
PEDC Memo - Executive Assistant Consultation - 07.21.2026.pdf

J.2 2026-16 City Attorney RFQ Provide status update on Request for Qualifications (RFQ #26-100019) for City Attorney/Legal Services for the PEDC/PCDC and take possible action *(presented by Maggie Metzner, Purchasing Officer)*

J.3 2026-18 Benchmarking and Staffing Study Discussion and possible action directing staff regarding a benchmarking and staffing study

J.4 2026-19 Cotton Gin Discussion and possible action regarding the restoration and use of the Cotton Gin property

J.5 2026-17 FY27 PEDC Draft Budget Presentation and discussion regarding the PCDC FY 2026-2027 Draft Budget *(presented by Kelly Wilson, Chief Financial Officer)*
EDC Proposed Budget 07.21.2027.pdf

J.6 2026-20 Future Agenda Item Requests PEDC Director future agenda item requests *(no action or discussion will take place for this item)*

K. EXECUTIVE SESSION

Executive Session: In accordance with Chapter 551 of the Texas Government Code, the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss any of the following: Section 551.071, Texas Gov't Code: Consultation with the City Attorney on pending or contemplated litigation, a settlement offer, or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any item listed elsewhere within this agenda, and/or the subject matter listed below:

Tex. Gov't Code §551.072: Discuss or deliberate the purchase, exchange, lease, or value of real property.

Tex. Gov't Code §551.087: Discuss or deliberate Economic Development Negotiations:

- Project Timber

L. ACTION PERTAINING TO EXECUTIVE SESSION

M. ADJOURNMENT

Certification

I certify that the above notice of this meeting was posted at least three business days prior to the scheduled meeting time, in accordance with the Open Meetings Act, on the bulletin board at Princeton Municipal Center.

Posted by: Kerri Craig

Kerri Craig, Interim EDC/CDC Coordinator

Date posted: 07/15/2026

STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Amber Anderson, City Secretary, or other designated official at 972-734-2416.The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(2).