

Firemen's Relief and Retirement Fund
February 10, 2025

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, on Monday, February 10, 2025, at 8:30 a.m.

Members Present:	Scott Safford, Chairman
	Jeff Aycock Vice Chairman
	Shane Petty Secretary
	Chris Wright, Mayor Pro Tem
	Chad Tustison, Senior Finance Director
	Lee Statham
	Phillip Young

1. **Call to Order**

Chairman Scott Safford called the meeting to order at 8:30 am.

2. **Public Comments**

None.

3. **Consent Agenda**

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of January 13, 2025
- b. Annuity checks for FR&R Retirees and other disbursements for the month of February 2025.

Action

Jeff Aycock moved to approve all items on the consent agenda. Motion was seconded by Phillip Young and carried unanimously (7-0).

4. **Discuss and Consider Kylie, Kallen, and Karsyln Lindsey benefits.**

During the yearend review of the FR&R payroll records, it was discovered that Kevin Lindsey's 2024 payroll was low by \$409.39. This made his 60-month average low by \$6.82. This makes Kylie's benefit low by \$1.18 and each child low by \$.23. The Board decided to correct the benefits going foward starting in March 2025.

Action:

Jeff Aycock moved to correct the benefits going forward starting in March 2025. Motion was seconded by Phillip Young and carried unanimously (7-0).

5. **Discuss and Consider 4th Quarter Investment Report From Tony Kay.**

The Board heard and accepted the 4th Quarter Investment Report from Tony Kay.

Action:

Chris Wright moved to accept the 4th Quarter Investment Report. Motion was seconded by Lee Statham and carried unanimously (7-0).

6. Discuss and Consider potential changes to the Plan Document.

Amendments 15-23 were reviewed and discussed. No action was taken.

7. Set next meeting date and time of Firemen's Relief and Retirement Fund Board.

The next meeting is set for Monday, March 10, 2025 at 8:30 a.m. at the Waxahachie Fire Station No. 1.

8. Adjourn

There being no further business, the meeting adjourned at 9:17 a.m.

Respectfully submitted,

Gary Myers
Administrator