

Firemen's Relief and Retirement Fund
October 14, 2024

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, on Monday, October 14, 2024 at 8:30 a.m.

Members Present: Scott Safford, Chairman
 Shane Petty Secretary
 Chris Wright, Mayor Pro Tem
 Lee Statham
 Phillip Young
 Chad Tustison, Senior Finance Director

Member Absent: Jeff Aycock, Vice Chairman

1. Call to Order

Chairman Scott Safford called the meeting to order at 8:30 am.

2. Public Comments

None.

3. Administer Oath of Office to Civilian Board Member Lee Statham

Chairman Scott Safford administered the Oath of Office to Lee Statham.

4. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of September 9, 2024
- b. Annuity checks for FR&R Retirees and other disbursements for the month of November 2024
- c. Invoice from AndCo Consulting for consulting services and performance evaluation

It was noted that the new monthly annuity check amount is \$119,712.31.

Action

Lee Statham moved to approve all items on the consent agenda with the amended annuity check amount of \$119,712.31. Motion was seconded by Chris Wright and carried unanimously (6-0).

5. Discuss and consider reimbursement of TLFFRA Conference expenses

Myers	\$1,080.63	three rooms and mileage
Aycock	\$226.56	one room night and mileage
Petty	\$30.13	mileage
Wright	\$30.13	mileage
Young	\$297.73	one room night and milage

Action:

Shane Petty moved to approve the TLFFRA Conference reimbursement expenses. Motion was seconded by Chad Tustison and carried unanimously (6-0).

6. Hear update on the TLFFRA Conference

Shane Petty, Phillip Young, and Chris Wright spoke on topics from the TLFFRA Conference.

7. Discuss and consider actuary engagement letter

It was noted that the base price for the actuarial study has increased to \$13,500.00 and \$2,200.00 for the off cycle GASB 67/68 report.

Action:

Phillip Young moved to accept the Definiti Actuarial engagement letter. Motion was seconded by Chris Wright and carried unanimously (6-0).

8. Set next meeting date and time of Firemen's Relief and Retirement Fund Board

The next meeting is set for November 18, 2024 at 8:30 a.m. at the Fire Admin Office.

9. Adjourn

There being no further business, the meeting adjourned at 9:30 a.m.

Respectfully submitted,

Gary Myers
Administrator