

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas, on Monday, April 13, 2026 8:30 a.m.

Members Present: Matt Dorsey, Chairman
 Jeff Aycock, Vice Chairman
 Shane Petty, Secretary
 Chris Wright, Mayor Pro Tem
 Chad Tustison, Finance Director
 Phillip Young
 Lee Statham

Others Present: Gary Myers, Administrator

1. Call to Order

Chairman Matt Dorsey called the meeting to order at 8:47 am.

2. Public Comments

None.

3. Consider appointment of Civilian Member to the FR&R Board

Lee Statham's position expired March 2026.

Action

Chris Wright moved to reappoint Lee Statham to the Civilian Board Member position. The motion was seconded Phillip Young and carried unanimously (6-0) with Lee Statham abstaining.

4. Administer Oath of Office to Civilian Board Member

Chairman Matt Dorsey administered the Oath of Office to Lee Statham.

5. Consent Agenda

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of March 9, 2026
- b. Annuity checks for FR&R Retirees and other disbursements for the month of April 2026

Annuity and other disbursement checks are estimated to total \$131,642.55 for the month of April.

Action

Phillip Young moved to approve all items on the consent agenda as presented. The motion was seconded by Jeff Aycock and carried unanimously (7-0).

6. Discuss and consider Invoice from Mariner Investments 1st Quarter 2026 in the amount of \$7500.00

Action

Chris Wright moved to pay Invoice 80335 in the amount of \$7,500.00. The motion was seconded by Chad Tustison and carried unanimously (7-0).

7. Discuss and consider Invoice from Gary Myers 1st quarter in the amount of \$3,000.00

Action

Phillip Young moved to pay Invoice 006 in the amount of \$3,000.00. The motion was seconded by Lee Statham and carried unanimously (7-0).

8. Discuss and consider 1st Quarter investment report from Tony Kay with Mariner

Tony Kay, Mariner, presented the 1st quarter investment report.

No action taken.

9. Discuss and consider rebalancing the investment portfolio

The Trustees did not request any rebalancing of the investment portfolio.

No action taken.

10. Discuss and consider changes to the Investment Policy

The Board discussed adding a cash category to the Investment Policy.

Action

Chris Wright moved to add a Cash category to the Investment Policy. The motion was seconded by Jeff Aycock and carried unanimously (7-0).

11. Discuss and consider the 2025 Audit

The audit report was not received by the meeting date; therefore, the item was tabled.

12. Discuss and consider the Lindsey family benefits

The Lindsey family benefits were discussed.

No action taken.

13. Set next meeting date and time of Firemen's Relief and Retirement Fund Board May 11, 2026

The May 11, 2026 will be held the Fire Admin Office at 8:30 a.m.

14. Adjourn

Meeting adjourned at 9:34 a.m.

Respectfully submitted,

Gary Myers
Administrator