MINUTES
CITY OF DENTON
ECONOMIC DEVELOPMENT PARTNERSHIP BOARD
SPECIAL CALLED MEETING
June 25, 2025

After determining that a quorum was present, the Economic Development Partnership Board convened in a Special Called Meeting on Wednesday, June 25, 2025, at 11:06 a.m. in Training Rooms 3, 4, and 5 at the City of Denton Development Services Center, 401 N Elm St, Denton, Texas, 76201 at which the following items were considered:

PRESENT: Erin Carney (previously Erin Carter/ex-officio), Brian Danhof, Jeremy Fykes, Kerry Goree, Gerard Hudspeth, Leo Morales, Lee Ramsey, Aaron Roberts, Susannah O'Bara (ex-officio), Jason Tomlinson, and Clyde Rick Woolfolk

ABSENT: Aimee Bissett, Ron Crockett, and Sara Hensley (ex-officio)

STAFF: Jamie Adams, Carly Blondin, Scott Bray, Christina Davis, Vanessa Esparza, Clay Parker, Kristen Pulido, Brittany Sotelo, Erica Sullivan, and Matilda Weeden

The meeting was started by Vice-Chair Fykes.

1. **PRESENTATIONS FROM MEMBERS OF THE PUBLIC**
   Citizens may complete one Request to Speak "Public Comment" card per night for the "Presentations from Members of the Public" portion of the meeting and submit it to City Staff. Presentations from Members of the Public time is reserved for citizen comments regarding item not listed on the agenda. No official action can be taken on these items. Presentation from Members of the Public is limited to five speakers per meeting with each speaker allowed a maximum of three (3) minutes.

   No presentations from members of the public.

2. **ITEMS FOR CONSIDERATION**

   A. **EDP25-016 Consider approval of the meeting minutes for May 14, 2025.**

   Danhof arrived at 11:07 a.m.

   Woolfolk made a motion to approve the minutes of May 14, 2025, as presented. Tomlinson seconded the motion. Motion carried (8-0).

AYES (8):	Danhof, Fykes, Goree, Morales, Ramsey, Roberts, Tomlinson, and Woolfolk
NAYS (0):	None
ABSENT (1):	Hudspeth

B. <u>EDP25-018</u> Receive a report, hold a discussion, and consider recommending approval to City Council regarding an incentive agreement for Panel Rey, a subsidiary of Grupo Promax, for an Ad Valorem rebate over five years on real property up to $47,419 and business personal property up to $122,938, a job based grant of $16,500 on qualified jobs, and a relocation grant of $50,000, under Chapter 380 of the Local Government Code, for an amount not to exceed $236,857.

Hudspeth arrived at 11:13 a.m. Brittany Sotelo and Christina Davis presented the item. Discussion followed.

Ramsey made a motion to approve recommendation to City Council for approval of an incentive agreement for Panel Rey, a subsidiary of Grupo Promax, for an Ad Valorem rebate over five years on real property up to $47,419 and business personal property up to $122,938, a job based grant of $16,500 on qualified jobs, and a relocation grant of $50,000, under Chapter 380 of the Local Government Code, for an amount not to exceed $236,857. Morales seconded the motion. Motion carried (9-0).

AYES (9):	Danhof, Fykes, Goree, Hudspeth, Morales, Ramsey, Roberts, Tomlinson, and Woolfolk
NAYS (0):	None

3. WORK SESSION

A. <u>EDP25-020</u> Staff Reports:

1. Water Infrastructure Report - Stephen Gay
2. Director's Report - Brittany Sotelo
3. Future Agenda Items - Christine Taylor

Staff presented the items and discussion followed. Kyle Pedigo presented the Water Infrastructure Report. Brittany Sotelo presented the Future Agenda Items.

4. CONCLUDING ITEMS

With no further business, the meeting adjourned at 12:15 p.m.

Brian Danhof, Chair
Economic Development Partnership Board

Vanessa Esparza

Vanessa Esparza
Administrative Assistant

Minutes Approved On: 8/13/2025