

Firemen's Relief and Retirement Fund
January 13, 2025

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, on Monday, January 13, 2025, at 8:30 a.m.

Members Present: Scott Safford, Chairman
 Jeff Aycock Vice Chairman
 Shane Petty Secretary
 Chris Wright, Mayor Pro Tem
 Chad Tustison, Senior Finance Director
 Lee Statham

Member Absent: Phillip Young

1. Call to Order

Chairman Scott Safford called the meeting to order at 8:30 a.m.

2. Public Comments

None.

3. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of December 9, 2024
- b. Annuity checks for FR&R Retirees and other disbursements for the month of January. The total amount for the annuity checks is \$121,552.12 beginning in December 2024.

Action

Jeff Aycock moved to approve all items on the consent agenda. Motion was seconded by Lee Statham and carried unanimously (6-0).

4. Discuss and consider invoice from Definiti # RHI-00002479

The invoice is for actuarial services in the amount of \$5,000.00.

Action:

Chris Wright moved to authorize payment in the amount of \$5,000.00 for actuarial services. Motion was seconded by Lee Statham and carried unanimously (6-0).

5. Discuss and consider invoice from Helen Duval dated 12/19/2024

The invoice is for bookkeeping and creating the September 2024 annual report.

Action:

Jeff Aycock moved to authorize payment in the amount of \$4,150.00 for bookkeeping services. Motion was seconded by Chris Wright and carried unanimously (6-0).

6. Discuss and consider invoice from Gary Myers dated 1/1/2025

The invoice is for administrative services from August 2024 through December 2024.

Action:

Jeff Aycock moved to authorize payment in the amount of \$5,000.00 for administrative services. Motion was seconded by Chad Tustison and carried unanimously (6-0).

7. Discuss and consider refund of contribution to Trevor Walker in the amount of \$3,549.92

Trevor Walker is no longer employed by the Fire Department and is due a refund of contributions in the amount of \$3,549.92.

Action:

Jeff Aycock moved to refund the contributions in the amount of \$3,549.92 to Trevor Walker. Motion was seconded by Lee Statham and carried unanimously (6-0).

8. Hear update on Pension Review Board (PRB)

We have received a letter from the PRB dated 12/18/2024 stating the Waxahachie Firefighter's Relief and Retirement system is in compliance. Gary Myers will investigate further to determine the education compliance for the Board.

9. Discuss and consider potential changes to Section 1.06 defining an Eligible Child

The Board discussed changes to Section 1.06 and recommended revising the Plan Document to be more gender neutral. An amendment to Section 1.06 will be presented to the Board at a future meeting with discussed revisions.

No action taken.

10. Discuss and consider potential changes to Section 1.09 explaining the calculations for a firefighter with less than 5 years of service

Revisions to Section 1.09 were discussed and an amended version will be presented to the Board at a future meeting for consideration.

No action taken.

11. Discuss and consider potential changes to Section 3.04.e of the General DROP Rules to clarify the designation of the beneficiary

Revisions to Section 3.04e were discussed and an amended version will be presented to the Board at a future meeting for consideration.

No action taken.

12. Discuss and consider potential changes to Section 4.02.f Disability Payments to clarify when payments begin

Revisions to Section 4.02.f were discussed and the Board requested the wording "following month" instead of the day of the month. An amended version will be presented to the Board at a future meeting for consideration.

No action taken.

13. Discuss and consider potential changes to Section 4.03 to clarify the amount of disability benefits for the first two years

Revisions to Section 4.03 were discussed and an amended version will be presented to the Board at a future meeting for consideration.

No action taken.

14. Discuss and consider potential changes to Section 6 Death Benefits

Revisions to Section 6 were discussed and an amended version will be presented to the Board at a future meeting for consideration.

No action taken.

15. Set next meeting date and time of Firemen's Relief and Retirement Fund Board.

The next meeting is set for February 10, 2025 at 8:30 a.m. at Waxahachie Fire Station No. 1.

16. Adjourn

There being no further business, the meeting adjourned at 9:55 a.m.

Respectfully submitted,

Gary Myers
Administrator