MINUTES
CITY OF DENTON
ECONOMIC DEVELOPMENT PARTNERSHIP BOARD
June 12, 2024

After determining that a quorum was present, the Economic Development Partnership Board convened in a Regular Meeting on Wednesday, June 12, 2024, at 11:08 a.m. in Training Rooms 3, 4, and 5 at the City of Denton Development Services Center, 401 N Elm St, Denton, Texas, 76201 at which the following items were considered:

PRESENT: Tony Clark (Acting Chair), Erin Carter (ex-officio), Brian Danhof, Jeremy Fykes, Kerry Goree, Paul Meltzer, Lee Ramsey, Jason Tomlinson, Jamie Wilson (ex-officio), and Clyde Rick Woolfolk

ABSENT: Steven Edgar, Sara Hensley (ex-officio), Gerard Hudspeth, Jimmy Mejia, and Aaron Roberts

STAFF: Scott Bray, Megan Chittenden, Jacob Crocker, Christina Davis, Vanessa Esparza, Kristen Pulido, Cameron Robertson, Charlie Rosendahl, Brittany Sotelo, Erica Sullivan, Christine Taylor, and Matilda Weeden

1. ITEMS FOR CONSIDERATION

A. EDP24-050 Consider approval of the minutes for May 8, 2024.

Woolfolk made a motion to approve the minutes of May 8, 2024. Fykes seconded the motion. Motion carried (8-0).

AYES (8): Clark, Danhof, Fykes, Goree, Meltzer, Ramsey, Tomlinson, Woolfolk
NAYS (0): None

B. EDP24-047 Consider recommending approval of an economic development agreement for a 50% property tax rebate under Chapter 380 of the Local Government Code to promote economic development, stimulate business activity and economic growth of the City of Denton between the City of Denton and Southwire Company, LLC regarding the expansion of operations, for an amount not to exceed $1,955,100; authorizing the expenditure of funds therefor; and providing an effective date.

Wilson joined at 11:10 a.m.

Fykes made a motion to recommend approval of an economic development Chapter 380 agreement for a 50% a property tax rebate not to exceed $1,955,100, between the City of Denton and Southwire Company, LLC. Meltzer seconded the motion. Motion carried (8-0).

AYES (8): Clark, Danhof, Fykes, Goree, Meltzer, Ramsey, Tomlinson, Woolfolk
NAYS (0): None

2. WORK SESSION

A. <u>EDP24-051</u> Receive a report, hold a discussion and give staff direction regarding an economic development site database.

Staff presented the item and discussion followed.

B. <u>EDP24-049</u> Staff Reports:

1. EDPB Partnership Update - Jamie Adams
2. Main Street Program Update - Kristen Pulido
3. Director Update - Brittany Sotelo
4. Future Agenda Items - Christine Taylor

Staff presented each item and discussion followed.

3. CONCLUDING ITEMS

With no further business, the meeting adjourned at 12:11 p.m.

~~**Steven Edgar, Chair**~~ Tony Clark Vice Chair
Economic Development Partnership Board

Vanessa Esparza
Vanessa Esparza
Administrative Assistant

Minutes Approved On: 8/14/2024