

Firemen's Relief and Retirement Fund
May 20, 2024

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, on Monday, May 20, 2024 at 8:30 a.m.

Members Present: Gary Myers, Chairman
Scott Safford, Vice Chairman
Chris Wright, Mayor Pro Tem
Chad Tustison, Senior Finance Director
Lee Statham
Phillip Young

Members Absent: Jeff Aycock, Secretary

1. Call to Order

Chairman Gary Myers called the meeting to order.

2. Public Comments

None.

3. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of April 15, 2024
- b. Annuity checks for FR&R Retirees and other disbursements for the month of June 2024
- c. Invoice from YWRD

Action:

Scott Safford moved to approve all items on the Consent Agenda as presented. Motion was seconded by Lee Statham and carried unanimously (6-0).

4. Request to appear by John Rodgers regarding possible benefit changes

Retiree John Rodgers requested the Board make changes in the benefit formula that will restore the benefits to the 13 men left that agreed to take a cut in their benefits in 2005. The Board agreed that this is still a priority and will be addressed as soon as possible. No action was taken.

5. Discuss and take action on possible benefit changes

The Board discussed possible benefit changes to request this actuary cycle. The revisions focused on changing the 11 to 17 years percentage from 2.2 to 2.5. Then if possible, advancing the 1-10 years percentage from 2.0 to 2.5. No action was taken.

6. Discuss and take action on Letter form Chuck Campbell about IRS Code 104

Discussed the Letter the Board requested from Chuck Campbell at Jackson Walker on the IRS Code 104 Don't Tax Our Heroes.

Action:

Phillip Young moved to accept the letter and present it to Mrs. Wilson. Motion was seconded by Lee Statham and carried unanimously (6-0).

7. Discuss and take action on filling Gary Myers board seat

Gary Myers announced his resignation from the Board effective August 2, 2024. He leaves an unexpired term lasting to January 2026. The Board agreed to hold an election of the firefighters in order to fill the term. Chairman Gary Myers sent out an email to all firefighters requesting nominations. Nomination deadline is June 10, 2024.

Action:

Lee Statham moved to hold an election for the seat vacated by Gary Myers. Motion was seconded by Scott Safford and carried unanimously (6-0).

8. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The Firemen's Relief and Retirement Board set their next meeting for Monday, June 10, 2024 at 8:30 a.m.

9. Adjourn

There being no further business, the meeting adjourned at 9:00 a.m.

Respectfully submitted,

Gary Myers
Chairman